

GiveWell Year 2 Financial Narrative Report

This report covers the period from April 2018 to March 2019, and captures the expenditure for the activities planned to take place in the second year of the program for both Wishlist 1 and 2. Expenditure is reported in line with program activities some of which have been delayed and are now scheduled for delivery in 2019. These are described fully in the relevant country narrative reports and expenditure will be reported on when the activity is complete.

Country level budget lines are mainly activity based so apart from 'staff and administration cost' budget lines spend only occurs when activities take place. The 'Program management' budget lines see ongoing costs incurred as management continues to provide support and technical advice whether there are MDA activities taking place or not. Because of the delay in some MDA activities in year 2 you will note that spend against that budget line is higher than the others.

The apportionment of program management costs and budgets is based on how much of the total relates to each country. As budgets are calculated in the same manner, and each country has a different burn rate, you will note variances against that budget line for each country (costs and budgets are not allocated based on fixed amount).

At a country budget level there are variance against 'administration costs'. This is due to over budgeting on, for example, vehicle and motorcycle maintenance and fuel as well as generator fuelling. On an annual basis as part of cost control we undertake a re-budgeting process so as to take into account actual unit costs on all budgets. As part of this, we will assess and adjust the 'administration cost' budget lines and report back to you so as to ensure available budget funding amounts are allocated to the most beneficial project activities and support.

Also for 'administration costs', in regards to Guinea Bissau the reported expense actuals are only 21% of budget. This is because were able to share \$29,000 of the costs of setting up the Sightsavers country office in Bissau with other NTD projects.

Overall expenditure

Total year 1 and year 2 expenditure is \$3,260,000. Of the overall project budget for Year 2 \$926,000 (\$636,000 is from the Wishlist 2 budget) remains to be spent. This unspent balance is a result of Year 2 delayed project activities which are in plan to be carried out in 2019.

We will continue to monitor expenditure relating to these remaining activities and will report back to you.

Nigeria 4 States and Benue

4 States Wishlist 1 'staff costs' are underspent for various reasons including the delayed recruitment of one position and the successful leveraging of additional Ministry of Health in kind resources and other NTD projects funding the salaries of staff delivering SCH and STH MDA.

Benue Wishlist 2 'staff costs' are over budget due to an under budgeting on our part. This cost is the full cost according to project needs.

Other expense variances continue to be due to cost savings across the budgets. These savings, as mentioned above, will be reallocated to activities that benefit the program most.

As mentioned in the report for last year expenses for Year 1 TCS, QSATS & WASH activities have been included this year.

Yobe

Expenditure for Yobe is in line with the treatments we have reported. Expenditure is 58% of the budget which is a similar percentage as treatments against target (59%).

We will hold the difference in budget for the Yobe project to complete remaining Year 1 treatments and activities. Any remaining budget variance after completing Year 1 we plan to use to support delivery of the Year 2 program.

Guinea Conakry

The 33% variance for Wishlist 2 relates to the temporary cessation of MDA while further community sensitisation is implemented. The balance remaining will be carried forward to complete targeted outputs.

Guinea Bissau

Apart from the 'administration costs' variance which has been explained earlier. Expenses are in line with program activity.

The estimated impact survey expenses last year are now included and adjusted for in this finance report.

DRC

As with Guinea Bissau we were able to share \$6,000 of the staff costs for Wishlist 2 with other NTD projects.

The variance against Wishlist 2 costs is due to the TCS and sentinel site surveys which are now planned to have been completed by mid-June 2019.

Cameroon SBCC

Expenditure for this year is slightly above budget. We expect the variance to balance out over the budgeted expenditure available.

Cameroon MDA

In October 2018 we started to implement MDA in Cameroon. This was funded by the Quarterly income from GiveWell we received in Year 2 plus remaining budget from Wishlist 1. Total expenses for this work amount to \$270,000.