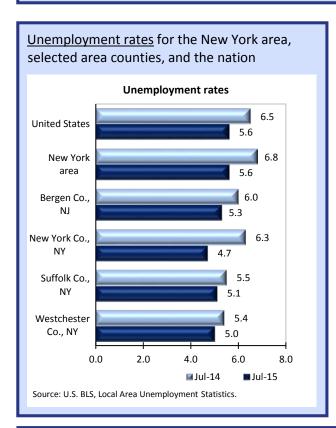
New York Area Economic Summary

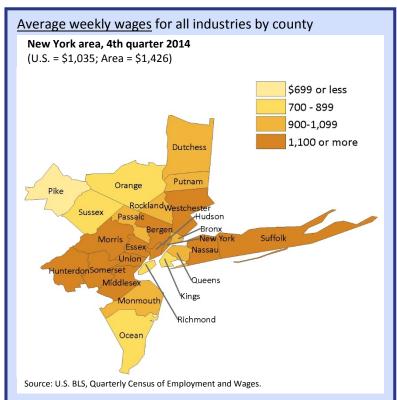


Updated September 01, 2015

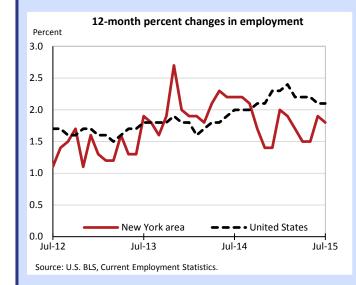
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This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment**, **employment**, **wages**, **prices**, **spending**, and **benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



New York area employment (numbers in thousands)	Change from Jul. 2014 to Jul. 2015		
		Number	Percent
Total nonfarm	9,331.2	164.4	1.8
Mining, logging, and construction	376.3	11.9	3.3
Manufacturing	367.4	-2.9	-0.8
Trade, transportation, and utilities	1,707.6	23.7	1.4
Information	284.9	0.7	0.2
Financial activities	768.4	1.6	0.2
Professional and business services	1,467.1	13.9	1.0
Education and health services	1,738.9	60.8	3.6
Leisure and hospitality	920.9	33.8	3.8
Other services	425.2	18.3	4.5
Government	1,274.5	2.6	0.2

Source: U.S. BLS, Current Employment Statistics.

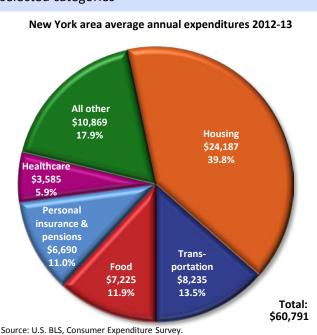
Over-the-year change in the prices paid by urban consumers for selected categories 12-month percent change in CPI-U, July 2015 5.0 1.6 1.0 0.2 0.0 -0.1 -5.0 -10.0 -15.0 -14.8 -17.0 -20.0 All Items Food Energy

<u>Average annual spending</u> and percent distribution for selected categories

■ U.S. city average

■ New York area

Source: U.S. BLS, Consumer Price Index.



Over-the-year changes in the selling prices received by producers for selected industries nationwide 12-month percent changes in PPI Percent 12.0 10.0 8.0 6.0 4.0 2.0 0.0 General freight trucking -2.0 Hospitals Security, commodity contracts and like activity -4.0 Jul-12 Jul-14 Jul-15 Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations				
Occupation	New York area	United States		
Total, all occupations	\$28.39	\$22.71		
Producers and directors	54.91	43.41		
Software developers, applications	51.99	47.85		
Computer systems analysts	47.79	41.98		
Accountants and auditors	44.79	35.42		
Registered nurses	40.22	33.55		
Editors	39.94	30.84		
Chemical technicians	25.16	22.78		
Construction laborers	24.91	17.19		
Tellers	14.04	12.81		
Retail salespersons	13.12	12.38		
Home health aides	10.59	10.77		
Cooks, fast food	10.22	9.15		
Source: U.S. BLS, Occupational Employment Statistics, May 2014.				

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2015	Middle Atlantic (1)	United States
Total compensation	\$39.14	\$31.65
Wages and salaries	25.60	21.94
Total benefits	13.54	9.71
Paid leave	2.92	2.18
Vacation	1.47	1.14
Supplemental pay	2.61	1.12
Insurance	3.27	2.58
Retirement and savings	1.74	1.31
Legally required benefits	3.00	2.51

(1) Middle Atlantic includes NJ, NY, and PA.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

