CERTIFICATE OF MANAGEMENT ACCREDITATION

ABEST21

THE ALLIANCE ON BUSINESS EDUCATION AND SCHOLARSHIP FOR TOMORROW, a 21st century organization

Hereby certifies that

FACULTY OF ECONOMICS AND BUSINESS UNIVERSITAS DIPONEGORO, REPUBLIC OF INDONESIA

has generally met ABEST21 Management Accreditation Standards and the quality maintenance and improvement of education and research in its Management Degree Program and Accounting Degree Program are assessed as good. Accreditation commences April 1, 2015 for a five-year period.

FIFTH OF MARCH, TWO THOUSAND AND FIFTEEN

ILKER BAYBARS, Ph.D. VICE PRESIDENT

ABEST21

FUMIO ITOH, Ph.D.

PRESIDENT

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