

Sale of RYA Cymru•Wales Boat Provision assets

This policy is written to ensure that the sale of assets is conducted in an open and accountable way to protect both the Association and its staff.

The Policy details how the intention to sell assets is made known, how the sale price is established and how the purchaser is selected in a fair and visible manner.

Notification of intention to sell

The intention to any assets will advertise on:

The RYA Cymru•Wales website
Ning
Facebook

The notice shall be placed at least 14 days before the closing date for registration of interest. The sale price shall be made explicit where appropriate or sealed tended shall be invited. Single adverts will be placed for multiple hulls of similar sail number if appropriate.

Sale price

The sale price will be:

- Hulls and associated equipment sold as a package will normally be:
 - 1 year old 75% of the purchase price
 - 2 years old 60% of the purchase price
 - Over 3 years to be agree on an individual basis

Priced rounded down to the nearest £50.

- Sails and other equipment to be subject to sealed bids.

Selection of successful purchaser

Hulls and associated equipment

The selection will be based on the following criteria giving priority to sailors according to the following:

Junior Classes

Welsh Sailors in GBR Intermediate squads
RYA Cymru•Wales Regional squad sailors
Other Welsh sailors
Non Welsh sailors

Youth Classes

Sailors transitioning from a Junior to a Youth class agreed with HPM
Welsh Academy sailors not currently benefiting from Boat Provision

Other Welsh sailors
Non Welsh sailors

Registration of interest shall be via online application.

In the event of more than one registration of interest being received from the same squad the sailor competing in the lowest sail number boat will be favoured or in the case of transitioning sailors the higher ranking in their Junior fleet.

In the event of multiple boats of the same being sold at the same time the boat with the highest sail number will be deemed to be sold first and then the next most eligible sailor will be offered the next hull and so on.

Sails and other equipment

Electronic bids will be registered via online application. The highest bid from a Welsh sailor will be deemed successful. In the event of no Welsh sailors bidding other bids will be accepted.

Conditions of Sale

For a sale to be completed full payment must be received within 10 days of the offer being accepted. Failure to do so will render the sale invalid and a new offer will be made to the next most appropriate bidder.

RYA Cymru·Wales will help assist with the delivery of the hull or equipment but reserves the right to charge for any reasonable costs incurred.

Unsold equipment

Any equipment that remains unsold via the above process after 6 months will be offered directly to Welsh clubs on a sealed bid basis.