

Minutes for the April 30, 2019 Meeting of The Clear Fund (dba GiveWell) Board of Directors

A meeting of the Board of Directors ("Board") of The Clear Fund dba GiveWell ("GiveWell") was held on April 30, 2019 at 10:00 am Pacific Time, via conference call. Notice was duly and timely given to each member of the Board.

The following members of the Board were present (in person unless otherwise noted):

- Elie Hassenfeld
- Holden Karnofsky
- Cari Tuna
- Tim Ogden
- Julia Wise (via conference call)

The following individual was also present:

- Whitney Shinkle, Director of Operations, GiveWell

Tim called the meeting to order.

2018 in review and 2019 plans discussed

Elie led a discussion on GiveWell's progress in 2018 and its plans for 2019. Topics included, but were not limited to:

- New areas of research
- Expansion of outreach efforts, including recent hires
- Organizational strengthening and expansion

Votes on administrative Items

Whitney introduced a proposal for a vote by the Board (Attachment A). The proposal covered five administrative items, including:

- A proposal to reduce the size of the Board to five members
- Appointing new Board officials, with Tim Ogden becoming Chair and Holden Karnofsky Vice Chair
- Appointing new GiveWell staff officers, with Natalie Crispin becoming Vice President and Treasurer and Whitney Shinkle becoming Secretary and Vice Treasurer
- A proposal to dissolve several Board committees and appoint members to the remaining Audit Subcommittee
- A proposal to ratify several prior decisions of the Board

The vote passed unanimously.

Update on GiveWell's financial planning and staffing

Whitney provided the board with an update on GiveWell's financial processes. Topics included, but were not limited to:

- Accounting
- Financial analytics
- Work with a consulting CFO

Staff feedback and review of Elie's performance

Elie led a discussion of GiveWell staff feedback on his performance, detailed in Attachment E.

Q & A about 2018 review and 2019 plans

Elie led additional discussion of material related to the following documents:

- Draft of 2018 review blog post (Attachment B)
- Draft of 2018 detailed progress report (Attachment C)
- Draft of 2019 plan blog post (Attachment D)