

China: Price Movements of Top Imports and Other Highlights



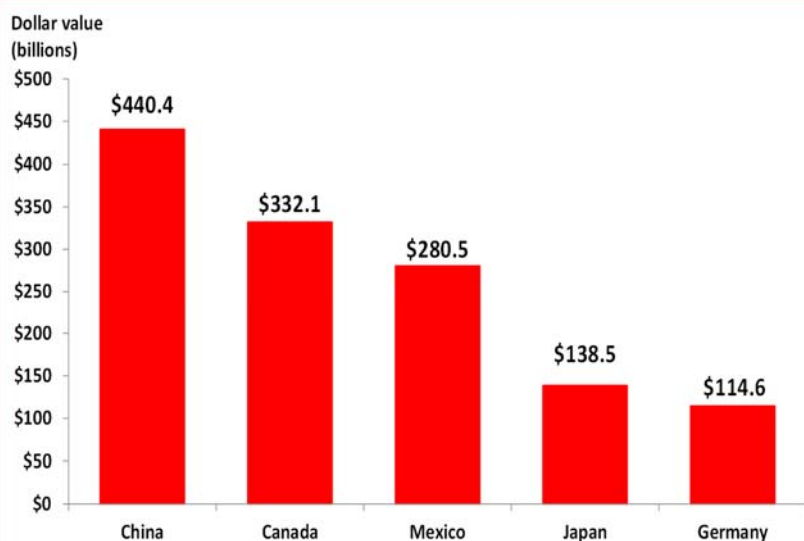
2013

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Imports from China exceeded \$440 billion in 2013, ranking China as first among U.S. import trade partners. Chinese imports accounted for over 19 percent of total U.S. imports in 2013. The price index for imports from China declined 0.7 percent between December 2012 and December 2013.



Top Five U.S. Import Trade Partners by Trade Dollar-Value, 2013

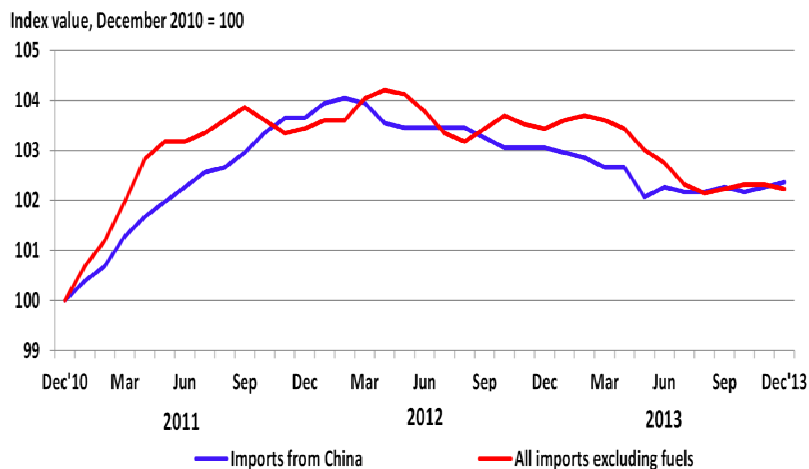


Source: U.S. Census Bureau, Foreign Trade Statistics.

- In 2013, China was the largest U.S. import trade partner with \$440.4 billion, accounting for 19.4 percent of U.S. total imports.
- China surpassed Canada as the top U.S. importer in 2007, and since then the trade value has increased 37.0 percent over the past six years.
- The dollar value of imports from China advanced 3.5 percent between 2012 and 2013.
- Over the past 10 years, the dollar value of imports from China jumped approximately 190 percent.

U.S. Import Price Indexes: China

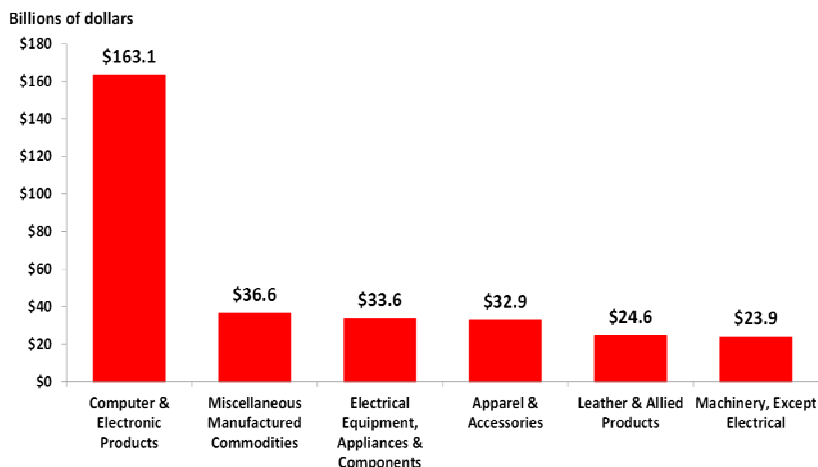
- Prices for imports from China fell 0.7 percent for the year ended in December 2013 compared to a 1.2-percent decline for all U.S. imports excluding fuels during the same period.
- Between June and December 2013, import prices from China ticked up 0.1 percent while the index declined 0.8 percent during the first half of the year.
- The biggest drop in 2013 happened from January through May when the import price index from China fell 0.9 percent.



Source: U.S. Bureau of Labor Statistics, International Price Program.

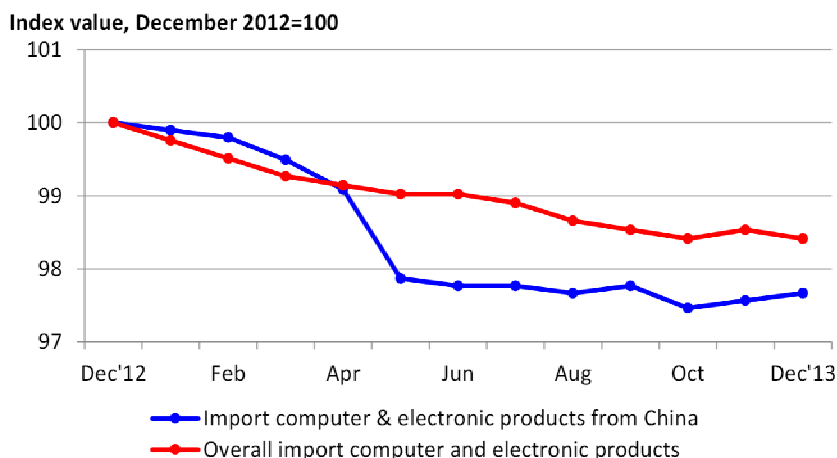
Top Six Imports from China by Trade Dollar-Value, 2013

- Computer and electronic product manufacturing was the country's largest import from China in 2013 (\$163.1 billion), accounting for 37.0 percent of all imports from China.
- In contrast, the United State's second largest import industry from China only accounted for 8.3 percent of all Chinese imports with \$36.6 billion.
- Import electrical equipment, appliances, & components manufacturing accounted for approximately 7.6 percent of imports from China, ranking third.



Source: U.S. Census Bureau, Foreign Trade Statistics.

U.S. Import Price Indexes: Computer & Electronic Products from China

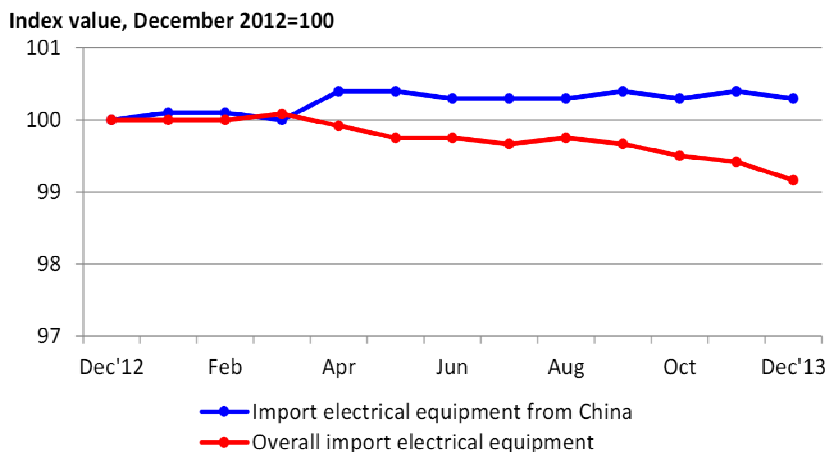


Source: U.S. Bureau of Labor Statistics International Price Program.

- Import prices from China for computer & electronic products edged down 0.1 percent for the three months ended in December 2013, and prices for overall U.S. computer & electronic imports fell 0.1 percent for the same period.
- For the year ended in December 2013, import prices from China for this industry fell 2.3 percent.
- The overall downward trend was largely due to intense competition and rapid innovation within the industry.

U.S. Import Price Indexes: Electrical Equipment, Appliances, and Components from China

- Import prices for electrical equipment, appliances, and components from China edged down 0.1 percent during the final quarter of 2013, while overall electrical equipment import prices fell 0.5 percent during the same period.
- In 2013, import prices from China for this index rose 0.3 percent, driven by a 0.4-percent rise in April.
- Prices for import household appliances led the increase for this index in 2013, rising 1.2 percent.



Source: U.S. Bureau of Labor Statistics International Price Program.