

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2005

Department of the Treasury
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2005, or tax year beginning _____, and ending _____

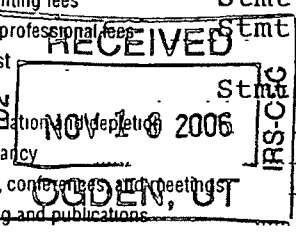
G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of organization OMIDYAR NETWORK FUND, INC.	A Employer identification number 20-1173866
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 1991 BROADWAY STREET 200	B Telephone number 650-482-2500
	City or town, state, and ZIP code REDWOOD CITY, CA 94063	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 223,060,490. (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	21,938,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	4,740,749.	4,740,749.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,816,715.			
b Gross sales price for all assets on line 6a 35,914,062.				
7 Capital gain net income (from Part IV, line 2)		24,249,627.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	0.	-20,903.		Statement 1
12 Total Add lines 1 through 11	29,495,464.	28,969,473.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees Stmt 2				40,000.
c Other professional fees Stmt 3	51,286.	51,286.		0.
17 Interest				
18 Taxes Stmt 4	569,905.	0.		0.
19 Depreciation and depletion	228,241.	0.		
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	849,432.	51,286.		40,000.
25 Contributions, gifts, grants paid	16,265,278.			20,557,033.
26 Total expenses and disbursements. Add lines 24 and 25	17,114,710.	51,286.		20,597,033.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	12,380,754.			
b Net investment income (if negative, enter -0-)		28,918,187.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED NOV 16 2005

Operating and Administrative Expenses



4 P

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	328,164.	87,232.	87,232.
	2 Savings and temporary cash investments	49,049,487.	94,824,689.	94,824,689.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	0.	20,693,562.	20,693,562.
	c Investments - corporate bonds Stmt 7	0.	50,839,146.	50,839,146.
11 Investments - land, buildings, and equipment base				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other Stmt 10	0.	56,118,151.	56,118,151.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation				
15 Other assets (describe Statement 8)	70,159.	497,710.	497,710.	
16 Total assets (to be completed by all filers)		49,447,810.	223,060,490.	223,060,490.
Liabilities	17 Accounts payable and accrued expenses		24,000.	
	18 Grants payable	311,541.	19,786.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe Statement 9)	795,000.	315,000.	
23 Total liabilities (add lines 17 through 22)		1,106,541.	358,786.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	48,341,269.	222,701,704.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances		48,341,269.	222,701,704.	
31 Total liabilities and net assets/fund balances		49,447,810.	223,060,490.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,341,269.
2 Enter amount from Part I, line 27a	2	12,380,754.
3 Other increases not included in line 2 (itemize) See Statement 5	3	162,531,319.
4 Add lines 1, 2, and 3	4	223,253,342.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	223,253,342.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT PART IV	D & P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,914,062.		11,664,435.	24,249,627.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a			24,249,627.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). (If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7)	2	24,249,627.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the organization does not qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2004	25,855,681.	160,837,000.	.160757
2003	13,174,171.	81,619,207.	.161410
2002	5,203,454.	57,931,318.	.089821
2001	2,168,065.	40,069,066.	.054108
2000	3,734,391.	31,761,268.	.117577

2 Total of line 1, column (d)	2	.583673
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.116735
4 Enter the net value of noncharitable-use assets for 2005 from Part X, line 5	4	217,247,493.
5 Multiply line 4 by line 3	5	25,360,386.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	289,182.
7 Add lines 5 and 6	7	25,649,568.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	20,597,033.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 1,318. Refunded amount is 176,740.

Part VII-A Statements Regarding Activities

Table with 11 rows for activity statements. Includes questions about political campaigns, unrelated business income, and state registration. Includes 'Yes/No' columns and a 'Refunded' column.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question descriptions, 'Yes' checkboxes, 'No' checkboxes, and 'Yes/No' columns. Includes questions 1a through 6b regarding disqualifying activities, disaster assistance, and tax exemptions.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
3	All other program-related investments See instructions	
Total. Add lines 1 through 3		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	122,451,076.
b	Average of monthly cash balances	1b	97,870,648.
c	Fair market value of all other assets	1c	234,106.
d	Total (add lines 1a, b, and c)	1d	220,555,830.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	220,555,830.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,308,337.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	217,247,493.
6	Minimum investment return. Enter 5% of line 5	6	10,862,375.

Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	10,862,375.
2a	Tax on investment income for 2005 from Part VI, line 5	2a	578,364.
b	Income tax for 2005 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	578,364.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	10,284,011.
4	Recoveries of amounts treated as qualifying distributions	4	193,450.
5	Add lines 3 and 4	5	10,477,461.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	10,477,461.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	20,597,033.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	20,597,033.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	20,597,033.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2004	(c) 2004	(d) 2005
1 Distributable amount for 2005 from Part XI, line 7				10,477,461.
2 Undistributed income, if any, as of the end of 2004				
a Enter amount for 2004 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2005				
a From 2000	2,326,448.			
b From 2001	1,539,786.			
c From 2002	2,798,498.			
d From 2003	10,139,855.			
e From 2004	19,984,323.			
f Total of lines 3a through e	36,788,910.			
4 Qualifying distributions for 2005 from Part XII, line 4 ▶ \$ 20,597,033.				
a Applied to 2004, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2005 distributable amount				10,477,461.
e Remaining amount distributed out of corpus	10,119,572.			
5 Excess distributions carryover applied to 2005 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	46,908,482.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2004 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2005 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2006				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2000 not applied on line 5 or line 7	2,326,448.			
9 Excess distributions carryover to 2006. Subtract lines 7 and 8 from line 6a	44,582,034.			
10 Analysis of line 9				
a Excess from 2001	1,539,786.			
b Excess from 2002	2,798,498.			
c Excess from 2003	10,139,855.			
d Excess from 2004	19,984,323.			
e Excess from 2005	10,119,572.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year</p> <p>SEE STATEMENT 12</p>				20,557,033.
Total				▶ 3a 20,557,033.
<p>b Approved for future payment</p> <p>SEE STATEMENT 13</p>				19,786.
Total				▶ 3b 19,786.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of

- (1) Cash
(2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with columns Yes and No. Rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c. All 'No' boxes are checked (X).

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A' in column (c).

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No (X) No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A' in column (a).

Signature area with fields for Name, Title, Date, Firm's name, address, EIN, and Phone no. Includes handwritten signature and date 11/13/06.

Schedule B
(Form 990, 990-EZ, or
990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

2005

Name of organization

OMIDYAR NETWORK FUND, INC.

Employer identification number

20-1173866

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test under Regulations sections 1.509(a)-3/1 170A-9(e) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2005)

Name of organization

Employer identification number

OMIDYAR NETWORK FUND, INC.

20-1173866

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PIERRE M OMIDYAR TRUST 720 UNIVERSITY AVE, #200 LOS GATOS, CA 95032	\$ 21,938,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

OMIDYAR NETWORK FUND, INC.

20-1173866

Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	MARKETABLE SECURITIES	\$ 21,938,000.	04/25/05
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Underpayment of Estimated Tax by Corporations

▶ See separate instructions.
▶ Attach to the corporation's tax return.

Name

OMIDYAR NETWORK FUND, INC.

Employer identification number
20-1173866

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 34 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	578,364.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or of section 167(g) for depreciation under the income forecast method	2b		
c Credit for Federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty.		3	578,364.
4 Enter the tax shown on the corporation's 2004 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5.		4	1,806,559.
5 Required Annual Payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3.		5	578,364.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty (see instructions).

- 6** The corporation is using the adjusted seasonal installment method
- 7** The corporation is using the annualized income installment method
- 8** The corporation is a "large corporation" figuring its first required installment based on the prior year's tax

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	g 05/15/05	06/15/05	09/15/05	12/15/05
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column	10 144,591.	144,591.	144,591.	144,591.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15. Complete lines 12 through 18 of one column before going to the next column.	11 181,422.	120,000.	55,000.	400,000.
12 Enter amount, if any, from line 18 of the preceding column	12	36,831.	12,240.	
13 Add lines 11 and 12	13	156,831.	67,240.	400,000.
14 Add amounts on lines 16 and 17 of the preceding column	14			77,351.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15 181,422.	156,831.	67,240.	322,649.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16	0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17		77,351.	
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18 36,831.	12,240.		

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

JWA For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2005 and before 10/1/2005	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 6%	22	\$	\$	\$
23 Number of days on line 20 after 9/30/2005 and before 4/1/2006	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 7%	24	\$	\$	\$
25 Number of days on line 20 after 3/31/2006 and before 7/1/2006	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x %	26	\$	\$	\$
27 Number of days on line 20 after 6/30/2006 and before 10/1/2006	27	See Attached Worksheet		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x %	28	\$	\$	\$
29 Number of days on line 20 after 9/30/2006 and before 1/1/2007	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x %	30	\$	\$	\$
31 Number of days on line 20 after 12/31/2006 and before 2/16/2007	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x %	32	\$	\$	\$
33 Add lines 22, 24, 26, 28, 30, and 32	33	\$	\$	\$
34 Penalty. Add columns (a) through (d), of line 33. Enter the total here and on Form 1120, line 33, Form 1120-A, line 29, or the comparable line for other income tax returns	34			
		\$	1,318.	

* For underpayments paid after March 31, 2006: For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information

Omidyar Network Fund, Inc.

Capital Gains and Losses for Tax on Investment Income for the year 2005

Description	Proceeds	Tax Basis	Gain/(Loss)
Goldman Sachs [REDACTED] (ATTACHMENT A)	<u>22,560,350</u>	<u>-</u>	<u>22,560,350</u>
Goldman Sachs [REDACTED] (ATTACHMENT B)	12,178,628	11,618,533	560,095
Amortization/accretion		45,902	(45,902)
Total Goldman Sachs [REDACTED]	<u>12,178,628</u>	<u>11,664,435</u>	<u>514,193</u>
Gains/(Losses) from Partnerships	<u>1,175,084</u>	<u>-</u>	<u>1,175,084</u>
TOTAL	<u>35,914,062</u>	<u>11,664,435</u>	<u>24,249,627</u>

Period Covered

Dec 1 05 to Dec 31 05

Account Number

Account Name

OMIDYAR NETWORK FUND, INC.

REALIZED GAINS AND LOSSES

THIS INFORMATION IS FOR GENERAL GUIDANCE AND SHOULD NOT BE USED FOR TAX PURPOSES. YOU SHOULD USE ONLY YOUR OFFICIAL FORM 1099, OR OTHER TAX RECORDS FOR TAX REPORTING. THIS INFORMATION IS NOT, AND SHOULD NOT BE CONSTRUED AS, TAX, ACCOUNTING OR LEGAL ADVICE. PLEASE CONSULT WITH YOUR TAX ADVISOR REGARDING THE TAX CONSEQUENCES OF YOUR INVESTMENT DECISIONS. THE COST BASIS AND ACQUISITION DATES OF SECURITIES THAT YOU ACQUIRED ELSEWHERE AND THAT WERE SUBSEQUENTLY DELIVERED INTO YOUR GOLDMAN SACHS ACCOUNT WERE PROVIDED BY YOU OR A THIRD PARTY AND GOLDMAN SACHS MAKES NO REPRESENTATION AS TO THE ACCURACY OF SUCH INFORMATION.

YEAR TO DATE GAINS AND LOSSES

	Date Acquired or Sold/Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Total Gain (Loss)	Holding Period
EBAY INC	Mar 11 99	Apr 25 05	70,000.00	2,190,005.36	0.00	0.00	2,190,005.36	LT
CMN	Mar 11 99	Apr 26 05	70,000.00	2,180,030.78	0.00	0.00	2,180,030.78	LT
	Mar 11 99	Apr 27 05	70,000.00	2,186,953.49	0.00	0.00	2,186,953.49	LT
	Mar 11 99	Apr 28 05	70,000.00	2,228,993.73	0.00	0.00	2,228,993.73	LT
	Mar 11 99	Apr 29 05	70,000.00	2,210,094.52	0.00	0.00	2,210,094.52	LT
	Mar 11 99	May 02 05	70,000.00	2,213,706.37	0.00	0.00	2,213,706.37	LT
	Mar 11 99	May 03 05	70,000.00	2,237,008.40	0.00	0.00	2,237,008.40	LT
	Mar 11 99	May 04 05	70,000.00	2,348,079.75	0.00	0.00	2,348,079.75	LT
	Mar 11 99	May 05 05	70,000.00	2,376,715.56	0.00	0.00	2,376,715.56	LT
	Mar 11 99	May 06 05	70,000.00	2,388,762.05	0.00	0.00	2,388,762.05	LT

ATTACHMENT A



Period Covering
Dec 1 05 to Dec 31 05

Account Number

Account Name
OMIDYAR NETWORK FUND, INC.

REALIZED GAINS AND LOSSES

YEAR TO DATE GAINS AND LOSSES

Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Total Gain (Loss)	Holding Period
			22,560,350.01		0.00	22,560,350.01	
			22,560,350.01		0.00	22,560,350.01	

LONG TERM GAINS

22,560,350.01

0.00

22,560,350.01



OMIDYAR P FAMILY FDTN FROLEY (Closed)

From 01-Jan-2005 To 31-Dec-2005

Realized Gains/Losses

Base Currency : USD
Custodian : Goldman Sachs & Company

Gain Type		Gains		Losses		Total	
Short-Term		284,665.60		-282,728.89		1,936.61	
Long-Term		843,337.88		-285,179.37		558,158.52	
Total Realized Gains/Losses:		1,128,003.48		-567,908.36		560,095.13	

Realized Gains/Losses for Acct Number - 026-46827-2, OMIDYAR P FAMILY FDTN FROLEY

Symbol	Description	CUSIP	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Issue Ccy
INCO123	1.00% INCO LIMITED 1% 03/14/2023 SER B CONV SM	453258AT2	04-Mar-2005	28-Jul-2005	200,000	267,293.00	282,459.293	-15,166.29	145	Short-Term	USD
AMD4722	ADVANCED MICRO DEVICES 4.750% 02/01/2022 CONV AF CPN RESET 8/08, 8/11, & 8/16	007903AE7	19-Nov-2003	07-Mar-2005	188,000	195,285.00	218,408.642	-23,123.64	474	Long-Term	USD
AMD4722	ADVANCED MICRO DEVICES 4.750% 02/01/2022 CONV AF CPN RESET 8/08, 8/11, & 8/16	007903AE7	09-Aug-2004	24-Jun-2005	3,000	2,970.60	3,115.434	-144.83	319	Short-Term	USD
AMD4722	ADVANCED MICRO DEVICES 4.750% 02/01/2022 CONV AF CPN RESET 8/08, 8/11, & 8/16	007903AE7	19-Nov-2003	24-Jun-2005	147,000	145,559.40	176,018.046	-30,458.65	582	Long-Term	USD
AMD4722	ADVANCED MICRO DEVICES 4.750% 02/01/2022 CONV AF CPN RESET 8/08, 8/11, & 8/16	007903AE7	19-Nov-2003	23-Jun-2005	150,000	150,799.80	179,561.227	-28,761.43	581	Long-Term	USD
AGN022	ALLERGAN, INC 0.00000000 1/06/2022 CONV	018490AE2	04-Nov-2003	13-Apr-2005	30,000	26,081.40	26,887.192	-805.79	525	Long-Term	USD
AZA20	ALZA CORPORATION 0.00000000 07/28/2020 SER B CONV	02261WAB5	04-Feb-2004	22-Jul-2005	480,000	422,943.36	356,398.726	66,544.63	533	Long-Term	USD
AZA20	ALZA CORPORATION 0.00000000 07/28/2020 SER B CONV	02261WAB5	18-Mar-2005	22-Jul-2005	20,000	17,622.64	17,905.659	-283.02	125	Short-Term	USD
CCL221	CARNIVAL CORPORATION 2.00000000 04/15/2021 SER B CONV OA	143658AN2	02-Apr-2004	15-Mar-2005	212,000	392,545.20	260,515.696	42,029.50	347	Short-Term	USD
CCL221	CARNIVAL CORPORATION 2.00000000 04/15/2021 SER B CONV OA	143658AN2	02-Apr-2004	04-Aug-2005	198,000	285,153.68	237,506.755	27,646.92	488	Long-Term	USD

Symbol	Description	CUSIP	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Issue Ccy
GCL221	CARNIVAL CORPORATION 2 00000000 04/15/2021 SER B CONV OA	143658AN2	30-Jul-2004	04-Aug-2005	14,000	18,748.24	17,010.778	1,737.46	370	Long-Term	USD
CONVRT	CELENE CORP 1 75000000 06/01/2008 CONV DJ	151020AC8	11-Mar-2005	14-Apr-2005	204,000	324,847.56	295,120.000	29,727.56	33	Short-Term	USD
	CENTURYTEL, INC A C E S 6 875% 03/15/05	156700403	15-Sep-2003	05-Apr-2005	7,500	188,617.10	210,981.200	-22,364.10	568	Long-Term	USD
	CENTURYTEL, INC. A C E S 6 875% 03/15/05	156700403	30-Dec-2003	05-Apr-2005	4,050	101,853.24	111,083.980	-9,230.74	461	Long-Term	USD
CHKPRB	CHESAPEAKE ENERGY CORPORATION CONV PFD SERIES B	165167800	07-Jan-2004	06-Oct-2005	2,030	425,208.33	225,333.450	199,874.88	637	Long-Term	USD
CAM124	COOPER CAMERON CORPORATION 1 50000000 05/15/2024 SER B CONV NM	216640AE2	25-Oct-2004	15-Feb-2005	227,000	242,890.00	236,643.821	6,246.18	113	Short-Term	USD
COST17	COSTCO COMPANIES INC SUB NT CV 0% 08/19/2017 CONV	22160QAC6	30-Dec-2003	04-Jan-2005	170,000	182,438.90	138,304.245	44,134.66	371	Long-Term	USD
COST17	COSTCO COMPANIES INC SUB NT CV 0% 08/19/2017 CONV	22160QAC6	09-Aug-2004	04-Jan-2005	1,000	1,073.17	896.309	176.86	148	Short-Term	USD
COST17	COSTCO COMPANIES INC SUB NT CV 0% 08/19/2017 CONV	22160QAC6	22-Aug-2003	04-Jan-2005	320,000	343,414.40	229,185.148	114,228.25	501	Long-Term	USD
CY108	CYPRESS SEMICONDUCTOR CORP 1.25% 06/15/2008 SER B CONV DJ	232806AH2	10-Sep-2004	08-Mar-2005	140,000	159,950.00	139,862.800	20,087.20	179	Short-Term	USD
DISH508	ECHOSTAR COMMUNICATIONS CORP 5 75000000 05/15/2008 SER B CONV MN	278762AG4	20-Aug-2003	14-Jan-2005	65,000	66,503.13	67,742.737	-1,239.61	513	Long-Term	USD
DISH508	ECHOSTAR COMMUNICATIONS CORP 5 75000000 05/15/2008 SER B CONV MN	278762AG4	23-Dec-2003	14-Jan-2005	185,000	189,278.12	193,401.968	-4,123.85	388	Long-Term	USD
DISH508	ECHOSTAR COMMUNICATIONS CORP 5 75000000 05/15/2008 SER B CONV MN	278762AG4	06-Jan-2003	14-Jan-2005	110,000	112,543.75	108,744.293	3,799.46	799	Long-Term	USD
DISH508	ECHOSTAR COMMUNICATIONS CORP 5 75000000 05/15/2008 SER B CONV MN	278762AG4	15-Jul-2003	14-Jan-2005	135,000	138,121.88	142,376.800	-4,256.82	549	Long-Term	USD
FSH324	FISHER SCIENTIFIC INTL INC 3 25% 03/01/2024 CONV SM	338032AX3	16-Jun-2004	08-Mar-2005	50,000	53,375.00	52,038.541	1,336.46	265	Short-Term	USD
FSH324	FISHER SCIENTIFIC INTL INC 3 25% 03/01/2024 CONV SM	338032AX3	19-Feb-2004	08-Mar-2005	165,000	176,137.50	166,758.121	7,379.38	383	Long-Term	USD

Symbol	Description	CUSIP	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Issue Ccy
FLEX110	FLEXTRONICS INTERNATIONAL LTD 1% 08/01/2010 SER B CONV FA	33938EAL1	26-Aug-2004	16-Mar-2005	175,000	177,953.13	189,791.764	-11,838.63	202	Short-Term	USD
FLEX110	FLEXTRONICS INTERNATIONAL LTD 1% 08/01/2010 SER B CONV FA	33938EAL1	30-Aug-2004	03-Nov-2005	140,000	120,647.60	150,691.402	-30,043.60	430	Long-Term	USD
FLEX110	FLEXTRONICS INTERNATIONAL LTD 1% 08/01/2010 SER B CONV FA	33938EAL1	26-Aug-2004	03-Nov-2005	160,000	137,883.20	171,922.284	-34,039.09	434	Long-Term	USD
FLEX110	FLEXTRONICS INTERNATIONAL LTD 1% 08/01/2010 SER B CONV FA	33938EAL1	14-Sep-2005	03-Nov-2005	15,000	12,926.55	15,510.228	-2,583.68	50	Short-Term	USD
FPRS	FORD MOTOR CO CAPITAL TR I# 6 50% CUM CVT TR PFD SECS	34539S206	26-Apr-2004	21-Mar-2005	3,750	173,431.78	214,987.500	-41,555.71	328	Short-Term	USD
FPRS	FORD MOTOR CO CAPITAL TR I# 6 50% CUM CVT TR PFD SECS	34539S206	26-Apr-2004	12-Apr-2005	5,360	206,083.38	307,288.800	-101,205.42	351	Short-Term	USD
FPL	FPL GROUP INC CMN	302571104	10-Dec-2002	19-Apr-2005	1,854	75,660.43	62,437.020	13,223.41	860	Long-Term	USD
FPL	FPL GROUP INC CMN	302571104	05-Sep-2003	19-Apr-2005	4,030	164,461.45	139,359.030	25,102.42	592	Long-Term	USD
GBM	GENERAL MTRS CORP 5 25% SRS B CVT SNR DEB 2032	370442733	03-Dec-2003	19-Apr-2005	3,306	134,915.52	115,849.130	19,066.39	502	Long-Term	USD
GBM	GENERAL MTRS CORP 5 25% SRS B CVT SNR DEB 2032	370442733	22-Jan-2003	12-Apr-2005	1,200	21,837.89	28,140.000	-6,302.11	810	Long-Term	USD
GBM	GENERAL MTRS CORP 5 25% SRS B CVT SNR DEB 2032	370442733	08-Jul-2003	12-Apr-2005	2,400	43,675.77	54,360.000	-10,684.23	644	Long-Term	USD
GBM	GENERAL MTRS CORP 5 25% SRS B CVT SNR DEB 2032	370442733	05-Mar-2004	12-Apr-2005	1,600	28,117.18	41,280.000	-12,162.82	402	Long-Term	USD
GBM	GENERAL MTRS CORP 5 25% SRS B CVT SNR DEB 2032	370442733	23-Mar-2005	12-Apr-2005	6,500	118,288.54	123,175.000	-4,886.46	19	Short-Term	USD
GNWPRE	GENWORTH FINANCIAL INC EQUITY UNITS CP#08/16/04 6.000000%	37247D304	25-Aug-2004	04-Apr-2005	1,500	48,287.97	41,601.000	6,686.97	222	Short-Term	USD
CONVRT	GENZYME CORPORATION 1.25000000 12/01/2023 CONV JD	372917AN4	21-Jul-2004	22-Mar-2005	110,000	112,062.50	112,139.912	-77.41	244	Short-Term	USD
IPGPRA	INTERPUBLIC GRP OF COS, INC PFD CONV 5 375 12/15/2006 SERIES A	460690308	17-Dec-2003	28-Mar-2005	600	26,789.12	32,910.000	-6,120.88	467	Long-Term	USD
LAMR210	LAMAR ADVERTISING COMPANY INC 2.87500000 12/31/2010 CONV DJ	512815AG6	11-Jun-2003	03-Mar-2005	85,000	87,026.83	86,474.465	552.37	631	Long-Term	USD

Symbol	Description	CUSIP	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Issue Ccy
GIZ	LEHMAN BROTHERS HOLDINGS INC 6 25% CONV PFD	524908563	06-Oct-2004	27-Apr-2005	9,500	249,364.56	240,864.900	8,499.66	203	Short-Term	USD
LOW0821	LOWES COMPANIES INC 0.85100000 10/19/2021 CONV AO	548661CG0	10-Jan-2003	15-Feb-2005	105,000	110,775.00	94,249.198	16,525.80	767	Long-Term	USD
LOW0821	LOWES COMPANIES INC 0.85100000 10/19/2021 CONV AO	548661CG0	11-Jul-2003	15-Feb-2005	125,000	131,875.00	115,097.371	16,777.63	565	Long-Term	USD
LS1410	LSI LOGIC CORP 4.00000000 05/15/2010 CONV NM	502161AJ1	14-May-2004	22-Mar-2005	125,000	115,345.00	123,453.750	-8,108.75	312	Short-Term	USD
LU223A	LUCENT TECHNOLOGIES INC 2.75% 06/15/2023 SER A CONV DJ	549463AG2	23-Oct-2003	07-Feb-2005	115,000	141,796.15	124,765.936	17,030.21	473	Long-Term	USD
LU223A	LUCENT TECHNOLOGIES INC 2.75% 06/15/2023 SER A CONV DJ	549463AG2	02-Jan-2004	07-Feb-2005	200,000	246,602.00	234,454.160	12,147.84	402	Long-Term	USD
MIPRB	MARSHALL & LISLEY CORP COMMON SPACES 6 5% 08/15/2007 CPN07/29/04 6.5000000%	571834209	19-Jan-2005	27-Apr-2005	6,000	157,793.40	165,660.000	-7,866.60	97	Short-Term	USD
OCRPRB	OMNICARE CAPITAL TRUST II 4% PFD SER B TR PFD INC EQUITY REDEM SECS PIERS	68214Q200	27-Apr-2005	04-Nov-2005	2,865	190,992.56	133,566.260	57,406.30	181	Short-Term	USD
	PUBLIC SVC ENTERPRISE GRP INC CONV PFD 10 25 11/16/05 TAXBL BE0	744573304	23-Mar-2005	16-Aug-2005	4,600	351,195.31	308,559.000	42,636.31	145	Short-Term	USD
RBK224B	REEBOK INTERNATIONAL LTD 2% 05/01/2024 SER B CONV MN	758110AH3	05-Jan-2005	03-Mar-2005	230,000	249,713.30	249,499.167	214.13	57	Short-Term	USD
RBK224B	REEBOK INTERNATIONAL LTD 2% 05/01/2024 SER B CONV MN	758110AH3	05-Jan-2005	04-Aug-2005	250,000	281,875.00	269,870.204	12,004.80	210	Short-Term	USD
SGPPRM	SCHERING-PLOUGH CORPORATION 6% MAND CONV PFD STK SER M.	806605606	20-Dec-2004	27-Apr-2005	4,000	215,670.96	217,320.000	-1,649.04	127	Short-Term	USD
SLB223	SCHLUMBERGER LTD 2.12500000 06/01/2023 SER B-B CONV DJ	806857AD0	17-Nov-2003	10-Mar-2005	144,000	156,702.40	137,377.241	21,325.16	479	Long-Term	USD
SLB223	SCHLUMBERGER LTD 2.12500000 06/01/2023 SER B-B CONV DJ	806857AD0	17-Nov-2003	10-Nov-2005	351,000	435,815.64	336,942.725	98,872.91	724	Long-Term	USD
SRE	SEMPRA ENERGY CMN	816851109	17-May-2005	09-Jun-2005	7,186	286,263.43	245,476.260	40,807.15	23	Short-Term	USD

Symbol	Description	CUSIP	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Issue Ccy
CONVRT	SKYWORKS SOLUTIONS, INC 4.75% 11/15/2007 SER B CONV MN	83088MAB8	04-Mar-2005	23-Jun-2005	275,000	286,055 00	285,627 545	427 46	110	Short-Term	USD
CONVRT	SKYWORKS SOLUTIONS, INC 4.75% 11/15/2007 SER B CONV MN	83088MAB8	18-May-2005	23-Jun-2005	10,000	10,402 00	9,615 894	786 11	36	Short-Term	USD
SBZ	STATE STREET CORP SPACES 6.75% DUE 02/15/06	857477202	15-Jan-2003	21-Mar-2005	265	52,932 01	55,653.630	-2,721.62	796	Long-Term	USD
SBZ	STATE STREET CORP SPACES 6.75% DUE 02/15/06	857477202	14-Jan-2003	21-Mar-2005	65	12,993 32	13,333 120	-348 80	797	Long-Term	USD
SBZ	STATE STREET CORP SPACES 6.75% DUE 02/15/06	857477202	24-Jun-2003	21-Mar-2005	70	13,982 04	14,799 750	-817 71	636	Long-Term	USD
SBZ	STATE STREET CORP SPACES 6.75% DUE 02/15/06	857477202	01-Nov-2004	09-Jun-2005	15	3,341 31	3,178.780	162 53	219	Short-Term	USD
SBZ	STATE STREET CORP SPACES 6.75% DUE 02/15/06	857477202	30-Sep-2003	09-Jun-2005	215	47,892 11	49,647.440	-1,755 33	618	Long-Term	USD
SBZ	STATE STREET CORP SPACES 6.75% DUE 02/15/06	857477202	24-Jun-2003	09-Jun-2005	430	95,784 22	91,253 890	4,530.33	716	Long-Term	USD
SBZ	STATE STREET CORP SPACES 6.75% DUE 02/15/06	857477202	29-Dec-2003	09-Jun-2005	555	123,628 47	137,921 340	-14,292 87	527	Long-Term	USD
	TEMPLE-INLAND INC PFD UPPER DECS	879668206	10-Dec-2002	05-Apr-2005	1,400	81,231.60	63,577 340	17,654.26	846	Long-Term	USD
	TEMPLE-INLAND INC PFD UPPER DECS	879668206	21-Jul-2003	05-Apr-2005	2,500	145,056 43	114,588 290	30,468.14	624	Long-Term	USD
	TEMPLE-INLAND INC PFD UPPER DECS	879668206	03-Dec-2003	05-Apr-2005	2,100	121,847.41	119,228 060	2,619 35	488	Long-Term	USD
TJX021	TJX COMPANIES, INC (THE) 0% 02/13/2021 SER B CONV	872540AL3	21-Nov-2002	15-Feb-2005	110,000	95,012 50	86,772 439	8,240 06	817	Long-Term	USD
TJX021	TJX COMPANIES, INC (THE) 0% 02/13/2021 SER B CONV	872540AL3	09-Jul-2003	15-Feb-2005	60,000	51,825.00	46,189 301	5,635.70	587	Long-Term	USD
TYC323	TYCO INTL GROUP S A 3 12500000 01/15/2023 SER B CONV JJ	902118BG2	12-Aug-2003	15-Feb-2005	120,000	189,600 00	125,759 721	63,840 28	553	Long-Term	USD
VSH323	VISHAY INTERTECHNOLOGY INC 3 62500000 08/01/2023 SER B CONV FA	928298AF5	30-Nov-2004	17-Mar-2005	160,000	159,187 20	176,823 454	-17,636 25	107	Short-Term	USD
DIS22023	WALT DISNEY COMPANY (THE) 2 125% 04/15/2023 CONV OA	254687AU0	28-May-2003	15-Mar-2005	65,000	71,688 50	67,381 945	4,306 56	657	Long-Term	USD
DIS22023	WALT DISNEY COMPANY (THE) 2 125% 04/15/2023 CONV OA	254687AU0	17-Jul-2003	15-Mar-2005	1,000	1,102 90	1,030 478	72 42	607	Long-Term	USD

Symbol	Description	CUSIP	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Days Held	Gain Type	Issue Ccy
WPI123	WATSON PHARMACEUTICALS, INC 1.75% 03/15/2023 SER B CONV SM	942683AC7	02-Aug-2004	15-Feb-2005	1,000	969.07	956.784	12.29	197	Short-Term	USD
WPI123	WATSON PHARMACEUTICALS, INC 1.75% 03/15/2023 SER B CONV SM	942683AC7	28-May-2004	15-Feb-2005	405,000	392,472.54	459,879.235	-67,206.70	263	Short-Term	USD
XLPRQ	XEROX CORPORATION 6.25% SER C MAND CONV PFD STK NON-CALL LIFE	984121509	10-Mar-2004	25-Feb-2005	2,685	358,862.60	343,464.460	15,408.14	352	Short-Term	USD
XLPRQ	XL CAPITAL LTD EQUITY SEC UNIT 6.5% 5/15/07 CPN03/23/04 6.500000%	G98255402	18-Mar-2004	27-Apr-2005	725	16,391.55	18,367.880	-1,976.33	404	Long-Term	USD
XLPRQ	XL CAPITAL LTD EQUITY SEC UNIT 6.5% 5/15/07 CPN03/23/04 6.500000%	G98255402	04-Apr-2005	28-Nov-2005	1,500	33,254.81	35,775.000	-2,520.19	239	Short-Term	USD
XLPRO	XL CAPITAL LTD EQUITY SEC UNIT 6.5% 5/15/07 CPN03/23/04 6.500000%	G98255402	18-Mar-2004	29-Nov-2005	12,495	277,012.57	316,560.820	-39,548.25	621	Long-Term	USD
TOTAL						12,178,628.32		560,095.13			

6

Form 990-PF	Other Income		Statement	1
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	
INCOME FROM PARTNERSHIPS		-20,903.		
Total to Form 990-PF, Part I, line 11		-20,903.		

Form 990-PF	Accounting Fees			Statement 2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	0.	0.		40,000.
To Form 990-PF, Pg 1, ln 16b	0.	0.		40,000.

Form 990-PF

Other Professional Fees

Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT-RELATED EXPENSES	51,286.	51,286.		0.
To Form 990-PF, Pg 1, ln 16c	51,286.	51,286.		0.

Form 990-PF

Taxes

Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CURRENT FEDERAL EXCISE TAX	497,905.	0.		0.
DEFERRED FEDERAL EXCISE TAX	72,000.	0.		0.
To Form 990-PF, Pg 1, ln 18	569,905.	0.		0.

Form 990-PF Other Increases in Net Assets or Fund Balances Statement 5

Description	Amount
TRANSFER FROM THE OMIDYAR FOUNDATION OF \$169,386,744	
LESS INCOME AND UNREALIZED GAIN OF \$10,506,727 REPORTED IN THIS RETURN.	
UNREALIZED GAIN	158,880,017.
	3,651,302.
Total to Form 990-PF, Part III, line 3	162,531,319.

Form 990-PF

Corporate Stock

Statement 6

Description	Book Value	Fair Market Value
STANDARD & POORS DEPOSIT RECEIPTS	20,693,562.	20,693,562.
Total to Form 990-PF, Part II, line 10b	20,693,562.	20,693,562.

Form 990-PF Corporate Bonds Statement 7

Description	Book Value	Fair Market Value
DFA INVT DIMENSIONS GROUP INC. CONVERTIBLE SECURITIES (SEE ATTACHMENT)	33,065,365. 17,773,781.	33,065,365. 17,773,781.
Total to Form 990-PF, Part II, line 10c	50,839,146.	50,839,146.

Period Covered
Dec 1 05 to Dec 31 05

Account Number

Account Name

OMIDYAR NETWORK FUND, INC.

HOLDINGS

CONVERTIBLES

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain / (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
CONVERTIBLE BONDS								
CREDENCE SYSTEMS CORP 1.50000000 05/15/2008 CONV NM	280,000 00	89 0000	249,200 00 536 67	100 0390	280,109 20	(30,909 20)		4,200 00
CYPRESS SEMICONDUCTOR CORP 1 25% 06/15/2008 SER B CONV DJ Call/Dt 06 20 06 S&P B	360,000 00	113 2500	407,700 00 200 00	99 6727 99 5331	358,821 80 358,319 20	48,878 20 49,380 80	1 3794	4,500 00
LSI LOGIC CORP 4 00000000 05/15/2010 CONV NM S&P B	395,000 00	95 8750	378,706 25 2,018 89	98 7431 98 7394	390,035 08 390,016 85	(11,328 83) (11,310 60)	4 2460	15,800 00
LAMAR ADVERTISING COMPANY INC 2 87500000 12/31/2010 CONV DJ Moody's B2 / S&P B	250,000 00	105 6250	264,062 50	102 0487 102 8388	255,116 82 257,096 88	8,945 68 6,965 62	2 4300	7,167 50
LOWES COMPANIES INC 0 86100000 10/19/2021 CONV AO Moody's A2 / S&P A+	270,000 00	116 0000	313,200 00 464 94	109 8890 102 8369	272,400 40 277,659 65	40,799 60 35,540 35	0 9958	2,324 70
TYCO INTL GROUP S A 3 12500000 01/15/2023 SER B CONV JJ Call/Dt 01 20 08 / Put/Dt 01 15 15 Moody's Baa3 / S&P BBB+	210,000 00	136 2500	286,125 00 3,026 04	107 1863 112 8171	225,091 32 236,916 00	61,033 68 49,209 00	0 5124	6,562 50



Period Covered

Dec 1 05 to Dec 31 05

Account Number

Account Name

OMIDYAR NETWORK FUND, INC.

HOLDINGS

CONVERTIBLES

CONVERTIBLE BONDS (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
LIBERTY MEDIA CORPORATION 0 75000000 03/30/2023 SER B CONV SM Call Dt: 04 05 08 / Put Dt: 03 30 08 Moody's Baa3 / S&P BB+	250,000 00	107 0000	267,500 00 468 75	118 8543 121 4532	297,135 82 303,632 92	(29,635 82) (36,132 92)	(0 5854)	1,875 00
HILTON HOTELS CORPORATION 3 375% 04/15/2023 SER B CONV OA Call Dt: 04 15 08 / Put Dt: 04 15 08 Moody's Ba2 / S&P BBB	267,000 00	117 6250	314,058 75 1,902 38	97 1628 100 5079	259,424 58 268,356 05	54,634 17 45,702 70	9,011 25
WALT DISNEY COMPANY (THE) 2 125% 04/15/2023 CONV OA Call Dt: 04 15 08 / Put Dt: 04 15 08 Moody's Baa1 / S&P A	254,000 00	100 0000	254,000 00 1,139 47	102 4726 104 8930	260,280 45 266,428 12	(6,280 45) (12,428 12)	1 0167	5,397 50
STARWOOD HOTELS & RESORTS 3 5% 05/16/2023 SER B CONV NM WORLDWIDE INC Call Dt: 05 23 06 / Put Dt: 05 16 06 Moody's Ba1 / S&P BB+	250,000 00	128 1250	320,312 50 1,093 75	117 5170 131 4442	293,792 59 328,610 42	26,519 91 (8,297 92)	(11,8406)	8,750 00
EMDEON CORPORATION 1 75000000 06/15/2023 SER B CONV DJ Call Dt: 06 20 10 / Put Dt: 06 15 10	305,000 00	81 3750	248,193 75 237 22	97 5079 95 6822	297,398 98 291,830 79	(49,205 23) (43,637 04)	(0 2848)	5,337 50

Period Covering

Dec 1 05 to Dec 31 05

Account Number

Account Name

OMIDYAR NETWORK FUND, INC.

HOLDINGS

CONVERTIBLES

CONVERTIBLE BONDS (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
HEALTH MINGMT ASSOCIATES INC 1.50000000 08/01/2023 CONV FA Call Dt 08 05 08 / Put Dt 08 01 06 S&P BBB+	330,000 00	100 1250	330,412 50 2,062 50	113 5565 113 6609	374,736 48 375,080 83	(44,323 98) (44,668 33)	(5 2734)	4,950 00
VISHAY INTERTECHNOLOGY INC 3 62500000 08/01/2023 SER B CONV FA Call Dt 08 01 10 / Put Dt 08 01 08 Moody's B3 / S&P B+	330,000 00	97 5000	321,750 00 4,984 37	108 5510 110 5553	358,218 42 364,832 50	(36,468 42) (43,082 50)	0.6671	11,962 50
PROTEIN DESIGN LABS 2 75000000 08/16/2023 CONV FA Call Dt 08 16 08 / Put Dt 08 16 10 S&P NR	237,000 00	148 5000	351,945 00 2,444 06	97 3423 96 8750	230,701 33 229,593 75	121,243 67 122,351 25	2 9713	6,517 50
GENZYME CORPORATION 1 25000000 12/01/2023 CONV JD Call Dt 12 01 08 / Put Dt 12 01 08 S&P BBB	213,000 00	112 8750	240,423 75 221 88	101 6275 102 4108	216,466 65 218,135 00	23,957 10 22,288 75	0 8832	2,662 50
DOMINION RESOURCES INC 2 125 12/15/2023 SER 2004 C CONV JD Call Dt 12 20 06 / Put Dt 12 15 06 Moody's Baa1	435,000 00	109 0000	474,150 00 410 83	106 9502 111 1134	465,233 57 483,343 43	8,916 43 (9,193 43)	0 0237	9,243 75
DIGITAL RIVER INC 1 25% 01/01/2024 SER B CONV JJ Call Dt 01 01 09 / Put Dt 01 01 09	270,000 00	95 2500	257,175 00 1,687 50	97 8344 97 4270	264,152 81 263,052 90	(6,977 81) (5,877 90)	1 4084	3,375 00



Period Covered

Dec 1 05 to Dec 31 05

Account Number

Account Name

OMIDYAR NETWORK FUND, INC.

HOLDINGS

CONVERTIBLES

CONVERTIBLE BONDS (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain / (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
WYETH FRN 01/15/2024 SER B CONV JJ USLIB GMO 50 008P CPN 01/15/06 07/15/06 4.220000% Call Dt 07 20 09 / Put Dt 07 15 09 Moody's Baa1 / S&P A	342,000 00	103 1540	352,786 68 5,330 26	103 3073 103 8600	353,310 80 355,543 20	(524 12) (2,758 52)		14,432 40
TEVA PHARMACEUTICAL FIN LLC 0.2500000 02/01/2024 SER B CONV AF DEBENTURES Call Dt 02 01 10 / Put Dt 02 01 10 S&P BBB	490,000 00	124 5000	610,050 00 510 42	101 0193 101 5000	494,994 79 497,350 00	115,055 21 112,700.00	0 0005	1,225 00
ALLIANT TECHSYSTEMS INC 2.75% 02/15/2024 SER B CONV AF Call Dt 08 20 09 / Put Dt 08 15 09 Moody's B2 / S&P B	350,000 00	107 8750	377,562 50 3,636.11	110 0671 110 9087	385,234.74 388,180.38	(7,672 24) (10,617 86)	0 9843	9,625 00
INVITROGEN CORPORATION 1.5000000 02/15/2024 CONV FA Call Dt 02 15 12 / Put Dt 02 15 12	380,000 00	84 5000	321,100 00 2,153 33	98 9732 98 1706	376,098 13 373,048.43	(54,998 13) (51,948.43)	0 4174	5,700 00
DICK'S SPORTING GOODS, INC 1.60610000 02/18/2024 SER B CONV AF Call Dt 02 18 09 / Put Dt 02 18 09 S&P NR	395,000 00	69 6250	275,018 75 2,343 79	70 5315 70 8233	278,599 53 279,751 96	(3,580 78) (4,733 21)	2 2892	6,344 10



HOLDINGS

CONVERTIBLES

CONVERTIBLE BONDS (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
FISHER SCIENTIFIC INTL INC 3.25% 03/01/2024 CONV SM Call Dt: 03 02 11 / Put Dt: 03 01 11 Moody's Baa1 / S&P BB+	285,000 00	99.3750	283,218 75 3,087 50	103.3111 104.2763	294,436 61 297,187 42	(11,217 86) (13,988 67)	2.5497	9,262 50
COOPER CAMERON CORPORATION 1.50000000 05/15/2024 SER B CONV NM Call Dt: 05 15 09 / Put Dt: 05 15 09 Moody's Baa1 / S&P BBB+	280,000 00	130.5000	365,400 00 536 67	103.5545 104.7396	289,952 66 293,270 99	75,447 34 72,129 01	0.4357	4,200 00
FOUR SEASONS HOTELS INC 1.875% 07/30/2024 CONV JJ Call Dt: 08 04 09 / Put Dt: 07 30 09 Moody's Baa3 / S&P BBB	255,000 00	97.0000	247,350 00 1,992 19	109.1044 110.0620	278,216 16 280,658 10	(30,866 16) (33,308 10)	(0.6313)	4,781 25
LIBERTY MEDIA CORPORATION 3.50000000 01/15/2031 SER B CONV JJ Call Dt: 01 15 06 Moody's Baa1 / S&P BB+	403,000 00	102.2500	412,087 50 6,503 97	136.4491 109.9837	549,889 81 443,234 51	(137,822 31) (31,167 01)		14,105 00
LIBERTY MEDIA CORPORATION 3.25000000 03/15/2031 SER B CONV SM Call Dt: 03 15 06 Moody's Baa1 / S&P BB+	325,000 00	75.3750	244,968 75 3,110 07	133.6200 123.6544	434,265 07 401,876 86	(189,296 32) (156,908 11)	(2.2678)	10,562 50
DIAMOND OFFSHORE DRILLING INC 1.50000000 04/15/2031 SER B CONV OA Call Dt: 04 15 08 / Put Dt: 04 15 08 S&P A	290,000 00	143.1250	415,062 50 918 33	114.3786 117.7004	331,697 99 341,331 21	83,364 51 73,731 29	(2.1387)	4,350 00

Period Covering

Dec 1 05 to Dec 31 05

Account Number

Account Name

OMIDYAR NETWORK FUND, INC.

HOLDINGS

CONVERTIBLES

CONVERTIBLE BONDS (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
LUCENT TECHNOLOGIES INC 8 00000000 08/01/2031 SER B CONV FA Call Dt 08 15 06 / Put Dt 08 02 07 Moody's B3	340,000 00	101 5000	345,100 00 11,333 33	101 3939 102 9539	344,739 13 350,050 00	360 87 (4,950.00)	5 6345	27,200.00
CARNIVAL CORPORATION STEP CPN DUE 04/29/2033 CONV OA 1 132% TO 4/08, 0% THEREAFTER Call Dt 04 29 08 / Put Dt 04 29 08 Moody's A3 / S&P A	635,000 00	78 5000	498,475 00 1,237 97	70 9917 71 4960	450,797 39 453,999 64	47,677 61 44,475 36	1 7498	7,188.20
ROPER INDUSTRIES INC DUE 01/15/2034 CONV JJ 1 4813 TO 1/09, 0% TO MATURITY Call Dt 01 15 09 / Put Dt 01 15 09 Moody's B1 / S&P BB	762,000 00	54 7500	417,195 00 5,204 79	46 0899 47 5157	351,204 70 362,069 72	65,990 30 55,725 28	3 6281	11,287 51
CAPITALSOURCE 3 50000000 07/15/2034 SER B CONV JJ Call Dt 07 15 11 / Put Dt 07 15 11	297,000 00	96 0000	285,120 00 4,793 25	95 0099 94 2282	282,179 28 279,857 61	2,940 72 5,262 39	2 4969	10,395 00
TOTAL CONVERTIBLE BONDS	10,735,000.00		10,729,390.43 75,591.23		10,594,733.09 10,590,424.52	134,657.34 138,965.91	0.5345	250,315.65

CONVERTIBLE PREFERRED

CHESAPEAKE ENERGY CORPORATION CONV PFD 4 5000	4,045 00	96 5100	390,382 95	95 7836	387,444 78	2,938 17		18,404 75
--	----------	---------	------------	---------	------------	----------	--	-----------



Period Covering
Dec 1 05 to Dec 31 05

Account Number

Account Name

OMIDYAR NETWORK FUND, INC.

HOLDINGS

CONVERTIBLES

CONVERTIBLE PREFERRED (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
TRAVELERS PROPERTY CASUALTY CO CONV PFD Moody's Baa1 / S&P BBB	12,100 00	24 8900	301,169 00 3,403 13	23 8555	288,651 89	12,517 11		13,612 00
OMNICARE CAPITAL TRUST II 4% PFD SER B TR PFD INC EQUITY REDEEM SECS PIERS Moody's B2 / S&P BB	3,835 00	74 2700	284,825 45	50 4745	193,569 63	91,255 82		7,670 00
NATIONAL AUSTRALIA BANK 7 875% CAP UNIT EXCHANGEABLE 12/31/49 Moody's A2	7,700 00	39 4000	303,380 00 3,789 85	37 2512	286,834 00	16,546 00		15,161 30

TOTAL CONVERTIBLE PREFERRED

1,279,757.40
7,192.98
1,156,500.30
123,257.10

MANDATORY

INTERPUBLIC GRP OF COS, INC PFD CONV 5 375 12/15/2006 SERIES A	6,000 00	37 0100	222,060 00	54 8500	329,100 00	(107,040 00)		16,128 00
SCHERING PLOUGH CORPORATION 6% MAND CONV PFD STK SER M Moody's Baa3 / S&P BBB	5,550 00	53 7900	298,534 50	54 8300	301,531 50	(2,997 00)		16,650 00
ALBERTSON'S, INC 7 25% 05/16/2007 HYBRID INCOME TERM SEC UNITS Moody's Baa3	11,050 00	22 5500	249,177 50	24 8360	274,488 32	(25,260 82)		20,033 65



Period Covered

Dec 1 05 to Dec 31 05

Account Number

██████████

Account Name

OMIDYAR NETWORK FUND, INC.

HOLDINGS

CONVERTIBLES

MANDATORY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
GENWORTH FINANCIAL INC EQUITY UNITS NONE NONE FLAT CPN08/16/04 6 0000000% Moody's A2 / S&P BBB+	9,390 00	38 0600	357,383 40	27 9869	262,796 66	94,586 74		14,085 00
LEHMAN BROTHERS HOLDINGS INC 6 25% CONV PFD Moody's A1	11,480 00	26 2900	301,809 20 4,484 38	25 4311	291,949 31	9,859 89		17,943 24
PNM RESOURCES, INC EQUITY UNIT Moody's Baa3	6,450 00	47 0900	303,730 50	53 0294	342,039 74	(38,309 24)		21,768 75
METLIFE INC CONV PFD 6 3750 EQUITY UNIT S&P BBB+	13,900 00	27 5500	382,945 00	25 4056	353,137 84	29,807 16		22,156 60
HARTFORD FINL SVCS GRP INC 7% NORMAL UNITS NONE NONE FLAT CPN05/23/03 7 2500000% S&P A	3,800 00	77 1300	293,084 00	67 2765	255,650 65	37,443 35		13,300 00
MARSHALL & ILSLEY CORP COMMON SPACES 6 5% 08/15/2007 NONE NONE FLAT CPN07/29/04 6 5000000% Moody's A2	13,470 00	26 4800	356,685 60	27 5493	371,089 20	(14,403 60)		21,888 75
TOTAL MANDATORY			2,765,419 70 4,484 38		2,781,733 22	(16,313 52)		163,953 99



Period Covering
Dec 1 05 to Dec 31 05

Account Number

Account Name

OMIDYAR NETWORK FUND, INC.

HOLDINGS

CONVERTIBLES

ZEROES

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
DANAHER CORPORATION								
0 00 01/22/2021 SER LYONS	470,000 00	82 1250	385,987 50	79 1199	371,863 40	14,124 10		
CONV				79 3449	372,920 87	13,066 63		
Call Dt 01 22 06 / Put Dt 01 22 11								
Moody's A2 / S&P A+								
TJX COMPANIES, INC (THE)								
0% 02/13/2021 SER B	330,000 00	79 8750	263,587 50	77 6731	256,321 26	7,266 24		
CONV				84 5382	278,976 05	(15,388 55)		
Call Dt 02 13 07 / Put Dt 02 13 07								
Moody's Baa1 / S&P A								
CSX CORPORATION								
0 00000000 10/30/2021	514,000 00	95 5000	490,870 00	98 6517	507,069 66	(16,199 66)		
CONV				93 2157	479,128 54	11,741 46		
Call Dt 10 30 08 / Put Dt 10 30 06								
Moody's Baa2 / S&P BBB								
ALLERGAN, INC								
0% 11/06/2022	308,000 00	123 2500	379,610 00	96 0136	295,721 86	83,888 14		
CONV				96 1390	296,108 14	83,501 86		
Call Dt 11 06 07 / Put Dt 11 06 07								
Moody's A3 / S&P A								
CONVERSE TECHNOLOGY INC								
0 00000000 05/15/2023	271,000 00	150 8750	408,871 25	129 4425	350,789 18	58,082 07		
CONV				139 3020	377,508 42	31,362 83		
Call Dt 05 15 09 / Put Dt 05 15 08								
S&P BB								
FRANKLIN RESOURCES, INC								
0 00 05/11/2031 SER LYONS	315,000 00	88 2500	277,987 50	85 2855	288,649 36	9,338 14		
CONV				88 1799	277,766 80	220 70		
Call Dt 05 11 06 / Put Dt 05 11 06								
Moody's A2 / S&P A								



Period Covered

Dec 1 05 to Dec 31 05

Account Number

Account Name

OMIDYAR NETWORK FUND, INC.

HOLDINGS

CONVERTIBLES

ZEROES (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
AMGEN INC 0 00000000 03/01/2032 CONV Call Dt 03 01 07 / Put Dt 03 01 06 Moody's A2 / S&P A+	560,000 00	78 0000	436,800 00	77 2447 80 1829	432,570 17 449,024 03	4,229 83 (12,224 03)		
3M COMPANY 2 4% 11/21/2032 SER B CONV CPN INC TO 2 4% 11/22/5 Call Dt 11 21 07 / Put Dt 11 21 07 Moody's Aa1 / S&P AA	400,000 00	88 8750	355,500 00 25,386 67	87 7636 93 6510	351,054 52 374,603 85	4,445 48 (19,103 85)		9,600 00

TOTAL ZEROES

2,999,213.75
25,386.67
2,834,039.41
2,906,036.70
165,174.34
93,177.05
9,600.00

TOTAL CONVERTIBLES

17,773,781.28
47,367,006.02
406,775.26
0.5345
478,718.19



Form 990-PF Other Assets Statement 8

Description	Book Value	Fair Market Value
INTEREST RECEIVABLE	234,106.	234,106.
PREPAID EXCISE TAX	263,604.	263,604.
Total to Form 990-PF, Part II, line 15	497,710.	497,710.

Form 990-PF	Other Liabilities	Statement 9
Description		Amount
DEFERRED FEDERAL EXCISE TAX		315,000.
Total to Form 990-PF, Part II, line 22, Column B		315,000.

Form 990-PF Other Investments Statement 10

Description	Book Value	Fair Market Value
PRIVATE EQUITY/VENTURE CAPITAL	1,790,428.	1,790,428.
CARLYLE-DEX PARTNERS II, LP	3,186,955.	3,186,955.
LEGACY VENTURE II, LLC	650,000.	650,000.
MANAGED FUNDS	1,863,127.	1,863,127.
MANAGED FUNDS-ALTERNATIVE INVESTMENTS	900,000.	900,000.
TECHNOLOGY CROSSOVER VENTURES	2,001,026.	2,001,026.
ALTERNATIVE INVESTMENTS	8,836,553.	8,836,553.
OFFIT HALL ABSOLUTE RETURN FUND	10,803,714.	10,803,714.
AQR GLOBAL ASSET	10,591,396.	10,591,396.
SCHULTZE OFFSHORE FUND	5,205,545.	5,205,545.
HFS, LONGSHIP MULTI STRATEGY DEBT FUND	5,135,855.	5,135,855.
MERCURY SPECIAL SITUATIONS OFFSHORE FUND	5,153,552.	5,153,552.
Total to Form 990-PF, Part II, line 13	56,118,151.	56,118,151.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
IQBAL PAROO 1991 BROADWAY, #200 REDWOOD CITY, CA 94063	PRESIDENT 20.00	0.	0.	0.
PIERRE M. OMIDYAR 1991 BROADWAY, #200 REDWOOD CITY, CA 94063	CHAIRMAN 5.00	0.	0.	0.
PAMELA OMIDYAR 1991 BROADWAY, #200 REDWOOD CITY, CA 94063	TRUSTEE 5.00	0.	0.	0.
MICHAEL MOHR 1991 BROADWAY, #200 REDWOOD CITY, CA 94063	TRUSTEE 1.00	0.	0.	0.
ELLYN PEABODY 1991 BROADWAY, #200 REDWOOD CITY, CA 94063	ASSISTANT SECRETARY 20.00	0.	0.	0.
WILL FITZPATRICK 1991 BROADWAY, #200 REDWOOD CITY, CA 94063	SECRETARY 20.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Omidyar Network Fund, Inc

Investee	Address	Status	Purpose of Grant	Grants Paid
Results Educational Fund Inc	400 First Street NW, Suite 460, Washington, DC 20001	Public Charity	Support of Microcredit Summit Campaign	310,000 00
UC Berkley Foundation	Berkley Engineering Fund, Room 208, McLaughlin Hall, Berkeley, CA 94720	Public Charity	General Support	20,000 00
Donors Choose Inc	347 West 36th Street, Suite 503, New York, NY 10018	Public Charity	General Support	750,000 00
Modest Needs Foundation	150 W 22nd Street, 5th Floor, New York, NY 10011	Public Charity	General Support	150,000 00
Witness Inc	80 Hanson Place, 5th Floor, Brooklyn, NY 11217	Public Charity	Support their global scaling	1,700,000 00
Harwood Institute	4915 St. Elmo Aenue, Suite 402, Bethesda, MD 20814	Public Charity	Educational Support	232,137 00
Creative Commons Corporation	559 Nathan Abbott Way, Stanford, CA 94305-8610	Public Charity	General Support	200,000 00
Youth Helping Youth Inc	165 W Oak St, Elko, NV 89801	Public Charity	General Support	1,989 80
Invisible Children	1810 Gillespie Way, Suite 205, El Cajon, CA 92020	Public Charity	General Support	1,418 37
Sisters of St Joseph	3001 Grand Rte St. John, #1, New Orleans, LA 70119	Public Charity	General Support	1,561 22
Tides Foundation	PO Box 29903, San Francisco, CA 94129-0903	Public Charity	General Support	35,000 00
Ashoka	1700 N Moore #2000, Arlington, VA 22203	Public Charity	General Support	4,000,000 00
Nevada Community Foundation	300 S Fourth Street, Las Vegas, NV 89104	Public Charity	General Support	445,000 00
American University	4400 Massachusetts Ave NW, Washington, DC 20016	Public Charity	General Support	75,000 00
TRAC Reports Inc	488 Newhouse II, Syracuse University, Syracuse, NY 13244	Public Charity	General Support	35,000 00
Myelin Repair Foundation Inc	18809 Cox Ave, Suite 190, Saratoga, CA 95070	Public Charity	General Support	750,000 00
Institute for Justice	1717 Pennsylvania Ave NW, Suite 200, Washington, DC 20006	Public Charity	Support following three focus areas economic liberty, private property rights, First Amendment rights	100,000 00
Unitus, Inc	P O Box 626, Redmond, WA 98073	Public Charity	General Support	2,700,000 00
Globalgiving Foundation, Inc	7121 Wisconsin Ave, Bethesda, MD 20814	Public Charity	General Support	1,500,000 00
KABOOM	4455 Connecticut Ave NW, Suite B100, Washington, DC 20008	Public	Support scaling through technical platform	5,000,000 00
Microfinance Information Exchange, Inc	1775 Pennsylvania Ave NW, Washington, DC 20006	Public Charity	General Support	300,000 00
Solar Electric Light Fund	1612 K Street, NW, Suite 402, Washington, DC 20006	Public Charity	General Support	400,000 00
KickStart International, Inc	2435 Polk Street, Suite 20, San Francisco, CA 94109	Public Charity	General Support	25,000 00
Public Radio International	100 North 6th Street, Suite 900A, Minneapolis, MN 55403	Public Charity	Operating funds designated specifically for Public Interactive to develop interactive tools	290,000 00
Beneficent Technology, Inc	dba Benetech, 480 S California Ave Ste 201, Palo Alto, CA 94306	Public Charity	General Support	1,500,000 00
Total Grants Awards and Payables				
Matching Gifts				20,522,106.39
Strategic Energy Innovations	185 North Redwood Drive Suite 188 San Rafael CA 94903	Public Charity	General Support	250 00
World Vision International	Asia Tsunami Response 34834 Weyerhauser Way S Federal Way WA 98063	Public Charity	General Support	100 00
City Team Ministries	2304 Zanker Road San Jose CA 95131	Public Charity	General Support	100 00
York School	9501 Salinas Highway Monterey CA 93940	Public Charity	General Support	500 00
Habitat for Humanity of Santa cruz County	PO Box 1538 Aptos CA 95001	Public Charity	General Support	250 00
Doctors without Borders	PO Box 1856 Merrifield VA 22116-8056	Public Charity	General Support	1,000 00

Omidyar Network Fund Inc

Investee	Address	Status	Purpose of Grant	Grants Paid
Lutheran World Relief	700 Light Street Baltimore MD 21230	Public Charity	General Support	500 00
American Heart Association	426 17th Street Ste 300 Oakland CA 94612	Public Charity	General Support	100 00
Occidental College	1600 Campus Road Los Angeles CA 90041	Public Charity	General Support	250 00
Save the Children	54 Wilton Road Westpoint CT 06880	Public Charity	General Support	200 00
Relief International	11965 Venice Blvd Suite 405 Los Angeles CA 90066	Public Charity	General Support	150 00
American Jewish World Service, Inc	45 W 36th St 10th Floor New York NY 10018	Public Charity	General Support	500 00
Compassion International Inc	12290 Voyager Pkwy Colorado Springs CO 80921	Public Charity	General Support	926 00
Habitat for Humanity International, Inc	121 Habitat Street Americus GA 31709	Public Charity	General Support	100 00
Project Open Hand	730 Polk Street San Francisco CA 94109	Public Charity	General Support	100 00
Support Network for Battered Women	1975 W El Camino Real Mountain View CA 94040-2274	Public Charity	General Support	100 00
Ecumenical Hunger Project	2411 Pulgas Ave E Palo Alto CA 94303-1322	Public Charity	General Support	100 00
Glue Memorial United Methodist Church	330 Ellis Street San Francisco CA 94102	Public Charity	General Support	300 00
Hispanic Community of Virginia	5827 Columbia Pike Suite 200 Falls Church VA 22041	Public Charity	General Support	500 00
International Crisis Group	1629 K Street, NW Suite 450 Washington DC 20006	Public Charity	General Support	1,700 00
Amnesty International USA Inc	2999 Overland Ave Suite 111 Los Angeles CA 90064	Public Charity	General Support	1,700 00
Doctors without Borders USA	PO Box 1856 Merrifield VA 22116-8056	Public Charity	General Support	100 00
Punahou School	1601 Punahou Street Honolulu HI 96822	Public Charity	General Support	250 00
UNICEF	333 East 38th Street New York NY 10016	Public Charity	General Support	300 00
Hampshire College	Alumni Fund 893 West St Amherst MA 01002	Public Charity	General Support	150 00
Heifer International	PO Box 8058 Little rock AR 72203	Public Charity	General Support	100 00
Mayfair Improvement Initiative Inc	2342 Alum Rock Ave San Jose CA 95116	Public Charity	General Support	150 00
YMCA of Santa Clara Valley	1922 The Alameda 3rd Floor San Jose CA 95126-1430	Public Charity	General Support	250 00
Vide Verde Nature Education	1043 Tunitas Creek Rd Half Moon Bay CA 94019	Public Charity	General Support	800 00
City Team Ministries	2304 Zanker Road San Jose CA 95131	Public Charity	General Support	100 17
Invisible Children	1810 Gillespie Way Suite 205 El Cajon CA 92020	Public Charity	General Support	6,140 00
Special Olympics Missouri	520 Dix Road Suite C Jefferson City MO 65109	Public Charity	General Support	500 00
Golden Gate Community Inc	3075 21st Street San Francisco CA 94110	Public Charity	General Support	500 00
Haight Ashbury Free Clinics	1003 O'Reilly Ave San Francisco CA 94129-1125	Public Charity	General Support	100 00
Vide Verde Nature Education	1043 Tunitas Creek Rd Half Moon Bay CA 94019	Public Charity	General Support	250 00
Child and Adolescent Bipolar Foundation	1000 Skokie Blvd Suite 425 Wilmette IL 60091	Public Charity	General Support	1,000 00
Leukemia & Lymphoma Society-SF	1390 Market St Ste 1200 San Francisco CA 94102	Public Charity	General Support	100 00
City of San Carlos	600 Elm Street San Carlos CA 94070	Public Charity	General Support	400 00

Omidyar Network Fund Inc

Investee	Address	Status	Purpose of Grant	Grants Paid
Invisible Children	1810 Gillespie Way Suite 205 El Cajon CA 92020	Public Charity	General Support	315 00
KQED Inc	2601 Mariposa St San Francisco Ca 94619	Public Charity	General Support	100 00
New Britain Youth Museum- Hungerford	30 High Street New Britain CT 06051	Public Charity	General Support	150 00
Louisiana SPCA	1319 Japonica St Katrina Relief New Orleans LA 70117	Public Charity	General Support	250 00
American National Red Cross	PO BOX 37243 Hurricane Katrina Washington DC 20013	Public Charity	General Support	750 00
America's Second Harvest	35 E Wacker Drive Suite 2000 Chicago IL 60601	Public Charity	General Support	100 00
Claredon PAC JBBP	500 Claredon Ave San Francisco CA 94131	Public Charity	General Support	500 00
American National Red Cross	PO BOX 37243 Hurricane Katrina Washington DC 20013	Public Charity	General Support	700 00
America's Second Harvest	35 E Wacker Drive Suite 2000 Chicago IL 60601	Public Charity	General Support	450 00
Baton Rouge Area Foundation	402 N Fourth Street Baton Rouge LA 70802	Public Charity	General Support	200 00
America's Second Harvest	35 E Wacker Drive Suite 2000 Chicago IL 60601	Public Charity	General Support	100 00
American National Red Cross	PO BOX 37243 Hurricane Katrina Washington DC 20013	Public Charity	General Support	1,000 00
Springboard Forward	1023 N Shoreline Blvd Suite 100 Mountain View CA 94043	Public Charity	General Support	250 00
City Team Ministries	2304 Zanker Road San Jose CA 95131	Public Charity	General Support	100 00
Invisible Children	1810 Gillespie Way Suite 205 El Cajon CA 92020	Public Charity	General Support	100 00
Leukemia & Lymphoma Society-SF	1390 Market St Ste 1200 San Francisco CA 94102	Public Charity	General Support	100 00
Walden School Ltd	31 A 29th Street San Francisco CA 94110	Public Charity	General Support	100 00
National MS Society, Orange County Chapter	8840 Complex Drive #130 San Diego CA 92614	Public Charity	General Support	100 00
St John's Church	323 Wick Ave Youngstown OH 44503	Public Charity	General Support	5,000 00
Stanford University	326 Galvez St Stanford CA 94305-6105	Public Charity	General Support	250 00
World Vision International	Asia Tsunami Response 34834 Weyerhauser Way S Federal Way WA 98063	Public Charity	General Support	135 00
Samaritan House	1511 S Claremont Street San Mateo CA 94402	Public Charity	General Support	900 00
KQED Inc	2601 Mariposa St San Francisco Ca 94619	Public Charity	General Support	510 00
Sunset Youth Services	3918 Judah Street San Francisco CA 94122	Public Charity	General Support	1,200 00
Wesleyan University	318 High Street Middletown CT 06459	Public Charity	General Support	150 00
Wildlife Conservation Network	25745 Bassett Lane Los Altos CA 94022	Public Charity	General Support	300 00
York School	9501 Salinas Highway Monterey CA 93940	Public Charity	General Support	500 00
Total Matching Gift Awards and Payables				34,926.17
Total Grants Awards, Matching Gifts and Payables				20,557,032.56

Omidyar Network Fund, Inc

Investee	Address	Status	Purpose of Grant	Grants Payable @ 12/31/2005
American Jewish World Service, Inc	45 W 36th St 10th Floor New York NY 10018	Public Charity	General Support	100 00
Support Network for Battered Women	1975 W El Camino Real Mountain View CA 94040-2274	Public Charity	General Support	100 00
Habitat for Humanity International, Inc	723 Spring St Americus GA 31709	Public Charity	General Support	100 00
Glide Memorial United Methodist Church	330 Ellis Street San Francisco CA 94102	Public Charity	General Support	200 00
Child and Adolescent Bipolar Foundation	1000 Skokie Blvd Suite 425 Wilmette IL 60091	Public Charity	General Support	100 00
Project Open Hand	730 Polk Street San Francisco CA 94109	Public Charity	General Support	100 00
Law Foundation of Silicon Valley	111 W Saint John St Ste 315 San Jose CA 95113	Public Charity	General Support	100 00
Second Harvest Food Bank	750 Curtner Ave San Jose CA 95125-2118	Public Charity	General Support	200 00
Jewish Community Foundation	121 Steuart St #700 San Francisco CA 94105	Public Charity	General Support	1,000 00
Partners in Hope	PO BOX 2370 Orange CA 92859	Public Charity	General Support	5,000 00
Sophia Project	820 19th Street Oakland CA 94607	Public Charity	General Support	100 00
American Heart Association	816 S Figueroa Street Los Angeles CA 90017	Public Charity	General Support	100 00
Urban Ministry of Palo Alto	PO BOX 702 Palo Alto CA 94302	Public Charity	General Support	100 00
American National Red Cross	PO BOX 37243 Hurricane Katrina Washington DC 20013	Public Charity	General Support	250 00
Parent Advisory Council in Supp of the JBBP	500 Clarendon Ave San Francisco CA 94131	Public Charity	General Support	250 00
Compassion International Inc	12290 Voyager Pkwy Colorado Springs CO 80921	Public Charity	General Support	1,166 00
Globalgiving Foundation, Inc	7121 Wisconsin Ave Bethesda MD 20814	Public Charity	General Support	200 00
Catalytic Communities	PO Box 42010 Washington DC 20015	Public Charity	General Support	120 00
FOCAL	PO BOX 214 Montgomery AL 36101	Public Charity	General Support	600 00
Ashoka	1700 North Moore St I Suite 2000 Arlington VA 22209-1939	Public Charity	General Support	3,750 00
Health Initiative for Youth	235 Montgomery St Suite 430 San Francisco CA 94104	Public Charity	General Support	600 00
Buen Dia	Buen Dia Family School 589 Guerrero St San Francisco CA 94110	Public Charity	General Support	200 00
Equal Justice Initiative of Alabama	122 Commerce St Montgomery AL 36101	Public Charity	General Support	1,500 00
National Woman's Health Network	514 10th St Suite 400 Washington DC 20004	Public Charity	General Support	250 00
21st Century Foundation	271 W 125th St Suite 303 New York NY 10027-4424	Public Charity	General Support	300 00
Data Center	1964 Franklin St Suite 900 Oakland CA 94612	Public Charity	General Support	100 00
Center for Comm Change	1536 U Street NW Washington DC 20009	Public Charity	General Support	100 00
ECD	PO BOX 22886 Jackson MS 39225-2886	Public Charity	General Support	200 00
Doctors without Borders	PO Box 1856 Merrifield VA 22116-8056	Public Charity	General Support	200 00
Asian Comm for Rprd Justice	310 8th St Suite 102 Oakland CA 94607	Public Charity	General Support	100 00
California for Justice	1611 Telegraph Ave #317 Oakland CA 94612	Public Charity	General Support	500 00
ACORN Inst	739 8th Street SE Washington DC 20003	Public Charity	General Support	300 00
Young Life	PO BOX 520 Colorado Springs CO 80901	Public Charity	General Support	1,600 00
LA SPCA	1319 Japonica St Katrina Relief New Orleans LA 70117	Public Charity	General Support	100.00
American Red Cross	PO BOX 37243 Hurricane Katrina Washington DC 20013	Public Charity	General Support	100 00
Total Grants Awards, Matching Gifts and Payables				19,786 00

Omidyar Network Fund, Inc.

20-1173866

During 2005, Omidyar Network Services, LLC, a subsidiary of Omidyar Network, LLC, provided general and administrative support staff and paid for professional legal costs on behalf of the Foundation. The amount of contributed services recognized as support and expenses for the year ended December 31, 2005 totaled \$3,850,000.

OMIDYAR NETWORK FUND, INC.
12/31/2005

EXPENDITURE RESPONSIBILITY
Form 990-PF, Part VII-B, Line 5

The following information is provided in accordance with IRC § 4945 (h)(3) and § IRR 53.4945-5(d)

Name and Address of Grantee	Amount of Grant	Date of Grant	Purpose of Grant	Amounts Expended	Funds Diverted	Report Dates	Dates & Results of Verification
Hagar PO 1521 Phnom Penh, Cambodia	225,000.00	Dec-04	Reintegration of Trafficked	225,000.00	None	Mar-06	N/A
Institute for Social and Ethical Accountability Unit A, 137 Shepards Walk London N17RQ	700,000.00	Dec-04	General Support	937,305.00 (1)	None	Aug-05	N/A

(1) Twelve month period from September 2004 through August 2005

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile.

Type or print	Name of Exempt Organization OMIDYAR NETWORK FUND, INC.	Employer identification number 20-1173866
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 1991 BROADWAY STREET, No. 200	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. REDWOOD CITY, CA 94063	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **TIE KIM**
 Telephone No. ▶ **(650) 482-2500** FAX No. ▶ _____
- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the **whole** group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a **Form 990-T corporation**) extension of time until **August 15, 2006** to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 - ▶ calendar year **2005** or
 - ▶ tax year beginning _____, and ending _____.
- 2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ **575,000.**
- b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ **575,000.**
- c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ **0.**

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form 8868 (Rev 12-2004)

- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II and check this box **X**
- Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time - Must file Original and One Copy.		
Type or print. File by the extended due date for filing the return. See instructions.	Name of Exempt Organization OMIDYAR NETWORK FUND, INC.	Employer identification number 20-1173866
	Number, street, and room or suite no. If a P.O. box, see instructions. 1991 BROADWAY STREET, No. 200	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. REDWOOD CITY, CA 94063	

Check type of return to be filed (File a separate application for each return):

Form 990
 Form 990-EZ
 Form 990-T (sec. 401(a) or 408(a) trust)
 Form 1041-A
 Form 5227
 Form 8870
 Form 990-BL
 Form 990-PF
 Form 990-T (trust other than above)
 Form 4720
 Form 6069

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **TIE KIM**
Telephone No. **(650) 482-2500** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the **whole group**, check this box . If it is for **part of the group**, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **November 15, 2006**.

5 For calendar year **2005**, or other tax year beginning _____ and ending _____

6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ **134,526.**

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$ **461,422.**

c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ **0.**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **Sharon Jacobach** Title **A member of the staff of Deloitte Tax LLP** Date **8/11/06**
50 Fremont Street, San Francisco, CA 94105

Notice to Applicant - To Be Completed by the IRS

- We have approved this application. Please attach this form to the organization's return.
- We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
- We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
- We cannot consider this application because it was filed after the extended due date of the return for which an extension was requested.
- Other _____

Director _____ By _____ Date _____

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name Deloitte Tax LLP
	Number and street (include suite, room, or apt. no.) or a P.O. box number 50 Fremont Street
	City or town, province or state, and country (including postal or ZIP code) San Francisco, CA 94105