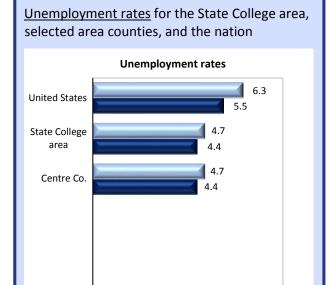
## State College Area Economic Summary



Updated July 31, 2015 www.bls.gov

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment**, **employment**, **wages**, **prices**, **spending**, and **benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <a href="https://www.bls.gov/regions/economic-summaries.htm">www.bls.gov/regions/economic-summaries.htm</a>.



0.0

2.0

Source: U.S. BLS, Local Area Unemployment Statistics.

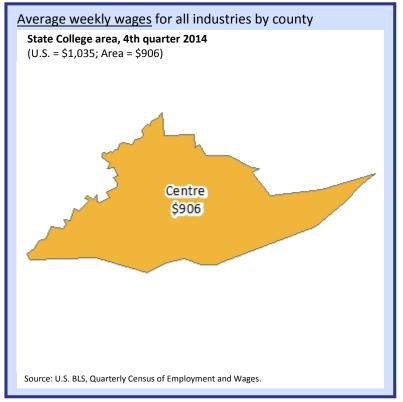
4.0

■Jun-14

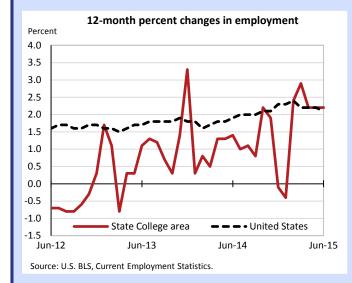
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■ Jun-15

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## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



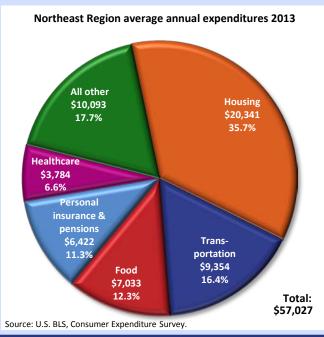
State College area employment (numbers in thousands)	Jun. 2015	Change from Jun. 2014 to Jun. 2015	
		Number	Percent
Total nonfarm	74.3	1.6	2.2
Mining, logging, and construction	-	-	-
Manufacturing	4.0	0.1	2.6
Trade, transportation, and utilities	10.5	0.6	6.1
Information	-	-	-
Financial activities	-	-	-
Professional and business services	6.3	0.2	3.3
Education and health services	9.7	0.2	2.1
Leisure and hospitality	7.0	0.2	2.9
Other services	-	-	-
Government	27.9	0.8	3.0

Source: U.S. BLS, Current Employment Statistics.

## Over-the-year change in the prices paid by urban consumers for selected categories 12-month percent change in CPI-U, June 2015 4.0 2.0 1.8 2.0 0.1 0.0 0.0 -2.0 -4.0 -6.0 -8.0 -10.0 -12.0 -14.0 -16.0 -15.0-15.7 -18.0 All Items Food Energy ■ Northeast region ■U.S. city average

<u>Average annual spending</u> and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.



## Over-the-year changes in the selling prices received by producers for selected industries nationwide 12-month percent changes in PPI Percent 15.0 10.0 5.0 0.0 -5.0 • General freight trucking Hospitals Utilities -10.0 Jun-12 Jun-14 Jun-15

Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations				
Occupation	State College area	United States		
Total, all occupations	\$20.96	\$22.71		
General and operations managers	47.88	56.35		
Accountants and auditors	32.25	35.42		
Registered nurses	28.68	33.55		
Customer service representatives	15.15	16.29		
Office clerks, general	14.38	14.82		
Construction laborers	14.23	17.19		
Retail salespersons	12.62	12.38		
Stock clerks and order fillers	10.76	12.20		
Waiters and waitresses	10.41	10.40		
Food preparation workers	9.27	10.26		
Cashiers	9.08	9.93		
Cooks, fast food	8.41	9.15		
Source: U.S. BLS, Occupational Employment Statistics, May 2014.				

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2015	Middle Atlantic (1)	United States
Total compensation	\$39.14	\$31.65
Wages and salaries	25.60	21.94
Total benefits	13.54	9.71
Paid leave	2.92	2.18
Vacation	1.47	1.14
Supplemental pay	2.61	1.12
Insurance	3.27	2.58
Retirement and savings	1.74	1.31
Legally required benefits	3.00	2.51

(1) Middle Atlantic includes NJ, NY, and PA.
Source: U.S. BLS, Employer Costs for Employee Compensation.



