



Ocean Youth Trust South

Adventure Under Sail



2004 Season Report

OCEAN YOUTH TRUST SOUTH

(Registered as an Educational Charity No. 1079959)

2004 SEASON REPORT

For the Year Ending 31 October 2004

The Trust is a Company Limited by Guarantee (No. 3898084)

The Trust's address for correspondence is:
**Spur House, 1 The Spur, Alverstoke, Gosport,
Hampshire PO12 2NA**

The Trust's registered office is c/o
New Court, 1 Barnes Wallis Road,
Segensworth, Fareham.
Hampshire PO19 5UA



THE OBJECTIVES OF THE TRUST

Ocean Youth Trust South exists to provide an opportunity for young people to develop a sense of responsibility, a heightened awareness of their own potential, and a greater appreciation and understanding of other people.

We aim both to challenge and to support young people in the development of

- Team-work and mutual trust
- Increased self-confidence
- Responsibility for their own actions and decisions
- Understanding the needs and different backgrounds of others
- Awareness of the environment
- A range of sea, sailing and survival skills

In practice this is achieved by putting twelve young people together on board a large ocean going yacht, with safety and support provided by skilled sea staff, to allow *Adventure Under Sail* to take its course.

ABOUT OCEAN YOUTH TRUST SOUTH

Background and Purpose

- First established in 1960 as the Ocean Youth Club (OYC), and renamed Ocean Youth Trust in 1999, there are currently six regional OYT charities based around the UK. Each operates independently but shares a common vision and works to a set of stringent safety codes and training standards.
- Each year the Ocean Youth Trust takes around 2,000 young people to sea, over 400 of them with OYT South.
- Ocean Youth Trust South owns *John Laing*, a 72 ft steel ketch specifically designed as a sail training vessel.
- Our main purpose is to offer *Adventure Under Sail* as a development opportunity for young people aged 12 to 25.
- We aim to reach as wide a range of young people as possible and we do our best to ensure that cost is not an obstacle to sailing with us.
- Voyages can last from two days to ten days and involve twelve young crew members at a time, plus five or six adult sea staff, all living on board together.
- *John Laing's* sailing area generally includes the south coast of England, the West Country, France and the Channel Islands. In most seasons there will also be occasional voyages further afield, often participating in special events such as the Tall Ships Races.

OYT South People and Organisation.

OYT South has a full-time team of four people: our Staff Skipper and Bosun on board the boat and a General Manager and Sales Manager ashore. We also have a part-time office assistant.

We are also grateful for the commitment, time and efforts of our volunteer members who make up our sea staff complement as well as providing essential shore support.

OYT South is managed by a Board of Trustees, some of whom are also qualified sea staff.

THE 2004 SEASON IN REFLECTION



The 2004 sailing season came in with a roar, thanks to Force 10 winds and a sea state reported as Very Rough even within the shelter of the Solent! However, the lucky crew (Stanbridge Earls school) did manage to get to sea when the weather improved – and it turned out to be the start of a highly adventurous season.

John Laing made it to several places that lie outside our regular cruising grounds: Lezardrieux in Brittany; visits to the sailing festivals in Brest and Douarnenez; and two contrasting but equally remote islands: the beautiful, tranquil Tresco in the Scillies, and the wild and rocky Ushant, off the north western coast of France.

It was also a season of records, in a number of ways. We achieved one of our fastest ever times from the Solent to Brixham in Devon (under 12 hours) and also one of the slowest times over the same route a few weeks later (36 hours). And a crew from the Isle of Wight achieved the highest mileage we've seen for some years in a normal, English Channel-based trip, logging 321 miles.

Another particularly satisfying record arose from the number of repeat bookings we had in 2004, from organisations which had enjoyed sailing in *John Laing* in previous years.



Every crew is special in its own way, but it is still worth a mention here for the crew of disabled youngsters from Derbyshire. As last year, a local Trust sponsored eight young people to come on board with four carers, and again they proved an inspiration to everyone around them, while growing in confidence and revelling in the experience.

Another regular booking for sponsored crew members came through MDL, the marina company which gives us invaluable support all year round. They use the voyage as an award for six exceptionally deserving teenagers, and this year the group included some truly remarkable individuals, who had triumphed over immense odds to make their lives a success.



The great thing about our developing group of regular clients who sail with OYT South year after year is the relationships we can build over time. The group leader from the Roundwood Club in Brent is such an old hand at OYT



voyages that she brought this year's crew already knowing most of their knots and a lot of the theory from the RYA Competent Crew syllabus – an immense advantage in getting everyone fully involved right from the start of the voyage.

But 2004 also saw some excellent new groups, which we hope will become regular bookings in future.

You can read about the Worthing U project and the CHASE hospice siblings voyage (for brothers and sisters of life limited children) in this booklet.

Indeed, our relationship with CHASE went much further than this successful voyage; and in September we held a superb dinner at the Royal Southampton Yacht Club, with the proceeds divided between CHASE and OYT South.

Of course, as ever, we also had many crew members who joined a voyage as individuals, rather than as part of a group.





It's always good to see how quickly new friendships are made between people standing a long night watch together, or the bond created amongst individuals who have struggled together to stow a headsail on a wave-swept foredeck.

As well as some great crew members, we continue to enjoy excellent support from our volunteer sea staff. Many people dedicate part of their holidays to ensure the success of each voyage, enduring long hours and hard work as well as enjoying the many high points!

Some old friends return year after year; but we also welcomed a large number of new volunteers in 2004, many of whom will hopefully go on to be regular and valued sea staff.

It is a particular pleasure to see young crew members growing up, taking on responsibility, and making the step up as watchleaders or bosuns. Indeed, 2004 introduced OYT South's youngest-ever relief bosun, who stepped into the role just days after his 16th birthday.



Of course, a key factor in all the successes of 2004 was the dedication and commitment of our professional sea staff: skipper Mark Todd and bosun Craig Dickerson. With our shore-based staff, David Salmon, Chris Hirst and Sally Croly, they provide the backbone behind the work of all our volunteers, and enable us to offer the trip of a lifetime to so many young people.



2005 is set to be another superb year, with plenty of trips already fully booked. And, of course, in summer 2005, *John Laing* will be taking part in the Tall Ships Races, sailing to Ireland, France, Norway and Germany!

WHAT OUR CUSTOMERS AND CREW SAY ABOUT OYT SOUTH



CHASE CHILDREN'S HOSPICE

OYT South has enjoyed a highly effective partnership with CHASE Children's Hospice, including a very successful joint fundraising event as well as a voyage for brothers and sisters of life-limited children:

"There is a lot said about charities competing. The work that has been

done by OYT South and CHASE is a great example of charities working closely together." **Chris Robinson, Chief Executive, CHASE.**

"The thing I enjoyed most was doing the ropes and steering the boat in the rough weather...The sea was great. I loved it when it was rough...I missed all my family but I loved being on the boat. I would love to go again for longer." **Billy, CHASE siblings voyage.**

"Wow, what an experience! Having the chance to be part of this amazing trip was truly awesome. The sights we saw and the weather we faced made the trip more memorable and I would recommend and encourage anybody to take part in what is definitely the trip of a lifetime." **Dan Chant, CHASE staff member**

STANBRIDGE EARLS SCHOOL

OYT South has run regular voyages in recent years for Stanbridge Earls School, which specialises in teaching pupils with dyslexia:

"I am writing to thank you for the remarkable work OYT South does for young people with dyslexia and other specific learning difficulties....I have been deeply impressed by how much you can achieve with these youngsters in a short space of time.... Sometimes an individual who normally lacks self-belief has got off the boat looking two feet taller." **Bob Collier, Stanbridge Earls School**



WORTHING U PROJECT

The U project is for 15 and 16 year old school leavers who are unsure what to do next – whether to go to college, or get a job.

“U” stands for Unlimited (potential); Unmissable (opportunity); Unbelievable (your reaction the first time you do

something you never thought you could do); Unexpected (what you'll find out about yourself).

A U project group from Worthing sailed in *John Laing* in 2004 to build confidence in themselves and their abilities, and develop useful skills like communication and teamwork.

After their voyage, the young crew members took part in presentations to a group of parents and other participants.

The leaders commented on one boy's performance: *“Six months earlier you certainly would not have had him speak publicly at all. His self-esteem had risen and for the first time he was excited about doing something different and challenging for him.”*



“The best residential experience I have ever taken part in - and I have been on a few” **Derek Bowen, Neighbourhood Youth Worker, Worthing**

“I am well and truly over my fear of water and have achieved something I had never even dreamt of doing.” **Annee, Worthing**

And some comments from other crew members in 2004:

“Absolutely fantastic, one of the most memorable times of my life. It’s really made me think about what I want to do with the rest of my life.”

Kirsty, Isle of Wight

“I have thoroughly exhausted myself with lots of hard work and laughter.”

Paul, Oxfordshire

“A fantastic week. I had so much fun and don’t want to leave – it’s a pity there’s so little space for stowaways! I’ve learnt so much and want to sail more.”

Kate, Selsey

“What a week! I have had a fantastic time aboard John Laing and have made many friends among the staff and the crew. I have visited places I have never been before and learned many new skills. Thank you to everyone on board the ship with me who has made this voyage a once in a lifetime experience.”

Simon, Bracknell

“I learnt loads and made loads of friends – and I passed my Competent Crew!”

Baz, Kent

“I was so glad when I met you all, you were really nice and welcoming.”

Kimberley, Wandsworth

“I reckon this has been the most fantastic five days ever! Smelly, damp and sleep-deprived but the best all the same!”

Jess, Guildford

“Lovely weather and great supportive staff, it’s been such a great experience and I definitely want to sail again. Thanks for everything, I’ve enjoyed myself so much and we can be proud of what we’ve all achieved.”

Colette, Poole

“It was proper good but on my first day I was sick a couple of times but after that it was quality.”

Jordan, Surrey

“I really couldn’t have wished for a more fun-filled week with numerous amounts of laughs which made it such a great time for me.”

Tommy, Gloucestershire

***Adventure Under Sail* is an ideal environment for the development of young people because:**

- It takes young people right out of their normal environment and away from TV, computer games and mobile phones.
- It's an excellent way of building confidence, developing character and promoting a sense of responsibility.
- Living and working with others in a confined space places a high priority on tolerance and teamwork.

What do young people get out of sailing with the Ocean Youth Trust?

- An OYT South voyage is a fantastic fun working holiday in which people will learn new skills, make friends and return with a real sense of achievement.
- Everyone who sails with us is challenged to achieve something they never believed they would be able to do.
- *John Laing* carries no passengers - everyone on board plays a full part in every aspect of the voyage.
- Our sea staff make every crew member a promise: whatever energy and enthusiasm you put into the voyage, we will match and beat it.
- Crew members get a chance to work for recognised qualifications such as the RYA Competent Crew or Start Yachting certificates. An OYT South voyage can qualify as a residential for the Duke of Edinburgh Gold Award.
- All crew members get a voyage certificate to put in their Record of Achievement.
- OYT South has a club ethos and atmosphere - we encourage crew members to stay involved, help at refits, earn qualifications, train as sea staff, and be part of the team.

Who can sail with OYT South?

We aim to encourage anyone aged 12-25 who wants to sail with us, from the widest possible range of backgrounds, including those with no sailing experience as well as keen and competent sailors. We take roughly equal numbers of girls and boys. Some sail as part of a group, with a group leader if required; others book as individuals and come along to make new friends.

Although *John Laing* is not specially adapted for people with disabilities, young people with a range of physical and learning difficulties have sailed with us successfully and we are always happy to discuss individual cases before booking.

We do run occasional adult voyages, especially at times of year such as the exam season when many young people are otherwise occupied. Adult voyages may include sponsors, prospective volunteer sea staff, or other supporters who want to learn more about our work. A company might wish to use the boat for corporate hospitality or a team building day for staff; or a club might use the boat for a members' day out.

What's the boat like?

John Laing is a 72-foot steel ketch with berths for twelve crew (young people / group leaders) and six adult sea staff. The boat was designed especially for sail training, so that young people really can do everything on board. She is immensely safe and strong - she's been round the world, and spent several months in the Antarctic. She undergoes regular inspections to ensure that she conforms to all required safety standards.

The layout below decks is arranged so that crew and staff eat together, and so that everyone can gather to share in making plans and decisions. This is not a boat where the skipper determines what will happen and then simply gives orders to the crew.

Is it safe?

The Ocean Youth Trust (with our predecessor, the Ocean Youth Club) has over 40 years' experience of sail training; we have taken thousands of young people to sea, most with no previous sailing experience; and we have a superb safety record.

Who runs the voyages?

We have a highly-qualified professional staff skipper and a staff bosun responsible for boat maintenance. In addition, we carry at least three volunteer sea staff on every voyage. All our staff, both professionals and volunteers, possess Royal Yachting Association qualifications appropriate to their level of responsibility, and have passed a rigorous internal assessment at the appropriate level.

As well as sailing ability, all our staff are trained and assessed on their suitability for working with young people. We check all staff with the Criminal Records Bureau. We aim to have both male and female staff on every voyage.

We encourage keen and competent crew members to train as sea staff - those over sixteen can sail as volunteer relief bosuns, and those over the age of eighteen can be assessed on their ability to sail as watch leaders.

A few key points about OYT South:

- OYT South voyages really are open to anyone; we are not one of those sail training organisations that deal exclusively with disadvantaged youngsters.
- We do not require any previous sailing experience.
- A staff : crew ratio of almost 1 :2 allows for a lot of individual attention.
- We involve the crew in decisions about the voyage - what we do, where we go and how we get there.
- We aim to give the crew a lot of responsibility - by the end of the voyage, a good crew can be effectively running the boat.
- Our style is deliberately very relaxed and informal - Libby Purves described us in the Times as "the larkiest of sail training organisations."

DONATIONS AND SUPPORT

Ocean Youth Trust South is enormously grateful for the donations of funds or equipment we receive from many companies, Trust Funds and individuals, as well as many contributions in the form of time, skills and expertise. Without this support, we would not be able to keep our vessel, *John Laing* in such good condition, and offer so many opportunities for young people from a huge variety of backgrounds.

Our sincere thanks to all who have helped us during the past year in many different ways, including:

- * Alfreton Park School * Aquafax *
- * Association of Sail Training Organisations * B&Q * BCB Ltd *
- * Berkeley Group * BetaPrint, Gosport * Bishops Waltham WI *
- * Blenheim House Construction Ltd * Brook Lettings *
- * CHASE Children's Hospice * Contact Marine *
- * Credit Suisse First Boston * Cruising Association * David Vokins Trust *
- * Di Roberts * Duke of Edinburgh Award *
- * Earl and Countess of Wessex Charitable Trust *
- * Fareham Rotary * Felixstowe Master Mariners *
- * Greendale Foundation * Hamble Yacht Services *
- * International Paints * Invertrust *
- * John Laing Family Foundation * KTY Yachts * Libby Purves *
- * Marina Developments Ltd * The Mercers' Company *
- * The Oak Trust * Ocean Safety * Raymarine, Portsmouth *
- * Reckmann Mast Systems * Ridgmount Foundation *
- * Robinsons Compass Adjusters *
- * Royal Naval Sailing Association * Royal Yachting Association *
- * S & K Scaffolding * Saints and Sinners * S C Johnson Ltd *
- * Sisters of Bethany * St Aidan's College * Sunley Homes *
- * TMI * TS Hornet Sea Cadet Corps, Gosport * Vitesse *
- * Worshipful Company of Shipwrights *

Thanks also to our many generous individual donors, plus all those who have supported us but who prefer to remain anonymous.

FINANCE AND FUNDING

*If you are interested in supporting our work,
helping with the upkeep of our vessel,
or funding a deserving young person who could not otherwise afford to sail,
please contact our office on 0870 241 2252.*

The direct operational costs of running OYT South are currently £175,000 pa.

Berth sales to individuals and youth groups, plus membership and mates fees, should deliver half our funds, whilst the remainder has to be raised from sponsorship, grants and donations. In addition, we need to build bursaries for those who are unable to afford our fees, together with a fund for the eventual replacement of our vessel.

Our boat *John Laing* is a tremendous asset which allows us to build relationships with donors. We can offer them access to sailing for themselves, or their families, staff or corporate clients; or we can design a donations package which includes both a contribution to the refit or to the purchase of equipment, as well as funding for deserving young people nominated by the donor.

"Marina Developments Ltd (MDL) has sponsored disadvantaged young people to sail with the Ocean Youth Trust for the last ten years. We recognise the value of enabling youngsters who have encountered problems and difficulties in their lives to be taken out of their normal environment and put into a position where they will undergo entirely new experiences. Over the years this scheme has helped many young people to widen their horizons and has provided benefits both for the sailors and for the company." **Mick Bettesworth, Head of Corporate Development, Marina Developments Ltd.**

The Trustees have adopted a strict policy that OYT South will operate without debt or loans (except for a mortgage on *John Laing*).

Much of the essential work of the Trust is carried out by volunteers both at sea and ashore. We are also fortunate in the generosity of our commercial sponsors for providing us with a wide range of equipment, services and advice.



VOLUNTEER SUPPORT

Ocean Youth Trust South is dependent upon the support of volunteers, both ashore and on board *John Laing*.

1) On board *John Laing*

We need at least three adult volunteers on every voyage, with the ability and enthusiasm to help young crew members get involved in every aspect of the voyage. We have roles for those with limited sailing experience, as well as for highly-skilled first mates and relief skippers.

All sea staff must undergo Criminal Records Bureau checks and have suitable RYA qualifications before they can sail. You will then undergo an internal OYT assessment, which tests for appropriate skills in both seamanship and youth work, as well as allowing you to familiarise yourself with our boat and with OYT South routines. As a member of our sea staff, there are many opportunities to develop skills and RYA qualifications (often at discounted rates).

Our sea staff come from a wide range of backgrounds. The best young crew members are invited back to train as a bosun or watchleader. Other sea staff range from students to retired people. Some work professionally with young people, or in the sailing industry; others have jobs entirely unrelated to their role with OYT South.

2) Shorebased Support (groups and individuals)

These supporters provide essential back up to our work at sea. Those who live near the ports we visit can meet the boat when she comes in, help with shopping, or organise entertainment for a day in harbour. Some shore volunteers help with repairs and maintenance – whether as a highly skilled engineers or riggers, or just a willing pair of hands. Others help to raise money, to buy equipment on board or to sponsor deserving local youngsters who could not otherwise afford to sail. You might make contact with or even give talks to local schools, youth clubs and other organisations which might enjoy a voyage, or visit a new group shortly before they sail to make sure they are fully prepared and know what to expect.

If you would like more information about supporting OYT South, please look at our website: www.oigtsouth.org, or contact the office on 0870 241 2252.

ALTERNATIVELY complete the forms on the following page and return to our office.

Gift Aid Declaration

By using the Gift Aid Donation scheme provided by the Inland Revenue, OYT South will be able to reclaim tax at the basic rate on your donation at no cost to you.

Please treat all donations I have made to Ocean Youth Trust South (charity registration no 1079959) since 6 April 2000, and all donations I make hereafter, as Gift Aid donations for income tax purposes. I declare that I am a UK taxpayer and the tax I pay is equal to or more than the tax OYT South will reclaim on my donation. I will notify you if this ceases to be true.

Signature of donor **Date**

Donors are required to provide the following information:

Title **Forename(s)**

Surname

Address

Post Code

Please complete the section below should you wish to make regular monthly, quarterly or annual donations.

Name and full address of your bank/ building society:

To The Manager

.....
.....
.....

Post code:

Please pay Lloyds TSB Bank, 4 Castle Street, Christchurch, Dorset, BH23 1DU

For the credit of: Ocean Youth Trust South, Sort Code 30-92-02, Account 0681331

Please debit my account as detailed below, until further notice

Sort Code: /..... /..... Account Number

Name(s) on your account:

£.....:.....monthly / quarterly / annually (*delete as applicable*)

Commencing on (date).....

Signature.....Date.....

Please return to: Ocean Youth Trust South, Spur House, 1 The Spur, Alverstoke, Gosport, Hampshire, PO12 2NA Tel 0870 241 22 52 Email:- office@oytsouth.org

Membership Application

Title.....Forename.....Surname.....
Address.....
.....
County.....Post Code.....
Tel Day.....Tel Evening.....
Email.....

I wish to pay by:- Annual standing order / Cheque Annually (*delete as applicable*)

Adult / Friends (Shore member)	£30.00pa (<i>Thirty pounds only</i>)
Sailing Members (including annual sailing fee)	£100.00pa (<i>One hundred pounds only</i>)
Youth Membership (<i>under 24, in full time education or <u>non</u> sea staff</i>)	£ 15.00pa (<i>Fifteen pounds only</i>)

Standing Order Mandate

Name and full address of your bank/ building society:

To The Manager
.....
.....
.....

Post code:

Please pay: Lloyds TSB Bank, 4 Castle Street, Christchurch, Dorset, BH23 1DU

For the credit of: Ocean Youth Trust South, Sort Code 30-92-02, Account 0681331

Please debit my account as detailed below, until further notice

Sort Code: /..... /..... Account Number

Name(s) on your account:

£.....:..... annually, commencing on (date).....or immediately if
after 7 January 2005

Signature.....Date.....

Gift Aid Declaration: Please treat all donations I have made to Ocean Youth Trust South (charity registration no 1079959) since 6 April 2000, and all donations I make hereafter, as Gift Aid donations for income tax purposes. I declare that I am a UK taxpayer and the tax I pay is equal to or more than the tax OYT South will reclaim on my donation. I will notify you if this ceases to be true.

Signatures (s).....Date.....

.....Date.....

Please return to: **Ocean Youth Trust South**, Spur House, 1 The Spur, Alverstoke, Gosport, Hampshire, PO12 2NA Tel 0870 241 22 52 Email:- office@oytsouth.org

**PLEASE DETACH AND RETURN TO
Ocean Youth Trust South**

c/o

**Spur House, 1 The Spur, Alverstoke, Gosport,
Hampshire PO12 2NA**

Registered number
3898084

**Ocean Youth Trust (South)
Report and Accounts
31 October 2004**

Ocean Youth Trust (South) Company Information

Directors

T Musselwhite
B Eyres
Y Taylor
C White
A Royse
C Lane
D Illingworth
S Lacey
R Mowll
M Boggis

Secretary

Blake Laphorn Linnell

Reporting accountants

Monahans
38 Market Place
Chippenham
Wiltshire
SN15 3HT

Registered office

New Court
1 Barnes Wallis Road
Segensworth East
Fareham
Hampshire
PO15 5UA

Company registered number

3898084

Charity registration number 1079959

Ocean Youth Trust (South) Directors' and Trustees' Report

The directors present their report and accounts for the year ended 31 October 2004.

Objectives and Principal activities

Ocean Youth Trust (South) is a registered charity established to provide adventure sailing and personal development opportunities to young people aged 12-25. The charity offers 'Adventure Under Sail' with voyages of 2-10 days' duration aboard the 72ft sail training vessel *John Laing*.

Directors

The directors who served during the year were as follows:

T Musselwhite		
B Eyres		
D Blenkinsopp	Resigned November 2003	
Y Taylor		
C White		
A Royse		
C Lane		
P Buckley	Resigned 23 February 2004	
D Illingworth	Elected 23 February 2004	
S Lacey	Elected 23 February 2004	
R Mowll	Elected 23 February 2004	
M Boggis	Co-opted 17 June 2004	Elected chairman 15 September 2004

Review of Business

The results for the period and financial position of the company are as shown in the annexed financial statements which, in the opinion of the directors, show a satisfactory result with end year cash funds of £52,390.

Total income for the year was £188,989 with grants and donations received accounting for £89,688.

The total reserves stand at £93,581. £50,647 of which is the net book value of assets. Free reserves stand at £42,934 (2003 £12,993), which will be required for the refit during the winter of 2004/05.

On 5th October 2004 Customs and Excise instructed Ocean Youth Trust South and some other similar sail training charities to charge VAT on voyages. The directors viewed this as a wholly unwelcome development because it places a tax of 17.5% on the amount that young people must pay to sail in *John Laing*.

Ocean Youth Trust (South)

Directors' and Trustees' Report

On 8th December 2004 the VAT Tribunal ruled against the charging of VAT on voyages run by the Cirdan Sailing Trust, another sail training charity. This may have implications for OYT South. The directors have employed the services of a VAT consultant to advise them on appropriate actions.

John Laing had a successful sailing season in 2004 during which over 434 young people sailed. The voyages provided the opportunity for young people to visit a wide variety of ports and anchorages including the Channel Islands, the Scillies, Penzance, Ushant, Brest, Falmouth, Plymouth and Poole.

The directors added two shore staff roles during the year. One part-time post was created in the Trust office to assist with administrative duties. A full-time post via a temporary contract was created to work on marketing and communications. In December 2004 this contract came to an end and a new job description was put in place, again via a temporary contract.

Financial reserves: The Trust received donations totalling £15,500 after the end of the financial year and before the end of January 2005. It is the charity's objective that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to meet annual expenditure. The directors are confident that the Trust has sufficient funds to complete the winter refit and the 2005 sailing season, subject to continued berth sales, while consideration is given to ways in which additional funds may be raised.

The directors have in place a plan to develop the Trust's activities and in particular are mindful of the need to have an ongoing programme of fundraising.

The operation of *John Laing* is supported by the contributions of a large number of dedicated volunteers. 64 volunteers worked 276 days helping to refit the boat for the 2004 season.

Ocean Youth Trust South is also greatly helped by the work of many volunteers ashore who raise money, seek donations in kind and organise groups of young people to sail. Some of these volunteers are members of our three support groups based in West Sussex, the Isle of Wight and Southampton.

The operation of the Trust is also greatly helped by the dedication, commitment and skill provided by the paid staff team.

Risk Factors: The directors have identified and assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to those risks in the operation of *John Laing* during the sailing season and during the winter refit. There are well established processes in place for the operation of *John Laing*. These are documented via sea staff and crew handbooks, a Technical and Safety Notice for the reporting of the vessel's position and the number of persons aboard, and a Voyage Handbook detailing the day to day operation of the vessel. The latter documents the safety briefings and procedures. In December 2004, the directors approved a written Health and Safety policy for the winter refit. This strengthened the existing good practice that was being followed.

With the continued commitment and enthusiasm of all Ocean Youth Trust South's supporters, the directors look forward to a successful year in 2004-5.

Ocean Youth Trust (South) Directors' and Trustees' Report

Status

The Ocean Youth Trust (South) is a company limited by guarantee, constituted by the memorandum and articles of association. It is a registered charity, number 1079959. The charity is governed by a management committee drawn from individuals elected at an annual general meeting (the trustees).

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of part VII of the companies act 1985 relating to small companies and follow the recommendations in Accounting Reports by Charities Statement Of Recommended Practice issued in October 2000.

This report was approved by the board on

.....
Director

Ocean Youth Trust (South)

Accountants' report to the trustees on the unaudited accounts of Ocean Youth Trust (South)

We report on the accounts for the year ended 31 October 2004 set out on pages 6 to 11.

Respective responsibilities of the directors and reporting accountant:

As described on the balance sheet the directors are responsible for the preparation of the financial statements for the year ended 31 October 2004 set out on pages six to eleven and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion:

Our work was conducted in accordance with the statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our work has been undertaken so that we might state to the company's members those matters we are requested to state to them in an independent examiners' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for the report, or for the opinions we have formed.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under s221 of the companies act 1985;
- (b) having regard only to, and on the basis of the information of, the information contained in those accounting records:
 - (1) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in s249C(6) of the act; and
 - (2) the company satisfied the condition for exemption from an audit of the financial statements for the year, specified in s249A(4) of the act as modified by section 249A(5) and did not, at any time within the year, fall within any categories of companies not entitled to exemption specified in s249B(1).

Monahans
Reporting Accountants and Chartered Accountants
38 Market Place
Chippenham
Wiltshire
SN15 3HT

dated

Ocean Youth Trust (South)

Statement of Financial Activities and Income and Expenditure Account for the year ended 31 October 2004

	Notes	2004 £	2003 £
Income:			
Activities to further charity's objects			
Voyage fees		96,048	69,214
Mates fees		1,540	1,303
Subscriptions		390	90
		97,978	70,607
Activities to generate funds			
Donations		80,230	57,411
Fundraising		9,292	-
BAAE charter fees		-	3,862
Other operating income		166	3
		89,688	61,276
Investment Income & Interest			
Interest receivable		1,323	907
		188,989	132,790
Total Incoming Resources			
 Expenditure			
Costs of Generating Funds			
Merchandising		-	-
Advertising and PR		(8,471)	(6,835)
		(8,471)	(6,835)
Charitable Expenditure			
Ships renewals and maintenance		(41,933)	(26,923)
Voyage costs		(69,406)	(61,255)
Management & Administration		(47,014)	(30,819)
		(158,353)	(118,997)
		(166,824)	(125,832)
Total Resources Expended			
		22,165	6,958
Net Incoming Resources for the Year			
Retained funds Brought forward		71,416	64,458
		93,581	71,416
Retained funds Carried forward			

Ocean Youth Trust (South)

Balance Sheet

as at 31 October 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	6	50,647	57,037
Current assets			
Stocks		100	250
Debtors	7	2,781	7,254
Investments held as current assets	8	5,000	5,000
Cash at bank and in hand		52,660	46,969
		60,541	59,473
Creditors: amounts falling due within one year	9	(17,607)	(32,484)
Net current assets		42,934	26,989
Total assets less current liabilities		93,581	84,026
Creditors: amounts falling due after more than one year	10	-	(12,607)
Net assets		93,581	71,419
Reserves			
Unrestricted reserves	9	93,581	71,419

The directors have taken advantage of the companies Act 1985 in not having these accounts audited under Section 249a(2)(partial exemption). No notice has been deposited under s249B(2) in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Director
 Approved by the board on.....

Ocean Youth Trust (South)

Notes to the Financial Statements

for the year ended 31 October 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the Companies Act 1985 and follow the recommendations in Accounting and Reports by charities Statement Of Recommended Practice issued in October 2000.

Income and allocation of expenditure

Income represents income from charitable donations and fees received for voyages provided to the crew during the financial year.

Costs are allocated to the costs of generating funds when they wholly relate to fundraising activities. Resources expended for activities in furtherance of the charities objects are defined by expenditure which has been matched to the voyage activity.

Management and support costs cover the office costs and administration expenses for the voyages.

Fixed Assets

Depreciation has been provided at the following rates in order to write off the cost of each asset over its estimated useful life.

Plant and machinery	33% straight line
Sailing Vessel	15% straight line

Assets are capitalised where the purchase price exceeds £500.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Deferred Income

2004

2003

Income is deferred when it relates to future voyages.

Amounts of incoming resources deferred	1,953	9,635
Amounts of deferred account released in year	9,635	6,195

3 Operating surplus

2004

2003

£

£

This is stated after charging:

Depreciation of owned fixed assets	6,390	7,978
Trustees' travel expenses	545	-

4 Staff costs & emoluments

Gross salaries during year were £ 65,938. Employers National Insurance cost £5,721. The average number of employees during the year was 5. There were no employees with salaries greater than £50,000 during the year.

Ocean Youth Trust (South)

Notes to the Financial Statements

for the year ended 31 October 2004

5 Taxation

No liability to UK Corporation tax arose during the year, as activities of the organisation were of a charitable status and exempt under S505.

6 Tangible fixed assets

	Sailing Vessel £	Plant and machinery £	Total £
Cost			
At 1 November 2003	64,000	25,397	89,397
At 31 October 2004	<u>64,000</u>	<u>25,397</u>	<u>89,397</u>
Depreciation			
At 1 November 2003	11,378	20,982	32,360
Charge for the year	<u>3,556</u>	<u>2,834</u>	<u>6,390</u>
At 31 October 2004	<u>14,934</u>	<u>23,816</u>	<u>38,750</u>
Net book value			
At 31 October 2004	<u>49,066</u>	<u>1,581</u>	<u>50,647</u>
At 31 October 2003	<u>52,622</u>	<u>4,415</u>	<u>57,037</u>

7 Debtors

	2004 £	2003 £
Trade debtors	-	6,255
Other debtors	<u>2,781</u>	<u>999</u>
	<u>2,781</u>	<u>7,254</u>

8 Investments held as current assets

	2004 £	2003 £
Deposit Bonds in the U.K.	<u>5,000</u>	<u>5,000</u>

9 Creditors: amounts falling due within one year

	2004 £	2003 £
Bank loans and overdrafts	14,157	18,421
Deferred Income	1,952	9,635
Other taxes and social security costs	-	1,926
Other creditors	<u>1,498</u>	<u>2,502</u>
	<u>17,607</u>	<u>32,484</u>

Ocean Youth Trust (South)

Notes to the Financial Statements

for the year ended 31 October 2004

10 Creditors: amounts falling due after one year	2004	2003
	£	£
Bank loans	-	<u>12,607</u>

11 Loans	2004	2003
	£	£
Creditors include:		
Secured bank loans	<u>13,887</u>	<u>28,155</u>
The Bank Loan is secured on the sailing vessel.		
The proportion of the loan to the net Book value of the vessel is	28%	54%

12 Analysis of Net Assets between Funds

The total net assets of £93,581 are unrestricted funds.

13 Related parties

During the year the Trust received no donations from a company, Yachting and Offshore Training Services Limited (2003 £3,862). This company is related by way of a director T Musselwhite.

Ocean Youth Trust (South)
Schedule to the Statement of Financial Activities
for the year ended 31 October 2004

	2004	2003
	£	£
Income		
Donations	80,230	57,411
Voyage fees	96,048	69,214
Mates fees	1,540	1,303
Subscriptions	390	90
Fundraising	9,292	-
Other operating income	166	3
BAAE charter fees	-	3,862
Interest receivable	1,323	907
	<u>188,989</u>	<u>132,790</u>
Expenditure		
Costs of Generating Funds		
Fundraising costs	6,803	5,341
Fundraising Salaries	1,239	-
Advertising and PR	429	1,494
	<u>8,471</u>	<u>6,835</u>
Charitable Expenditure		
Ships renewals and maintenance		
Refit	20,895	17,050
Ship Renewals	-	170
Yacht services	11,872	4,296
Equipment expensed	2,842	-
Training	1,558	772
Travel and subsistence	3,139	3,360
Fuel	1,627	1,275
	<u>41,933</u>	<u>26,923</u>
Voyage costs		
Wages and salaries	41,709	37,733
Depreciation	6,390	7,978
Literature and publications	1,527	947
Ship telephone	2,723	-
Licenses & Insurance	5,808	4,927
Victuals	11,249	9,670
	<u>69,406</u>	<u>61,255</u>
Management & Administration		
Telephone and fax	1,234	4,063
Post & stationery	3,808	1,944
Sales and administration wages	38,028	20,608
Office supplies	722	-
Subscriptions	75	485
Bank charges	268	209
Legal fees	794	297
Interest payable	1,280	2,185
Premises costs - light and heat	655	600
Sundry expenses	150	428
	<u>47,014</u>	<u>30,819</u>
Total Resources Expended	<u>166,824</u>	<u>125,832</u>





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