

IN THE HIGH COURT OF JUSTICE

Claim No. FL-2020-000018

BUSINESS AND PROPERTY COURTS

COMMERCIAL COURT (QBD)

FINANCIAL LIST

FINANCIAL MARKETS TEST CASE SCHEME

BETWEEN:

THE FINANCIAL CONDUCT AUTHORITY

Claimant

-and-

(1) ARCH INSURANCE (UK) LTD

(2) ARGENTA SYNDICATE MANAGEMENT LTD

(3) ECCLESIASTICAL INSURANCE OFFICE PLC

(4) HISCOX INSURANCE COMPANY LTD

(5) MS AMLIN UNDERWRITING LTD

(6) QBE UK LTD

(7) ROYAL & SUN ALLIANCE INSURANCE PLC

(8) ZURICH INSURANCE PLC

Defendants

TRIAL TIMETABLE

The timetable for the trial of this action will be as set out below.

The time will be split between the Claimant and the Defendants as follows:

- Days 1 to 3: Claimant's opening submissions;
- Days 4 to 7: Defendants' submissions; and
- Day 8: Claimant's closing submissions.

The time for submissions from the Hospitality Insurance Group Action Interveners and the Hiscox Action Group Interveners shall form part of the time allocated to the Claimant and/or the sitting hours on one or more days of the trial shall be extended to allow for the submissions, at the discretion of the Court.

The time for the Defendants' oral submissions will be allocated approximately as follows (precise timings may change, albeit not substantially, but barring unforeseen circumstances, the order of the Defendants' submissions will not):

- Day 4 (Thursday 23 July):
 - General submissions on causation (Gavin Kealey QC): 2.5 hours.
 - The Seventh Defendant (RSA): 2.5 hours.
- Day 5 (Monday 27 July):
 - The Fourth Defendant (Hiscox): 3 hours.
 - The Fifth Defendant (Amlin): 2 hours.
- Day 6 (Tuesday 28 July):
 - The Third Defendant (Ecclesiastical): 2 hours.
 - The First Defendant (Arch): 1 hour.
 - The Eighth Defendant (Zurich): 2 hours.
- Day 7 (Wednesday 29 July):
 - The Sixth Defendant (QBE): 4 hours.
 - The Second Defendant (Argenta) 1 hour.

The timetable assumes that:

- (a) the Court sits from Monday 20 July to Thursday 23 July and from Monday 27 July to Thursday 30 July, from 10.30 a.m. until 4.30 p.m. each day;
- (b) there are short mid-morning and mid-afternoon breaks on each day of the trial (to allow a break for the transcribers); and
- (c) there is no examination or cross-examination of factual or expert witnesses.