

Scranton Area Economic Summary

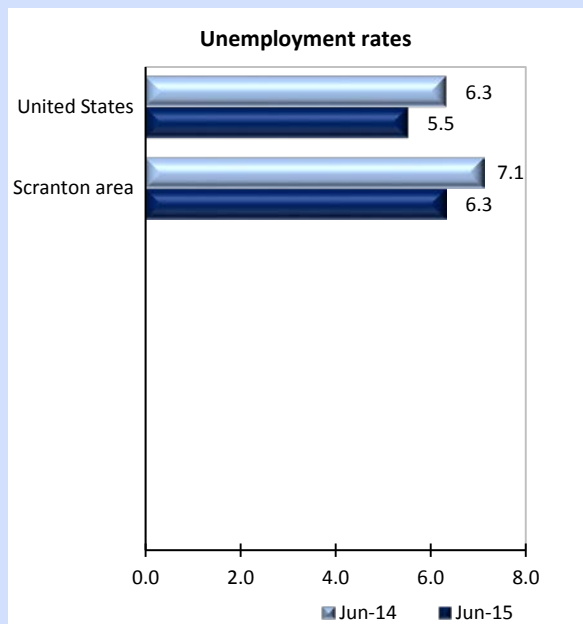


Updated July 31, 2015

www.bls.gov

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

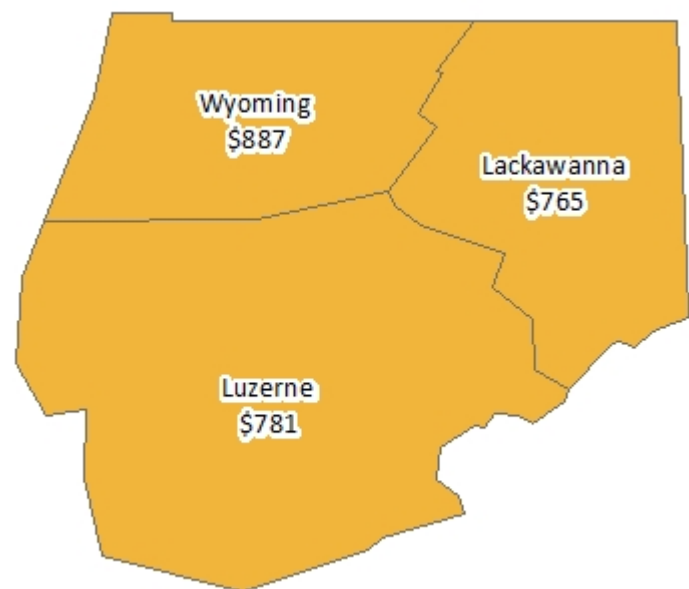
Unemployment rates for the Scranton area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

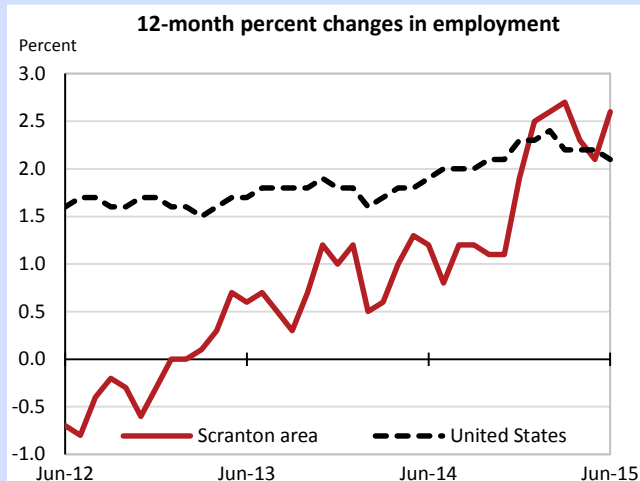
Average weekly wages for all industries by county

Scranton area, 4th quarter 2014
(U.S. = \$1,035; Area = \$779)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

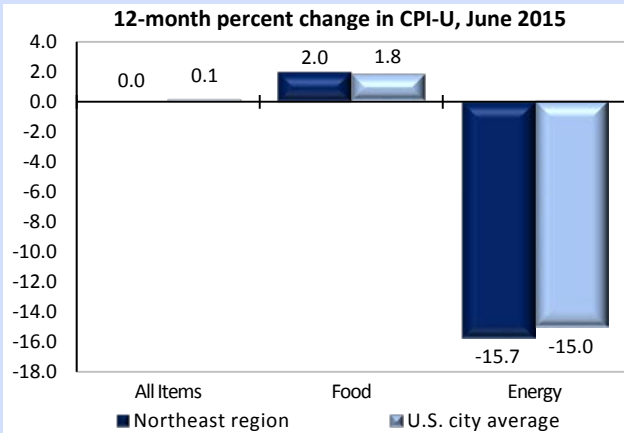


Source: U.S. BLS, Current Employment Statistics.

| Scranton area employment (numbers in thousands) | Jun. 2015 | Change from Jun. 2014 to Jun. 2015 | |
|--|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 264.7 | 6.7 | 2.6 |
| Mining, logging, and construction | 10.8 | -0.5 | -4.4 |
| Manufacturing | 27.5 | 0.0 | 0.0 |
| Trade, transportation, and utilities | 64.4 | 2.0 | 3.2 |
| Information | 3.7 | 0.0 | 0.0 |
| Financial activities | 12.2 | -0.1 | -0.8 |
| Professional and business services | 29.9 | 1.9 | 6.8 |
| Education and health services | 52.9 | 2.2 | 4.3 |
| Leisure and hospitality | 25.0 | 0.7 | 2.9 |
| Other services | 8.4 | -0.1 | -1.2 |
| Government | 29.9 | 0.6 | 2.0 |

Source: U.S. BLS, Current Employment Statistics.

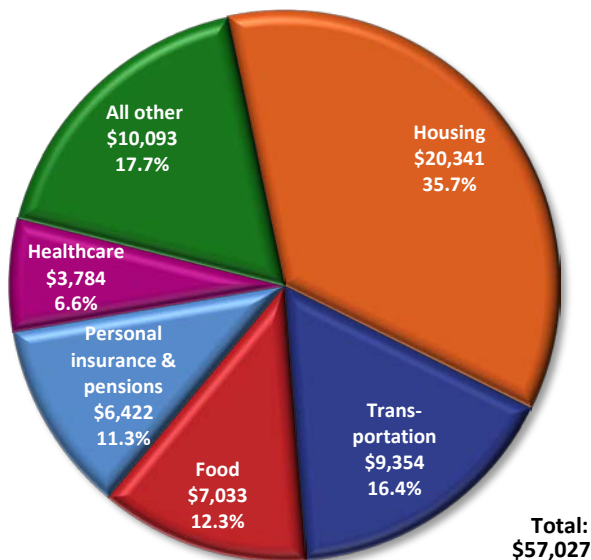
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

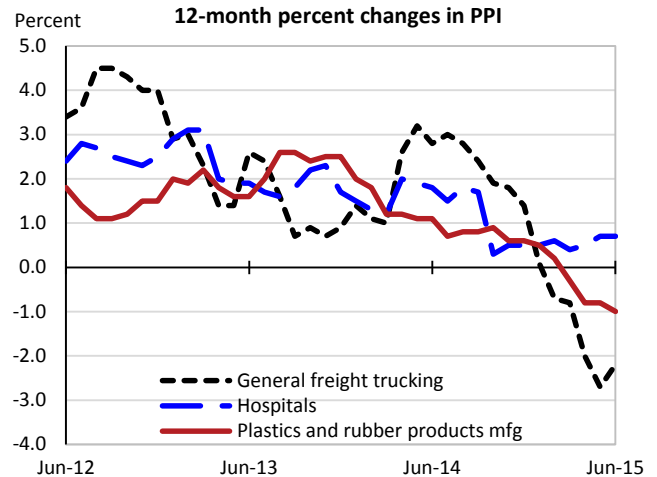
Average annual spending and percent distribution for selected categories

Northeast Region average annual expenditures 2013



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

| Occupation | Scranton area | United States |
|----------------------------------|---------------|---------------|
| Total, all occupations | \$19.42 | \$22.71 |
| Accountants and auditors | 29.28 | 35.42 |
| Registered nurses | 28.44 | 33.55 |
| Carpenters | 18.36 | 21.92 |
| Construction laborers | 16.04 | 17.19 |
| Customer service representatives | 14.57 | 16.29 |
| Office clerks, general | 14.45 | 14.82 |
| Stock clerks and order fillers | 12.34 | 12.20 |
| Retail salespersons | 12.08 | 12.38 |
| Tellers | 12.02 | 12.81 |
| Packers and packagers, hand | 11.06 | 11.08 |
| Cashiers | 8.98 | 9.93 |
| Cooks, fast food | 8.09 | 9.15 |

Source: U.S. BLS, Occupational Employment Statistics, May 2014.

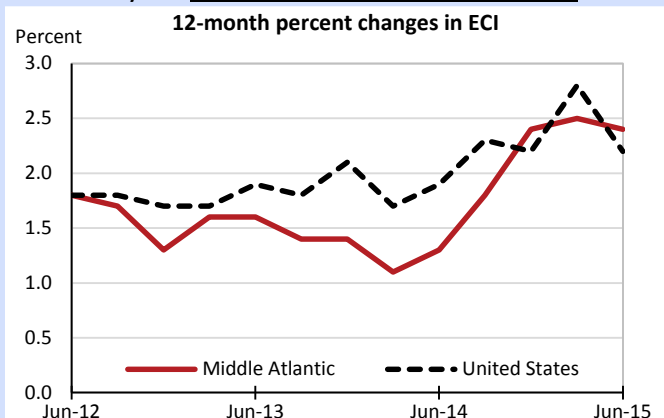
Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, March 2015 | Middle Atlantic (1) | United States |
|------------------------------|---------------------|---------------|
| Total compensation | \$39.14 | \$31.65 |
| Wages and salaries | 25.60 | 21.94 |
| Total benefits | 13.54 | 9.71 |
| Paid leave | 2.92 | 2.18 |
| Vacation | 1.47 | 1.14 |
| Supplemental pay | 2.61 | 1.12 |
| Insurance | 3.27 | 2.58 |
| Retirement and savings | 1.74 | 1.31 |
| Legally required benefits | 3.00 | 2.51 |

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.