

## FPSU-managed countries

How does the accounting work for countries administered by FPSU (Mozambique, Liberia, Zambia)? Specifically:

1. Would DFID funds for those countries be included in the financial statements? Are all unrestricted funds for those country programs included in the financial statements?  
**Yes all income/expenditure is included; the transfer to the Liverpool University is grouped under central costs because the transfer is not split by country.**
2. I was surprised to see so little spending for Mozambique in 2013/14. Why is this so different from SCI's previous financial statements?  
**The previous financial statement was incomplete; please ignore it.**
3. I was also surprised to see no restricted spending in Liberia or Zambia but some restricted spending for Mozambique. What accounts for this difference?  
**Please ignore previous financial statement.**

## Restricted funding

What is included in the restricted column? Specifically:

1. Restricted income equals restricted expenditure. Why is that?  
**Restricted income is recognised when expenditure is accounted for; unrestricted income is recognised on receipt basis.**
2. Are restricted funds other than the DFID grant, such as grants from the END Fund for Ethiopia, Luke Ding for Madagascar and the grant for Burundi, included in the restricted or unrestricted column?  
**Some of the funds received from End Fund and Luke, historically were either received by the IC Trust and some income was donated to the college and was accounted for under the L-account (L and IC Trust in the financial statement are accounted for as unrestricted)  
New agreements with End Fund for Ethiopia and Yemen and Luke Ding grant for Madagascar are under the research projects at P-codes (Restricted)**

## Transfers between accounts

1. Unrestricted revenue is calculated as the sum of donations to the IC Trust and L24009 accounts. Are funds ever moved from the IC Trust account to the L24009 account (as they can be spent)? If so, might they be double counted in the revenue total?

IC trust income is moved into the P-project and never into the L24009 account.

2. Are unrestricted funds ever moved into a P account? If so, would this spending be classified as restricted spending in the financial statements?

Money is moved from the IC trust to the P-account and spending is accounted for as unrestricted although "designated".

## Miscellaneous

1. Central expenditures were significantly lower in 2014/15 than in the previous year. Why?

In the past L-account was used to account for income and expenses of unrestricted income received by the IC; from July 2014 expenses are no longer recorded to the L-account; instead N accounts are created which made it easier to identify to which country the expense belong or if the cost was related to the centre.

2. In the previous financial statements, there was a line item for 'other cross countries programmes.' How are those expenditures now accounted for?

Within the central expenditure.