

Top 10 Emerging Risks of 1Q21

Risk and audit executives tell us every quarter about the threats they see looming on the horizon. Here are the most recent emerging risks.

01

Cybersecurity Control Failures

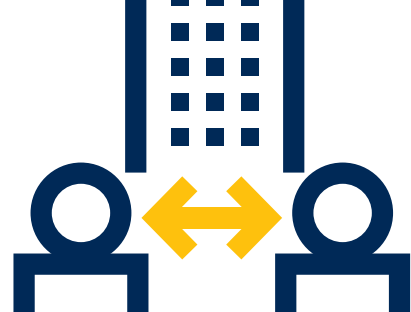
Adjustments made to policies to support remote work, once seen as quick fixes, fail to support long-term security practices and safeguard company data.



02

The New Working Model

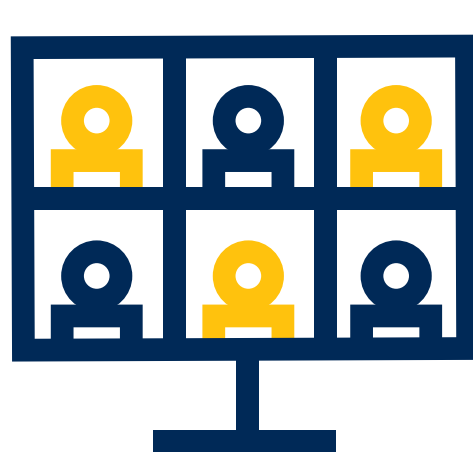
An organization struggles to return to the traditional work environment due to social distancing requirements, augmented work schedules and workspace transformations.



03

Remote Talent Management

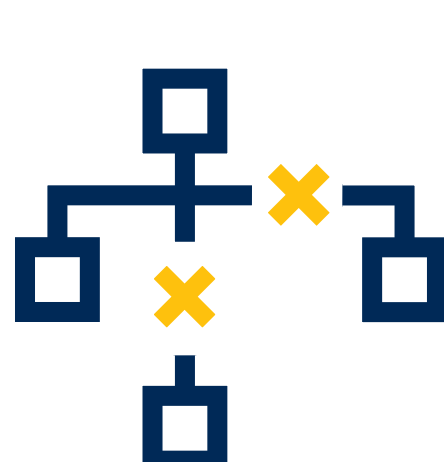
A hybrid remote work/in-office workforce will exacerbate talent management and resource allocation issues.



04

Organizational Culture Degradation

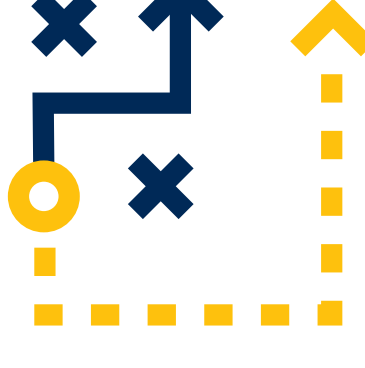
Organizational culture will be difficult to maintain virtually while employees continue remote work or shift to a hybrid workforce model.



05

Strategic Corrections

Corrections made to the organization's strategic plan in response to evolving macroeconomic conditions are inefficient, detrimental to growth or recovery.



06

ESG Regulatory Requirements

Due to heightened reporting requirements on ESG efforts driven by new regulations, organizations will suffer reputational harm or monetary impact in the form of fines for noncompliance.



07

Protracted Vaccine Distribution

Continued uncertainty in vaccine delivery timelines and the efficacy of transmission reduction complicate workforce planning and corporate real estate decisions.



08

Talent Post-COVID-19

Organizations will encounter retention and recruiting issues due to a failure to adopt a working model that meets the preferences of the workforce.



09

Corporate Tax Changes

New corporate tax legislation prompted by efforts around economic recovery will alter established recovery plans of an organization.



10

Work-Life Convergence

Employee burnout sets in because of the inability to escape work in a fully remote model.



Risk velocity

Emerging risks ranked with the highest impact and velocity:

- Protracted Vaccine Distribution
- Citizen Journalism
- Cybersecurity Control Failures

Organizations of all sizes should be wary of these high-velocity risks because they could rapidly cripple your organization if they were to materialize.

Are you prepared to tackle these risks?

Learn how to drive faster action on emerging risks with Gartner risk management insights.

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