

Financial Report

The OEIS Foundation Inc.
For the period ended December 31, 2020



Prepared by
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Prepared on
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Balance Sheet

January - December 2020

		Total
	Jan - Dec 2020	Jan - Dec 2019 (PY)
REVENUE		
Non-Profit Revenue		
Donations via Cash	9,227.72	11,077.82
Donations via Direct Deposit	6,738.72	6,170.57
Donations via PayPal	16,520.03	17,400.91
Grants	25,000.00	25,000.00
Huntington CD Interest	1,581.14	2,695.59
Savings Account Interest	7.66	1.43
Total Non-Profit Revenue	59,075.27	62,346.32
Total Revenue	59,075.27	62,346.32
GROSS PROFIT	59,075.27	62,346.32
EXPENDITURES		
Administration		
Bank Charges & Fees	14.25	14.25
Insurance	882.04	904.31
Other Business Expenses	119.88	148.40
PayPal Fees	499.48	536.97
Taxes & Licenses	88.00	112.50
Total Administration	1,603.65	1,716.43
Operations		
Software	1,065.00	1,049.00
Subscriptions	628.98	609.18
Web Services	5,463.93	7,649.26
Total Operations	7,157.91	9,307.44
Outreach		
Outreach Payroll Taxes	648.72	768.96
Outreach Travel		316.37
Outreach Wages	8,480.00	8,320.00
Payroll Professional Fees	2,194.80	2,067.96
Presentation Supplies		110.00
Total Outreach	11,323.52	11,583.29
Total Expenditures	20,085.08	22,607.16
NET OPERATING REVENUE	38,990.19	39,739.16
NET REVENUE	\$38,990.19	\$39,739.16

Profit and Loss

As of December 31, 2020

		Total
	As of Dec 31, 2020	As of Dec 31, 2019 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Business Advantage Chk (3101)	61,849.71	71,843.16
Business Advantage Sav (3773)	157,100.91	7,093.25
Certificate of Deposit	0.00	102,695.59
PayPal Account	9,284.09	7,761.52
Total Bank Accounts	228,234.71	189,393.52
Other Current Assets		
Undeposited Funds	2,049.00	1,900.00
Total Other Current Assets	2,049.00	1,900.00
Total Current Assets	230,283.71	191,293.52
TOTAL ASSETS	\$230,283.71	\$191,293.52
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Payroll Liabilities		
Federal Taxes (941/944)	24.48	24.48
Total Payroll Liabilities	24.48	24.48
Total Other Current Liabilities	24.48	24.48
Total Current Liabilities	24.48	24.48
Total Liabilities	24.48	24.48
Equity		
Opening Balance Equity	95,677.39	95,677.39
Retained Earnings	95,591.65	55,852.49
Net Revenue	38,990.19	39,739.16
Total Equity	230,259.23	191,269.04
TOTAL LIABILITIES AND EQUITY	\$230,283.71	\$191,293.52