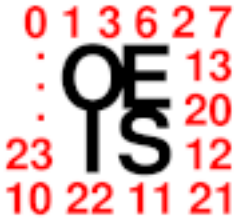


# Financial Report - 2018

For the period ended December 31, 2018



Prepared by  
**Robert Price, Treasurer**

Prepared on  
**January 22, 2019**

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# Balance Sheet

January - December 2018

	<b>Total</b>
<b>REVENUE</b>	
Non-Profit Revenue	
Donations via Cash	14,584.92
Donations via Direct Deposit	3,255.54
Donations via PayPal	12,256.33
Grants	25,000.00
Savings Account Interest	16.16
<b>Total Non-Profit Revenue</b>	<b>55,112.95</b>
<b>Total Revenue</b>	<b>55,112.95</b>
<b>GROSS PROFIT</b>	
<b>55,112.95</b>	
<b>EXPENDITURES</b>	
Administration	
Bank Charges & Fees	14.25
Insurance	967.04
Legal & Professional Services	12,544.54
Office Supplies, Postage	73.15
Other Business Expenses	75.02
PayPal Fees	385.43
Taxes & Licenses	266.01
<b>Total Administration</b>	<b>14,325.44</b>
Operations	
Software	1,031.00
Subscriptions	590.00
Web Services	7,933.31
<b>Total Operations</b>	<b>9,554.31</b>
Outreach	
Outreach Payroll Taxes	574.97
Outreach Wages	7,516.00
<b>Total Outreach</b>	<b>8,090.97</b>
Payroll Expenses	
Taxes	29.56
Wages	270.00
<b>Total Payroll Expenses</b>	<b>299.56</b>
<b>Total Expenditures</b>	<b>32,270.28</b>
<b>NET OPERATING REVENUE</b>	<b>22,842.67</b>
<b>NET REVENUE</b>	<b>\$22,842.67</b>

# Profit and Loss

As of December 31, 2018

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Business Advantage Chk (3101)	35,294.44
Business Advantage Sav (3773)	7,091.82
Certificate of Deposit	100,000.00
PayPal Account	7,799.58
<b>Total Bank Accounts</b>	<b>150,185.84</b>
<b>Other Current Assets</b>	
Payroll Refunds	28.52
Undeposited Funds	1,340.00
<b>Total Other Current Assets</b>	<b>1,368.52</b>
<b>Total Current Assets</b>	<b>151,554.36</b>
<b>TOTAL ASSETS</b>	<b>\$151,554.36</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Payroll Liabilities	
Federal Taxes (941/944)	24.48
<b>Total Payroll Liabilities</b>	<b>24.48</b>
<b>Total Other Current Liabilities</b>	<b>24.48</b>
<b>Total Current Liabilities</b>	<b>24.48</b>
<b>Total Liabilities</b>	<b>24.48</b>
<b>Equity</b>	
Opening Balance Equity	95,677.39
Retained Earnings	33,009.82
Net Revenue	22,842.67
<b>Total Equity</b>	<b>151,529.88</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$151,554.36</b>

# Statement of Cash Flows

January - December 2018

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Revenue	22,842.67
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Payroll Refunds	-28.52
Payroll Liabilities:CO Income Tax	-53.00
Payroll Liabilities:CO Unemployment Tax	-87.57
Payroll Liabilities:Federal Taxes (941/944)	1.27
Payroll Liabilities:NJ Income Tax	-3.00
Payroll Liabilities:NJ Quarterly Taxes	-35.50
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>-206.32</b>
<b>Net cash provided by operating activities</b>	<b>22,636.35</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>22,636.35</b>
Cash at beginning of period	128,889.49
<b>CASH AT END OF PERIOD</b>	<b>\$151,525.84</b>

# Statement of Activity

January - December 2018

	Jan - Dec 2018	Jan - Dec 2017 (PY)	Total % Change
<b>REVENUE</b>			
Non-Profit Revenue			
Donations via Cash	14,584.92	14,608.37	-0.16 %
Donations via Direct Deposit	3,255.54	54.27	5,898.78 %
Donations via PayPal	12,256.33	13,367.43	-8.31 %
Grants	25,000.00	25,000.00	0.00 %
Savings Account Interest	16.16	17.10	-5.50 %
<b>Total Non-Profit Revenue</b>	<b>55,112.95</b>	<b>53,047.17</b>	<b>3.89 %</b>
<b>Total Revenue</b>	<b>55,112.95</b>	<b>53,047.17</b>	<b>3.89 %</b>
<b>GROSS PROFIT</b>	<b>55,112.95</b>	<b>53,047.17</b>	<b>3.89 %</b>
<b>EXPENDITURES</b>			
Administration			
Bank Charges & Fees	14.25	31.68	-55.02 %
Insurance	967.04	927.00	4.32 %
Legal & Professional Services	12,544.54	458.76	2,634.45 %
Office Supplies, Postage	73.15	13.60	437.87 %
Other Business Expenses	75.02		
PayPal Fees	385.43	397.55	-3.05 %
Taxes & Licenses	266.01	27.50	867.31 %
<b>Total Administration</b>	<b>14,325.44</b>	<b>1,856.09</b>	<b>671.81 %</b>
Operations			
Software	1,031.00	1,015.00	1.58 %
Subscriptions	590.00	571.00	3.33 %
Web Services	7,933.31	6,796.40	16.73 %
<b>Total Operations</b>	<b>9,554.31</b>	<b>8,382.40</b>	<b>13.98 %</b>
Outreach			
Outreach Payroll Taxes	574.97		
Outreach Wages	7,516.00	6,750.25	11.34 %
Presentation Supplies		82.69	-100.00 %
<b>Total Outreach</b>	<b>8,090.97</b>	<b>6,832.94</b>	<b>18.41 %</b>
Payroll Expenses			
Taxes	29.56	292.72	-89.90 %
Wages	270.00	2,673.20	-89.90 %
<b>Total Payroll Expenses</b>	<b>299.56</b>	<b>2,965.92</b>	<b>-89.90 %</b>
<b>Total Expenditures</b>	<b>32,270.28</b>	<b>20,037.35</b>	<b>61.05 %</b>
<b>NET OPERATING REVENUE</b>	<b>22,842.67</b>	<b>33,009.82</b>	<b>-30.80 %</b>
<b>NET REVENUE</b>	<b>\$22,842.67</b>	<b>\$33,009.82</b>	<b>-30.80 %</b>

# Statement of Financial Position

As of December 31, 2018

	As of Dec 31, 2018	As of Dec 31, 2017 (PY)	Total % Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
Business Advantage Chk (3101)	35,294.44	61,812.61	-42.90 %
Business Advantage Sav (3773)	7,091.82	57,075.66	-87.57 %
Certificate of Deposit	100,000.00		
PayPal Account	7,799.58	10,001.22	-22.01 %
<b>Total Bank Accounts</b>	<b>150,185.84</b>	<b>128,889.49</b>	<b>16.52 %</b>
<b>Other Current Assets</b>			
Payroll Refunds	28.52		
Undeposited Funds	1,340.00		
<b>Total Other Current Assets</b>	<b>1,368.52</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Current Assets</b>	<b>151,554.36</b>	<b>128,889.49</b>	<b>17.58 %</b>
<b>TOTAL ASSETS</b>	<b>\$151,554.36</b>	<b>\$128,889.49</b>	<b>17.58 %</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
<b>Payroll Liabilities</b>			
CO Income Tax	0.00	53.00	-100.00 %
CO Unemployment Tax	0.00	87.57	-100.00 %
Federal Taxes (941/944)	24.48	23.21	5.47 %
NJ Income Tax	0.00	3.00	-100.00 %
NJ Quarterly Taxes	0.00	35.50	-100.00 %
<b>Total Payroll Liabilities</b>	<b>24.48</b>	<b>202.28</b>	<b>-87.90 %</b>
<b>Total Other Current Liabilities</b>	<b>24.48</b>	<b>202.28</b>	<b>-87.90 %</b>
<b>Total Current Liabilities</b>	<b>24.48</b>	<b>202.28</b>	<b>-87.90 %</b>
<b>Total Liabilities</b>	<b>24.48</b>	<b>202.28</b>	<b>-87.90 %</b>
<b>Equity</b>			
Opening Balance Equity	95,677.39	95,677.39	0.00 %
Retained Earnings	33,009.82		
Net Revenue	22,842.67	33,009.82	-30.80 %
<b>Total Equity</b>	<b>151,529.88</b>	<b>128,687.21</b>	<b>17.75 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$151,554.36</b>	<b>\$128,889.49</b>	<b>17.58 %</b>