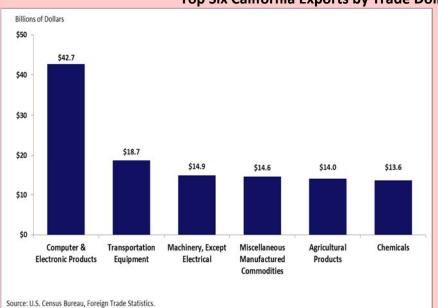
# California: Price Movements of Top Exports and Other Highlights

# July 2015

California's export value of \$174.1 billion was second among U.S. states in 2014 (behind only Texas), rising 3.6 percent from 2013. During the second quarter of 2015, export prices for computer and electronic manufacturing and prices for export agricultural manufacturing each declined. In contrast, prices for export transportation equipment manufacturing and nonelectrical machinery prices rose between March and June.



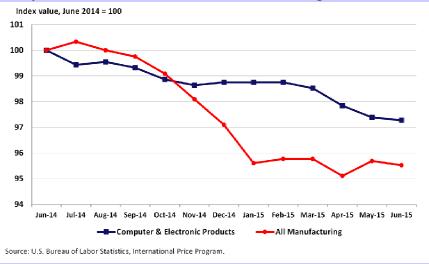


## Top Six California Exports by Trade Dollar Value, 2014

- Computer and electronic product manufacturing was California's largest export in 2014 (\$42.7 billion), ranking second in the United States.
- In 2014, California's exports of transportation equipment (\$18.7 billion) ranked third in the United States.
- California ranked second in the United States in 2014 in both exported nonelectrical machinery (\$14.9 billion) and exported agricultural products (\$14.0 billion).

## **U.S. Export Price Indexes: Computer and Electronic Product Manufacturing**

- Computer and electronic product prices fell 1.3 percent for the 3 months ended in June, while declining 2.7 percent over the past year.
- During the second quarter of the year, falling prices for audio and video equipment and computer and peripheral equipment prices led the index down.
- Technological advances and high competition continued to pull prices down on an annual basis.



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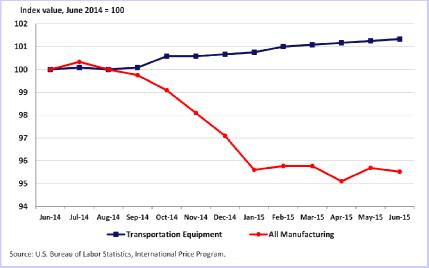
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### Export Price Indexes (MXP) and California Highlights

## U.S. Export Price Indexes: Transportation Equipment Manufacturing

- Prices for transportation equipment exports continued to rise for the 3 months ended in June, increasing 0.2 percent, after advancing 0.4 percent the previous quarter.
- The price index rose 1.3 percent for the year ended in June.
- The quarterly increase was led by higher prices for motor vehicle and aerospace product and motor vehicle body and trailer prices.



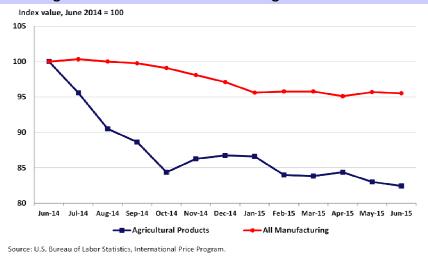
#### U.S. Export Price Indexes: Nonelectrical Machinery Manufacturing



- Prices for nonelectrical machinery manufacturing exports rose 0.3 percent between March and June.
- For the year ended in June, prices for nonelectrical machinery rose 1.1 percent.
- Prices for agricultural, construction and mining machinery; commercial and service industry machinery; and other general purpose machinery manufacturing led the index up over the past quarter.

#### U.S. Export Price Indexes: Agricultural Product Manufacturing

- Export agricultural prices decreased 1.7 percent over the second quarter of 2015 following a 3.4-percent drop in the first quarter.
- Over the past year, agricultural export prices fell 17.6 percent.
- Lower prices for oilseeds, and wheat, more than offset higher tree nut prices and pulled the index down over the past year.



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