# Gartner Finance Score for Government

Sample report excerpt



### **Meet Gartner Finance Score for Government**

### **Introduction to Gartner Finance Score for Government**

Finance leaders in government use Gartner Finance Score for Government to measure the maturity of their function in key activities, prioritize areas of improvement and plot the function's path to improvement. This is an excerpt from a full report, which provides detail on a wide range of functional activities. Gartner Finance Score for Government covers **20** functional activities across **7** functional objectives.



#### Here's how it works

- 1. Measure the performance of the function in terms of:
  - **Maturity.** We ask a series of yes/no questions about how your function approaches and executes each one of a range of key activities and objectives specific to your function.
  - **Importance.** We ask you to indicate how important each of those activities is for your function to meet its enterprise objectives.

2. Prioritize.

- See your maturity levels at a glance. On a simple bar graph, we plot the maturity level of each activity and its importance and you get your first glimpse of where maturity and importance aren't aligned. For example, your function may be highly mature in activities that aren't very important to driving organizational priorities or highly immature in activities that are.
- See your priorities in rank order, based on those gaps between maturity and importance. Immediately you can see what should be your highest priorities for improvement if your function is to achieve its goals. You also see which activities

Read on for more insights and recommendations you might receive on an individual activity. A complete report shows you the current status and improvement path for all activities and objectives in your function.



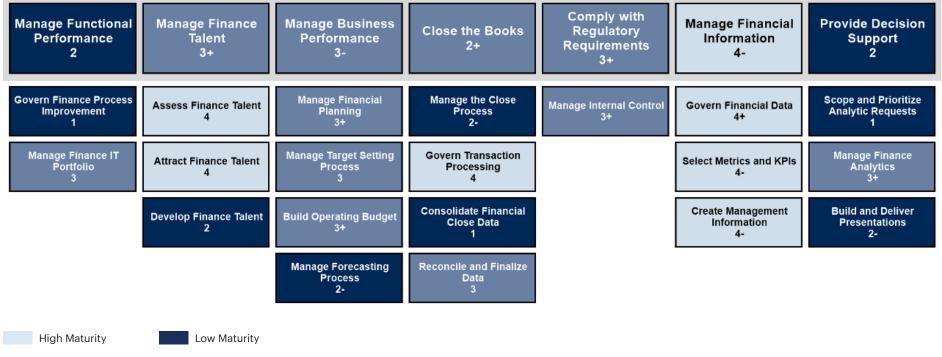
need less attention.

- **3. Improve.** We provide you with steps to take on your path to improvement in whatever activities the data shows to be the biggest significant opportunities for improvement.
  - "A Pathway to Maturity" lists action steps required to reach the next level in each specific activity.
  - **Recommended related resources** provide associated insights. In some cases, a Gartner advisor delivers the report and helps with prioritization and action planning.



### How mature are your functional activities?

# Gartner researchers calculate your current maturity score by activity using your Gartner Finance Score for Government self-assessment.



Medium Maturity

Not Assessed

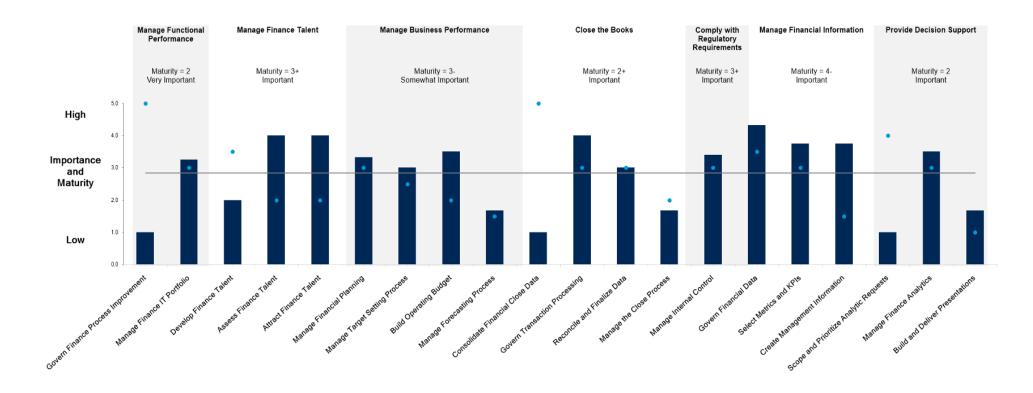
**Maturity:** Measured on a scale ranging from 1 (Low) to 5 (High), maturity measures how advanced an organization's development is in a functional activity relative to Gartner's best practice research. Maturity scores are refined with a (+) or (-) to indicate intermediate levels of maturity.

The set of activities as mapped here is subject to change.



# How do maturity and importance compare?

Gartner researchers plot your maturity score against the importance you assign to that activity in terms of its criticality for your function to achieve its goals.



#### **Lowest Maturity**

- Scope and Prioritize Analytic Requests
- Consolidate Financial Close Data
- Govern Finance
   Process Improvement
- Build and Deliver
   Presentations

**Select Findings** 

#### **Highest Importance**

- Govern Finance
   Process Improvement
- Consolidate Financial Close Data
- Scope and Prioritize
   Analytic Requests
- Develop Finance Talent

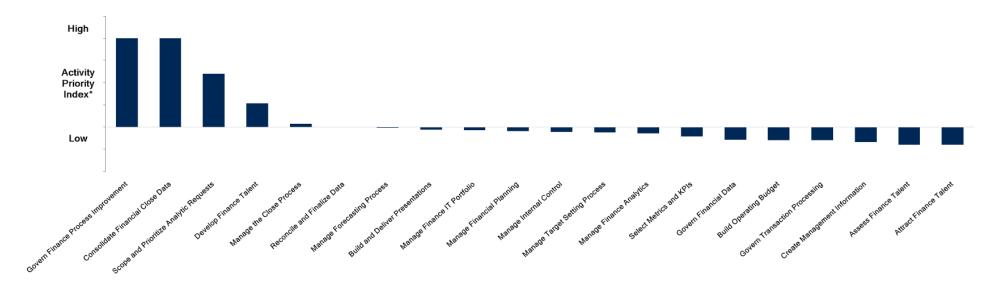
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### What are the high-priority areas for your function?

Gartner Finance Score for Government rank-orders your improvement priorities, based on the gap between maturity and importance. The Activity Priority Index (API) identifies where the function is less mature in activities of greater importance. A higher API score indicates a greater priority to the organization.

The Activity Priority Index identifies where the function is less mature in activities of greater importance.



#### **Highest Priority**

- Govern Finance Process Improvement
- Consolidate Financial Close Data
- Scope and Prioritize Analytic Requests

#### **Lowest Priority**

- Attract Finance Talent
- Assess Finance Talent
- Create Management Information

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# **High-priority area: Govern Finance Process Improvement**

How finance approaches designing, improving, and transforming finance and accounting processes.

# Gartner Finance Score for Government provides next steps for each individual activity, based on current and desired state.

#### Path to Maturity

Start doing the following to achieve the next level of maturity:				Level 5	Enforce global process standards in	Use in-process analytics to identify productivity	Set process tasks and ownership based on risk (e.g.,	
<ul> <li>Use benchmarks to set annual process improvement goals</li> </ul>					an end-to-end model	improvements	materiality)	
<ul> <li>Include process improvement MBOs for all finance staff</li> </ul>				Set distinct improvement targets for governance and guidance	Use Lean / Six Sigma to drive continuous process improvement			
<ul> <li>Maintain updated process maps for every process and sub-process</li> </ul>								
• Define a critical path for every finance process		Level 3	Use SLAs or OLAs to enforce quality of process handoffs	Incentivize (e.g., bonuses) staff for process improvement ideas	Use specialized software to manage process timing and completion	Decompose 3-5 year improvement targets into quarterly goals		
	Level 2	Use benchmarks to set annual process improvement goals	Include process improvement MBOs for all finance staff	Maintain updated process maps for every process and sub-process	Define a critical path for every finance process	Current Level maturity averages your function's maturity across each activity. Next Level shows the goal with next steps. The benchmark (as available)		
Level 1	Finance addresses process improvement opportunistically, addressing only current critical issues					provides a pee	2	
						Current Lev	el Next Le	vel
						<ul> <li>Currently practiced (or no longer required)</li> <li>Commence to achieve next level of maturity</li> </ul>		

Not currently practiced



### **Govern Finance Process Improvement**

Sample recommended resources

### **Featured resources**

#### **Tool: Accounting Process Map Collection**

Use this collection of process maps to create or update your own documents.

#### **Interdependency-Focused Process Improvements** Understand the interdependencies across teams to reduce the impact of disruption in key processes.

Whitepaper: Continuous Process Improvement Develop a continuous improvement culture and a change agent mindset.

## Note: Some documents may not be available as part of your current Gartner subscription.

Learn how you can use Gartner Finance Score for Government to evaluate your functional maturity and priorities.

### **Contact Us**

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### Learn more about Gartner Finance Score for Government Visit: gartner.com/en/finance

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