

GiveWell Metrics Report — 2021 Annual Review

Added October 2022: From 2020 to 2022 we used the name "Maximum Impact Fund" to refer to the fund used to support the highest-priority funding needs among our top charities each quarter. In September 2022, we changed the name of this fund to the "Top Charities Fund" to better describe what opportunities this fund supports; more information [here](#).

Introduction	2
Funds raised	2
Overview	2
Source of funds raised	4
Funding from Open Philanthropy	5
Funds directed	6
Funds directed to top charities	7
Funds directed to other organizations and programs	8
Maximum Impact Fund grants	9
Rollover funds	10
GiveWell's operations	10
Donor information	11
Changes this year	11
New vs. returning vs. anonymous donors	12
Funding by donor size	13
Appendix	15
Changes to this report	15
Glossary	15
Tables: Organizations and programs supported by GiveWell in 2021	17

Introduction

The year 2021 was another fantastic one for GiveWell. We believe the funds we directed to charities will do a truly astounding amount of good in the world. We outperformed our expectations by a wide margin, more than doubling the total funding we directed in 2020. And moving forward, we're hopeful that we'll be able to continue to increase the amount of funding we direct even further.

The table below describes our financial performance in 2020 and 2021:¹

	2020	2021	Year/year growth
Funds raised	\$292,610,402	\$595,481,036	104%
Funds directed	\$252,424,339	\$529,426,944 ²	110%

Note that this year, we've updated our metrics report to more clearly communicate about our work. Previously, we reported on our "money moved," a metric that tried to provide a composite picture of both the funds we raised and the funds we directed in a given year. However, starting with our 2021 report, we'll be reporting on these metrics separately as "funds raised" and "funds directed," which we believe will be simpler and clearer. Please also note that, unless otherwise indicated, the figures in this report refer to our "metrics year" (February 1-January 31) rather than the calendar year (January 1-December 31).

You can see a glossary of these terms and read about all of our changes to this report in the [appendix](#).

Funds raised

Overview

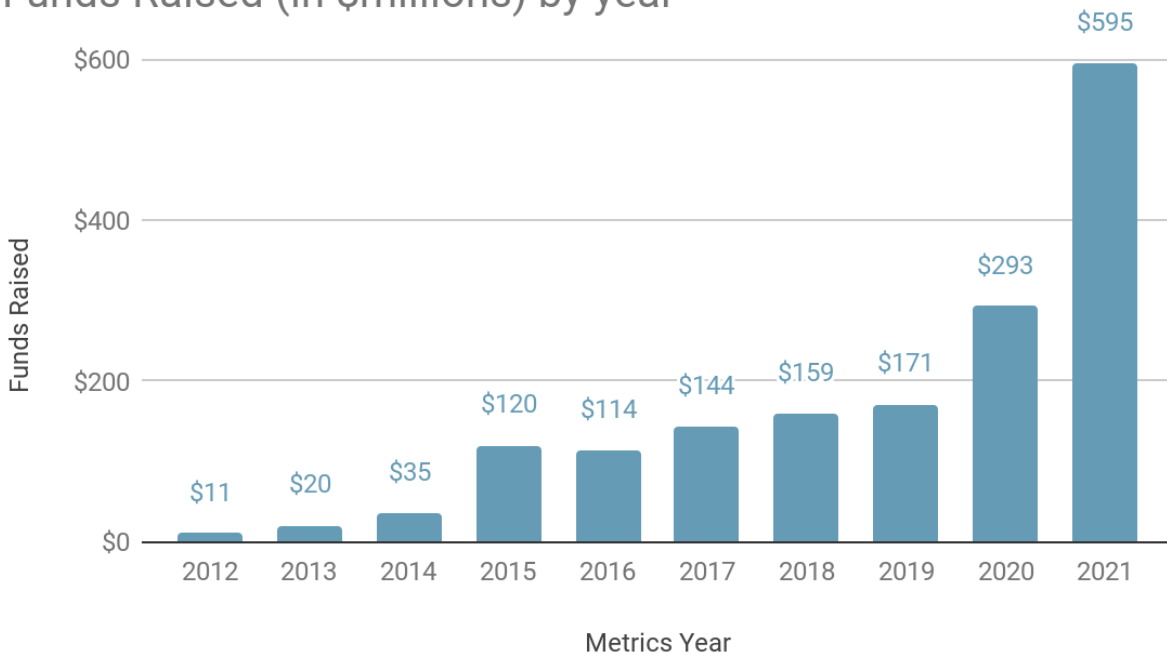
In 2021, GiveWell continued to enjoy a huge amount of growth in the funds we were able to raise. Overall, our funds raised grew by over 100%, from \$293 million in 2020 to \$595 million in 2021—the largest absolute increase in funding we've ever experienced.³

¹ Note that "funds directed" in 2020 actually refers to a combination of GiveWell's 2020 "money moved" (around \$244 million) and 2020 operating costs (around \$9 million)—these figures can be found in our [2020 metrics report](#). Though "funds directed" and "money moved" are not the same, we believe they are comparable enough for 2020, such that the year-over-year growth figures we provide in the table above are roughly accurate. See the section [below](#) for more details.

² In 2021, we raised more funds than we directed. For more on this, see our [section on funds directed](#).

³ Note that the chart below refers to our historical funds raised. In previous metrics reports, we've presented a similar chart, though those figures referred to our "money moved," which we are no longer reporting. Though similar, these two metrics are not directly comparable. See the [glossary](#) for complete definitions.

Funds Raised (in \$millions) by year



Our growth in funds raised was robust across all donor types, though we are excited to notice a continuing trend of donors trusting GiveWell with the decision on how to allocate their donation instead of choosing to restrict their donation to a particular charity. In 2021, GiveWell decided how to allocate 86% of the donations we raised (we identify these donations as GiveWell-allocated funds).⁴

⁴ GiveWell-allocated funds include:

- Donations to the [Maximum Impact Fund](#), which we allocate quarterly to the [top charity](#) program(s) where we believe they can do the most good at that point in time.
- Grants we recommend that other funders make. The vast majority of this type of funding comes from Open Philanthropy, which generally disburses the funding directly to the organizations we recommend. We also recommend grants to other funders, such as the [EA Global Health and Development Fund](#) and groups that operate funds similar to our Maximum Impact Fund and seek our input on how to allocate donations to those funds.
- Unrestricted funding. This funding is either used for GiveWell operating support or is used for granting, in which case it can be allocated to any of the [giving opportunities](#) we identify, including top charities.

Excluded from this category are donations to GiveWell that are designated for a specific top charity or other program. Also excluded are donations directly to charities that are influenced by GiveWell's top charity recommendations but are not based on a specific recommendation from us directly to the donor.

Funding from Open Philanthropy makes up a large portion of GiveWell-allocated funds. Even excluding this funding, we've noticed a trend of GiveWell-allocated funds making up an increasing percentage of our funds raised.

2021 Funds raised by category	Amount	% of total
GiveWell-allocated funds	\$514,024,898	86%
Maximum Impact Fund Donations	\$89,746,524	15%
Unrestricted funds	\$109,516,695	18%
Other GiveWell-allocated funds ⁵	\$314,761,679	53%
Donor-designated funds	\$81,456,139	14%
Total	\$595,481,036	100%

Source of funds raised

The single largest donor to charities we recommend is Open Philanthropy, which constituted \$304 million (51%) of our funds raised in 2021—most of which was provided directly to charities at GiveWell’s recommendation rather than processed by GiveWell.⁶ A small amount was also raised on behalf of our recommended charities by various Effective Altruism groups (\$19 million, or 3%), most of which was also provided directly to charities.

Excluding donations from Open Philanthropy and Effective Altruism groups, the majority of our funds raised (around \$216 million, or 36% of total funds raised) comes from donations processed by GiveWell, with a smaller share (\$57 million, or 9%) coming from donations made directly to charities we recommend.

2021 Funds raised by category	Total raised	Portion of total
Donations through GiveWell	\$220,261,815	37%
Open Philanthropy	\$3,843,060	1%
Effective Altruism Groups	\$477,912	0%
Individual donors	\$215,940,843	36%
Direct to charity	\$375,219,222	63%
Open Philanthropy	\$299,800,000	50%
Effective Altruism Groups	\$18,912,972	3%
Individual donors	\$56,506,249	9%
Total	\$595,481,036	100%

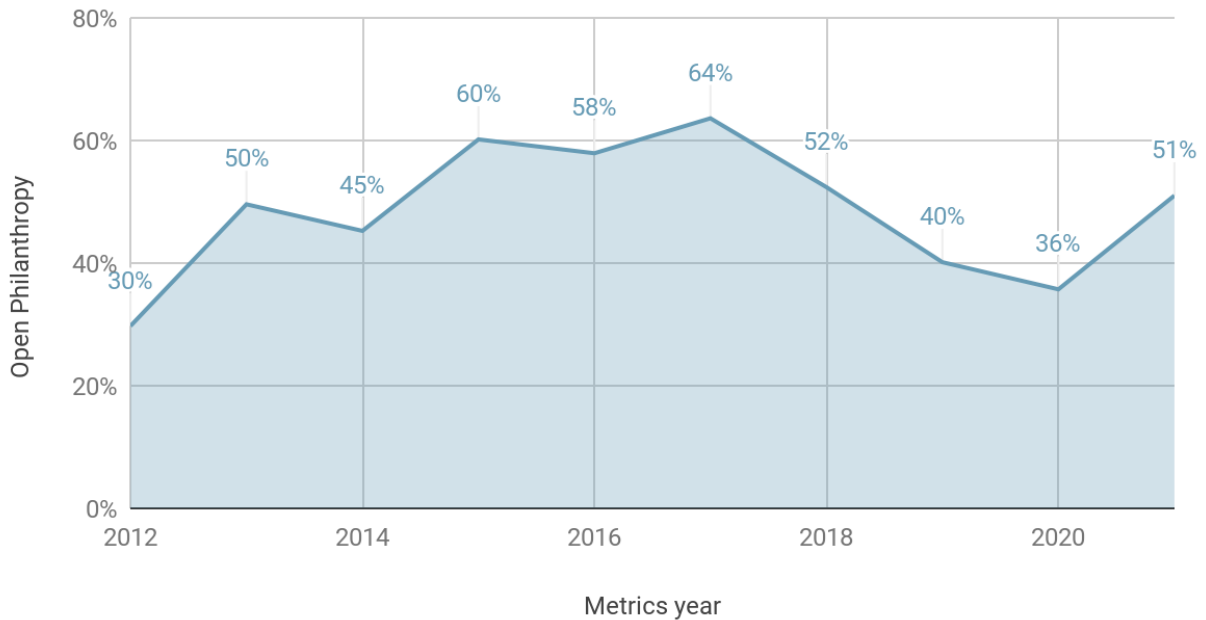
⁵ The majority of "Other GiveWell-allocated funds" is Open Philanthropy funding. It also includes grants we recommended to funders other than Open Philanthropy, and funding from groups that operate funds similar to our Maximum Impact Fund and seek our input on how to allocate donations to those funds.

⁶ This figure includes \$3,843,060 in "donations through GiveWell" (\$3.6 million of which is unrestricted funding to support GiveWell operations) and \$299,800,000 in "direct to charity" donations. The large majority of Open Philanthropy’s donations are categorized as "direct to charity" in our donor database, since we typically request its support for specific grant opportunities. In principle, however, Open Philanthropy’s funding to GiveWell-recommended charities functions more like "donations through GiveWell," since it has only funded grants that we specifically requested it support.

Funding from Open Philanthropy

While Open Philanthropy continues to fund only 20% of our operating expenses (as per [our policy](#)), it also remains the largest individual funder of the charities we recommend. While the absolute amount of money that Open Philanthropy is directing through GiveWell has increased significantly, Open Philanthropy's funding has made up a relatively stable percentage of our funds raised. This is because we've been fortunate enough to have had tremendous growth in funds raised outside of Open Philanthropy.

Open Philanthropy funding as % of Funds Raised by year



In 2021, Open Philanthropy committed \$300 million in funding to GiveWell-recommended charities. \$78 million (26%) of these funds were directed to top charities and \$174 million (58%) to other organizations and programs.

An additional \$29,687,214 (10%) of Open Philanthropy's 2021 funding commitment was allocated to specific charities as contingency funds, though these will only be paid out if certain conditions in our grant agreements are met (if the conditions are not met, the funds will be reallocated for other grantmaking). The final \$18,634,240 (6%) was not directed in 2021 and instead rolled over for grantmaking in 2022. This represents a portion of the rollover funding discussed in the section [below](#).

Open Philanthropy 2021 funding commitment	Amount	Portion of total
Funds directed to GiveWell-recommended charities	\$281,365,760	94%
Funds directed to top charities	\$78,023,436	26%
Funds directed to other organizations and programs	\$173,655,110	58%
Contingency funds (not yet directed)	\$29,687,214	10%
Rollover funds (not yet directed)	\$18,634,240	6%
Total	\$300,000,000	100%

In addition to its \$300 million funding commitment to GiveWell-recommended charities, Open Philanthropy provided \$3.6 million in unrestricted funds to support GiveWell's operations, though these funds were not necessarily all spent in 2021.

Funds directed

In 2021, we directed a total of around \$518 million to the organizations we recommend, and spent an additional \$11 million on our operations. This represents total growth in funds directed of around 110% compared to 2020. Note that the data shown below for funds GiveWell directed to charities in 2020 actually refers to "money moved," a metric we previously reported on to track funds that were both raised and directed in the same metrics year (see the glossary [below](#) for a complete definition). However, we still believe that the comparison to 2021 funds directed is roughly accurate.

2021 Funds directed by category	2020	2021	Y/Y Growth
Funds directed to charities	\$243,737,574	\$518,111,475	113%
Funding directed to top charities	\$224,500,415	\$328,221,262	46%
Funding directed to other organizations and programs	\$19,237,159	\$189,890,213	887%
GiveWell's operations	\$8,686,765	\$11,315,469	30%
Total	\$252,424,339	\$529,426,944	110%

You'll note that our funds directed in 2021 is about \$66 million lower than our funds raised. The funds we raised that were not directed include:

- "Contingency funds" committed to charities under particular grant agreements but only paid out under certain conditions of the grant. (If those conditions are not met, we reallocate the funding to other opportunities.)
- "Rollover funds" saved for grantmaking in future years.

- Maximum Impact Fund donations raised in a given metrics year but allocated in the following year (these appear as funds directed in the following year).⁷
- Unrestricted funds raised in a given metrics year but not spent on operations or granted out to charities in that year (these appear as funds directed in the year they are allocated).

Funds directed to top charities

Of the funds we directed this year, 63% (\$328 million) went to our nine [top charities](#), with the large majority of funding for top charities provided to Malaria Consortium, for its [seasonal malaria chemoprevention \(SMC\) program](#) (\$116 million, or 22% of total funds directed), and the Against Malaria Foundation, for its [long-lasting insecticide-treated net \(LLIN\) program](#) (\$89 million, or 17%).

Funds directed to top charities including source of funding				
Organization + Program	Open Philanthropy	Other Donors	Total	%
Top Charities	\$78,023,436	\$250,197,827	\$328,221,262	63%
Malaria Consortium - SMC	\$47,996,856	\$67,657,392	\$115,654,248	22%
Against Malaria Foundation - LLINs	\$0	\$88,827,800	\$88,827,800	17%
GiveDirectly	\$500,000	\$28,545,698	\$29,045,698	6%
Helen Keller International - VAS	\$3,936,955	\$23,945,544	\$27,882,499	5%
New Incentives - CCTs for immunization	\$0	\$22,686,075	\$22,686,075	4%
SCI Foundation - Deworming	\$20,651,540	\$1,379,750	\$22,031,290	4%
Sightsavers - Deworming	\$4,438,085	\$9,778,223	\$14,216,308	3%
Evidence Action - Deworm the World	\$0	\$7,060,357	\$7,060,357	1%
END Fund - Deworming	\$500,000	\$316,987	\$816,987	0%
Other charities and programs	\$173,655,110	\$16,235,103	\$189,890,213	37%
Grand Total	\$251,678,546	\$266,432,929	\$518,111,475	100%

You can see a full breakdown of the funds we directed by organization and program in our [accompanying spreadsheet](#), including:

- Funds directed by program
- Funds directed by organization

Tables for funds directed by organization and by program are also available below in [the appendix](#).

⁷ Typically, this occurs with donations made near the end of the calendar year, after we've already made our Q4 Maximum Impact Fund allocation decisions. These are different from rollover funds, which we intentionally choose to save for future grantmaking.

Funds directed to other organizations and programs

While the majority of our donations in 2021 were directed to top charities, a large percentage (37%, or \$190 million) were directed to other charities or to other programs that our top charities implement. This represents a huge increase (900%), from \$19 million in 2020. However, note that we are choosing to use a stricter definition of "top charities" in this year's metrics report (see footnote for details).⁸ As a result, our figures for funds directed to other organizations and programs in years before 2021 are underestimates.⁹

In prior years, this funding, which we referred to as "GiveWell Incubation Grants," largely consisted of grants we made to incubate, scale, or get more certainty around potential future top charities. We discontinued this name in May 2022 to better reflect that this funding is no longer being used exclusively to incubate early-stage organizations.

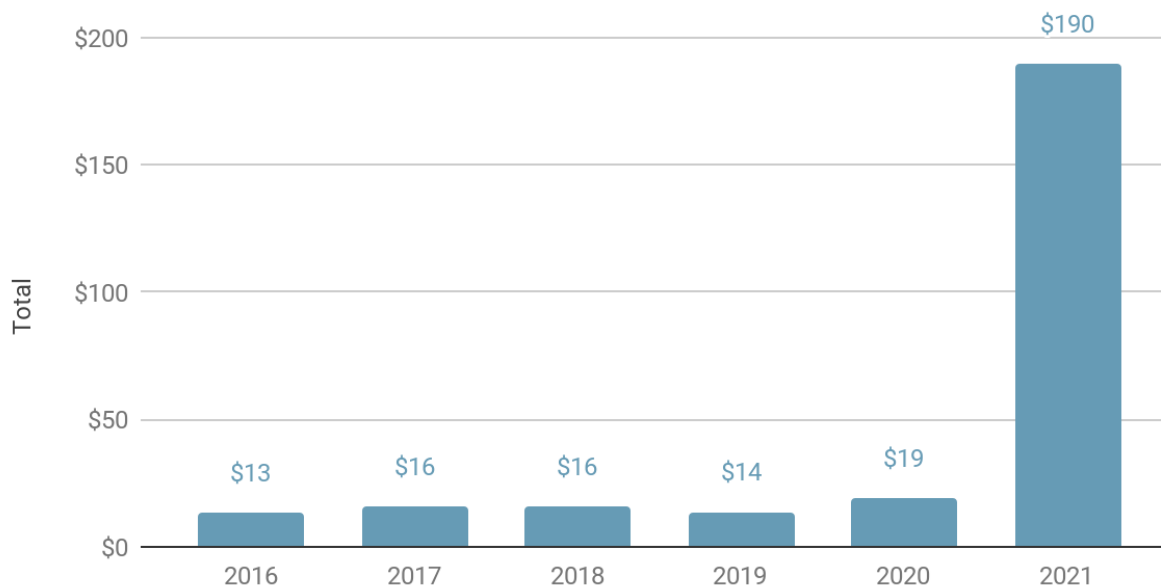
In 2021, about half of our funds directed to other organizations and programs (\$100 million, or 19% of our total funds directed) went to [Evidence Action's Dispenser for Safe Water program](#), [Malaria Consortium's LLIN program](#), and International Rescue Committee's malnutrition treatment program.

Funds directed to other charities and programs including sources of funding				
Organization + Program	Open Philanthropy	Other Donors	Total	%
Other charities and programs	\$173,655,110	\$16,235,103	\$189,890,213	37%
Evidence Action - Dispensers for Safe Water	\$48,823,039	\$57,813	\$48,880,852	9%
Malaria Consortium - LLINs	\$30,326,735	\$500,000	\$30,826,735	6%
International Rescue Committee - Malnutrition treatment	\$19,949,422	\$0	\$19,949,422	4%
Other	\$74,555,914	\$15,677,290	\$90,233,204	17%
Top charities	\$78,023,436	\$250,197,827	\$328,221,262	63%
Grand Total	\$251,678,546	\$266,432,929	\$518,111,475	100%

⁸ For example, in past years, we counted funding to "[standout charities](#)" (a designation we discontinued in October 2021) as funds directed to top charities. We also often made the decision to count donations provided to *charities* we recommend but not restricted to the particular *program* we recommend as funds directed to top charities. For clarity and accuracy, we are counting all of those funding types as funds directed to other organizations and programs for 2021.

⁹ For reference, the figures we present for funds directed to other organizations and programs in years 2016 to 2020 are labeled as "GiveWell Incubation Grants" in our respective metrics reports for those years (listed [here](#))—with one exception. For 2019, we're now tracking about \$200,000 less than we did in our 2019 metrics report due to updates with our data source.

Funds Directed (in \$millions) to organizations and programs other than Top Charities



This reflects a significant increase in the amount of grants we're making to organizations and programs other than top charities, as we work to find excellent opportunities. Many of these grants aren't incubating new organizations, but are helping us identify new organizations to give to.

You can see a full list of how we granted these funds here in [our spreadsheet](#).

Maximum Impact Fund grants

In 2021, we made \$85 million in grants from our [Maximum Impact Fund](#), which allocates funding on a quarterly basis to the most promising funding opportunities we've identified among our top charities at the time of allocation. Giving to GiveWell's Maximum Impact Fund is our top recommendation to donors.

The majority of 2021 Maximum Impact Fund grants went to [Malaria Consortium's SMC program](#) (\$24.5 million, or 29%), [New Incentives' conditional cash transfer \(CCT\) program to incentivize vaccinations](#) (\$19 million, or 22%), and the [Against Malaria Foundation's LLIN program](#) (\$15.5 million, or 18%).

2021 Maximum Impact Fund grants summary	Amount	% of Total
Malaria Consortium - SMC	\$24,460,866	29%
New Incentives - CCTs for immunization	\$18,811,000	22%
Against Malaria Foundation - LLINs	\$15,543,640	18%
Helen Keller International - VAS	\$12,394,242	15%
Sightsavers - Deworming	\$9,341,115	11%
Evidence Action - Deworm the World	\$4,831,657	6%
Grand total	\$85,382,520	100%

Rollover funds

Rollover funds are funds that we raise in a certain year but choose not to spend in that year, instead “rolling them over” to the following year because we believe those funds will have a greater impact if spent in the future. For background on rollover funds, see the page we published [here](#).

In November of last year, we announced that we expected to roll over about \$110 million in funding to grant to future opportunities. We ultimately rolled over \$18 million that was available for grantmaking as of the end of 2021, and an additional \$40 million that was received in 2021 but was not available for grantmaking in the same metrics year.

See more details on [our mistakes page](#).

GiveWell’s operations

Our operating expenses have grown moderately from around \$4 million in 2015 to \$11 million in 2021. See the chart below for how our expenses break down across staff and contractors, administrative costs, and outreach costs.

Operating Costs Breakdown	2015	2016	2017	2018	2019	2020	2021 ¹⁰
Administrative Costs ¹¹	\$1,571,466	\$2,631,412	\$2,209,474	\$1,327,323	\$1,774,779	\$1,899,779	\$2,869,394
Outreach ¹²	\$42,052	\$93,467	\$242,872	\$577,953	\$364,493	\$1,028,945	\$2,118,049
Staff and Contractors	\$2,206,975	\$3,733,177	\$2,949,508	\$2,674,775	\$3,890,001	\$5,758,041	\$6,328,027
Total operating cost	\$3,820,493	\$6,458,056	\$5,401,854	\$4,580,051	\$6,029,273	\$8,686,765	\$11,315,469

¹⁰ Please note that our 2021 figures have not yet undergone an audit and are therefore subject to change.

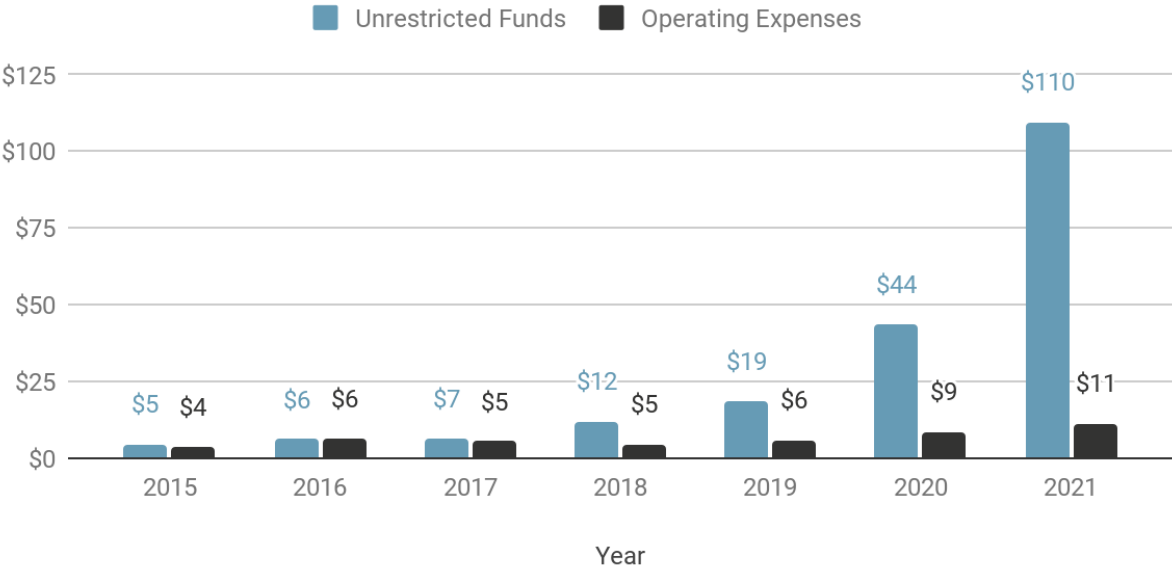
¹¹ This includes costs for audit, insurance, legal, supplies, staff recruitment, staff cohesion, travel, and rent.

¹² This includes costs for advertising, donor events, website hosting and developer fees, and PR firms.

However, during that same period from 2015 to 2021, we've seen a far greater increase in our unrestricted funds, from around \$5 million to \$110 million. We've historically used unrestricted funds primarily to support our operations, though per our ["excess assets" policy](#), we grant out unrestricted funds that exceed the amount we think we could productively use.

Additionally, we sometimes receive large unrestricted donations that exceed the 20% cap we place on operations support from any single donor (see more about this cap [here](#)), and in those cases we may choose to grant out the excess funds or to reserve some portion of that donation to fund 20% of our operations in a future year.

Unrestricted Funds vs. Operating Expenses (in \$millions) by year



Donor information

Changes this year

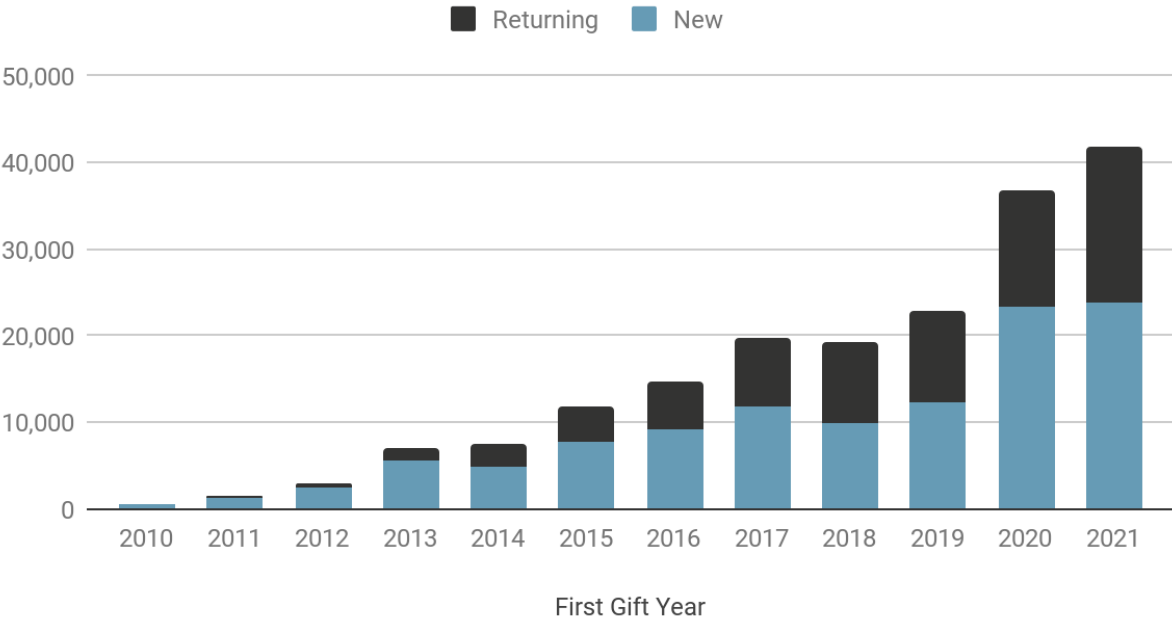
For donations through GiveWell, we are largely able to break down funding by the size of donors' total gifts in a given year. However, tracking down details for direct to charity donations has historically been much more difficult and time-consuming. In addition, the quality of the information we've been able to collect has declined in recent years due to privacy regulations. As a result, we have decided to no longer collect detailed information on direct to charity donations under \$100,000.

Below, we provide funds raised by donor size tables for both donations through GiveWell and direct to charity donations, the latter at a less granular level. Please note that for the reasons described above, our figures for direct to charity donations are low quality and less comparable to figures from previous years.

New vs. returning vs. anonymous donors

We've seen continued, strong growth in the number of new donors giving to GiveWell, as well as in the number of returning donors (we do not have clear data on the number of anonymous donors year to year). We've also seen the total amount of donations we've received grow significantly for both new and returning donors, when compared to last year.

Number of New and Returning Donors by Year



Excluding the \$304 million in funding we received from Open Philanthropy in 2021, we've also seen our total amount of funds raised grow significantly for both new and returning donors, when compared to last year.¹³

¹³ Note that after accounting for Open Philanthropy's funding, the table above implies \$588,268,431 in funds raised (\$284,625,371 + \$303,643,060). This sum doesn't exactly match the funds raised figure we cite earlier in this report (\$595,481,036). These numbers pull from different data sources, and since our donor data is less complete and relies on a constantly changing database, \$595 million is our canonical figure for 2021 funds raised. We don't think that providing clarity for this slice of donor data warrants more investigation.

Donor Category	2020	2021	Y/Y growth
New	\$38,936,436	\$44,278,141	14%
Returning	\$84,006,918	\$166,395,964	98%
Anonymous	\$58,406,440	\$73,931,708	27%
Total	\$181,349,794	\$284,605,813	57%

Funding by donor size

In 2021, we saw increases in donations across donors at all giving levels.

Please note that the figures below exclude donations from Open Philanthropy. Additionally, as mentioned [above](#), the information we have about direct to charity donations is less granular and lower quality than our data on donations through GiveWell. We provide tables for both types of donations below for the sake of transparency, though we have much more confidence in the donor size breakdowns for donations through GiveWell. For complete figures on our total funds raised, see [above](#).

Donations through GiveWell by donor size				
Size buckets	2018	2019	2020	2021
\$1,000,000+	\$7,500,000	\$9,000,000	\$46,424,289	\$113,078,465
\$100,000 - \$999,999	\$6,948,629	\$10,542,660	\$18,669,595	\$31,318,902
\$10,000 - \$99,999	\$10,798,931	\$15,323,904	\$22,035,494	\$31,969,170
\$1,000 - \$9,999	\$8,296,274	\$10,980,870	\$16,371,236	\$24,162,442
\$100 - \$999	\$2,232,682	\$2,790,301	\$4,968,822	\$6,887,502
\$0 - \$99	\$176,293	\$210,562	\$368,894	\$389,826
Anonymous	\$2,304,199	\$4,086,286	\$3,658,281	\$8,630,779
Total	\$38,257,008	\$52,934,583	\$112,496,610	\$216,437,087

Donor count for donations through GiveWell by donor size (excluding anonymous donors)				
Size buckets	2018	2019	2020	2021
\$1,000,000+	2	3	10	18
\$100,000 - \$999,999	30	53	90	142
\$10,000 - \$99,999	490	690	1,005	1,455
\$1,000 - \$9,999	3,175	4,098	6,134	9,290
\$100 - \$999	7,053	8,802	16,397	21,274
\$0 - \$99	8,518	9,303	13,088	9,683
Total	19,268	22,949	36,724	41,862

Direct to charity donations by donor size

Size buckets	2018	2019	2020	2021
\$1,000,000+	\$22,035,222	\$17,130,570	\$9,489,753	\$5,259,291
\$100,000 - \$999,999	\$1,753,016	\$1,500,525	\$2,713,415	\$1,057,600
Under \$100,000	\$4,413,401	\$3,524,382	\$4,391,608	\$393,967
Anonymous	\$3,533,245	\$27,899,241	\$54,748,159	\$65,300,929
Total	\$31,734,884	\$50,054,718	\$71,342,936	\$72,011,786

Appendix

Changes to this report

This year we've updated our metrics report to more clearly communicate about our work. As part of this, we're using new terms to bucket funds we raise and funds we direct.

Core changes this year:

- Previously, we shared our "money moved." From here on, we plan to report on "funds raised" and "funds directed." See the glossary [below](#) for definitions of each of these.
- In an effort to reduce the time it takes to compile this report, we're no longer making a strong effort to report comprehensive and granular donor-level data for direct to charity funding. We will still be sharing higher-level funding information about direct to charity donations.
- We're sharing the underlying data from this report in a public spreadsheet [here](#).

Glossary

Contingency funds

Funding that we allocated to our recommended charities but that may not ultimately be paid out. We sometimes recommend contingency funds as part of specific grant agreements. For example, we may recommend contingency funds be paid out to a charity in the case that program costs are higher than expected, or to help a charity scale down its program in the case that we don't wish to renew our grant. If all or a portion of contingency funds go unspent after the grant period has ended, they are returned to our budget for future grantmaking.

Direct to charity

Donations that were recommended or influenced by GiveWell, but provided directly to organizations instead of passing through GiveWell's bank account.

Donations through GiveWell

Donations that were processed by GiveWell (i.e., passed directly through our bank account).

Donor-designated funds

Donations for which donors make the final decision on how to allocate funds, but which were still influenced by GiveWell's research and recommendations. For example, this would include a donation from a donor who gave to the Against Malaria Foundation through our website.

Funds directed

The total amount of funding in a given metrics year that we directly recommended or spent (including operating expenses), as well as funding that we believe was influenced primarily by our research and recommendations.

Funds raised

The total amount of funding we raised in a given metrics year, regardless of the funding we directed in that year. This includes donations to GiveWell or through GiveWell, as well as donations made directly to organizations as a result of our recommendation.

GiveWell-allocated funds

Donations that GiveWell decides how to allocate. This includes:

- Donations to the [Maximum Impact Fund](#), which we allocate quarterly to the [top charity](#) program(s) where we believe they can do the most good at that point in time.
- Grants we recommend that other funders make. The vast majority of this type of funding comes from Open Philanthropy, which generally disburses the funding directly to the organizations we recommend. We also recommend grants to other funders, such as the [EA Global Health and Development Fund](#) and groups that operate funds similar to our Maximum Impact Fund and seek our input on how to allocate donations to those funds.
- Unrestricted funding. This funding is either used for GiveWell operating support or is used for granting, in which case it can be allocated to any of the [giving opportunities](#) we identify, including top charities.

Excluded from this category are donations to GiveWell that are designated for a specific top charity or other program. Also excluded are donations directly to charities that are influenced by GiveWell's top charity recommendations but are not based on a specific recommendation from us directly to the donor.

Metrics year

The period from February 1 to January 31. Unless otherwise indicated, this report covers funds that were raised and funds that were directed during our metrics year. For 2021, that means the donations we report as "funds raised," for example, were provided to us between February 1, 2021, and January 31, 2022. We have reported this way since 2012 because donations tend to be clustered in late December and early January, so this provides a more accurate picture of annual growth.

Money moved

The total amount of money donated to charity that we believe we influenced in a given metrics year. In most but not all cases, this means money moved is equivalent to the funds that were both raised and directed in a specific year.

In the past, GiveWell-allocated funds raised in one year but granted in the next have been counted as money moved in the year the funds were raised. In some cases, unrestricted donations granted out to charities have been counted as money moved in the year the funds were granted out and deducted from money moved in the year the funds were raised.

Due to difficulties in generating money moved figures and ensuring consistency across years, we have decided to no longer report on this metric—instead reporting separately on funds raised and funds directed.

Rollover funds

Funding that we raised in a particular year but did not allocate in that year.

Tables: Organizations and programs supported by Givewell in 2021

See our [accompanying spreadsheet](#) for a complete set of tables compiling our metrics, many of which have been reproduced in this report. This includes:

- [2021 Funds Raised and Funds Directed Summaries](#)
- [GiveWell Funds Directed Summary \(2012-2021\)](#)
- [Funds Raised by Funding Source \(2012-2021\)](#)
- [Funds Raised by Funding Type \(2012-2021\)](#)
- [2021 Funds Directed](#)
- [New vs Returning Donors \(2010-2021\)](#)
- [Funds Raised by Donor Size \(2018-2021\)](#)
- [GiveWell Operating Expenses \(2015-2021\)](#)
- [\[Historic\] Money Moved by Org, Program, and Source](#)

The table below breaks down funds directed by recipient organization and program:

Funds dispersed by recipient organization, including source of funding				
Organization + Program	Open Philanthropy	Other donors	Total	%
Malaria Consortium - SMC	\$47,996,856	\$67,657,392	\$115,654,248	22.3%
Against Malaria Foundation - LLINs	\$0	\$88,827,800	\$88,827,800	17.1%
Evidence Action - Dispensers for Safe Water	\$48,823,039	\$57,813	\$48,880,852	9.4%
Malaria Consortium - LLINs	\$30,326,735	\$500,000	\$30,826,735	5.9%
GiveDirectly	\$500,000	\$28,545,698	\$29,045,698	5.6%
Helen Keller International - VAS	\$3,936,955	\$23,945,544	\$27,882,499	5.4%
New Incentives - CCTs for immunization	\$0	\$22,686,075	\$22,686,075	4.4%
SCI Foundation - Deworming	\$20,651,540	\$1,379,750	\$22,031,290	4.3%
International Rescue Committee - Malnutrition treatment	\$19,949,422	\$0	\$19,949,422	3.9%
Vital Strategies - alcohol - Alcohol policy	\$15,000,000	\$0	\$15,000,000	2.9%
Sightsavers - Deworming	\$4,438,085	\$9,778,223	\$14,216,308	2.7%
Evidence Action - Accelerator	\$14,006,277	\$0	\$14,006,277	2.7%
Interactive Research & Development - CCTs for immunization	\$11,549,529	\$0	\$11,549,529	2.2%
Nutrition International - VAS	\$8,951,600	\$0	\$8,951,600	1.7%

Fortify Health - Iron fortification	\$8,188,000	\$0	\$8,188,000	1.6%
Pure Earth - Lead exposure	\$2,130,000	\$5,870,000	\$8,000,000	1.5%
The Alliance for International Medical Action (ALIMA) - Malnutrition treatment	\$6,968,073	\$1,000,000	\$7,968,073	1.5%
Evidence Action - Deworm the World	\$0	\$7,060,357	\$7,060,357	1.4%
PATH - RTS,S	\$4,998,769	\$0	\$4,998,769	1.0%
Malaria Consortium (unrestricted)	\$0	\$3,826,030	\$3,826,030	0.7%
Former standout charities - Various	\$900,000	\$1,056,530	\$1,956,530	0.4%
University of Chicago - CCTs for immunization	\$1,602,868	\$0	\$1,602,868	0.3%
CGD - Lead exposure	\$0	\$1,200,000	\$1,200,000	0.2%
GiveDirectly - Basic Income Project	\$0	\$985,125	\$985,125	0.2%
END Fund - Deworming	\$500,000	\$316,987	\$816,987	0.2%
GiveDirectly - Covid 19	\$0	\$536,217	\$536,217	0.1%
GiveDirectly - Refugee Support	\$0	\$437,600	\$437,600	0.1%
Interactive Research & Development - Zero TB	\$0	\$262,000	\$262,000	0.1%
One for the World - Effective giving advocacy	\$260,798	\$0	\$260,798	0.1%
Evidence Action Unrestricted	\$0	\$162,162	\$162,162	0.0%
Oxford University - Research on GiveDirectly	\$0	\$121,626	\$121,626	0.0%
PATH - IPTi	\$0	\$120,000	\$120,000	0.0%
Innovations for Poverty Action - COVID-19	\$0	\$100,000	\$100,000	0.0%
Grand total	\$251,678,546	\$266,432,929	\$518,111,475	100.0%

This table breaks down funds directed by the program supported:

Funds directed by program, including source of funding				
Program	Open Philanthropy	Other donors	Total	%
Malaria – LLIN	\$30,326,735	\$89,327,800	\$119,654,535	23.1%
Malaria – SMC	\$47,996,856	\$67,657,392	\$115,654,248	22.3%
Water purification	\$48,823,039	\$57,813	\$48,880,852	9.4%
Deworming	\$25,589,625	\$18,535,317	\$44,124,942	8.5%
Conditional cash transfers	\$13,152,397	\$22,686,075	\$35,838,472	6.9%
Unconditional cash transfers	\$500,000	\$30,504,639	\$31,004,639	6.0%
Malnutrition treatment	\$26,917,495	\$1,000,000	\$27,917,495	5.4%
Vitamin A Supplementation	\$12,888,555	\$23,945,544	\$36,834,099	7.1%
RTS,S Malaria vaccine	\$4,998,769	\$0	\$4,998,769	1.0%
Alcohol policy	\$15,000,000	\$0	\$15,000,000	2.9%
Lead exposure	\$2,130,000	\$7,070,000	\$9,200,000	1.8%
Iron fortification	\$8,188,000	\$0	\$8,188,000	1.6%
Unrestricted malaria programs	\$0	\$3,826,030	\$3,826,030	0.7%
Other programs	\$15,167,075	\$1,822,319	\$16,989,394	3.3%
Grand total	\$251,678,546	\$266,432,929	\$518,111,475	100.0%