

UK Tax Strategy Disclosure

The United Kingdom's Finance Act 2016 introduced a new requirement for all large businesses with operations in the United Kingdom ("UK") to publish a tax strategy that sets out the following: (a) the approach of the group to risk management and governance arrangements in relation to UK taxation; (b) the attitude of the group towards tax planning (so far as affecting UK taxation); (c) the level of risk in relation to UK taxation that the group is prepared to accept, and; (d) the approach of the group towards its dealings with Her Majesty's Revenue and Customs ("HMRC").

Our UK tax strategy applies to the UK entities that are part of the Twitter group. This strategy applies from the date of publication until it is superseded.

Approach to risk management and governance arrangements

Twitter's policy is to comply with all UK tax rules and regulations. Our tax team monitors key UK tax risks, and works to ensure that Twitter's tax positions appropriately reflect the business activities that Twitter undertakes in the UK.

Where tax risks are identified, those risks are brought to the attention of the appropriate senior personnel, including Twitter Inc. executives. Twitter manages tax risks that are complicated or uncertain by obtaining expert advice or by engaging directly with HMRC.

Attitude towards tax planning and level of tax risk

We aim to ensure that our tax positions are supported by commercial objectives and our overall business strategy. When entering into commercial transactions or making changes to the business, Twitter assesses what is required in order to remain tax compliant and takes appropriate steps to achieve this.

Twitter is committed to fulfilling its tax obligations and paying the correct amount of tax at the appropriate time. Where there is uncertainty or complexity in relation to the tax treatment of a transaction or a business change, expert advice may be sought. Twitter may also engage directly with HMRC to better understand the application of the tax law and ensure compliance.

Approach towards dealings with HMRC

Twitter works in a collaborative and proactive manner with HMRC and has established a positive working relationship.