

Imperial College London Endowment

The Endowment will publish details of its Unitised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio as at 31 October 2021

	Oct-21
	<i>£ 000s</i>
Marketable Assets - a publicly marketed mixed asset portfolio made up of shares, stocks and funds managed externally. Investment decisions are made by external fund managers (Cazenove and Tilney) against an agreed investment mandate.	410,373
Property - directly managed private real estate. The portfolio is weighted towards commercial property and investment is focused on West London; however, there is some exposure to the residential and agricultural sectors across the South East region.	130,956
Strategic Asset Investments - a portfolio that is principally composed of the College's remaining shareholding in IP Group as well as donated shares with restrictions and a small number of private equity investments. This portfolio is managed in-house.	41,438
Endowment Total	582,766

Breakdown by asset class as at 31 October 2021:

	Oct-21
	<i>£ 000s</i>
Cash and Cash Equivalents	25,800
Equities	419,288
Fixed Income	2,436
Other Assets	1,268
Real Estate	133,973
Endowment Total	582,766

Direct Holdings, Collective Investment Vehicles, Property

	Oct-21
	<i>£ 000s</i>
Direct Holdings	212,137
Direct Holdings in Collective Investment Vehicles	239,673
Direct Holdings in Property	130,956
Endowment Total	582,766

Direct Holdings	£		£
3I INFRASTRUCTURE	5,958,000	MICROSOFT CORP	4,112,741
3M CO COM	2,737,392	MOWI ASA	2,889,910
AIA GROUP LTD NPV	3,171,887	NIKE INC	3,661,280
ALPHABET INC	4,326,697	NOVO-NORDISK AS	3,996,409
AMAZON COM INC	3,321,379	NVIDIA CORP COM	4,103,403
ANTOFAGASTA PLC	3,421,200	PALO ALTO NETWORKS INC	3,713,952
ASTRAZENECA PLC	3,273,840	RECKITT BENCKISER GROUP PLC	2,073,750
BALL CORP	3,336,859	RIO TINTO LIMITED	2,508,275
BBGI GLOBAL INFRASTRUCTURE S.A	3,017,000	SAMSUNG ELECTRONICS CO	3,065,399
COGNEX CORP	3,194,966	SCHNEIDER ELECTRIC	3,268,413
CRH PLC	3,151,739	SCHRODER REAL ESTATE FUND	1,004,000
DBS GROUP HLDGS LTD	3,411,495	SENSATA TECHNOLOGIES	2,813,788
ELI LILLY & CO	3,717,089	STRYKER CORP	3,105,686
ESTEE LAUDER COMPANIES INC	3,549,115	TAIWAN SEMICONDUCTOR MANUFACTURING	2,903,155
EXPERIAN PLC	3,347,000	TENCENT HLDGS LIMITED	1,804,348
HDFC BK LTD	3,409,921	THERMO FISHER CORP	3,463,815
HIPGNOSIS SONGS FUND LTD	2,067,656	TRANSUNION COM	3,364,289
HOME DEPOT INC	4,067,919	TRIP COM GRP LTD	1,796,751
ILLINOIS TOOL WKS INC	3,324,749	UNICHARM CORP	4,260,019
IP GROUP PLC	40,040,092	UNITEDHEALTH GROUP INC	3,359,256
JOHNSON & JOHNSON	2,376,509	VISA INC	3,089,841
KONINKLIJKE PHILIPS NV	1,822,241	WALT DISNEY CO	3,453,554
MC DONALDS CORP	3,045,303	ZALANDO SE	1,894,023
META PLATFORMS INC	3,540,799	CASH	25,800,302
		Total Funds	212,137,207

Direct Holdings in Collective Investment Vehicles

< £2.5m	CREADOR 2 LLC, ENTREPRENEUR FIRST NEXT STAGE, ISHARES CHINA CNY BOND UCITS ETF
£2.5m < £5m	ISHARES MSCI EM ETF USD
£5m < £7.5m	
£7.5m < £10m	
£10m < £12.5m	TB EVENLODE INCOME FUND
£12.5m < £15m	SMITHSON INVESTMENT TRUST PLC
£15m < £17.5m	BROWN ADVISORY GLOBAL LEADERS FUND, LINDSELL TRAIN LIMITED GLOBAL EQUITY, MORGAN STANLEY GLOBAL SUSTAIN FUND, TB EVENLODE GOBAL INCOME FUND, WAYSTONE MGMT AMP CAPITAL GLOBAL COMPANIES FUND
£17.5m < £20m	
£20m < £22.5m	FINDLAY PARK AMERICAN FUND, FUNDSMITH SUSTAINABLE EQUITYY FUND, GUARDCAP GLOBAL EQUITY FUND
£47.5m < £50m	ISHARES MSCI WORLD SRI UCITS ETF

*Further information on underlying funds detailed at the end of this document

Total Collective Vehicles 239,673,036

Direct Holdings in Property (total portfolio valuation only)

Agricultural:

Warren Farm, UB2*
Wye Farmland, TN25

Commercial:

1 Portal Way, W3
52 Princes Gates, SW7

Residential:

27 Ingersoll Road, W12
Cornerstone, SW7
Edward Partridge House, TN25
Silwood Farmhouse, SL5

(*designated as Metropolitan Open Land)

Total Property 130,956,000

Endowment Total 582,766,243

Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

Indirect Holdings in Companies

Abbott Labs	Johnson & Johnson
Accenture Plc Ireland	Juventus F.C.
Adecco Group Ag	Kao Corp
Adobe Systems Incorporated	Keyence Corp
Agnico Eagle Mines Ltd	Keysight Technologies Inc
Aia Group Ltd	Kone Oyj
Air Prods & Chems Inc	Kweichow Moutai
Alcon Ag	Lauder Estee Cos Inc
Alphabet Inc	London Stock Exch
Amadeus It Group	L'Oreal
Amazon Com Inc	Lvmh Moet Hennessy
Ambu A/S	Marketaxess Hldgs Inc
Amphenol Corp New	Marsh & McLennan Cos Inc
Analog Devices Inc	Martin Marietta Matls Inc
Anheuser-Busch Inb	Marvell Technology Inc
Ansys Inc	Masimo Corp
Ashmore Group	Mastercard Incorporated
Aspen Technology Inc	Mccormick & Co Inc
Assa Abloy	Mcdonalds Corp
Astellas Pharma	Medtronic Plc
Astrazeneca	Microsoft Corp
Atlas Copco Ab	Mondelez Intl Inc
Autodesk Inc	Moneysupermarket.C
Automatic Data Processing In	Moody's Corp
Baxter Intl Inc	Msci Inc
Becton Dickinson & Co	Nemetschek Se
Berkshire Hathaway Inc Del	Nestle Sa
Bk Rakyat	Nike Inc
Booking Holdings Inc	Nintendo Co Ltd
Broadridge Finl Solutions In	Nordson Corp
Brown Forman Corp	Novo Nordisk A/S
Bunzl	Novozymes A/S
Burberry Group	Obic Co Ltd
Bureau Veritas	Omnicom Group Inc

C H Robinson Worldwide Inc
Caggemini
Cbre Group Inc
Celtic
Cerner Corp
Charter Communications Inc N
Chr. Hansen Hldg
Church & Dwight Inc
Cintas Corp
Cisco Sys Inc
Clorox Co Del
Cme Group Inc
Coca Cola Co
Cognex Corp
Colgate Palmolive Co
Coloplast
Comcast Corp New
Compass Group
Constellation Software Inc
Cooper Cos Inc
Costar Group Inc
Cts Eventim Ag & C
Daily Mail&Gen Tst
Danaher Corporation
Deutsche Boerse Ag
Diageo
Diploma
Disney Walt Co
Dominos Pizza Ent
Domino'S Pizza Grp
Ebay Inc.
Ecolab Inc
Edwards Lifesciences Corp
Electronic Arts Inc
Emis Group Plc
Eog Res Inc
Equifax Inc
Equinix Inc
Essilorluxottica
Euromoney Inst Inv
Experian
Factset Resh Sys Inc
Fair Isaac Corp
Fanuc Corp
Ferrari Nv
Fevertree Drinks
Fidelity Natl Information Sv
Fiserv Inc
Fisher & Paykel He
Fortinet Inc
Fortive Corp
Foshan Haitian Fla
Fuchs Petrolub Se
Gallagher Arthur J & Co
Gartner Inc
Geberit Ag
Glaxosmithkline
Halma
Hargreaves Lansdown
Hays Plc
HDFC Bank
Heineken Holding
Henkel Ag&Co. Kgaa
Henry Jack & Assoc Inc
Hermes Intl
Hexagon Ab
Home Depot Inc
Howden Joinery Gr
Idexx Labs Inc
Illumina Inc
Informa Plc
Installed Bldg Prods Inc
Intercontinental Exchange In
Intertek Group
Intuit
Intuitive Surgical Inc
Ipg Photonics Corp
Ito En Ltd
Jacobs Engr Group Inc
Japan Exchange Gp

Oracle Corp
Pagegroup Plc
Paychex Inc
Paycom Software Inc
Paypal Hldgs Inc
Pearson
Pepsico Inc
Pool Corp
Prada Spa
Procter And Gamble Co
Prudential
Publicis Groupe Sa
Qualys Inc
Quest Diagnostics Inc
Rational Ag
Reckitt Benckiser Group
Recordati
Relx Plc
Rightmove
Roche Hldgs Ag
Rollins Inc
Roper Technologies Inc
Ross Stores Inc
Rotork
S&P Global Inc
Sabre Corp
Sage Group
Sanofi
Sap Se
Sartorius Ag
Savills
Schindler-Hldg Ag
Schroders Plc
Schwab Charles Corp
Sgs Sa
Sherwin Williams Co
Shiseido Co Ltd
Siemens Healthineer
Simcorp
Smith & Nephew
Smith A O Corp
Smiths Group
Sonic Healthcare
Spectris
Spirax-Sarco Eng
Stanley Black & Decker Inc
Starbucks Corp
Stryker Corporation
Synopsis Inc
Taiwan Semiconductor Mfg Ltd
Technology One
Temenos Ag
Tencent Hldgs Ltd
Texas Instrs Inc
Thermo Fisher Scientific Inc
Thomson Reuters Corp.
Tjx Cos Inc New
T-Mobile Us Inc
Topbuild Corp
Tractor Supply Co
Unilever Plc
Union Pac Corp
Unitedhealth Group Inc
Veeva Sys Inc
Verisign Inc
Verisk Analytics Inc
Victrex
Visa Inc
Waste Connections Inc
Waters Corp
Western Un Co
Wiley John & Sons Inc
Wingstop Inc
Wolters Kluwer
World Wrestling Entmt Inc
Wpp Plc
Wuxi Biologics (Ca
Yum China Hldgs Inc
Zoetis Inc