



TERMS AND CONDITIONS OF LOAN

The information on this form is collected under the authority of the *Immigration and Refugee Protection Act* and *Immigration and Refugee Protection Regulations* to identify the applicant for the purpose of this agreement and to determine the applicant's eligibility to apply for a loan under section 289 of the *Immigration and Refugee Protection Regulations*. This information will be stored in the relevant Personal Information Bank CIC PPU 007 (Immigration Loans Program); it is protected under the *Privacy Act* and *Access to Information Act*.

1. The law to be applied to this document is:
 - a) the *Immigration and Refugee Protection Act* and the *Immigration and Refugee Protection Regulations* and amendments thereto, and
 - b) the law of the province to which you are destined, or
 - c) if you are already residing in Canada, the law of the province in which you now reside.
2. The estimated principal amount of the loan made to you, for which you have applied and which the Minister of Citizenship and Immigration has loaned to you, will be made known to you prior to your arrival in Canada. The actual principal amount of this loan, will be made known to you after the transportation company honouring this warrant and Revenue Accounting, NHQ Finance, audits your loan account.
3. The essential elements of section 293 of the *Immigration and Refugee Protection Regulations* are :
 - (1) A loan made under this Part bears no interest as of the day on which this section comes into force
 - (2) The interest on any loan that has not been repaid before that day continues to accrue until the day preceding that day

4. LOAN REPAYMENT:

This loan must be repaid in full, and payments must be made in Canadian currency on a consecutive monthly basis commencing the earlier of 12 months after the day on which the immigrant for whose benefit the loan is made enters in Canada, or 12 months after the day on which the proceeds of the loan are paid to or for the benefit of that person and will continue:

- a) where the amount of the loan is not more than \$1,200 during a period of 36 months;
 - b) where the amount of the loan is more than \$1,200 but not more than \$2,400, during a period of 48 months;
 - c) where the amount of the loan is more than \$2,400 but not more than \$3,600, during a period of 60 months;
 - d) where the amount of the loan is more than \$3,600 but not more than \$4,800, during a period of 72 months;
 - e) where the amount of the loan is more than \$4,800, during a period of 96 months.
5. CHANGE OF ADDRESS: You are to notify, in writing within 10 days of any change of address, the Chief Collection Services, NHQ Finance, CIC, Jean Edmonds North Tower, 300 Slater Street, Ottawa, Ontario K1A 1L1 or call toll-free 1-800-667-7301.
 6. DEFERRAL OF PAYMENTS: To discuss deferral arrangements you may call toll-free 1-800-667-7301.
 7. You may undertake to arrange repayment of this loan through a payroll deduction scheme with your employer.

I understand, and agree to abide by, the terms of the loan as set out on this form.

Application #:	Name of officer	Signature of Officer	Date (YYYY/MM/DD)
Signature of loan recipient (must be 18 years of age or older)	Date (YYYY/MM/DD)	Signature of spouse/common-law partner	Date (YYYY/MM/DD)