

Texas: Price Movements of Top Nonenergy Exports and Other Highlights



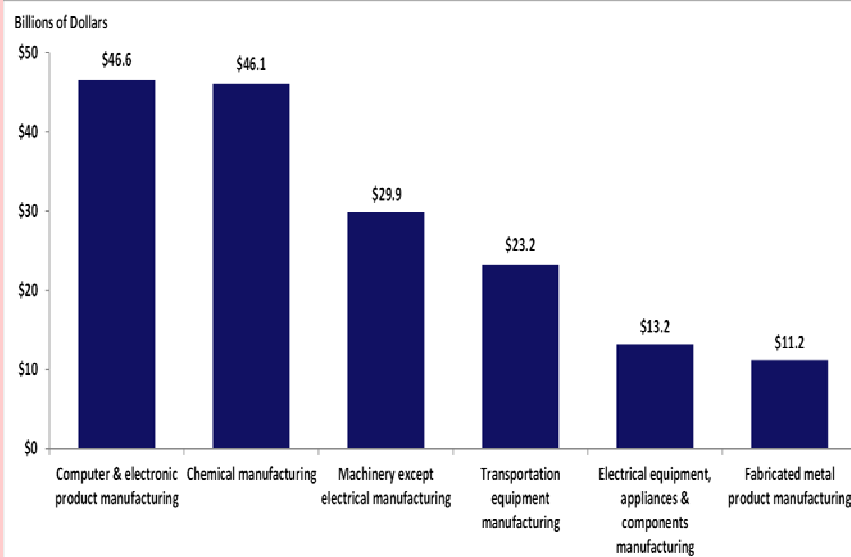
June 2015

www.bls.gov/mxp

Texas's total exports ranked first among U.S. states, exceeding \$288 billion in 2014, an increase of 3.1 percent from 2013. Export prices for most of the top nonenergy industries in Texas advanced between February and May 2015. In contrast, the export price index for the largest nonenergy industry—computer and electronic product manufacturing—declined over the same period.



Top Six Texas Nonenergy Exports by Trade Dollar-Value, 2014

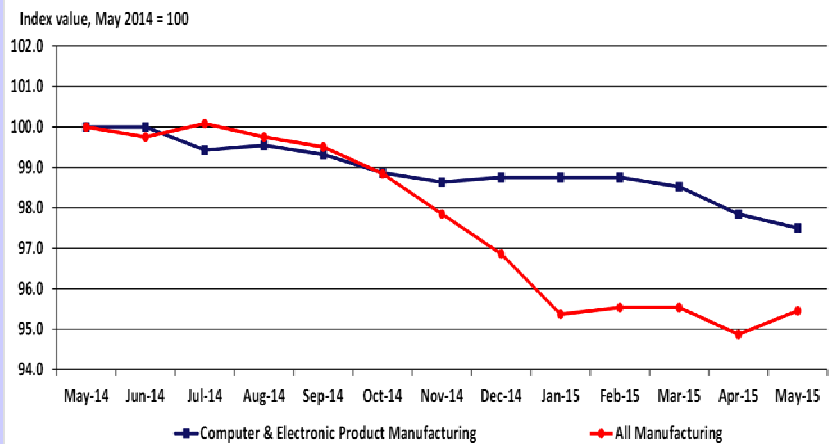


Source: U.S. Census Bureau, Foreign Trade Statistics.

- Computer and electronic product manufacturing was Texas's largest nonenergy export in 2014 (\$46.6 billion), accounting for approximately 16 percent of the state's total export dollars.
- Texas ranked first in the United States in exported computer and electronic products (\$46.6 billion), chemical exports (\$46.1 billion), and nonelectrical machinery exports (\$29.9 billion).
- Texas's top six nonenergy export industries in 2014 accounted for 59 percent (\$170.2 billion) of the state's total export dollars.

U.S. Export Price Indexes: Computer and Electronic Product Manufacturing

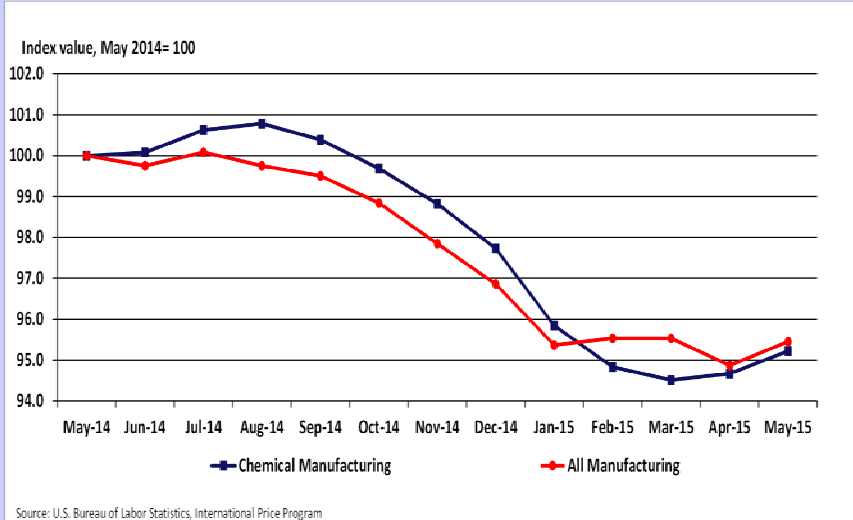
- Export prices for computer and electronic products fell 1.3 percent for the 3-month period ended in May, as prices decreased in each of the three months.
- Prices for export computer and electronic products declined 2.5 percent over the past year, while all export manufactured products prices declined 4.5 percent.
- The 12-month decline was driven by a 1.4-percent drop between October 2014 and May 2015.



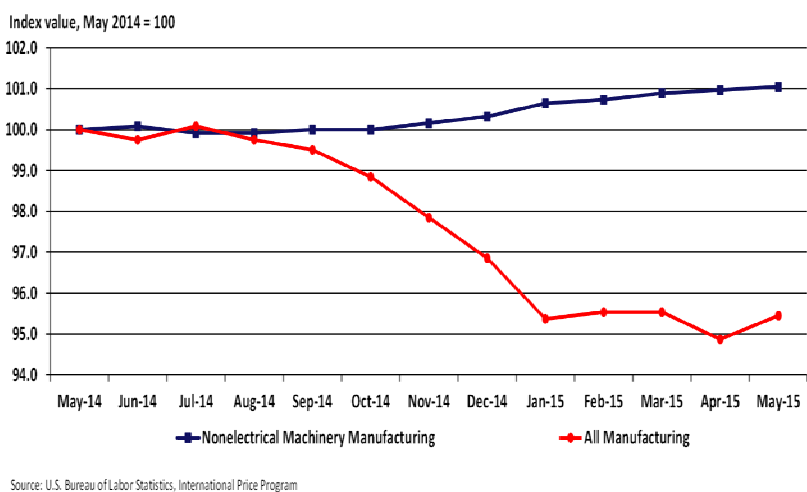
Source: U.S. Bureau of Labor Statistics, International Price Program

U.S. Export Price Indexes: Chemical Manufacturing

- The price index for export chemicals increased 0.4 percent for the 3 months ended in May, led by monthly rises of 0.2 percent and 0.6 percent in April and May, respectively.
- Prices for export chemicals declined 4.8 percent over the past 12 months and have not recorded a year-over-year increase since July 2013.
- A 6.2-percent drop between August 2014 and March 2015 drove the 12-month decline in the prices for export chemicals.



U.S. Export Price Indexes: Nonelectrical Machinery Manufacturing



- Nonelectrical machinery export prices rose 0.3 percent between February and May, as monthly increases were recorded in each of the 3 months.
- Over the past year, export prices for nonelectrical machinery advanced 1.0 percent.
- A 1.5-percent increase in prices for export agriculture, construction, and mining machinery manufacturing drove the 12-month rise for this index.

U.S. Export Price Indexes: Transportation Equipment Manufacturing

- Export prices for transportation equipment rose 0.3 percent for the 3-month period ended in May.
- Prices for transportation equipment exports advanced 1.4 percent over the past year, mostly attributed to a 1.3-percent increase between September 2014 and May 2015.
- Higher prices for aerospace product and parts during the past year led the overall increase for the index.

