

# Simplifying Compliance with OpenText Regulatory Portal Solution

Manage the lifecycle of content in Compliance with new laws, rules and regulations

**F**inancial services firms and other heavily regulated industries are already struggling to manage vast and mounting information stores in a way that satisfies compliance requirements. In the wake of new legislation and standards, most notably the Dodd-Frank Act, finding effective and efficient solutions to the challenge gets a lot more complicated.

Demonstrating that privacy of information laws are followed and providing fully transparent reporting on risk are just starting points. Answering to regulatory audits and requests for information in a hyper-timely manner is an emerging requirement, not an option. Perhaps most importantly, though, progressive firms are channeling resources to make sure that information management systems are flexible and agile enough to respond to an ever-changing regulatory landscape; the SEC, the Commodity Futures Trading Commission, and Federal Reserve will implement some 200+ rules in the near future according to industry insiders and firms need systems and tools capable of keeping up without incurring incremental costs at each turn.

These are all serious considerations for regulated organizations with even more serious ramifications if they are not successful in discovering solutions.

## Get Regulators What They Want and Make Sure Business Users Do What is Required – Where They Want to do it

Getting regulatory reporting and compliance processes and policies defined and in check is a daunting task for sure, but deploying them in automated, flexible, efficient ways that are intuitive for the business users that execute them is exponentially more difficult. Add to that the need to “open the vault” for auditors and regulatory officials so they can get at the metrics and reports they need and the result is a nightmare of project planning, assignment of monumental amounts of resources and budget, and a scramble to meet deadlines (or pay the fines for missing them...).

But it doesn't have to be that way. Progressive firms are looking to regulatory portal solutions that not only extend the value

OpenText delivers a Regulatory Portal solution that combines a range of EIM capabilities to provide complete and transparent reporting for regulatory compliance and all associated workflows.

- Complete integration with Microsoft ecosystem, including SQL Server, Visio, InfoPath, and SharePoint, for comprehensive information access, reconciliation, reporting, and collaboration requirements of regulatory compliance/information governance programs.
- Easily manage changes to existing and new regulations and standards as they happen with a highly flexible and configurable system that requires no customization on a “per regulation” basis.
- Accelerate and optimize organizational ability to implement Dodd-Frank and overall information governance strategies all within the familiar Microsoft SharePoint environment.
- Dashboard reporting via Microsoft SharePoint to track training and education to ensure that all new policies and procedures are in place and being followed by all stakeholders.
- Drive down costs and resources required for regulatory compliance reporting by providing an enterprise-strength solution via Microsoft SharePoint with built-in workflow, process management, records management, and archival from OpenText working in the background.
- Establish content governance by ensuring that information can be managed within compliance guidelines throughout its entire lifecycle - from creation to disposition - using the OpenText enterprise-class governance and archival capabilities.

of existing investments in the Microsoft® SharePoint® collaboration and Enterprise Content Management (ECM) environment, but takes full advantage of the potential of Enterprise Information Management (EIM) to establish and enforce holistic information governance programs with built-in business process management, workflow, and compliance reporting capabilities.

Whether it be addressing the requirements of FINRA 10-06 or 3010, and 3110 that govern good recordkeeping, or implementing a program to meet the demands of Dodd-Frank, organizations need a powerful, yet straightforward to use solution that satisfies multiple stakeholders:

- Regulators that want to review reports and assure transparency and compliance with numerous stipulations
- Users and executives with ad hoc requests that require the solution/system to know what information is available, where it is, and be able to add context to it via indexing and content analytics capabilities
- Executives that need “at-a-glance” reports and visibility into all of the processes and information to determine the level of completion of program implementation (Dodd-Frank) and compliance reporting (SEC, FINRA, etc.)
- Business users that need to assess and complete workflow steps in order to satisfy reporting and audit reporting requirements for numerous regulatory compliance measures and legislation



The simple tab driven regulatory form interface allows business users to quickly manage against regulatory requirements.

- Compliance officers and records managers want to be certain there is a “single version of the truth” and that information is kept and destroyed in accordance to regulatory obligations

### The OpenText Approach

OpenText has worked in conjunction with Microsoft to deliver a Regulatory Portal solution that uses the familiar and widely-deployed SharePoint environment along with the OpenText EIM solutions, Applications Governance & Archiving for Microsoft SharePoint and Process 360 for SharePoint, to deliver the most sophisticated solution

available. The Regulatory Portal hinges on SharePoint for an easy-to-use interface for end users and the core strengths of OpenText EIM – information governance, business process management, information exchange and discovery capabilities, and the ability to collect, index and contextualize information from any source (legacy, business systems like SAP, and Oracle, social media, video, audio, fax, etc.) – to manage the lifecycle of content in compliance with new laws, rules, regulations and standards from determination of applicability, to the post-implementation review and audit, while ensuring accountability at the business unit level. ■

Type	Name	Capture_Status	LRS Title	LRS Type	ECODisposition	ECODate	LawDisposition	LawDate	ComplianceDispo	Disposition	BizDate
Aug 3 Test 2	Captured	Aug 3 Test 2	Law							Applicable	2012-08-03T15:58:37Z
Aug 3 Test 4	Captured	Aug 3 Test 4	Law	Rejected	2012-08-03T16:57:48Z		Compliant	2012-08-03T16:58:44Z	Rejected	Compliant	2012-08-03T16:56:58Z
Law 46.9.15	Completed	Law 46.9.15	Law	Compliant	2012-08-31T13:55:51Z		Compliant	2012-08-31T14:07:08Z	Compliant	Compliant	2012-08-31T13:52:48Z
Law 89.1.1	Completed	Law 89.1.1	Law	Compliant	2012-08-31T14:54:04Z		Compliant	2012-08-31T14:56:27Z	Compliant	Compliant	2012-08-31T14:53:23Z

Once the regulatory process has come to an end the content can be preserved in the OpenText archive under compliance and against strict records management if required

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