

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2007

Department of the Treasury
Internal Revenue Service (77)

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2007, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation OMIDYAR NETWORK FUND, INC.		A Employer identification number 20-1173866
	Number and street (or P.O. box number if mail is not delivered to street address) 1991 BROADWAY STREET	Room/suite 200	B Telephone number 650-482-2500
	City or town, state, and ZIP code REDWOOD CITY, CA 94063		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 343,035,395. (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	75,803,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	7,173,331.	7,173,331.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,911,639.			
	b Gross sales price for all assets on line 6a	27,386,768.			
	7 Capital gain net income (from Part IV, line 2)		1,717,124.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	0.	397,485.		STATEMENT 1	
12 Total. Add lines 1 through 11	84,887,970.	9,287,940.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	STMT 2 157,938.	157,938.		0.
	17 Interest				
	18 Taxes	STMT 3 1,842,020.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	1,999,958.	157,938.		0.
	25 Contributions, gifts, grants paid	34,545,905.			32,220,614.
26 Total expenses and disbursements. Add lines 24 and 25	36,545,863.	157,938.		32,220,614.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	48,342,107.				
b Net investment income (if negative, enter -0-)		9,130,002.			
c Adjusted net income (if negative, enter -0-)			N/A		

COPY

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2007)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	OMIDYAR NETWORK FUND, INC.		20-1173866
	Number, street, and room or suite no. If a P.O. box, see instructions.		For IRS use only
	1991 BROADWAY STREET, NO. 200		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	REDWOOD CITY, CA 94063		

Check type of return to be filed (File a separate application for each return):

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 5227	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-BL	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 6069	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **TIE KIM**
Telephone No. **(650) 482-2500** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 17, 2008.**

5 For calendar year **2007**, or other tax year beginning _____, and ending _____.

6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 100,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 375,145.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form. **A member of the Staff of Deloitte Tax LLP**

Signature ▶ *Shaaron Zorbach* Title ▶ **50 Fremont Street, San Francisco, CA 94105** Date ▶ **8/13/08**

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization OMIDYAR NETWORK FUND, INC.	Employer identification number 20-1173866
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 1991 BROADWAY STREET, NO. 200	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. REDWOOD CITY, CA 94063	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **TIE KIM**
 Telephone No. ▶ **(650) 482-2500** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2008**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year **2007** or
 ▶ tax year beginning _____, and ending _____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 100,000.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 375,145.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	25,453.	27,658.	27,658.	
	2 Savings and temporary cash investments	124,624,684.	62,162,945.	62,162,945.	
	3 Accounts receivable				
	Less: allowance for doubtful accounts				
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable				
	Less: allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	8,000.			
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 4	23,537,244.	97,650,002.	97,650,002.	
	c Investments - corporate bonds STMT 5	58,825,408.	66,173,606.	66,173,606.	
11 Investments - land, buildings, and equipment: basis					
Less: accumulated depreciation					
12 Investments - mortgage loans					
13 Investments - other STMT 6	66,144,987.	108,693,466.	108,693,466.		
14 Land, buildings, and equipment: basis					
Less: accumulated depreciation					
15 Other assets (describe STATEMENT 7)	11,050,555.	8,327,718.	8,327,718.		
16 Total assets (to be completed by all filers)	284,216,331.	343,035,395.	343,035,395.		
Liabilities	17 Accounts payable and accrued expenses	30,328.	38,715.		
	18 Grants payable	715,960.	3,041,251.		
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe STATEMENT 8)	1,128,260.	2,109,621.		
23 Total liabilities (add lines 17 through 22)	1,874,548.	5,189,587.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	282,341,783.	337,845,808.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	282,341,783.	337,845,808.			
31 Total liabilities and net assets/fund balances	284,216,331.	343,035,395.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	282,341,783.
2 Enter amount from Part I, line 27a	2	48,342,107.
3 Other increases not included in line 2 (itemize) UNREALIZED GAIN	3	7,161,918.
4 Add lines 1, 2, and 3	4	337,845,808.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	337,845,808.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 10	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 27,386,768.		25,669,644.	1,717,124.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,717,124.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,717,124.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	18,801,164.	236,132,337.	.079621
2005	20,597,033.	217,247,493.	.094809
2004	25,855,681.	160,837,000.	.160757
2003	13,174,171.	81,619,207.	.161410
2002	5,203,454.	57,931,318.	.089821

2 Total of line 1, column (d)	2	.586418
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.117284
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	273,693,766.
5 Multiply line 4 by line 3	5	32,099,900.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	91,300.
7 Add lines 5 and 6	7	32,191,200.
8 Enter qualifying distributions from Part XII, line 4	8	33,970,614.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		}	1	91,300.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b				
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	91,300.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			5	91,300.
6 Credits/Payments:				
a 2007 estimated tax payments and 2006 overpayment credited to 2007	6a	375,145.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	375,145.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			10	283,845.
11 Enter the amount of line 10 to be: Credited to 2008 estimated tax <input type="checkbox"/> 0. Refunded <input checked="" type="checkbox"/>			11	283,845.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities (continued)

11a At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
11b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of TIE KIM Telephone no. (650) 482-2500
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? STATEMENT 11
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **STATEMENT 12** Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FROLEY REVY INVESTMENT COMPANY, INC. 10900 WILSHIRE BLVD, SUITE 900, L.A., CA 90024	INVESTMENT MANAGEMENT	145,824.

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 THE UNITUS EQUITY FUND IS A PRIVATE EQUITY FUND THAT MAKES STRATEGIC INVESTMENTS IN EMERGING MICROFINANCE INSTITUTIONS.	1,750,000.
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	1,750,000.

Form 990-PF (2007)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	188,048,626.
b	Average of monthly cash balances	1b	86,304,045.
c	Fair market value of all other assets	1c	3,509,020.
d	Total (add lines 1a, b, and c)	1d	277,861,691.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	277,861,691.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,167,925.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	273,693,766.
6	Minimum investment return. Enter 5% of line 5	6	13,684,688.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,684,688.
2a	Tax on investment income for 2007 from Part VI, line 5	2a	91,300.
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	91,300.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,593,388.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	13,593,388.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,593,388.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,220,614.
b	Program-related investments - total from Part IX-B	1b	1,750,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,970,614.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	91,300.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	33,879,314.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				13,593,388.
2 Undistributed income, if any, as of the end of 2006:				
a Enter amount for 2006 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2007:				
a From 2002	2,798,498.			
b From 2003	10,139,855.			
c From 2004	19,984,323.			
d From 2005	10,119,572.			
e From 2006	8,439,711.			
f Total of lines 3a through e	51,481,959.			
4 Qualifying distributions for 2007 from Part XII, line 4: ▶ \$	33,970,614.			
a Applied to 2006, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2007 distributable amount				13,593,388.
e Remaining amount distributed out of corpus	20,377,226.			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	71,859,185.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7	2,798,498.			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	69,060,687.			
10 Analysis of line 9:				
a Excess from 2003	10,139,855.			
b Excess from 2004	19,984,323.			
c Excess from 2005	10,119,572.			
d Excess from 2006	8,439,711.			
e Excess from 2007	20,377,226.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling []

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

PIERRE M. OMIDYAR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 13				32,220,614.
Total ▶ 3a				32,220,614.
b <i>Approved for future payment</i> SEE STATEMENT 14				3,041,251.
Total ▶ 3b				3,041,251.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	900000	-474,509.	14	7,647,840.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900000	186,172.	18	1,725,467.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		-288,337.		9,373,307.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	9,084,970.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash		X
	(2) Other assets		X
b Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee		Date	Title		
	Original Signed By Sharon L. Zorbach		Date 11-13-08		Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN
Paid Preparer's Use Only	Preparer's signature		Firm's name (or yours if self-employed), address, and ZIP code		EIN	
	DELOITTE TAX LLP 50 FREMONT STREET SAN FRANCISCO, CA 94105		Phone no. 415-783-4000			

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2007

Name of organization

OMIDYAR NETWORK FUND, INC.

Employer identification number

20-1173866

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

Name of organization OMIDYAR NETWORK FUND, INC.	Employer identification number 20-1173866
---	---

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PIERRE M OMIDYAR TRUST <hr/> 720 UNIVERSITY AVE, #200 <hr/> LOS GATOS, CA 95032 <hr/>	\$ 75,803,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	<hr/> <hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization OMIDYAR NETWORK FUND, INC.	Employer identification number 20-1173866
---	---

Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2,210,000 SH EBAY, INC. <hr/> <hr/> <hr/>	\$ 75,803,000.	12/21/07
<hr/>	<hr/> <hr/> <hr/>	\$ _____	_____
<hr/>	<hr/> <hr/> <hr/>	\$ _____	_____
<hr/>	<hr/> <hr/> <hr/>	\$ _____	_____
<hr/>	<hr/> <hr/> <hr/>	\$ _____	_____
<hr/>	<hr/> <hr/> <hr/>	\$ _____	_____

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
FROM PARTNERSHIPS		397,485.		
TOTAL TO FORM 990-PF, PART I, LINE 11		397,485.		

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	157,938.	157,938.		0.
TO FORM 990-PF, PG 1, LN 16C	157,938.	157,938.		0.

FORM 990-PF	TAXES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CURRENT FEDERAL EXCISE TAX	227,399.	0.		0.
DEFERRED FEDERAL EXCISE TAX	1,614,621.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,842,020.	0.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	4
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
STANDARD & POORS DEPOSIT RECEIPTS	24,300,102.	24,300,102.		
EBAY, INC	73,349,900.	73,349,900.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	97,650,002.	97,650,002.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
NT FIXED INCOME	38,155,034.	38,155,034.	
NT CONVERTIBLES	28,018,572.	28,018,572.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	66,173,606.	66,173,606.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTA BIOPHARMA PARTNERS	FMV	1,326,681.	1,326,681.
CARLYLE-RIVERSTONE	FMV	2,609,286.	2,609,286.
LEGACY VENTURE II	FMV	3,920,480.	3,920,480.
LEGACY VENTURE III	FMV	3,970,436.	3,970,436.
LEGACY VENTURE IV	FMV	1,897,728.	1,897,728.
LONGSHIP MUTISTRATEGY DEBT FUND	FMV	2,519,853.	2,519,853.
RENAISSANCE EQUITY FUND	FMV	19,978,278.	19,978,278.
SCHULTZE OFFSHORE FUND	FMV	6,934,806.	6,934,806.
SILVERPOINT CAPITAL OFFSHORE FUND LTD		10,812,010.	10,812,010.
TECHNOLOGY CROSSOVER VENTURES	FMV	2,783,057.	2,783,057.
ALTERNATIVE INVESTMENTS	FMV	29,545,910.	29,545,910.
OFFIT HALL ABSOLUTE RETURN FUND	FMV	13,205,305.	13,205,305.
JGE CAPITAL - EAST PEAK PARTNERS, LP	FMV	9,189,636.	9,189,636.
TOTAL TO FORM 990-PF, PART II, LINE 13		108,693,466.	108,693,466.

FORM 990-PF	OTHER ASSETS	STATEMENT	7
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST RECEIVABLE	264,839.	255,522.	255,522.
PROGRAM RELATED INVESTMENT RECEIVABLE FOR INVESTMENTS SOLD	655,580.	3,253,498.	3,253,498.
EXCISE TAX RECEIVABLE	10,130,136.	4,532,965.	4,532,965.
	0.	285,733.	285,733.
TO FORM 990-PF, PART II, LINE 15	11,050,555.	8,327,718.	8,327,718.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	8
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
DEFERRED FEDERAL EXCISE TAX		495,000.	2,109,621.
CURRENT FEDERAL EXCISE TAX		633,260.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22		1,128,260.	2,109,621.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MATTHEW BANNICK 1991 BROADWAY, #200 REDWOOD CITY, CA 94063	PRESIDENT 20.00	0.	0.	0.
PIERRE M. OMIDYAR 1991 BROADWAY, #200 REDWOOD CITY, CA 94063	CHAIRMAN 5.00	0.	0.	0.
PAMELA OMIDYAR 1991 BROADWAY, #200 REDWOOD CITY, CA 94063	TRUSTEE 5.00	0.	0.	0.
MICHAEL MOHR 1991 BROADWAY, #200 REDWOOD CITY, CA 94063	TRUSTEE 5.00	0.	0.	0.
IQBAL PAROO 1991 BROADWAY, #200 REDWOOD CITY, CA 94063	TRUSTEE 5.00	0.	0.	0.
ELLYN PEABODY 1991 BROADWAY, #200 REDWOOD CITY, CA 94063	ASSISTANT SECRETARY 20.00	0.	0.	0.
WILL FITZPATRICK 1991 BROADWAY, #200 REDWOOD CITY, CA 94063	SECRETARY 20.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Omidyar Network Fund, Inc.
Capital Gains and Losses for Tax on Investment Income for the year 2007

Description	Gross Sales Price	Cost	Gain/(Loss)
Corporate Bonds - Publicly Traded	\$ 17,180,262	\$ 16,736,579	\$ 443,683
Mercury Special Situations	4,532,965	5,000,000	(467,035)
Capital Gains From Passthroughs	5,673,541	3,933,065	1,740,476
Total	<u>\$ 27,386,768</u>	<u>\$ 25,669,644</u>	<u>\$ 1,717,124</u>

During 2007, Omidyar Network Services LLC, a subsidiary of Omidyar Network LLC, provided general and administrative support staff and paid for professional legal costs on behalf of the Foundation. The amount of contributed services recognized as support and expenses for the year ended December 31, 2007 totaled \$4,627,000.

Omidyar Network Fund, Inc.
Expenditure Responsibility
Form 990-PF, Part VII-B, Line 5c

The following information is provided in accordance with IRC 4945 (h)(3) and IRR 53.4945-5(d)

Name and Address of Grantee	Amount of Grant	Date of Grant	Purpose of Grant	Amounts Expended	Funds Diverted	Report Dates	Dates & Results of Verification
Katalysis Network Colonia Las Minitas, Avenida Las Minitas, Edificio "El Faro" #734-A, Tegucigalpa, Honduras 15001	\$ 100,000.00	Apr-07	General support in financial services, training and technical assistance	\$ 100,399	NONE	Mar-08	Mar-08
Microfinance Centre Fundacja Centrum Org Pozyckowych, ul. Koszykowa 60/62 m 52 00-544 Warsaw, Poland	\$ 440,000.00	Apr-07	Support funds for Restructure MFC's business model and enhance operations for long-term success	\$ 139,952	NONE	Jul-08	Jul-08
Sa-Dhan 12 & 13, 2nd Floor, MPTCD Building, Special Institutional Area' New Delhi, 110 067	\$ 500,000.00	Feb-07	Support funds for facilitating efforts toward enabling legal and regulatory environment for microfinance	\$ -	NONE	Mar-08	Mar-08

Omidyar Network Fund, Inc.
Part XV Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payments

Grants Paid

Grantee	Address	Individual	Status	Purpose of Grant	Grants Paid
Ashoka	1700 North Moore St., #2000 Arlington, VA 22209	No	Public Charity	General operating support	\$ 4,000,000
Boulder Institute of Microfinance	750 30th St, #163 Boulder, CO 80301	No	Public Charity	General operating support	2,700,000
Bridgespan Group	131 Clarendon St. Boston, MA 02116	No	Public Charity	General operating support of Bridgestar, an initiative of the Bridgespan group, which provides content, tools, and matching services designed to help nonprofit organizations build strong leadership teams and individuals pursue career paths as nonprofit leaders	3,500,000
Calvert Social Investment Foundation Inc.	7315 Wisconsin Ave. Suite 1100 W Bethesda, MD 20814	No	Public Charity	General operating support	2,275,000
Center for Effective Philanthropy	675 Massachusetts Ave. Suite 7 Cambridge, MA 02139	No	Public Charity	General operating support	200,000
Common Sense Media	500 Treat Avenue, #100 San Francisco, CA 94110	No	Public Charity	General operating support	2,125,000
GLOBALGIVING Foundation, Inc.	1816 12th St NW, 3rd Fl. Washington, DC 20009	No	Public Charity	General operating support	2,123,179
Grantmakers for Effective Organizations	1413 K Street, N.W. Washington, DC 20005	No	Public Charity	To fund products and services that provide grantmakers with the resources, ideas and connections they need to make the greatest contribution to the nonprofits they invest in	200,000
Green Media Toolshed	1200 New York Ave. NW Suite 300 Washington, DC 20005	No	Public Charity	To fund the development and launch of a volunteer hub and licensee hub within the organization's collaborative network platform	150,000
Guidestar	4801 Courthouse St. Suite 220 Williamsburg, VA 23188	No	Public Charity	General operating support	2,000,000
Hands On Network	600 Means Street, Suite 110 Atlanta, GA 30318	No	Public Charity	To support the exploration and diligence for a potential merger with the Points of Light Foundation	400,000
Harwood Institute	4915 St. Elmo Avenue Suite 402 Bethesda, MD 20814	No	Public Charity	General operating support	650,000
Hope Street Group	P.O. Box 712038 Los Angeles, CA 90071	No	Public Charity	To fund general operating support and an enhanced technology platform	500,000
International Development Law Org	800 Eighteenth Street NW Suite 601 Washington, DC 20006	No	Public Charity	To fund the training of lawyers and government policy makers in Senegal, Cameroon, Tanzania, India, Australia, China, Romania, Ecuador, Mexico, Egypt, Morocco, and Jordan on the legal and regulatory issues involved in microfinance	1,770,000
International Finance Corporation	2121 Pennsylvania Ave. Washington, DC 20433	No	Public Charity	To fund an agribusiness program in East Africa and a securitization/grassroots business linkage pilot in India within the IFC's Grassroots Business Initiative (GBI)	500,000
Katalysis	Colonia Las Minitas Avenida Las Minitas Edificio "El Faro" #734-A Tegucigalpa, Honduras 15001	No	Foreign Public Charity	General operating support	100,000
Microfinance Centre	Fundacja Centrum Org Pozyczkowych, ul.Koszykowa 60/62 m 52 00-544 Warsaw, Poland	No	Foreign Public Charity	General operating support	440,000
Microfinance Information eXchange, Inc.	1775 Pennsylvania Ave NW Washington, DC 20006	No	Public Charity	General operating support	400,000
Microfinance Opportunities	1701 K Street NW Suite 650 Washington, DC 20006	No	Public Charity	To fund a financial education program to improve microfinance institution clients' understanding, adoption and use of information and communications technology for a wide array of financial services	200,000
Modest Needs Foundation	115 E 30th Street, Floor 1 New York, NY 10016	No	Public Charity	General operating support	300,100
National Committee for Responsive Philanthropy	2001 S Street NW Suite 620 Washington, DC 20009	No	Public Charity	Membership	2,500
Public.Resource.Org	1005 Gravenstein Highway N Sebastopol, CA 95472	No	Public Charity	General operating support	\$ 504,000

Omidyar Network Fund, Inc.
Part XV Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payments

Grants Paid

Grantee	Address	Individual	Status	Purpose of Grant	Grants Paid
Sa-Dahn	12 & 13, 2nd Floor, MPTCD Building, Special Institutional Area' New Delhi, 110 067 India	No	Foreign Public Charity	General operating support	\$ 500,000
SeaChange Capital Partners, Inc.	1 Marshall Street Suite 206 South Norwalk, CT 06854	No	Public Charity	General operating support	2,000,000
Seep Network	1825 Connecticut Ave. NW Rm 861 Washington, DC 20009	No	Public Charity	General operating support	500,000
Sunlight Foundation, The	1818 N Street N.W. Suite 410 Washington, DC 20036	No	Public Charity	General operating support	2,000,000
UC Regents of California	1995 University Ave. Suite 110 Berkeley, CA 94704	No	Public Charity	To support the Global Social Venture Competition	300,000
Unitus, Inc.	Unitus Equity Fund LP 220 W Mercer Street Suite W-500 Seattle, WA 98119	No	Public Charity	Sponsorship for the Unitus Leadership Summit	100,000
Witness, Inc.	80 Hanson Place, 5th Fl. Brooklyn, NY 11217	No	Public Charity	General operating support	1,750,100
Total Grants Paid					\$32,189,879

Employee Matching Gifts

Gift	Address	Individual	Status	Purpose of Gift	Grants Paid
African Leadership Foundation	PO Box 7408 New York, NY 10150-7408	No	Public Charity	For general support as part of the employee matching gift program	\$ 500
Aga Khan Foundation USA	1825 K Street NW Suite 901 Washington, DC, 20006	No	Public Charity	For general support as part of the employee matching gift program	100
American Cancer Society, Inc	1599 Clifton Road NE Atlanta, GA 30329	No	Public Charity	For general support as part of the employee matching gift program	200
American Heart Association	1710 Gilbreth Road Burlingame, CA 94010-1795	No	Public Charity	For general support as part of the employee matching gift program	100
American Himalayan Foundation, The	909 Montgomery St. Suite 400 San Francisco, CA 94133	No	Public Charity	For general support as part of the employee matching gift program	100
American National Red Cross	PO BOX 37295 Washington, DC 20013	No	Public Charity	For general support as part of the employee matching gift program	113
City of San Carlos	600 Elm Street San Carlos, CA 94070	No	Public Charity	For general support as part of the employee matching gift program	100
Clarendon PAC JBBP	500 Clarendon Ave. San Francisco, CA 94131	No	Public Charity	For general support as part of the employee matching gift program	300
Community Assoc. for Rehabilitation	525 E. Charleston Road Palo Alto, CA 94306	No	Public Charity	For general support as part of the employee matching gift program	1,100
Compassion International, Inc.	12290 Voyager Pkwy Colorado Springs, CO 80921	No	Public Charity	For general support as part of the employee matching gift program	1,212
Computer History Museum	1401 N. Shoreline Blvd Mt. View, CA 94043	No	Public Charity	For general support as part of the employee matching gift program	100
Doctors Without Borders USA	PO BOX 5030 2nd Floor Hagerstown, MD 21741-5030	No	Public Charity	For general support as part of the employee matching gift program	1,100
DONORSCHOOSE INC	347 West 36th Street Suite 503 New York, New York 10018	No	Public Charity	For general support as part of the employee matching gift program	2,100

Omidyar Network Fund, Inc.
Part XV Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payments

Employee Matching Gifts

Gift	Address	Individual	Status	Purpose of Gift	Grants Paid
EHC LifeBuilders	2665 North First Street Suite 210 San Jose, CA 95032	No	Public Charity	For general support as part of the employee matching gift program	100
Equal Justice Initiative of Alabama Inc.	122 Commerce St. Montgomery, AL 36104	No	Public Charity	For general support as part of the employee matching gift program	1,000
Film Arts Foundation	431 Kent Drive Mountain View, CA 94043	No	Public Charity	For general support as part of the employee matching gift program	100
FOCAL	PO BOX 214 Montgomery, AL 36101	No	Public Charity	For general support as part of the employee matching gift program	100
Full Circle Fund	2601 Mission Street 9th Floor San Francisco, CA 94110	No	Public Charity	For general support as part of the employee matching gift program	2,500
Fuller Center for Housing	701 S. Martin Luther King Americus, GA 31719	No	Public Charity	For general support as part of the employee matching gift program	847
Give Foundation	85 Rio Robles East # 3202 San Jose, CA 95134	No	Public Charity	For general support as part of the employee matching gift program	100
Global Education Partnership	8711 MacArthur Blvd Oakland, CA 94605	No	Public Charity	For general support as part of the employee matching gift program	100
Global Fund for Women, Inc.	1375 Sutter Street Suite 400 San Francisco, CA 94109	No	Public Charity	For general support as part of the employee matching gift program	100
Hawaiian Humane Society	2700 Waiialae Ave. Honolulu, HI 96826	No	Public Charity	For general support as part of the employee matching gift program	100
Humane Society Silicon Valley	2530 Lafayette St. Santa Clara, CA 95050	No	Public Charity	For general support as part of the employee matching gift program	100
International Crisis Group	1629 K Street NW Suite 450 Washington, DC 20006	No	Public Charity	For general support as part of the employee matching gift program	100
Juma Ventures	131 Steuart Street Suite 201 San Francisco, CA 94105	No	Public Charity	For general support as part of the employee matching gift program	100
Kipp Heartwood Academy	2050 Kammerer Ave. San Jose, CA 95116	No	Public Charity	For general support as part of the employee matching gift program	200
Language Academy of Sacramento	4500 Roosevelt Avenue Sacramento, CA 95820	No	Public Charity	For general support as part of the employee matching gift program	100
Lines Contemporary Ballet	26 Seventh St., Suite 1100 San Jose, CA 95112-5156	No	Public Charity	For general support as part of the employee matching gift program	1,825
Lucile Packard Foundation for Children's Health	400 Hamilton Ave, Suite 340 Palo Alto, CA 94301	No	Public Charity	For general support as part of the employee matching gift program	100
Multifaith Works	1801 12th Ave. Seattle, WA 98122	No	Public Charity	For general support as part of the employee matching gift program	100
National Center for Lesbian Rights	870 Market St, Suite 370 San Francisco, CA 94102	No	Public Charity	For general support as part of the employee matching gift program	100
Natural Resources Defense Council	40 West 20th Street New York, NY 10011	No	Public Charity	For general support as part of the employee matching gift program	100
New Britain Youth Museum - Hungerford	30 High Street New Britain, CT 06051	No	Public Charity	For general support as part of the employee matching gift program	1,600
No. Calif Regional Serv. Office of Narcotics Anonymous	1820 Walters Court A Fairfield, CA 94533	No	Public Charity	For general support as part of the employee matching gift program	100
Old Saybrook Education Foundation, Inc	50 Sheffield Street Old Saybrook, CT 06475	No	Public Charity	For general support as part of the employee matching gift program	250
Oregon Public Broadcasting	7140 SW Macadam Ave. Portland, OR 97219	No	Public Charity	For general support as part of the employee matching gift program	100
Pan Massachusetts Challenge Trust	77 Fourth Ave. Needham, MA 02494	No	Public Charity	For general support as part of the employee matching gift program	150
Peninsula Humane Society	12 Airport Blvd San Mateo, CA 94401	No	Public Charity	For general support as part of the employee matching gift program	200
Philharmonia Baroque Orchestra	180 Redwood Street Suite 200 San Francisco, CA 94102	No	Public Charity	For general support as part of the employee matching gift program	1,250

Omidyar Network Fund, Inc.
Part XV Supplementary Information
Grants and Contributions Paid During the Year or Approved for Future Payments

Gift	Address	Individual	Status	Purpose of Gift	Grants Paid
Planned Parenthood Federation of America	434 West 33rd Street New York, New York 10001	No	Public Charity	For general support as part of the employee matching gift program	100
Presentation High School	2281 Plummer Ave. San Jose, CA 95125	No	Public Charity	For general support as part of the employee matching gift program	100
Raise the Frequency	207 Andover Street San Francisco, CA 94110	No	Public Charity	For general support as part of the employee matching gift program	100
Reflective Image, Inc	10 Arkansas Street, Suite F San Francisco, CA 94107	No	Public Charity	For general support as part of the employee matching gift program	100
San Francisco Aids Foundation	995 Market Street, Suite 200 San Francisco, CA 94103	No	Public Charity	For general support as part of the employee matching gift program	100
San Francisco Ballet Association	455 Franklin Street San Francisco, CA 94102	No	Public Charity	For general support as part of the employee matching gift program	1,000
Sesame Workshop	One Lincoln Plaza New York, NY 10023	No	Public Charity	For general support as part of the employee matching gift program	500
Sophia Project	1724 Myrtle Street Oakland, CA 94607	No	Public Charity	For general support as part of the employee matching gift program	150
Sophia Project	1724 Myrtle Street Oakland, CA 94607	No	Public Charity	For general support as part of the employee matching gift program	5,000
Spokane Guild School	2118 West Garland Spokane, WA 99205	No	Public Charity	For general support as part of the employee matching gift program	100
Stanford University	518 Memorial Way, Rm S235 Stanford, CA 94305-5015	No	Public Charity	For general support as part of the employee matching gift program	1,250
Sunset Youth Services	3918 Judah Street San Francisco, CA 94122	No	Public Charity	For general support as part of the employee matching gift program	2,220
UC Berkeley Foundation	2080 Addison Street, Suite 4200 Berkeley, CA 94720	No	Public Charity	For general support as part of the employee matching gift program	200
Young Life	PO Box 520 Colorado Springs, CO 80901	No	Public Charity	For general support as part of the employee matching gift program	1,068
Yu-Ai-Kai Japanese American Comm. Sr.Svc	588 North 4th Street San Jose, CA 95112	No	Public Charity	For general support as part of the employee matching gift program	100
Total Matching Gift Paid					\$ 30,735
Total Grants and Matching Gifts Paid					\$32,220,614

Omidyar Network Fund, Inc.
Part XV Supplementary Information
3 Grants and Contributions Paid During the Year or Approved for Future Payments

Grants Payable

Grantee	Address	Individual Status		Purpose of Grant	Grants Payable @ 12/31/2007
International Finance Corporation	2121 Pennsylvania Ave. Washington, DC 20433	No	Public Charity	To fund an agribusiness program in East Africa and a securitization/ grassroots business linkage pilot in India within the IFC's Grassroots Business Initiative (GBI)	\$ 500,000
Sunlight Foundation, The	1818 N Street N.W., Suite 410 Washington, DC 200036	No	Public Charity	General operating support	2,000,000
Hope Street Group	P.O. Box 712038 Los Angeles, CA 90071	No	Public Charity	To fund general operating support and an enhanced technology platform	500,000
Total Grants Payable					\$ 3,000,000

Employee Matching Gifts

Gift	Address	Individual Status		Purpose of Gift	Grants Payable @ 12/31/2007
DONORSCHOOSE INC	347 West 36th Street, Suite 503 New York, NY 10018	No	Public Charity	For general support as part of the employee matching gift program	\$ 2,000
Equal Justice Initiative of Alabama Inc.	122 Commerce Street Montgomery, AL 36104	No	Public Charity	For general support as part of the employee matching gift program	1,000
Kauffman Fellows Program	855 El Camino Real, Suite 260 Palo Alto, CA 94301	No	Public Charity	For general support as part of the employee matching gift program	251
Northwest Nazarene University Inc.	623 Holly Street Nampa, ID 83686	No	Public Charity	For general support as part of the employee matching gift program	5,000
Second Harvest Food Bank	750 Curtner Avenue San Jose, CA 95125	No	Public Charity	For general support as part of the employee matching gift program	1,500
Trustees of the University of Pennsylvania	3451 Walnut Street 433 Franklin Building Philadelphia, PA 19104	No	Public Charity	For general support as part of the employee matching gift program	250
University of Chicago	5801 S Ellis Avenue Chicago, IL 60637	No	Public Charity	For general support as part of the employee matching gift program	250
Brac USA, Inc.	11 E 44th Street, Suite 1600 New York, NY 10017	No	Public Charity	For general support as part of the employee matching gift program	2,500
Carr Educational Foundation	228 Margarita Drive San Rafael, CA 94901	No	Public Charity	For general support as part of the employee matching gift program	3,500
Children's Hospital Medical Center Foundation	2201 Broadway, Ste. 600, Oakland, CA 94612-3017	No	Public Charity	For general support as part of the employee matching gift program	500
Citizens Foundation USA	100 Tri-State International Suite 100 Lincolnshire, IL 60069	No	Public Charity	For general support as part of the employee matching gift program	3,500
Doctors Without Borders USA	PO BOX 5030, 2nd Floor Hagerstown, MD 21741	No	Public Charity	For general support as part of the employee matching gift program	500
East Bay Zoological Society	PO Box 5238 Oakland, CA 94605	No	Public Charity	For general support as part of the employee matching gift program	100

Omidyar Network Fund, Inc.
Part XV Supplementary Information
3 Grants and Contributions Paid During the Year or Approved for Future Payments

Employee Matching Gifts

Gift	Address	Individual Status		Purpose of Gift	Grants Payable @ 12/31/2007
Grameen Foundation USA	1029 Vermont Avenue, NW, Suite 400 Washington DC 20006	No	Public Charity	For general support as part of the employee matching gift program	2,500
Hawaiian Humane Society	2700 Waialae Avenue Honolulu, HI 96826	No	Public Charity	For general support as part of the employee matching gift program	250
Hebeler Foundation	108 Moore Creek Road Santa Cruz, CA 95060	No	Public Charity	For general support as part of the employee matching gift program	2,500
Kiva	2180 Bryant Street, Suite 106 San Francisco, CA 94110	No	Public Charity	For general support as part of the employee matching gift program	1,000
Los Altos Education Foundation	1190 Kathy Way, Mountain View, CA 94040	No	Public Charity	For general support as part of the employee matching gift program	500
Pets in Need	873 Fifth Avenue Redwood City, CA 94063	No	Public Charity	For general support as part of the employee matching gift program	250
San Francisco University High School	3065 Jackson Street San Francisco, CA 94115	No	Public Charity	For general support as part of the employee matching gift program	100
Special Olympics North Carolina	2200 Gateway Centre Blvd. Road, Suite 201 Morrisville, NC 27560	No	Public Charity	For general support as part of the employee matching gift program	500
Stanford University Medical Center	300 Pasteur Drive Palo Alto, CA 94304	No	Public Charity	For general support as part of the employee matching gift program	6,000
Swarthmore College	500 College Avenue Swarthmore, PA 19081	No	Public Charity	For general support as part of the employee matching gift program	100
Synergy School	1387 Valencia Street San Francisco, CA 94110	No	Public Charity	For general support as part of the employee matching gift program	100
Tides Center	P.O. Box 7801 Berkeley, CA 94707	No	Public Charity	For general support as part of the employee matching gift program	100
Unitus, Inc.	220 W Mercer Street, Suite W-500 Seattle, WA 98119	No	Public Charity	For general support as part of the employee matching gift program	2,500
Village Volunteers	5100 S. Dawson Street, Suite 202 Seattle, WA 98118	No	Public Charity	For general support as part of the employee matching gift program	4,000
Total Matching Gifts Payable					\$ 41,251
Total Grants and Matching Gifts Payable					\$ 3,041,501