

OPEN KNOWLEDGE FOUNDATION
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

OPEN KNOWLEDGE FOUNDATION
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	Vanessa Barnett Irina Bolychevsky Victoria Brock Jarmo Eskelinen Timothy Hubbard Helen Turvey John West
Registered number	05133759
Registered office	86-90 Paul Street London EC2A 4NE
Independent auditor	Buzzacott LLP Statutory Auditor 130 Wood Street London EC2V 6DL

OPEN KNOWLEDGE FOUNDATION
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OPEN KNOWLEDGE FOUNDATION
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Introduction

2020 was a year of transition for Open Knowledge Foundation after we renewed our mission in 2019, unveiling a new vision of a fair, free and open future. By developing open data tools through our Frictionless Data or CKAN work, delivering world-class training and services for our partners as well as planning fantastic community events including csv.conf and Open Data Day, we pursued our mission to create a more open world – a world where all non-personal information is open, free for everyone to use, build on and share; and creators and innovators are fairly recognised and rewarded.

Highlights from our projects

Frictionless Data

Over the past year, we have collaborated directly with scientists in a variety of ways, from working with early career researchers to enact cultural change, to working with established researcher groups on large-scale projects. Our three main methods of collaboration are our pilots, Tool Fund, and Fellows programme.

Our pilots are hands-on, intensive collaborations between the technical Frictionless team and a researcher group to solve an existing data workflow issue. The Fellows programme provides early career researchers with a grounding in the Frictionless Approach and the skills needed to begin integrating it into their work and building in adoption in their respective fields. The Tool Fund gives small grants to developers to build novel tooling for open science based on the open Frictionless software. This fund has provided support for developers to add to the growing suite of Frictionless libraries and tools, while solving problems for researchers.

Training and Data Literacy

International Republican Institute: The Data for Democracy programme intends to increase the capacity of democracy activists to collect, process and interpret data. To do this, we built a data literacy curriculum customised to the work of up to 20 democracy activists. This work will be completed by the end of Q1 2021.

CoAct: CoAct is a European Union-funded consortium of research institutions, NGOs and global networks of open science and open data activism. In the first year of this work, we participated in the forming and planning of the project, and advised participants on data management best practices.

Transparency International: We worked to deliver data literacy training, focused on the Global Corruption Barometer survey. As part of this work, we are also creating a written guide to the Global Corruption Barometer data that is planned to be released alongside future corruption surveys by Transparency International.

Open Knowledge Justice Programme

In 2020, we launched the Open Knowledge Justice Programme with the objective of ensuring public impact algorithms cause no harm. Public impact algorithms are those that involve automated decision-making using AI and/or algorithms, are deployed by governments and corporations and have the potential to cause serious harm to individuals and communities. We are pursuing our mission through three strands of activities: training, advocacy and strategic litigation.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Highlights from our collaborations

Open Data Day 2020

On Saturday 7th March 2020, the tenth Open Data Day took place with people around the world organising over 300 events to celebrate, promote and spread the use of open data. Thanks to the generous support of our funders, we were able to give out 67 mini-grants, the most ever.

CSV, CONF, V5

csv.conf is a much-loved community conference bringing together diverse groups to discuss data topics, featuring stories about data sharing and data analysis from science, journalism, government, and open source. As in previous years, the Open Knowledge Foundation were members of the organising team. The event was generally accepted to be a huge success and one of the first in-person conferences to move online. with over 1,000 registrations for the event. All the talks are available online.

CKAN

2020 saw an important milestone in CKAN history with the release of the 2.9 version, which marked the culmination of a multi-year effort to modernise the source code and bring it up to speed with modern development practices.

Going concern

We have considered the effects of the 2020 outbreak of COVID-19 on the company's operations and have concluded that the impact on it is likely to be limited.

The Directors acknowledge and recognise the potential impact of the COVID-19 pandemic on the future operations of the company, its beneficiaries, partners and stakeholders and on wider society. As well as the personal risk to health of its staff, the company may lose planned income as the result of the cancellation of events and/or the absence of key personnel although there may be some expenditure savings also. The reduced opportunities for scheduled face to face interaction may well impact on the ability to plan effectively for the medium term but it is not anticipated at the current time that the overall financial position of the company will be adversely affected or its financial solvency threatened.

OPEN KNOWLEDGE FOUNDATION
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company in the period under review was that of building open source tools and networks around open data and open knowledge.

Associated companies

Open Knowledge Foundation owns 34.13% (2019: 34.13%) of the share capital of Viderum Inc., trading as Datopian, a company incorporated in Delaware, United States. Open Knowledge Foundation was the ultimate parent undertaking.

Directors

The directors who served during the year were:

Vanessa Barnett
Irina Bolychevsky
Victoria Brock
Jarmo Eskelinen
Timothy Hubbard
Helen Turvey
John West

OPEN KNOWLEDGE FOUNDATION
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

The auditor, Buzzacott LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Vanessa Barnett
Director

Date: 8 June 2021

OPEN KNOWLEDGE FOUNDATION
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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF OPEN KNOWLEDGE FOUNDATION

Opinion

We have audited the financial statements of Open Knowledge Foundation (the 'Company') for the year ended 31 December 2020, which comprise the Income and expenditure account, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

OPEN KNOWLEDGE FOUNDATION
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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF OPEN KNOWLEDGE FOUNDATION
(CONTINUED)

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

OPEN KNOWLEDGE FOUNDATION
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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF OPEN KNOWLEDGE FOUNDATION
(CONTINUED)

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the company and the sector in which it operates. We determined that the following laws and regulations were most significant: Financial Reporting Standard 102 (FRS 102) and the Companies Act 2006.
- We understood how the company is complying with those legal and regulatory frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through our review of Board minutes.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - Identifying and assessing the design effectiveness of controls in place to prevent and detect fraud;
 - Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgements made by management in its significant accounting estimates;
 - Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
 - Assessing the extent of compliance with the relevant laws and regulations as part of our procedures on the relevant financial statement item to which they relate.

We did not identify any irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

OPEN KNOWLEDGE FOUNDATION
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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF OPEN KNOWLEDGE FOUNDATION
(CONTINUED)

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Edward Finch (Senior Statutory Auditor)
for and on behalf of
Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 11/6/21

OPEN KNOWLEDGE FOUNDATION
(A Company Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Turnover	4	1,779,745	1,288,283
Direct project costs		(997,426)	(742,785)
		<u>782,319</u>	<u>545,498</u>
Administration costs		(460,416)	(557,648)
Other operating income		3,525	2,290
Operating surplus/(deficit)	5	<u>325,428</u>	<u>(9,860)</u>
Profit on sale of investments	9	-	161,096
Interest receivable		569	3,654
Surplus before taxation		<u>325,997</u>	<u>154,890</u>
Taxation	7	(61,285)	1,438
Surplus for the year after taxation		<u><u>264,712</u></u>	<u><u>156,328</u></u>

There was no other comprehensive income for 2020 (2019:£NIL).

The notes on pages 11 to 17 form part of these financial statements.

OPEN KNOWLEDGE FOUNDATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05133759

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	8	277	277
Current assets			
Debtors: amounts falling due within one year	10	96,808	201,930
Cash at bank and in hand		1,209,188	1,117,346
		<u>1,305,996</u>	<u>1,319,276</u>
Creditors: amounts falling due within one year	11	(543,175)	(821,167)
Net current assets		<u>762,821</u>	<u>498,109</u>
Total assets less current liabilities		<u>763,098</u>	<u>498,386</u>
Net assets		<u><u>763,098</u></u>	<u><u>498,386</u></u>
Capital and reserves			
Other reserves		200,000	200,000
Profit and loss account		563,098	298,386
		<u>763,098</u>	<u>498,386</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Vanessa Barnett
Director

Date: 8 June 2021

The notes on pages 11 to 17 form part of these financial statements.

OPEN KNOWLEDGE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The Company is a private company, incorporated in England and Wales, limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Company in the event of liquidation.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling and are rounded to the nearest pound.

The following principal accounting policies have been applied:

2.2 Assessment of going concern

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The directors have made this assessment in respect of a period of one year from the date of approval of these financial statements.

The directors of the company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. The directors are of the opinion that the Company will have sufficient resources to meet its liabilities as they fall due.

2.3 Statement of cash flows

The financial statements do not include a statement of cash flows because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102 Section 1A.

2.4 Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transactions. Exchange differences are taken into account in arriving at the surplus for the period.

OPEN KNOWLEDGE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.5 Income

Income comprises grant income and amounts receivable in respect of services provided. Income is stated net of VAT where applicable.

Income from contracts and project related grants is recognised as work progresses and income from grants not linked to projects is accounted for when it becomes receivable.

Income is deferred when the company receives income in one accounting period that is specifically provided to fund work to be carried out in subsequent accounting periods. Accrued income comprises income relating to work undertaken in the current year, which will not be invoiced until after the balance sheet date.

2.6 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the company to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and excludes recoverable VAT. Expenditure comprises the direct costs associated with the delivery of the Company's services as well as general administrative support costs.

2.7 Taxation

UK corporation tax is payable on the Company's taxable profits for the year, if any. A provision is made in these accounts based on the company's estimate of this liability at the date of approving these accounts.

2.8 Deferred taxation

Deferred taxation is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date.

2.9 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.10 Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

2.11 Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

OPEN KNOWLEDGE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the financial statements the directors are required to make judgements and estimates.

The key estimate and judgement used in preparing these financial statements is the stage of completion of projects and grant-funded work, which is used to determine the recognition of income and expenditure for these projects

4. Turnover

Turnover and the surplus on ordinary activities before taxation arise solely from the company's principal activity.

5. Operating surplus

The operating surplus is stated after charging:

	2020	2019
	£	£
Auditor's remuneration	8,250	8,250
Other services	1,625	1,625
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the year was 6 (2019 - 9).

7. Taxation

	2020	2019
	£	£
Corporation tax		
Current tax on surplus for the year	61,285	-
Adjustments in respect of previous periods	-	(1,438)
Total current tax	<u><u>61,285</u></u>	<u><u>(1,438)</u></u>
Taxation on surplus on ordinary activities	<u><u>61,285</u></u>	<u><u>(1,438)</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Taxation (continued)

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2019 - lower than) the standard rate of corporation tax in the UK of 19% (2019 - 19%). The differences are explained below:

	2020	2019
	£	£
Profit on ordinary activities before tax	325,997	154,890
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2019 - 19%)	61,939	29,429
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	15	163
Non-taxable income	(669)	(31,030)
Total tax charge for the year	61,285	(1,438)

8. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2020	277
At 31 December 2020	277

OPEN KNOWLEDGE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Fixed asset investments (continued)

9. Disposal of shares

	2020	2019
	£	£
Income received	-	185,000
Costs relating to sale of shares	-	(23,904)
	-	161,096
	-	161,096

10. Debtors

	2020	2019
	£	£
Trade debtors	85,044	168,542
Amounts owed by associated undertakings	691	12,488
Other debtors	394	2,343
Prepayments and accrued income	10,679	18,557
	96,808	201,930
	96,808	201,930

Loans were made to associated undertakings Viderum Inc, trading as Datopian, (US) and Viderum Ltd (UK) to fund their start-up phases. The loans were repayable on demand and have an interest rate of 0.55% per annum. The loans were fully repaid during the year.

11. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	18,520	102,901
Amounts owed to associates	99,995	-
Corporation tax	59,847	-
Other taxation and social security	18,588	13,048
Other creditors	10,474	17,284
Accruals and deferred income	335,751	687,934
	543,175	821,167
	543,175	821,167

OPEN KNOWLEDGE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Deferred income

	2020	<i>2019</i>
	£	£
Balance brought forward at 1 January	673,458	<i>813,074</i>
Receipts deferred in the period	335,521	<i>673,458</i>
Amounts released from previous period	(673,458)	<i>(813,074)</i>
Balance carried forward at 31 December	335,521	<i>673,458</i>

Deferred income relates to project income received for work that had not been completed at this balance sheet date. All work is scheduled for completion in the following year.

12. Reserves

	2020	<i>2019</i>
	£	£
At 1 January	498,386	<i>342,058</i>
Surplus for the year	326,507	<i>156,328</i>
At 31 December	824,893	<i>498,386</i>

13. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

OPEN KNOWLEDGE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

14. Related party transactions

During the year, the company entered purchased services from Shevski Limited, a company with a common director (Irina Bolychevsky), amounting to £nil (2019: £3,100). No amounts were outstanding at 31 December 2020 (2019: £nil).

During the prior year, the company sold 48.1% of the issued share capital of Viderum Inc., trading as Datopian, to Atomic Limited, a company with a common director (Rufus Pollock), for £185,000. No amounts were outstanding at 31 December 2020 or 31 December 2019.

During the year, the company purchased services from Viderum Inc., trading as Datopian, an associated undertaking of the company, amounting to £676,871 (2019: £431,394). At 31 December 2020 £99,995 was payable to Viderum Inc (2019: £76,863).

During the year, the company provided consultancy services to Viderum Inc., trading as Datopian, an associated undertaking of the company, amounting to £30,634 (2019: £39,092). At 31 December 2020, £691 was receivable from Viderum Inc (2019: £2,655).

At 31 December 2020, a loan amounting to £nil (2019: £12,488) was receivable from Viderum Ltd, an associated undertaking of the company.

15. Controlling party

The company was under the control of the members, who are the Directors of the company.

OPEN KNOWLEDGE FOUNDATION
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DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Turnover		1,779,745	1,288,283
Cost Of Sales		(997,426)	(742,785)
Gross profit		782,319	545,498
Other operating income		3,525	2,290
Less: overheads			
Administration expenses		(460,416)	(557,648)
Operating profit/(loss)		325,428	(9,860)
Interest receivable		569	3,654
Investment income		-	161,096
Tax on profit on ordinary activities		(61,285)	1,438
Profit for the year		264,712	156,328

OPEN KNOWLEDGE FOUNDATION
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**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Turnover		
Consultancy general	1,130,994	836,317
Restricted grant income	224,730	218,927
Unrestricted grant income	424,021	233,039
	<u>1,779,745</u>	<u>1,288,283</u>
	2020 £	2019 £
Cost of sales		
Wages and salaries	246,291	262,236
Subcontract labour	678,748	432,354
Travel and subsistence	689	7,311
IT costs	1,088	124
Bursaries, fellowships and sponsorships	68,769	38,735
Bank charges and sundry expenses	1,841	2,025
	<u>997,426</u>	<u>742,785</u>
	2020 £	2019 £
Other operating income		
Royalty receivable	58	72
Donations	3,467	2,218
	<u>3,525</u>	<u>2,290</u>

OPEN KNOWLEDGE FOUNDATION
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**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Administration expenses		
Indirect staff costs	308,038	410,431
Staff training	2,740	2,718
Subcontractors	42,355	34,342
Business entertainment	80	1,763
Travel and subsistence	2,415	33,256
Research and development	2,750	-
Printing and stationery	359	77
Postage	564	551
Telephone and fax	53	281
IT services and software	38,956	36,417
Advertising and promotion	-	1,000
Subscriptions	373	345
Charity donations	500	-
Legal and professional	8,210	15,474
Auditors' remuneration	14,823	9,798
Bank charges	698	1,322
Difference on foreign exchange	29,783	(1,410)
Sundry expenses	1,235	2,834
Insurances	6,178	7,791
Events and venue hire	306	658
	<u>460,416</u>	<u>557,648</u>
	2020 £	2019 £
Interest receivable		
Bank interest receivable	569	3,654
	<u>569</u>	<u>3,654</u>
	2020 £	2019 £
Investment income		
Profit/loss on disposal of inv. in subsidiaries	-	161,096
	<u>-</u>	<u>161,096</u>