

Gartner Risk Management Score

Sample report excerpt

Meet Gartner Risk Management Score

Introduction to Gartner Risk Management Score

Functional leaders use Gartner Risk Management Score to measure the maturity of their function in key activities, prioritize areas of improvement and plot the function's path to improvement. This is an excerpt from a full report, which provides detail on a wide range of functional activities. Gartner Risk Management Score covers **16** functional activities across **4** functional objectives.

Here's how it works



1. Measure the performance of the function in terms of:

- **Maturity.** We ask a series of yes/no questions about how your function approaches and executes each one of a range of key activities and objectives specific to your function.
- **Importance.** We ask you to indicate how important each of those activities is for your function to meet its enterprise objectives.



2. Prioritize.

- **See your maturity levels at a glance.** On a simple bar graph, we plot the maturity level of each activity and its importance — and you get your first glimpse of where maturity and importance aren't aligned. For example, your function may be highly mature in activities that aren't very important to driving business priorities or highly immature in activities that are.
- **See your priorities in rank order,** based on those gaps between maturity and importance. Immediately you can see what should be your highest priorities for improvement if your function is to drive business goals effectively. You also see which activities need less attention.



3. Improve.

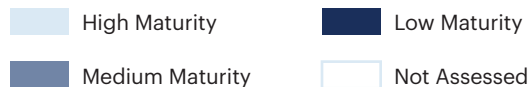
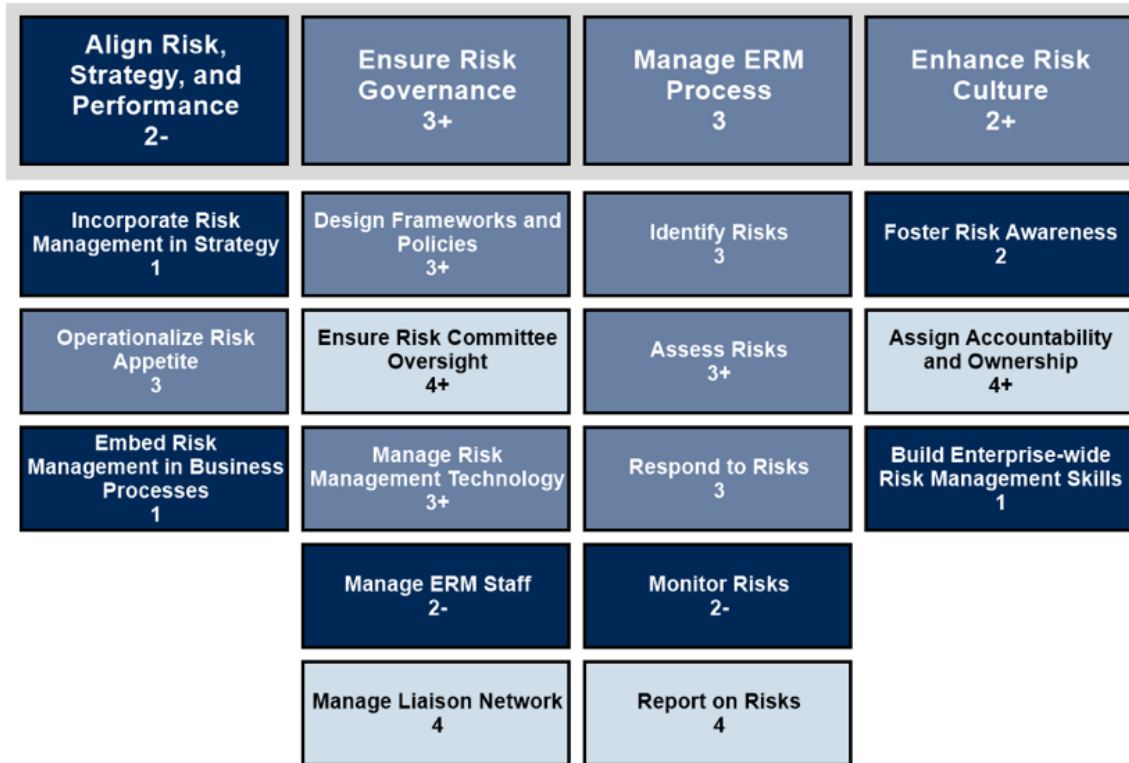
We provide you with steps to take on your path to improvement in whatever activities the data shows to be the biggest significant opportunities for improvement.

- **“A Pathway to Maturity”** lists action steps required to reach the next level in each specific activity.
- **Recommended related resources** provide associated insights. In some cases, a Gartner advisor delivers the report and helps with prioritization and action planning.

Read on for more insights and recommendations you might receive on an individual activity. A complete report shows you the current status and improvement path for all activities and objectives in your function.

How mature are your functional activities?

Gartner Risk Management Score benchmarks your self-assessment to provide you with a current maturity score by activity.

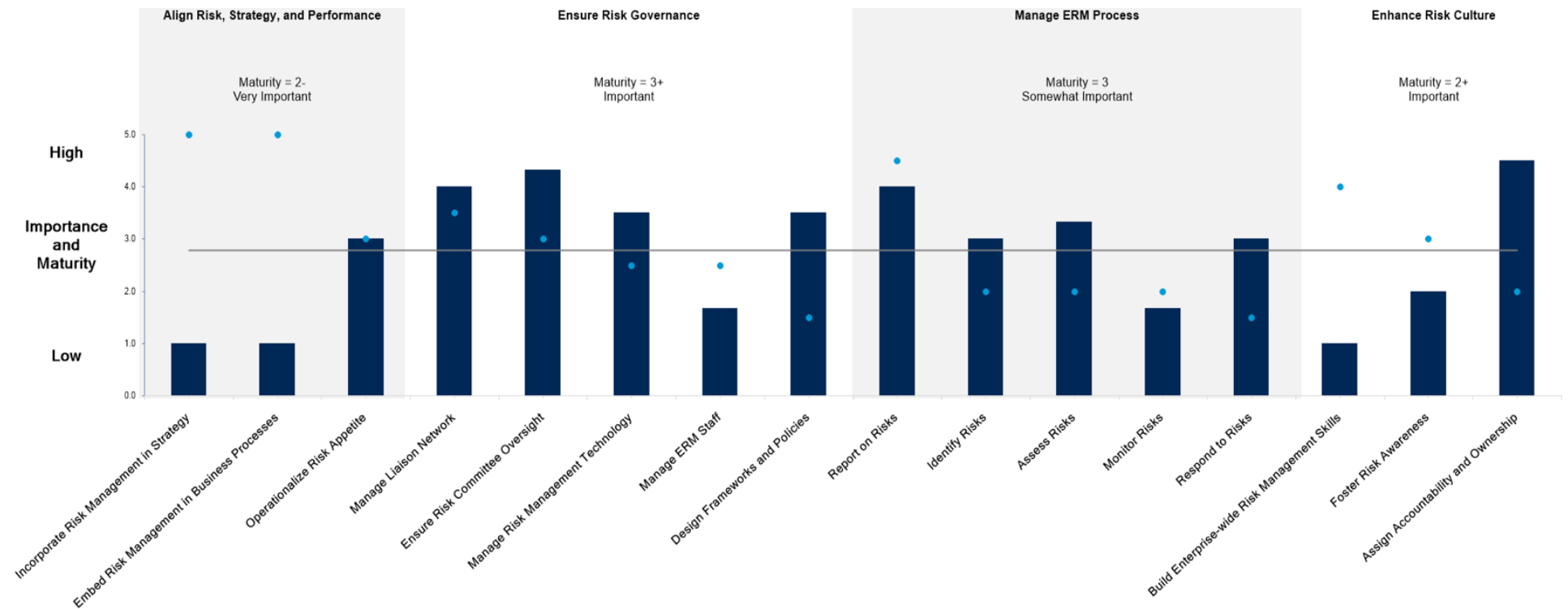


Maturity: Measured on a scale ranging from 1 (Low) to 5 (High), maturity measures how advanced an organization's development is in a functional activity relative to Gartner's best practice research. Maturity scores are refined with a (+) or (-) to indicate intermediate levels of maturity.

The set of activities as mapped here is subject to change.

How do maturity and importance compare?

Gartner Risk Management Score plots your benchmarked maturity score against the importance you assign to that activity in terms of its criticality for your function to meet enterprise business objectives.



Select Findings

Lowest Maturity

- Build Enterprise-wide Risk Management Skills
- Embed Risk Management in Business Processes
- Incorporate Risk Management in Strategy
- Monitor Risks

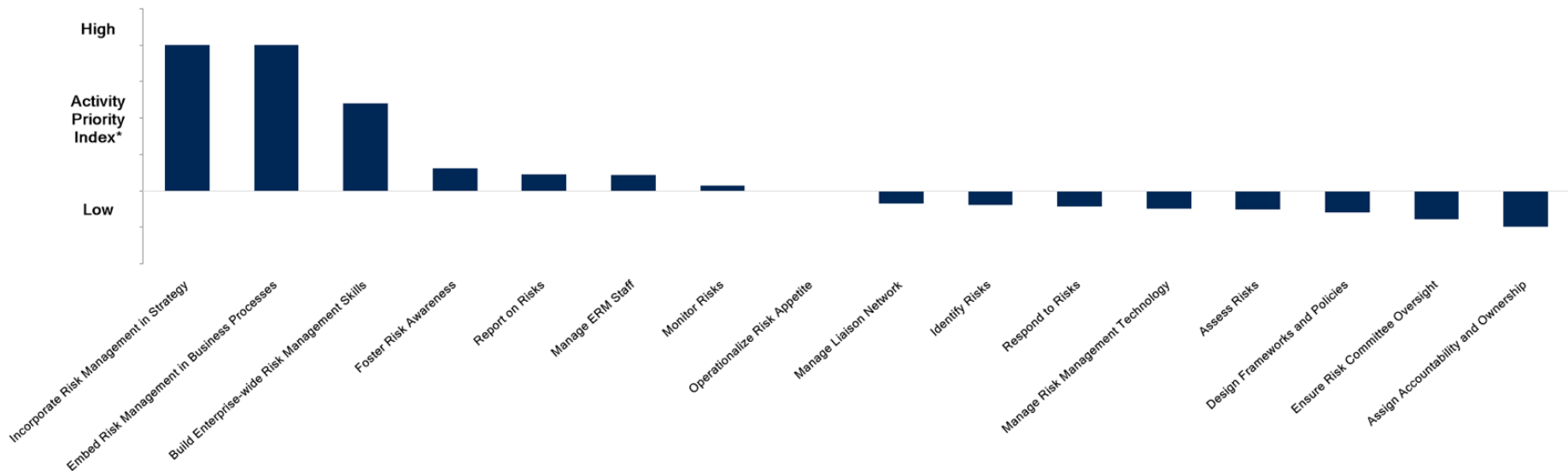
Highest Importance

- Incorporate Risk Management in Strategy
- Embed Risk Management in Business Processes
- Report on Risks
- Build Enterprise-wide Risk Management Skills

What are the high-priority areas for your function?

Gartner Risk Management Score rank-orders your improvement priorities, based on the gap between maturity and importance. The Activity Priority Index (API) identifies where the function is less mature in activities of greater importance. A higher API score indicates a greater priority to the organization.

The Activity Priority Index identifies where the function is less mature in activities of greater importance.



Highest Priority

- Incorporate Risk Management in Strategy
- Embed Risk Management in Business Processes
- Build Enterprise-wide Risk Management Skills

Lowest Priority

- Assign Accountability and Ownership
- Ensure Risk Committee Oversight
- Design Frameworks and Policies

High-priority area: Incorporate Risk Management in Strategy

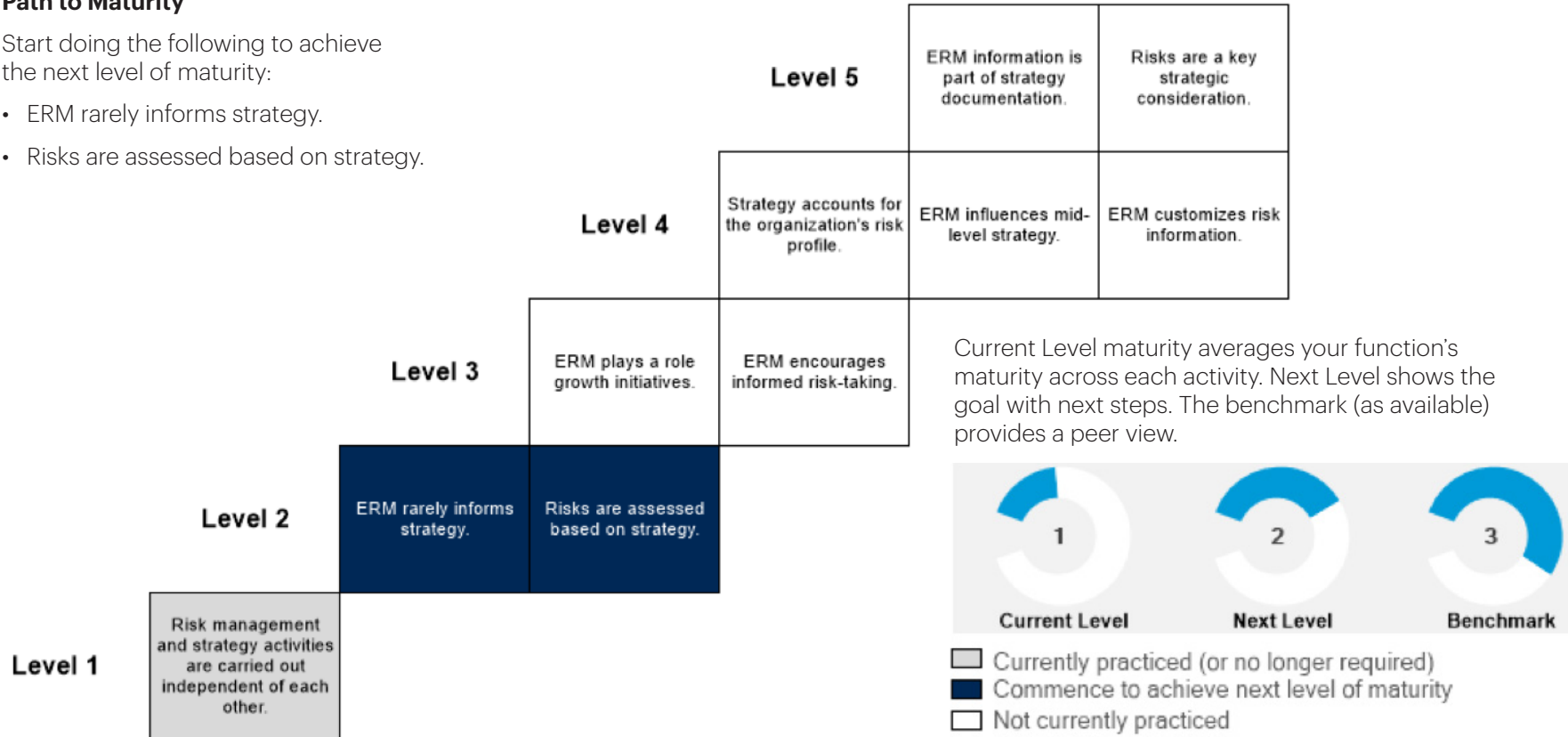
How the organization ensures the risk-resilience of its corporate strategy planning and execution processes.

Gartner Risk Management Score provides next steps for each individual activity, based on current and desired state.

Path to Maturity

Start doing the following to achieve the next level of maturity:

- ERM rarely informs strategy.
- Risks are assessed based on strategy.



Incorporate Risk Management in Strategy

Sample recommended resources

Featured resources

Ignition Guide to Drafting and Operationalizing Risk Appetite

This guide will help heads of ERM assess current and future risk-taking preferences, draft risk appetite statements and implement risk guidance.

Taking the Right Risks to Grow: Embedding Risk Management in Strategic Decision Processes

ERM should separate signal from noise and show a balanced risk-reward tradeoff to reduce uncertainty and promote big growth bets.

Ensure Risk-Resilient Corporate Strategies

Toronto Hydro's ERM team aligns with the strategic planning process during conceptualization, implementation, and execution.

Foundational practices

Risk Response Planning Workshops

ERM identifies the top risks related to strategic scenarios, and creates response plans based on risks' expected impact, likelihood, and velocity.

Note: Some documents may not be available as part of your current Gartner subscription.

Learn how you can use Gartner Risk Management Score to evaluate your functional maturity and priorities.

Contact Us

U.S.: 1 855 558 3855

International: +44 (0) 3331 306 809

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Learn more about Gartner Risk Management Score

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