

# GiveWell Board Meeting Agenda, November 7, 2016

## 1) GiveWell/Open Philanthropy split update

## 2) Operations update

## 3) A note on Elie's expected time allocation between GiveWell and the Open Philanthropy Project

## 4) GiveWell strategy update

1. The primary ways we'll have significant impact in the future are by (a) recommending the best giving opportunities we can identify in the area of global health and development and (b) attracting as much funding as possible to those recommendations.
2. It is crucial that GiveWell identify and recommend new giving opportunities.
  - a. Without new recommendations, we believe that GiveWell would eventually only recommend GiveDirectly (because we believe that, eventually, there is unlikely to be significant room for more funding for deworming and bednets).
  - b. This would cause us to lose existing donors and make it harder to attract new donors, and I believe we can increase our impact by identifying giving opportunities that have more impact per dollar given than GiveDirectly.
3. We intend to find new top charities via (a) work consistent with what we've done historically, (b) additional, specialized hires that will allow us to consider new areas within global health and development (e.g, education, agriculture), and (c) recommending grants (to Good Ventures, Open Philanthropy or others) to support the development of future GiveWell top charities.
4. With new recommendations we will have impact by (a) retaining the donors we have, (b) continuing to attract new donors, and (c) directing that funding to higher impact opportunities than we otherwise would.
5. Operationally:
  - a. We need to increase our focus on strengthening our operations so that we are able to conduct the work above efficiently, effectively and without distraction. We plan to focus on on risk management, donations (and donations processing technology) and back-office operations.
  - b. The Open Philanthropy/GiveWell split will not meaningfully affect GiveWell's funding situation. We are in a stable funding position supported by a diverse set of funders, and we plan to maintain our current approach to budgeting and fundraising.

## **5) Other topics/questions from the Board**

- Explaining the split to the public