

# Knoxville Area Economic Summary

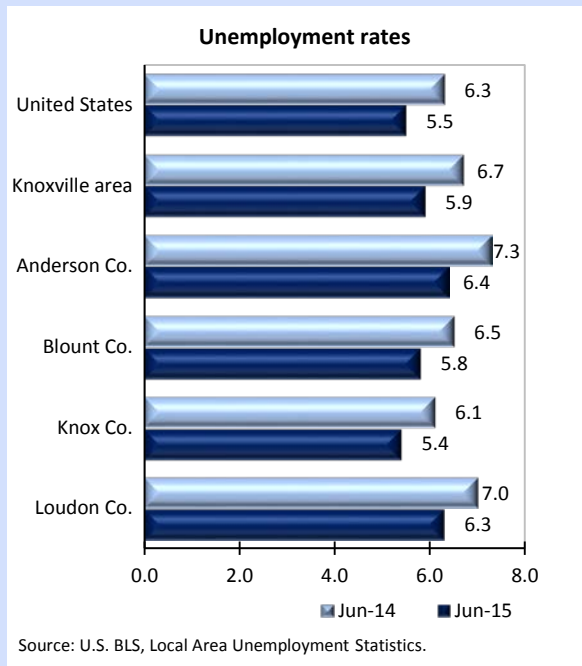


Updated July 31, 2015

[www.bls.gov](http://www.bls.gov)

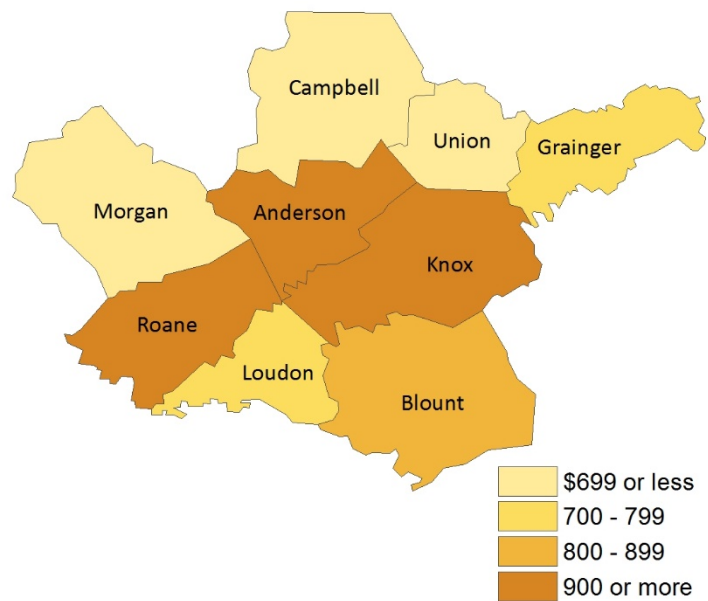
This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the Knoxville area, selected area counties, and the nation

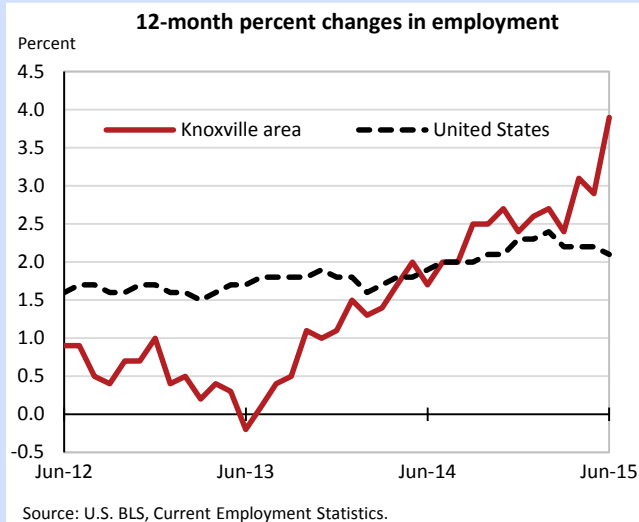


## Average weekly wages for all industries by county

Knoxville area, 4th quarter 2014  
(U.S. = \$1,035; Area = \$928)



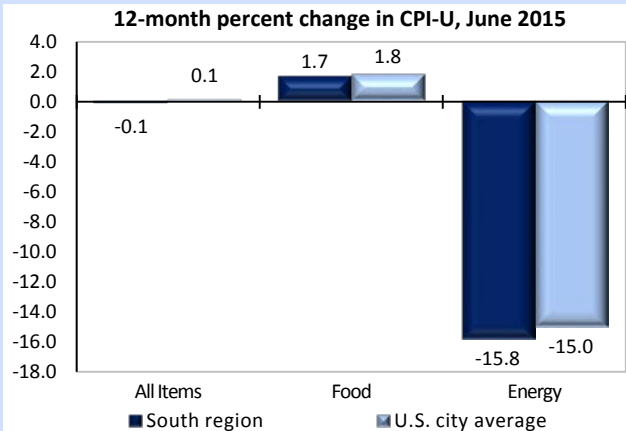
## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Knoxville area employment (numbers in thousands)	Jun. 2015	Change from Jun. 2014 to Jun. 2015	
		Number	Percent
Total nonfarm	386.7	14.4	3.9
Mining, logging, and construction	18.9	2.1	12.5
Manufacturing	35.6	0.7	2.0
Trade, transportation, and utilities	78.1	2.1	2.8
Information	5.7	-0.1	-1.7
Financial activities	18.4	0.2	1.1
Professional and business services	63.6	4.9	8.3
Education and health services	51.8	1.7	3.4
Leisure and hospitality	42.0	1.7	4.2
Other services	14.5	0.0	0.0
Government	58.1	1.1	1.9

Source: U.S. BLS, Current Employment Statistics.

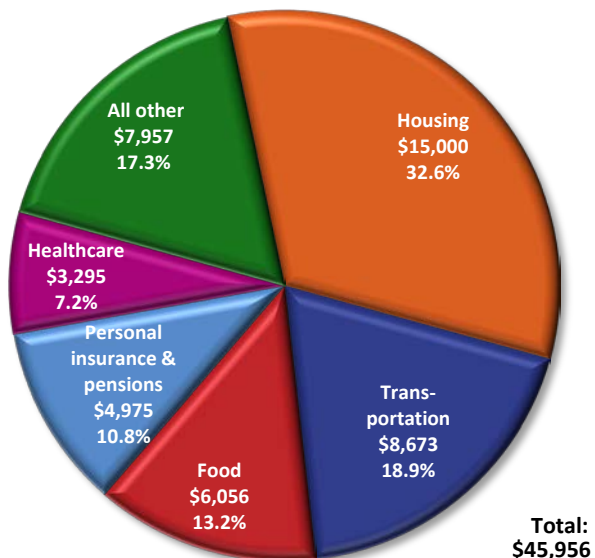
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

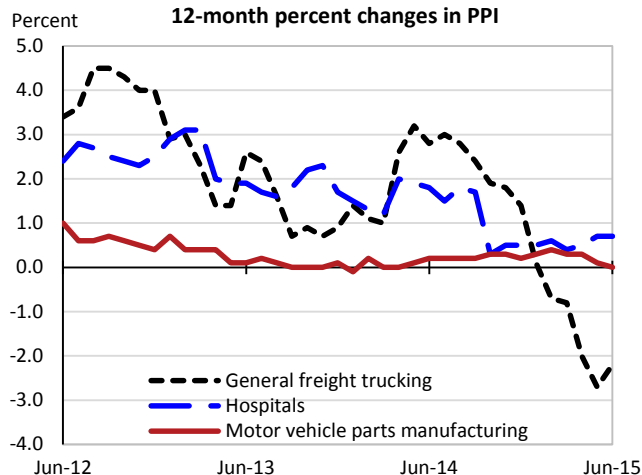
Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2013



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Knoxville area	United States
Total, all occupations	\$19.92	\$22.71
Accountants and auditors	30.22	35.42
Registered nurses	25.93	33.55
Electricians	22.60	26.21
Heavy and tractor-trailer truck drivers	21.14	20.16
Team assemblers	15.11	14.78
Construction laborers	14.30	17.19
Office clerks, general	14.18	14.82
Customer service representatives	13.81	16.29
Laborers and freight, stock, and material movers, hand	12.16	13.07
Retail salespersons	12.00	12.38
Cooks, fast food	8.32	9.15

Source: U.S. BLS, Occupational Employment Statistics, May 2014.

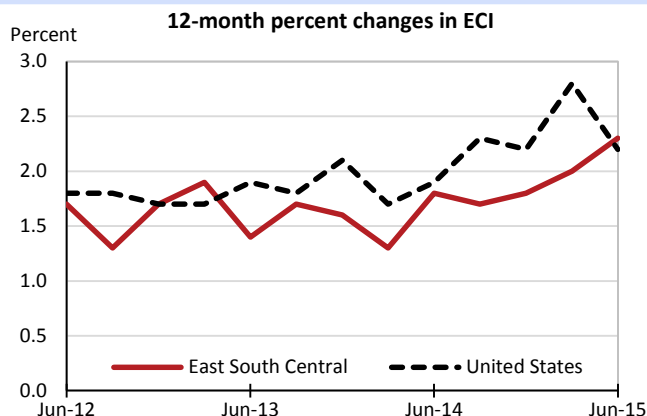
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2015	East South Central (1)	United States
Total compensation	\$24.87	\$31.65
Wages and salaries	17.64	21.94
Total benefits	7.23	9.71
Paid leave	1.57	2.18
Vacation	0.82	1.14
Supplemental pay	0.72	1.12
Insurance	2.12	2.58
Retirement and savings	0.82	1.31
Legally required benefits	1.99	2.51

(1) East South Central includes AL, KY, MS, and TN.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.