

For Immediate Release

FIRST MEETING OF THE GLOBAL IMPACT INVESTING NETWORK INVESTORS' COUNCIL HELD

The GIIN Investors' Council is Comprised of Leading Impact Investors from Around the World

Impact Investing is the use of for-profit investment to address social and environmental challenges

New York City, May 3, 2010—Last week, the Global Impact Investing Network (GIIN) hosted its inaugural Investors' Council meeting. This meeting marked the first convening of leading global impact investors who comprise the membership of the GIIN Investors' Council, which is designed to help active impact investors learn from one another and increase the scale and effectiveness of their initiatives. More than 25 member organizations attended this event, representing diversified financial institutions, specialized banks, targeted impact funds, large-scale family offices, private foundations and institutional investors. Discussion topics ranged from broad industry issues, such as impact measurement and lessons from the microfinance industry, to more specific strategies, including community bank deposits and trade financing. The meeting was held from Monday, April 26 through Wednesday, April 28 in Glen Cove, New York.

"Impact investing has drawn increasing attention over the last year, and this meeting was the first opportunity for the leading practitioners to collectively address the opportunities and challenges faced by the industry," said Camilla Seth, Director of Programs and Operations at the GIIN. "The GIIN and its Investors' Council members share a belief that through collaboration we can achieve better and bigger results. Last week, these impact investing leaders productively discussed how to broadly accelerate the pace of impact investment, increase the creativity, ambition, and scale of the approaches undertaken, and improve our understanding of the real social and environmental impact of these investments."

The GIIN Investors' Council was launched in September 2009 as a core program of the GIIN in response to demand from leading impact investors for a global collaboration platform to expand learning about new investment opportunities, facilitate the sharing of lessons learned, highlight and spread best practices, and enable opportunities for collaboration and partnership among members. The GIIN Investors' Council currently has 30 members: Acumen Fund, Annie E. Casey Foundation, Armonia (Lunt Family Office), Bill and Melinda Gates Foundation, Calvert Foundation, Capricorn Investment Group, Citi Foundation, Deutsche Bank, DOEN Foundation, Equilibrium Capital, Gatsby Charitable Foundation, Generation Investment Management, Gray Ghost Ventures, IGNIA, J.P. Morgan, Leapfrog Investments, Lundin for Africa, National Community Investment Fund/ShoreBank Corporation, Omidyar Network, Prudential, Rockefeller Foundation, Root Capital, Sarona Asset Management, Skoll Foundation, SNS Asset Management, TIAA-CREF, Trans-Century, Triodos Bank, W.K. Kellogg Foundation, and Wolfensohn Fund Management. As leaders in the industry,

Investors' Council members are also engaged in developing tools and other resources aimed at serving the broader impact investing industry.

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About the Global Impact Investing Network: The Global Impact Investing Network (GIIN) is a not-for-profit organization dedicated to increasing the scale and effectiveness of impact investing. The GIIN builds critical infrastructure and supports activities, education, and research that help accelerate the development of a coherent impact investing industry. This work is informed by the GIIN Investors' Council, a diverse membership group comprised of leading impact investors. To serve the needs of the greater impact investing community, the GIIN is also overseeing the development and adoption of the Impact Reporting and Investment Standards (IRIS), a common vocabulary and framework for measuring and reporting the social and environmental performance of impact investments. For more information, please visit www.globalimpactinvestingnetwork.org.

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