

Employee-Retirement Systems of State and Local Governments

1997

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1997 Census of Governments

Volume 4, Government Finances



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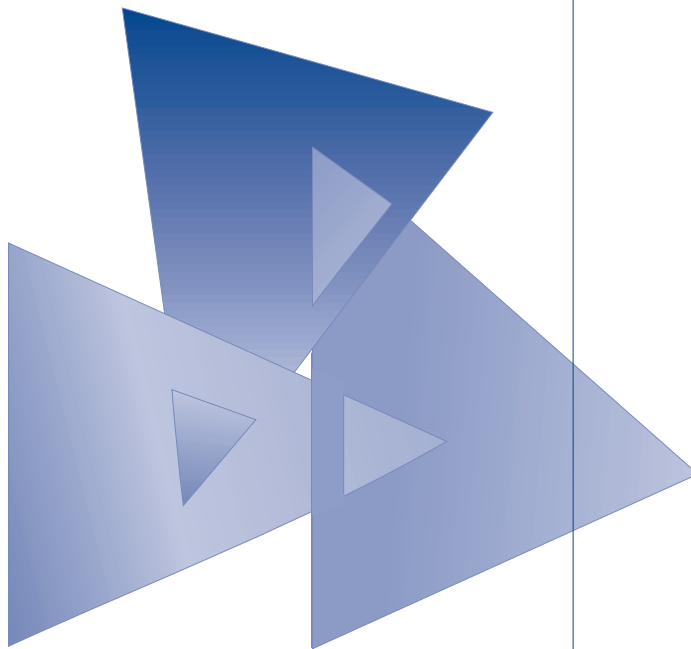
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Employee-Retirement Systems of State and Local Governments

INTRODUCTION

A census of governments is taken at 5-year intervals as required by law under Title 13, United States Code, Section 161. This 1997 census, similar to those taken since 1957, covers three major subject fields—government organization, public employment, and government finances.

Volume 4, Government Finances, contains six parts that cover the entire range of state and local government financial activity in fiscal year 1996-97. They are: No. 1, *Finances of Public School Systems*; No. 2 *Finances of Special Districts*; No. 3, *Finances of County Governments*; No. 4, *Finances of Municipal and Township Governments*; No. 5, *Compendium of Government Finances*; and No. 6, *Public Employee Retirement Systems of State and Local Governments*.

This report, No. 6, provides statistics on the financial transactions and characteristics of state and local government retirement systems. The tables present data on the revenues, benefit payments, cash and security holdings, and membership of these employee retirement systems. They aggregate the data by state area and level of government and also displays data for large individual retirement systems.

ORGANIZATION OF THIS REPORT

This introductory text describes the scope of the Census Bureau's public employee-retirement system data collection activities, explains the intricacies of the types of data, and notes the limitations of the data, as well as its relationship to data in other reports.

The tabular section contains eight tables distributed into national total tables with historical data (Tables 1 and 2), state summaries (Tables 3 through 7), and individual retirement system data (Table 8).

The national totals and historical data in Tables 1 and 2 are restricted to the financial aspects of the retirement systems' receipts, payments, and assets. Additional national totals for both financial and characteristic data are shown in each of the state summary tables.

Table 3, the first listing with state specific data, summarizes the revenues and expenditures of the retirement systems. Asset data receive the same treatment in Tables 4 and 5, the former containing the actual data and the latter the percent distribution.

Table 6 contains an accounting of the number of systems and membership. The table aggregates the information by state and membership-size group.

The state summaries presented in Table 7 show the total and average monthly payments received by certain classes of beneficiaries, such as those retired on account of age or disability.

Table 8 shows both characteristic and financial data for the largest individual retirement systems—systems with assets of \$20 million or more.

SCOPE

Definition of Retirement System

This report covers only those retirement systems that meet two criteria: (1) they are sponsored by a recognized unit of government as defined by the Census Bureau; and (2) their membership must be comprised of public employees compensated with public funds. In addition to state governments, the Census Bureau defines five types of local governments: county, municipal, township, school district, and special district.¹ Each retirement system is considered an agency of one of these larger government units, but the information in this publication reflects only the retirement system portion of revenues, expenditures, and assets. The public employees in these systems must be the same as those who are eligible for inclusion in the employment phase of the 1992 Census of Governments.² In addition, each retirement system must be a separately identifiable fund within a recognized unit of government and must be financed in whole or in part with public contributions.

Three methods of supplying retirement benefits that this report excludes are: (1) funds that are supported entirely by employee contributions; (2) direct payments to retired or disabled individuals from appropriations of general funds; and (3) payments to a private trustee or insurance carrier that administers the investments and benefit payments. The direct payments to individuals and private corporations are recorded in the finances of the general government as direct expenditures for current operations. Financial transactions of funds handling employee money only are excluded from all financial reporting on governments in any of the Census Bureau series dealing with government finances. The Teachers' Insurance Annuity

¹For additional information about the definition and organization of state and local governments, see *Government Organization*, Volume 1, No. 1, 1997 Census of Governments.

²See *Compendium of Public Employment*, Volume 3, No. 1, 1997 Census of Governments.

Association (TIAA) provides public employee retirement coverage, but without any contribution or supplemental coverage administered by a government and, therefore, is excluded from this survey.

Fiscal Year and Monthly Data

Data in this report reflecting annual totals pertain to retirement system fiscal years that ended between July 1, 1996 and June 30, 1997 for most of the systems. In Michigan and Alabama state-administered systems and District of Columbia, fiscal year September 30, 1997 was used. Retirement system fiscal years vary considerably in their ending dates, just as state and local governments do. Sometimes the ending date of the retirement system fiscal year differs from its parent government. In those cases, the Census Bureau used the retirement system fiscal year that fell between July 1, 1996 and June 30, 1997, regardless of whether it fell within the parent government's fiscal year. For example, the data records will include a retirement system's fiscal year data ending June 30, 1997, with a parent government's fiscal year data ending December 31, 1996.

Figures on system membership and benefit operations are 1 month totals. They represent the summation of the final month of each retirement system's fiscal year regardless of when it ended between July 1, 1996 and June 30, 1997. They do not reflect the same calendar month.

GENERAL CONCEPTS

This report uses a number of terms that, in other contexts, might have different meanings. Further, some of the tabular presentations contain concepts that are not commonly used or easily understood. If the following—which is a limited attempt to explain some of these ideas—does not provide sufficient information, please write to the Chief, Governments Division, U.S. Census Bureau, Washington, DC 20233.

Current Dollars

The financial statistics in this report, as in others issued by the Census Bureau on Federal, state and local government finances, are in terms of current dollar amounts. They have not been adjusted for price and wage changes occurring through the years.

Administering Government

The distinction made in the tables between state and local governments pertains to the retirement system administration, not the types of employee covered by that system. Many state-operated retirement systems include local government employees, sometimes in systems composed exclusively of local government employees or sometimes in addition to state government employees.

There is no class of state employees that is similarly included in locally-administered retirement systems although this could occur in some isolated instances.

Relationship of Systems and Governments

This report has a different emphasis than most other publications issued in this series. In other reports dealing with state and local government finances the Census Bureau considers the government as a whole, including all funds, agencies, and enterprises. Those publications show that monies flowing between funds and agencies of a government are disregarded because they are intragovernmental transactions.

Each retirement system in this report, by contrast, is viewed and tabulated as a separate entity even though it is an agency of a government. In larger governments, it is not unusual to have multiple retirement systems, but for purposes of this report every system becomes a separate organization.

This concept has ramifications for counting revenues and expenditures in retirement systems that differ from the normal approaches. For example, intergovernmental revenue—revenue from another government—and intragovernmental revenue have no meaning within the context of the retirement system universe. Instead, from the point of view of a retirement system both of these simply become government contributions.

In other publications, contributions by a particular government to a retirement system it administers represent intragovernmental transactions. These amounts are netted out in arriving at a nonduplicative total of the government's revenue

RETIREMENT SYSTEM REVENUES

The revenue data—labeled “receipts” to connote the inclusion of intragovernmental revenue—are featured in Tables 1, 2, 3 and 8.

There are three sources of revenue for retirement systems: contributions from employees, contributions from governments, and earnings on investments. Employee contributions to state government systems include funds from state employees and local government employees, if applicable. If the local government collects and transmits an amount for its employees to a state system, the local government is considered an agent of the state government and these funds are treated as direct revenues to the state retirement system.

In government contributions are amounts, as applicable, from the administering government for its own or other governments' employees and from other governments. State-administered systems might include in this total state contributions for state employees or local employees, and local government contributions for local employees. The local systems have the potential to include amounts from the administering government, other local governments and the state government.

The investment earnings reflect the net realized gain on investment transactions. Thus we add the gain on sale of investments to interest, dividends, and the like and subtract the losses on sale of investments to derive a total for net earnings on investments. Should the losses be large enough to create “negative” earnings, the total is treated as zero.

In two cases, finances coming into the retirement system are not counted as revenues. First, any amounts collected by a state or local government employee retirement system for transmittal to the Federal Social Security System are excluded from the receipts. In such instances, the retirement system is considered an agent of the Federal Government. Second, repayment of loans made to system members is also not considered a receipt.

If a system receives minor amounts from private donations or proceeds from entertainments, these amounts are not separately accumulated, but instead are included in the total for earnings on investments or, if identifiable as such, as contributions from parent government.

RETIREMENT SYSTEM EXPENDITURES

Refer to Tables 1, 2, 3, and 8 for specific data on retirement system expenditures in each state.

The types of expenditures for retirement systems fall into three categories—benefits paid, withdrawals, and administrative payments. The benefit payments reflect the continuing periodic outlays of the systems to eligible recipients. The withdrawals are usually one-time payments that include the return of contributions made by employees during the period of their employment, accrued interest, and in some instances, a portion of employer contributions.

The miscellaneous category of expenditures, “administrative payments,” covers direct administrative costs and related incidental payments. For numerous systems, all or most administrative expenses are met directly by the government involved, so that such costs commonly are not reported on the census schedules that apply specifically to the retirement systems. In Census Bureau reporting on government finances, all administrative costs of retirement systems are treated as general expenditure of the administering government, and only benefits and withdrawals paid by the system are distinctively reported as “employee-retirement expenditure.”

RETIREMENT SYSTEM ASSETS

Tables 1, 2, 4, 5, and 8 show cash and investment holdings of State and local government employee-retirement systems. These data often hold the greatest interest relative to other financial information on retirement systems because of their potential importance to financial markets.

The asset data—representing the amounts counted by the retirement systems at the end of their respective fiscal years—divide initially into a large amount for investments

and a considerably smaller total for cash on hand and on deposit. For classification purposes, this survey uses investment subcategories of government and nongovernment securities, the latter being further divided into the most common types of holdings—corporate bonds, corporate stocks, and the like.

The cash and deposit totals do not necessarily represent uninvested assets of retirement systems. In addition to demand deposits, this includes certificates of deposits, repurchase agreements, and bankers acceptances for example, all investments that allow either immediate access to funds or have the intent of being accessible within a year.

The government securities grouping consists primarily of securities issued by the Federal government, though there is a relatively small and stable investment in state and local bonds. Some confusion results in the classification of the Federal government securities because of the relationship of certain quasi-government federally sponsored organizations to the Federal government. Excluded from Federal government securities, and usually included under nongovernment corporate bonds, therefore, are the bonds and mortgage-backed securities from the Federal Home Loan Bank, the Federal Home Loan Mortgage Corporation (Freddie Mac), the Federal National Mortgage Association (Fannie Mae), the Student Loan Marketing Association (Sallie Mae), and farm credit banks. The Federal security category specifically includes the obligations of federal agencies such as the Commodity Credit Corporation, the Export-Import Bank, the Federal Housing Administration, the Government National Mortgage Association (Ginnie Mae), the Postal Service, the Tennessee Valley Authority, and the like.

Historically the Census Bureau’s view of Federal government securities has changed. Prior to 1977, only United States Treasury securities were included here and Federal agency securities became part of the nongovernment grouping. Since the 1977 Census, however, the Federal government securities total has included both portions consistently.

The nongovernmental security category, corporate bonds are requested at par value and corporate stocks at book value, in keeping with the cash basis of this survey. Although this survey sought to obtain data on the value of investments at face or purchase value, in the limited number of cases where this type of valuation was unavailable, the survey contains market value. Usually this situation was applicable only in retirement systems with very limited investment portfolios. As explained above under “Retirement System Revenue,” the change in asset valuation from purchase value to market value is reflected in the earnings on investment category. Users should be cautioned, however, that the reporting of stock (equity) funds by retirement systems responding to this survey can sometimes reflect market, rather than book, value. (In part, this is the result of adherence, on the part of the

reporting system, to accounting standards now being practiced in the government sector.) Every effort is made to identify such reporting and either correct it or request the data at book value.

Amounts reported as mortgages are those that are directly held by the retirement systems and, therefore, exclude mortgage-backed securities issued by agencies such as Ginnie Mae and Fannie Mae and property that is directly owned. Reported amounts for property that is directly held will be included under other investments. Public employee retirement systems invest in a wide variety of other financial vehicles. This would include, under "other nongovernmental securities," items such as guaranteed investment accounts, mutual fund shares, foreign and international securities, and direct loans, among others. In "miscellaneous" investments are financial activities as diverse as partnerships, real estate investment trusts, venture capital, and leveraged buyouts.

MEMBERSHIP AND MEMBERSHIP SIZE

Refer to Tables 6, 7, and 8 for data on membership and membership size.

Like previous surveys, this one sought information separately for two classes of members: (1) active members consisting of current employees of state and local governments; and (2) other (inactive) members, such as former employees who had acquired a vested right to receive retirement benefits at a subsequent time or employees on military or extended leave without pay who still retained retirement credits in a system. Beneficiaries are considered as former active members and are, therefore, excluded from the membership category.

Users should exert care in interpreting data relating to membership size because of two factors. First, a relatively small number of very large systems predominate in these statistics and can skew analyses. The four largest systems, for example, account for about one-fourth of total membership and the 100 largest for over 85 percent of the financial activity in all public employee retirement systems. Second, system consolidations or changes in membership composition can occur very rapidly and seriously distort time series analyses.

MONTHLY BENEFIT PAYMENTS

Table 7 shows data summarizing the monthly benefit operations of public employee retirement systems. Table 7 also shows detailed information by state and level of government.

The survey requested data on the amount of periodic benefits paid during a one month period, preferably for the last month of the system's fiscal year. In those few instances where data for the final month of the fiscal year were unavailable, systems reported data for the nearest month permitted by their records.

The standard feature of these data is the recurring nature of the payments to beneficiaries. The survey also requested information on lump-sum payments made in the form of withdrawals or other one-time payments to members, former members, or survivors, but the tabular information specifically excludes this. This latter information on nonrecurrent payments is available on data files released to the Internet.

RELATION TO FEDERAL SOCIAL SECURITY (OASDHI)

Before 1951, public employees were not eligible to participate in the Federal Social Security program (Old Age, Survivors, Disability and Health Insurance—i.e., OASDHI). Changes in Federal laws after that allowed state and local governments at their option to provide Social Security coverage for their employees, including those who also participated in retirement systems of those governments. Public Law 98-21 (Social Security Amendments of 1983) stopped the option of state and local governments to withdraw from the Federal system effective January 1, 1984. A further legal change became effective April 1, 1986, when coverage for the health insurance portion became mandatory for all new state and local government employees. State and local governments were provided with the option of extending the Federal health insurance coverage to employees hired before that date.

In this survey, each system was asked to indicate whether its active employees were also covered under Social Security in connection with their government employment. The reporting categories included notations of whether "all," "some," or "none" of the active membership was covered. If a respondent noted that some but not all were covered, they were asked to report the number.

Although in general the reporting of these data was good, there were a significant number of large systems where no information was available and the Census Bureau was unable to develop adequate estimates. This report, therefore, provides no tabular presentation of this information. The only access to this information is available on data files released to the Internet.

FEDERALLY ADMINISTERED EMPLOYEE-RETIREMENT SYSTEMS

This report contains no data for the several employee retirement systems administered by the Federal Government.³ The best source of information on the Federal systems is the Office of Personnel Management, Washington, DC 20415.

³The Federal Government administers the following retirement systems, some of which have characteristics similar to the state and local systems in this report: the Civil Service Retirement System, the Federal Employees Retirement System, the Foreign Service Retirement and Disability Fund, the Judicial Survivors Annuity Fund, the Central Intelligence Agency Retirement System, the Coast Guard Retirement System, the Tennessee Valley Authority Retirement System, The Military Retirement System, the Congressional Retirement System, the White House Retirement System, and the Federal Bureau of Investigation Retirement System.

RELATION TO OTHER CENSUS REPORTS

The data in this report represent a different configuration of the finances of public employee-retirement systems than is found in other publications produced by the Census Bureau. As explained in the sections describing the “Scope” and “Relationship of Systems and Governments” above, each retirement system in this report is viewed as a separate statistical entity. In all other publications within the Annual Survey of State and Local Government Finances, all retirement financial items are viewed as aggregates within the insurance trust sector of a government. The one specific data item that has a different meaning within the context of this report than in the other reports is government contributions to retirement systems. Here this item is considered a revenue; in other reports it is simply a transfer between funds and, therefore, has no effect in the financial accounting. In the cash and investment data, the detail in this publication exceed that found elsewhere. The approximate dozen subcategories of investment vehicles for retirement systems are reduced to about five for the displays of state and local governments in aggregate or individually.

RELATION TO HISTORIC DATA

In general, the statistics presented here closely parallel in concept, coverage, and classification data from previous surveys. Prior year statistics that appear in Tables 1 and 2 of this report are from the following reports: for 1992-93 through 1995-96 and the respective annual survey entitled *Employee Retirement Systems of State and Local Governments*; for 1986-87, the respective census of governments Volume 6, No. 1 report entitled *Employee-Retirement Systems of State and Local Governments*; and for 1991-92, the census of governments Volume 4, No. 6 report entitled *Employee-Retirement Systems of State and Local Governments*.

INDIVIDUAL RETIREMENT SYSTEMS

The criterion for including individual retirement systems in Table 8 was that they had cash and investment holdings of \$20 million or more. Certain calculations in Table 8 must be used carefully. In certain systems there is a significant accumulation of assets but a small active membership, a situation that usually pertains to closed systems (systems that allow no additional active members to join). The calculation of “average holdings per member,” is intended as a general indicator of ability to meet future obligations for the active members. For these closed systems, however, the limit on active membership makes it important to use this calculation with care.

SOURCES OF DATA

The unique and important nature of public employee retirement system data in the world of government finance requires the Census Bureau to conduct a universe

survey each year. Thus, the starting point for the 1997 survey was the 1996 survey listing. Each year the Census Bureau staff refined and verified the mail listing by using information from a series of independent sources—usually state government insurance trust administrators, audit agencies, or financial oversight authorities. These research efforts resulted in the creation of a final universe mail file of approximately 2,300 retirement systems.

The criteria for determining whether to include a retirement system in the survey panel changed beginning with the 1989 survey. To be included in the survey, systems must be administered by a sponsoring state or local government, as defined by the Census Bureau, and subject to the sponsoring government’s auditing controls, and have assets greater than \$3 million. Previous surveys used membership to determine size of the system. All responses received multiple examinations for reasonableness and internal consistency, first through a manual examination and then through a computerized editing procedure. Tests for reasonableness consisted of comparisons with prior year data for the same unit, with other units within its state and with units of similar size. Census personnel used follow-up correspondence, telephone calls, and when available, system financial statements to extensively to correct and verify instances of inconsistent, incomplete or apparently erroneous reporting. These procedures were designed to achieve, for the data reported here, a high standard of completeness and accuracy. Undoubtedly, however, some mistakes and inconsistencies of official reporting, or of Census Bureau handling of particular items, have escaped detection.

Survey questionnaires called for two types of detail that respondents had some difficulty reporting accurately and consistently: distinguishing between active members and other members; and separating periodic payments according to the type of beneficiary involved. Concerning the first, the totals for active memberships might include some system members who do not belong in this category because of the configuration of available records, or also the totals of the retired may include inactive members. For the latter, some systems could not clearly distinguish whether beneficiaries were receiving benefits based on retirement, disability, or survivor status. It appears that the predominant category, retirement, includes some amounts that, with more refined record keeping systems, would more clearly belong under the disability or survivor categories. The survey did not measure the extent of these problems, although neither appears to be extensive on a national level. Both problems are not limited to the 1996-97 survey data, similar difficulties having been noted in prior surveys.

LIMITATIONS OF DATA

The Census Bureau determined that there were 2,261 active state and local government public employee retirement systems that met the definitions of this survey and

received a form. Approximately 2,046 usable data responses were received. A small number of systems, approximately 215, did not respond despite extensive follow-up correspondence and telephone calls. Responses were obtained from 90 percent of the employee retirement systems. We imputed for those systems that did not respond by applying average growth rates to the nonrespondent's prior census data. These average growth rates were calculated using the reported data from similar respondents who responded to both the 1992 and 1997 censuses.

STATISTICAL NATURE OF DATA

Finance amounts presented in this publication are statistical in nature and do not represent an accounting statement. Especially important in this regard are two factors: first, the survey requests asset information at book rather than market value; and second, the survey makes no attempt to determine future liabilities of the systems.

AVAILABILITY OF DATA

Copies of Employee-Retirement Systems of State and Local Governments and other reports in the 1992 Census

of Governments series are available from Customer Services, U.S. Census Bureau, Washington, DC 20233.

The Census Bureau makes available on the Internet, the data used for this publication. A single data file containing information for each of the 2,387 individual retirement systems in the survey universe is produced and released to our Web site. You can access these data at: www.census.gov/govs/www/retire.html. For further information write to Census Management Staff, Governments Division, U.S. Census Bureau, Washington, DC 20233 or telephone 1-800-242-2184.

MEANING OF SYMBOLS AND ABBREVIATIONS

The abbreviations and symbols in the tables have the following meanings:

*	Data estimated.
-	Represents zero or rounds to zero.
NA	Not available.
r	Revised.
X	Not applicable.

Table 1. National Summary of State and Local Government Employee-Retirement System Finances: Fiscal Year 1996-97 and Prior Fiscal Years

[Million dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

Item	1996-97	1995-96	1994-95	1993-94	1992-93	1991-92	1986-87	Percent of change		
								Annual average		
								1995-96 to 1996-97	1991-92 to 1996-97	1986-87 to 1991-92
1	2	3	4	5	6	7	8	9	10	
Receipts	227,506	190,308	148,838	133,039	157,299	147,813	99,381	19.5	12.4	5.0
Employee contributions	20,919	19,370	18,600	17,341	16,494	16,028	11,241	8.0	5.5	7.4
Government contributions	44,984	41,513	41,006	36,542	35,588	35,784	30,384	8.4	6.0	2.0
From state governments	20,611	16,882	16,225	15,291	15,157	16,161	13,500	19.6	7.7	.6
From local governments	24,373	24,630	24,781	21,251	20,431	19,623	16,884	.7	4.8	3.1
Earnings on investments	161,602	129,426	89,232	79,155	105,217	96,001	57,756	24.9	15.9	6.0
Percent of receipts	100.0	100.0	100.0	100.0	100.0	100.0	100.0	(X)	(X)	(X)
Employee contributions	9.2	10.2	12.5	13.0	10.5	10.8	11.3	(X)	(X)	(X)
Government contributions	19.8	21.8	27.5	27.5	22.6	24.2	30.6	(X)	(X)	(X)
From state governments	9.1	8.9	10.9	11.5	9.6	10.9	13.6	(X)	(X)	(X)
From local governments	10.7	12.9	16.6	16.0	13.0	13.3	17.0	(X)	(X)	(X)
Earnings on investments	71.0	68.0	60.0	59.5	66.9	64.9	58.1	(X)	(X)	(X)
Payments	76,228	70,980	63,634	58,559	53,463	48,385	30,495	7.4	9.5	9.7
Benefits	69,373	64,736	58,773	53,414	49,110	44,195	27,386	7.2	9.4	10.0
Withdrawals	3,467	3,343	2,655	3,026	2,535	2,440	2,308	3.7	7.3	1.1
Administration	3,388	2,901	2,207	2,119	1,817	1,750	801	16.8	14.1	16.9
Excess of receipts over payments during the fiscal year										
Amount	151,278	119,328	85,204	74,479	103,836	99,428	68,886	(X)	(X)	(X)
As a percent of all cash and security holdings at end of fiscal year	10.2	9.4	7.6	7.4	11.3	11.6	13.4	(X)	(X)	(X)
Amount of cash and investment holdings at end of the fiscal year	1,478,963	1,272,617	1,118,314	1,004,718	916,198	859,032	512,854	16.2	11.3	11.0
Cash and deposits	74,820	66,114	69,799	57,130	59,017	47,123	40,351	13.2	6.9	6.1
Cash and demand deposits	7,449	5,883	4,687	5,794	6,129	4,435	(NA)	26.6	15.2	(X)
Time and savings deposits	2,328	3,871	2,594	5,520	—	—	(NA)	-39.9	6.0	(X)
Other short-term investments	65,044	56,359	62,518	45,816	52,888	42,688	(NA)	15.4	8.8	(X)
Securities	1,316,214	1,127,436	983,624	890,169	788,335	737,136	452,728	16.7	12.3	10.2
Governmental	268,378	262,810	239,501	224,375	209,400	187,877	147,036	2.1	7.4	5.0
Federal Government	266,422	261,564	238,412	223,561	208,807	187,363	146,430	1.9	7.3	5.1
United States Treasury	199,181	200,064	189,811	186,267	170,076	141,222	115,753	-4	7.1	4.1
Federal agency	67,241	61,500	48,602	37,294	38,731	46,142	30,677	9.3	7.8	8.5
State and local government	1,956	1,247	1,089	814	593	514	606	56.9	30.6	-3.2
Nongovernmental	1,047,836	864,626	744,123	665,795	578,935	549,259	305,692	21.2	13.8	13.2
Corporate bonds	220,730	207,079	196,646	192,872	178,958	169,883	92,168	6.6	5.4	13.0
Corporate stocks	528,580	443,768	382,692	346,542	304,098	259,891	163,356	19.1	15.3	9.7
Mortgages	13,619	24,599	17,668	17,766	19,464	25,556	28,759	-44.6	-11.8	-2.3
Foreign and international securities	149,481	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(X)	(X)	(X)
Funds held in trust	61,942	38,045	32,267	29,893	28,683	24,718	(NA)	62.8	20.2	(X)
Other nongovernmental securities	73,483	151,136	114,851	78,721	47,732	69,210	21,409	(X)	(X)	45.6
Other investments	87,929	79,067	64,891	57,418	68,846	74,773	19,775	11.2	3.3	30.5
Real property	30,879	29,118	26,954	25,022	23,640	38,471	6,292	6.0	-4.3	43.6
Miscellaneous investments	57,050	49,950	37,937	32,396	45,206	36,302	13,483	14.2	9.5	21.9
Percent of cash and investment holdings at end of the fiscal year	100.0	100.0	100.0	100.0	100.0	100.0	100.0	(X)	(X)	(X)
Cash and deposits	5.1	5.2	6.2	5.7	6.4	5.5	7.9	(X)	(X)	(X)
Cash and demand deposits .....	.5	.5	.4	.6	.7	.5	(NA)	(X)	(X)	(X)
Time and savings deposits .....	.2	.3	.2	.5	—	—	(NA)	(X)	(X)	(X)
All other short-term investments	4.4	4.4	5.6	4.6	5.8	5.0	(NA)	(X)	(X)	(X)
Securities	89.0	88.6	88.0	88.6	86.0	85.8	88.3	(X)	(X)	(X)
Governmental	18.1	20.7	21.4	22.3	22.9	21.9	28.7	(X)	(X)	(X)
Federal Government	18.0	20.6	21.3	22.3	22.8	21.8	28.6	(X)	(X)	(X)
United States Treasury	13.5	15.7	17.0	18.5	18.6	16.4	22.6	(X)	(X)	(X)
Federal agency	4.5	4.8	4.3	3.7	4.2	5.4	6.0	(X)	(X)	(X)
State and local government .....	.1	.1	.1	.1	.1	.1	.1	(X)	(X)	(X)
Nongovernmental	70.8	67.9	66.5	66.3	63.2	63.9	59.6	(X)	(X)	(X)
Corporate bonds	14.9	16.3	17.6	19.2	19.5	19.8	18.0	(X)	(X)	(X)
Corporate stocks	35.7	34.8	34.2	34.5	33.3	30.3	31.9	(X)	(X)	(X)
Mortgages .....	.9	1.9	1.6	1.8	2.1	3.0	5.6	(X)	(X)	(X)
Foreign and international securities	10.1	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(X)	(X)	(X)
Funds held in trust	4.2	3.0	2.9	3.0	3.1	2.9	(NA)	(X)	(X)	(X)
Other nongovernmental securities	5.0	11.9	10.3	7.8	5.2	8.1	4.2	(X)	(X)	(X)
Other investments	5.9	6.2	5.8	5.7	7.5	8.7	3.9	(X)	(X)	(X)
Real property	2.1	2.3	2.4	2.5	2.6	4.5	1.2	(X)	(X)	(X)
Miscellaneous investments	3.8	3.9	3.4	3.2	4.9	4.2	2.6	(X)	(X)	(X)

Table 2. National Summary of State and Local Government Employee-Retirement System Finances by Level of Government: Fiscal Year 1996-97 and Prior Fiscal Years

[Million dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

Item	1996-97			1995-96			1994-95		
	All systems	State administered systems	Locally administered systems	All systems	State administered systems	Locally administered systems	All systems	State administered systems	Locally administered systems
	1	2	3	4	5	6	7	8	9
Receipts	227,506	188,405	39,101	190,308	156,306	34,003	148,838	123,293	25,545
Employee contributions	20,919	17,425	3,495	19,370	16,407	2,963	18,600	15,722	2,878
Government contributions	44,984	36,975	8,009	41,513	32,973	8,540	41,006	31,604	9,403
From state governments	20,611	20,611	—	17,282	16,882	400	16,225	16,225	—
From local governments	24,373	16,364	8,009	24,230	16,090	8,140	24,781	15,378	9,403
Earnings on investments	161,602	134,005	27,597	129,426	106,926	22,500	89,232	75,968	13,264
Percent of receipts	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Employee contributions	9.2	9.2	8.9	10.2	10.5	8.7	12.5	12.8	11.3
Government contributions	19.8	19.6	20.5	21.8	21.1	25.1	27.5	25.6	36.8
From state governments	9.1	10.9	—	8.9	10.8	1.2	10.9	13.2	—
From local governments	10.7	8.7	20.5	12.9	10.3	23.9	16.6	12.5	36.8
Earnings on investments	71.0	71.2	70.6	68.0	68.4	66.2	60.0	61.6	51.9
Payments	76,228	58,926	17,303	70,980	55,299	15,681	63,634	49,524	14,110
Benefits	69,373	53,729	15,643	64,736	50,507	14,227	58,773	45,760	13,013
Withdrawals	3,467	2,841	626	3,343	2,645	699	2,655	2,191	463
Administration	3,388	2,355	1,033	2,901	2,147	755	2,207	1,573	634
Excess of receipts over payments during the fiscal year									
Amount	151,277	129,479	21,798	119,328	101,007	18,322	85,204	73,769	11,435
As a percent of all cash and security holdings at end of fiscal year	10.2	10.6	8.4	9.4	9.7	8.0	7.6	8.1	5.6
Amount of cash and investment holdings at end of the fiscal year	1,478,963	1,220,527	258,436	1,272,617	1,044,649	227,968	1,118,314	913,930	204,383
Cash and deposits	74,820	57,325	17,495	66,113	49,367	16,747	69,799	54,163	15,636
Cash and demand deposits	7,449	4,675	2,774	5,883	3,777	2,106	4,687	2,714	1,973
Time and savings deposits	2,328	1,006	1,322	3,871	1,555	2,316	2,594	914	1,680
Other short-term investments	65,044	51,644	13,399	56,359	44,035	12,325	62,518	50,536	11,982
Securities	1,316,214	1,089,349	226,865	1,127,436	927,183	200,253	983,624	804,715	178,909
Governmental	268,378	219,784	48,594	262,810	216,326	46,485	239,501	201,046	38,455
Federal Government	266,422	219,585	46,837	261,564	215,929	45,634	238,412	200,515	37,897
United States Treasury	199,181	164,944	34,237	200,064	167,051	33,013	189,811	160,718	29,093
Federal agency	67,241	54,641	12,600	61,500	48,879	12,621	48,602	39,797	8,804
State and local government	1,956	199	1,757	1,247	396	851	1,089	531	558
Nongovernmental	1,047,836	869,565	178,271	864,626	710,858	153,768	744,123	603,669	140,454
Corporate bonds	220,730	185,259	35,471	207,079	175,831	31,248	196,646	164,325	32,321
Corporate stocks	528,580	424,794	103,786	443,768	350,141	93,627	382,692	300,548	82,144
Mortgages	13,619	12,161	1,459	24,599	23,576	1,023	17,668	16,665	1,003
Foreign and international securities	149,481	130,681	18,799	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Funds held in trust	61,942	57,797	4,145	38,045	34,210	3,835	32,267	28,458	3,809
Other nongovernmental securities	73,483	58,872	14,610	151,136	127,100	24,035	114,851	93,674	21,177
Other investments	87,929	73,852	14,076	79,068	68,099	10,968	64,891	55,052	9,839
Real property	30,879	28,538	2,341	29,118	26,783	2,334	26,954	24,511	2,443
Miscellaneous investments	57,050	45,314	11,735	49,950	41,316	8,634	37,937	30,541	7,396
Percent of cash and investment holdings at end of the fiscal year	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Cash and deposits	5.1	4.7	6.8	5.2	4.7	7.3	6.2	5.9	7.7
Cash and demand deposits .....	.5	.4	1.1	.5	.4	.9	.4	.3	1.0
Time and savings deposits .....	.2	.1	.5	.3	.1	1.0	.2	.1	.8
All other short-term investments	4.4	4.2	5.2	4.4	4.2	5.4	5.6	5.5	5.9
Securities	89.0	89.4	87.4	88.6	88.8	87.8	88.0	88.0	87.5
Governmental	18.1	18.2	18.9	20.7	20.7	20.4	21.4	22.0	18.8
Federal Government	18.0	18.0	18.2	20.6	20.7	20.0	21.3	21.9	18.5
United States Treasury	13.5	13.5	13.3	15.7	16.0	14.5	17.0	17.6	14.2
Federal agency	4.5	4.5	4.9	4.8	4.7	5.5	4.3	4.4	4.3
State and local government .....	.1	.2	.7	.1	—	.4	.1	.1	.3
Nongovernmental	70.8	71.2	68.5	67.9	68.0	67.5	66.5	66.1	68.7
Corporate bonds	14.9	15.2	12.8	16.3	16.8	13.7	17.6	18.0	15.8
Corporate stocks	35.7	35.0	39.5	34.8	33.5	41.1	34.2	32.9	40.2
Mortgages .....	.9	1.0	.9	1.9	2.3	.4	1.6	1.8	.5
Foreign and international securities	10.1	10.7	7.1	(X)	(X)	(X)	(X)	(X)	(X)
Funds held in trust	4.2	4.7	2.9	3.0	3.3	1.7	2.9	3.1	1.9
Other nongovernmental securities	5.0	4.6	5.2	11.9	12.2	10.5	10.3	10.2	10.4
Other investments	5.9	5.9	5.5	6.2	6.5	4.8	5.8	6.0	4.8
Real property	2.1	2.3	1.1	2.3	2.6	1.0	2.4	2.7	1.2
Miscellaneous investments	3.8	3.6	4.4	3.9	4.0	3.8	3.4	3.3	3.6

Table 3. Revenues and Expenditures of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[Thousand dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Receipts					Percent of receipts		
	Total	Employee contributions	Government contributions			Earnings on investments	Total	Employee contributions
			Total	From state governments	From local governments			
	1	2	3	4	5	6	7	8
Nevada - State	1,309,102	38,199	476,449	119,411	357,038	794,454	100.0	2.9
New Hampshire	476,032	74,180	55,850	35,439	20,411	346,002	100.0	15.6
State	474,452	73,669	55,339	35,439	19,900	345,444	100.0	15.5
Local	1,580	511	511	—	511	558	100.0	32.3
New Jersey	9,141,305	901,129	3,343,456	3,055,466	287,990	4,896,720	100.0	9.9
State	9,128,063	898,309	3,342,264	3,055,466	286,798	4,887,490	100.0	9.8
Local	13,242	2,820	1,192	—	1,192	9,230	100.0	21.3
New Mexico - State	1,211,157	227,716	296,774	150,778	145,996	686,667	100.0	18.8
New York	21,605,084	1,416,510	3,172,803	561,409	2,611,394	17,015,771	100.0	6.6
State	13,686,386	488,920	1,651,404	561,409	1,089,995	11,546,062	100.0	3.6
Local	7,918,698	927,590	1,521,399	—	1,521,399	5,469,709	100.0	11.7
North Carolina	4,057,955	609,250	753,320	602,183	151,137	2,695,385	100.0	15.0
State	4,027,003	604,774	749,078	602,127	146,951	2,673,151	100.0	15.0
Local	30,952	4,476	4,242	56	4,186	22,234	100.0	14.5
North Dakota	225,602	35,892	38,780	11,215	27,565	150,930	100.0	15.9
State	211,341	33,742	34,757	10,952	23,805	142,842	100.0	16.0
Local	14,261	2,150	4,023	263	3,760	8,088	100.0	15.1
Ohio	11,341,188	1,685,992	2,277,268	834,224	1,443,044	7,377,928	100.0	14.9
State	11,103,058	1,673,387	2,245,481	834,224	1,411,257	7,184,190	100.0	15.1
Local	238,130	12,605	31,787	—	31,787	193,738	100.0	5.3
Oklahoma	2,335,240	237,364	493,677	359,359	134,318	1,604,199	100.0	10.2
State	2,274,436	230,543	480,823	359,359	121,464	1,563,070	100.0	10.1
Local	60,804	6,821	12,854	—	12,854	41,129	100.0	11.2
Oregon	2,482,713	303,779	481,819	135,072	346,747	1,697,115	100.0	12.2
State	2,433,764	303,724	434,038	135,072	298,966	1,696,002	100.0	12.5
Local	48,949	55	47,781	—	47,781	1,113	100.0	.1
Pennsylvania	10,821,406	865,800	1,652,504	443,520	1,208,984	8,303,102	100.0	8.0
State	9,378,707	685,103	1,190,178	393,613	796,565	7,503,426	100.0	7.3
Local	1,442,699	180,697	462,326	49,907	412,419	799,676	100.0	12.5
Rhode Island	596,762	143,426	209,525	160,800	48,725	243,811	100.0	24.0
State	494,735	133,500	166,680	160,800	5,880	194,555	100.0	27.0
Local	102,027	9,926	42,845	—	42,845	49,256	100.0	9.7
South Carolina	2,130,685	347,267	437,267	183,400	253,867	1,346,151	100.0	16.3
State	2,125,834	346,895	436,352	183,296	253,056	1,342,587	100.0	16.3
Local	4,851	372	915	104	811	3,564	100.0	7.7
South Dakota	401,590	52,390	52,441	16,763	35,678	296,759	100.0	13.0
State	388,058	50,525	47,664	16,744	30,920	289,869	100.0	13.0
Local	13,532	1,865	4,777	19	4,758	6,890	100.0	13.8
Tennessee	2,937,332	176,180	495,267	290,923	204,344	2,265,885	100.0	6.0
State	2,168,492	143,656	337,585	278,417	59,168	1,687,251	100.0	6.6
Local	768,840	32,524	157,682	12,506	145,176	578,634	100.0	4.2
Texas	19,534,936	1,698,569	1,855,801	1,131,796	724,005	15,980,566	100.0	8.7
State	18,025,532	1,568,294	1,597,543	1,131,796	465,747	14,859,695	100.0	8.7
Local	1,509,404	130,275	258,258	—	258,258	1,120,871	100.0	8.6
Utah - State	1,453,960	27,790	308,611	102,445	206,166	1,117,559	100.0	1.9
Vermont	257,918	24,537	46,412	42,154	4,258	186,969	100.0	9.5
State	247,358	24,058	45,180	42,154	3,026	178,120	100.0	9.7
Local	10,560	479	1,232	—	1,232	8,849	100.0	4.5
Virginia	6,920,739	106,129	1,027,691	362,344	665,347	5,786,919	100.0	1.5
State	5,953,176	58,164	855,125	361,462	493,663	5,039,887	100.0	1.0
Local	967,563	47,965	172,566	882	171,684	747,032	100.0	5.0
Washington	6,900,503	569,077	954,418	627,148	327,270	5,377,008	100.0	8.2
State	6,614,332	528,335	879,510	623,064	256,446	5,206,487	100.0	8.0
Local	286,171	40,742	74,908	4,084	70,824	170,521	100.0	14.2
West Virginia	684,959	110,616	306,958	66,969	239,989	267,385	100.0	16.1
State	658,822	107,257	292,875	60,578	232,297	258,690	100.0	16.3
Local	26,137	3,359	14,083	6,391	7,692	8,695	100.0	12.9
Wisconsin	6,993,083	50,932	973,926	250,914	723,012	5,968,225	100.0	.7
State	6,474,758	22,396	937,706	250,914	686,792	5,514,656	100.0	.3
Local	518,325	28,536	36,220	—	36,220	453,569	100.0	5.5
Wyoming	372,907	46,102	58,156	9,217	48,939	268,649	100.0	12.4
State	365,375	45,379	56,533	8,647	47,886	263,463	100.0	12.4
Local	7,532	723	1,623	570	1,053	5,186	100.0	9.6

Table 3. Revenues and Expenditures of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[Thousand dollars. For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Percent of receipts—Con.				Payments				
	Government contributions			Earnings on investments	Total	Benefits	Withdrawals	Administration	
	Total	From state governments	From local governments						
	9	10	11	12	13	14	15	16	
Nevada - State	36.4	9.1	27.3	60.7	320,015	300,322	8,867	10,826	
New Hampshire	11.7	7.4	4.3	72.7	197,317	127,565	15,603	54,149	
State	11.7	7.5	4.2	72.8	196,183	126,512	15,603	54,068	
Local	32.3	—	32.3	35.3	1,134	1,053	—	81	
New Jersey	36.6	33.4	3.2	53.6	2,686,490	2,557,009	101,987	27,494	
State	36.6	33.5	3.1	53.5	2,675,133	2,547,020	101,272	26,841	
Local	9.0	—	9.0	69.7	11,357	9,989	715	653	
New Mexico - State	24.5	12.4	12.1	56.7	478,141	417,053	46,171	14,917	
New York	14.7	2.6	12.1	78.8	10,211,743	9,850,807	212,384	148,552	
State	12.1	4.1	8.0	84.4	5,272,662	5,063,952	100,819	107,891	
Local	19.2	—	19.2	69.1	4,939,081	4,786,855	111,565	40,661	
North Carolina	18.6	14.8	3.7	66.4	1,408,882	1,293,839	107,182	7,861	
State	18.6	15.0	3.6	66.4	1,395,725	1,282,448	106,779	6,498	
Local	13.7	.2	13.5	71.8	13,157	11,391	403	1,363	
North Dakota	17.3	5.0	12.3	66.9	88,917	68,622	6,269	14,026	
State	16.4	5.2	11.3	67.6	82,857	63,053	6,111	13,693	
Local	28.2	1.8	26.4	56.7	6,060	5,569	158	333	
Ohio	20.1	7.4	12.7	65.1	4,090,476	3,816,211	164,853	109,412	
State	20.2	7.5	12.7	64.7	4,025,753	3,760,662	162,109	102,982	
Local	13.3	—	13.3	81.4	64,723	55,549	2,744	6,430	
Oklahoma	21.1	15.4	5.8	68.7	837,634	740,462	44,754	52,418	
State	21.1	15.8	5.3	68.7	814,411	722,885	41,345	50,181	
Local	21.1	—	21.1	67.6	23,223	17,577	3,409	2,237	
Oregon	19.4	5.4	14.0	68.4	1,144,229	901,870	52,623	189,736	
State	17.8	5.5	12.3	69.7	1,097,653	856,508	52,542	188,603	
Local	97.6	—	97.6	2.3	46,576	45,362	81	1,133	
Pennsylvania	15.3	4.1	11.2	76.7	3,521,636	3,305,848	64,357	151,431	
State	12.7	4.2	8.5	80.0	2,805,646	2,658,769	30,285	116,592	
Local	32.0	3.5	28.6	55.4	715,990	647,079	34,072	34,839	
Rhode Island	35.1	26.9	8.2	40.9	326,855	325,578	—	1,277	
State	33.7	32.5	1.2	39.3	264,000	264,000	—	—	
Local	42.0	—	42.0	48.3	62,855	61,578	—	1,277	
South Carolina	20.5	8.6	11.9	63.2	755,198	684,036	60,043	11,119	
State	20.5	8.6	11.9	63.2	752,515	681,480	60,010	11,025	
Local	18.9	2.1	16.7	73.5	2,683	2,556	33	94	
South Dakota	13.1	4.2	8.9	73.9	115,774	96,560	10,472	8,742	
State	12.3	4.3	8.0	74.7	109,291	90,724	10,386	8,181	
Local	35.3	.1	35.2	50.9	6,483	5,836	86	561	
Tennessee	16.9	9.9	7.0	77.1	810,902	756,409	28,222	26,271	
State	15.6	12.8	2.7	77.8	549,029	521,339	23,833	3,857	
Local	20.5	1.6	18.9	75.3	261,873	235,070	4,389	22,414	
Texas	9.5	5.8	3.7	81.8	3,942,775	3,463,823	372,243	106,709	
State	8.9	6.3	2.6	82.4	3,478,348	3,075,653	351,910	50,785	
Local	17.1	—	17.1	74.3	464,427	388,170	20,333	55,924	
Utah - State	21.2	7.0	14.2	76.9	288,069	269,617	10,587	7,865	
Vermont	18.0	16.3	1.7	72.5	80,809	63,027	1,648	16,134	
State	18.3	17.0	1.2	72.0	77,889	60,667	1,596	15,626	
Local	11.7	—	11.7	83.8	2,920	2,360	52	508	
Virginia	14.8	5.2	9.6	83.6	1,407,103	1,170,066	89,243	147,794	
State	14.4	6.1	8.3	84.7	1,127,983	928,861	77,349	121,773	
Local	17.8	.1	17.7	77.2	279,120	241,205	11,894	26,021	
Washington	13.8	9.1	4.7	77.9	1,331,822	1,209,078	72,385	50,359	
State	13.3	9.4	3.9	78.7	1,211,012	1,114,296	66,726	29,990	
Local	26.2	1.4	24.7	59.6	120,810	94,782	5,659	20,369	
West Virginia	44.8	9.8	35.0	39.0	327,143	310,911	12,483	3,749	
State	44.5	9.2	35.3	39.3	306,532	291,299	12,236	2,997	
Local	53.9	24.5	29.4	33.3	20,611	19,612	247	752	
Wisconsin	13.9	3.6	10.3	85.3	1,570,518	1,519,931	36,999	13,588	
State	14.5	3.9	10.6	85.2	1,354,942	1,309,076	36,883	8,983	
Local	7.0	—	7.0	87.5	215,576	210,855	116	4,605	
Wyoming	15.6	2.5	13.1	72.0	124,697	107,217	10,243	7,237	
State	15.5	2.4	13.1	72.1	122,255	105,023	10,087	7,145	
Local	21.5	7.6	14.0	68.9	2,442	2,194	156	92	

Table 5. Percent Distribution of Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Cash and deposits				Securities					
	Total	Total	Cash and demand deposits	Time, savings deposits, and nonfederal short-term investments	Total	Governmental				State and local government
						Total	Total	United States Treasury	Federal agency	
1	2	3	4	5	6	7	8	9	10	
Nevada - State	100.0	3.5	—	3.5	84.5	29.7	29.7	22.0	7.7	—
New Hampshire	100.0	20.7	5.4	15.2	62.7	7.0	7.0	5.6	1.3	—
State	100.0	20.7	5.4	15.3	62.7	6.8	6.8	5.5	1.3	—
Local	100.0	8.7	—	6.8	91.3	57.2	57.2	57.2	—	—
New Jersey	100.0	—	—	—	98.2	3.7	3.7	—	3.7	—
State	100.0	—	—	—	98.2	3.7	3.7	—	3.7	—
Local	100.0	7.6	.3	7.3	89.9	17.1	17.1	15.1	2.0	—
New Mexico - State	100.0	5.4	4.9	.4	94.6	36.9	36.9	17.7	19.2	—
New York	100.0	4.2	—	4.2	91.1	22.0	22.0	18.1	3.9	—
State	100.0	2.4	—	2.4	90.1	22.0	22.0	21.0	1.1	—
Local	100.0	7.4	.2	7.2	92.6	22.0	22.0	13.0	9.0	—
North Carolina	100.0	32.0	.2	31.8	66.4	.1	.1	—	—	—
State	100.0	32.1	.1	32.0	66.3	—	—	—	—	—
Local	100.0	6.5	6.2	.3	93.4	11.8	11.8	8.3	3.5	—
North Dakota	100.0	2.8	.9	1.9	96.1	6.9	6.9	5.9	1.0	—
State	100.0	1.5	.3	1.2	97.3	5.6	5.6	4.5	1.1	—
Local	100.0	21.6	9.7	11.9	77.2	27.1	27.1	27.1	—	—
Ohio	100.0	4.3	.2	4.1	87.7	29.3	29.3	25.4	3.8	—
State	100.0	4.2	.1	4.1	87.6	29.4	29.4	25.7	3.8	—
Local	100.0	8.8	3.8	5.0	91.0	21.0	21.0	14.0	7.0	—
Oklahoma	100.0	3.6	.3	3.3	95.8	21.1	20.2	16.5	3.7	.9
State	100.0	3.6	.2	3.3	95.8	21.2	20.3	16.6	3.7	.9
Local	100.0	4.8	2.1	2.7	95.0	17.7	16.5	12.5	4.0	1.2
Oregon	100.0	5.8	1.6	4.2	70.0	17.5	17.5	10.5	7.1	—
State	100.0	5.6	1.5	4.2	70.1	17.5	17.5	10.5	7.1	—
Local	100.0	100.0	100.0	—	—	—	—	—	—	—
Pennsylvania	100.0	2.3	.3	1.9	91.4	13.2	13.2	10.1	3.1	—
State	100.0	1.6	—	1.6	91.5	12.2	12.2	9.3	2.9	—
Local	100.0	8.5	3.2	4.3	89.7	21.9	21.9	17.0	4.9	.1
Rhode Island	100.0	.5	.3	.1	97.7	29.5	29.5	1.1	28.5	—
State	100.0	.2	.2	—	98.1	30.5	30.5	—	30.5	—
Local	100.0	4.9	1.0	1.4	92.9	15.9	15.9	15.7	.1	—
South Carolina	100.0	3.7	—	3.7	96.3	41.1	41.1	21.5	19.6	—
State	100.0	3.8	—	3.7	96.2	41.1	41.1	21.5	19.6	—
Local	100.0	1.4	—	1.4	98.6	43.9	43.9	23.9	20.0	—
South Dakota	100.0	10.4	—	10.4	81.3	11.2	11.1	8.1	3.0	.1
State	100.0	10.8	—	10.8	80.9	11.3	11.3	8.2	3.1	—
Local	100.0	2.4	.4	1.1	92.7	8.5	4.9	4.9	—	3.6
Tennessee	100.0	5.2	.4	4.9	93.0	27.3	27.2	16.8	10.4	.1
State	100.0	4.9	.1	4.8	95.1	29.8	29.8	17.9	11.9	—
Local	100.0	6.6	1.2	5.4	84.4	17.2	16.7	12.1	4.6	.5
Texas	100.0	3.3	.9	2.4	95.8	21.7	21.6	11.4	10.2	.1
State	100.0	3.1	.9	2.2	96.5	22.6	22.6	11.5	11.1	—
Local	100.0	4.8	.6	4.2	89.5	13.6	12.8	10.4	2.3	.8
Utah - State	100.0	3.0	—	3.0	84.4	11.0	11.0	6.4	4.6	—
Vermont	100.0	2.5	.2	2.3	89.5	.9	.9	.9	—	—
State	100.0	2.5	.2	2.4	89.3	—	—	—	—	—
Local	100.0	.9	—	.9	96.9	25.3	25.3	25.3	—	—
Virginia	100.0	1.7	.5	1.2	92.0	10.5	10.5	9.9	.6	—
State	100.0	.5	.1	.4	92.1	10.1	10.1	10.1	—	—
Local	100.0	7.7	2.5	5.1	91.6	12.5	12.4	9.2	3.3	.1
Washington	100.0	2.3	.1	2.2	81.7	27.7	27.7	27.5	.2	—
State	100.0	2.0	.1	1.9	81.3	28.4	28.4	28.4	—	—
Local	100.0	8.3	.8	7.4	88.9	14.1	14.1	10.8	3.3	—
West Virginia	100.0	6.4	.3	6.0	93.5	87.5	87.5	73.3	14.2	—
State	100.0	6.2	.2	6.0	93.8	89.1	89.1	75.7	13.4	—
Local	100.0	10.7	1.4	5.2	86.1	53.7	53.7	21.4	32.3	—
Wisconsin	100.0	4.0	—	3.4	91.0	17.0	17.0	14.2	2.8	—
State	100.0	3.7	—	3.7	90.8	17.0	17.0	13.9	3.1	—
Local	100.0	6.9	—	.9	92.4	17.6	17.6	17.3	.3	—
Wyoming	100.0	5.8	.1	5.7	94.2	39.2	39.2	22.9	16.3	—
State	100.0	5.9	.1	5.8	94.1	39.3	39.3	22.7	16.5	—
Local	100.0	1.7	1.2	—	98.3	37.2	37.2	32.9	4.3	—

Table 5. Percent Distribution of Cash and Investment Holdings of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and level of government	Securities—Con.							Other investments		
	Nongovernmental							Total	Real property	Miscellaneous investments
	Total	Corporate bonds	Corporate stocks	Mortgages	Foreign and international securities	Funds held in trust	Other			
	11	12	13	14	15	16	17				18	19	20
Nevada - State	54.9	17.5	15.7	—	16.6	—	5.0	12.0	—	11.9
New Hampshire	55.8	16.0	39.5	—	.3	—	—	16.6	.2	16.4
State	55.9	16.0	39.6	—	.3	—	—	16.7	.2	16.5
Local	34.0	19.3	1.5	—	—	—	13.3	—	—	—
New Jersey	94.5	29.6	36.4	—	17.4	—	11.1	1.8	—	1.8
State	94.6	29.6	36.4	—	17.4	—	11.1	1.8	—	1.8
Local	72.8	21.0	38.4	—	—	1.6	11.9	2.5	—	2.5
New Mexico - State	57.7	17.7	28.7	—	6.6	4.6	—	.1	.1	—
New York	69.0	13.0	42.5	2.4	8.7	.2	2.1	4.7	2.0	2.7
State	68.1	13.3	39.6	3.7	11.3	—	.2	7.4	3.2	4.3
Local	70.6	12.6	47.7	—	4.1	.6	5.6	—	—	—
North Carolina	66.4	.1	.3	—	.1	65.9	—	1.6	—	1.6
State	66.3	—	—	—	—	66.3	—	1.6	—	1.6
Local	81.5	12.3	50.1	—	11.0	1.4	6.7	.1	.1	.1
North Dakota	89.2	12.9	21.6	—	13.7	40.5	.5	1.2	—	1.2
State	91.7	13.1	22.8	—	14.6	41.0	.3	1.2	—	1.2
Local	50.1	10.3	3.9	—	—	33.3	2.7	1.2	—	1.2
Ohio	58.4	14.4	32.1	.3	11.5	.1	.1	8.0	3.3	4.6
State	58.2	14.6	31.5	.3	11.7	.1	.1	8.1	3.4	4.7
Local	69.9	1.8	65.2	1.2	—	—	1.8	.3	—	.3
Oklahoma	74.7	11.4	50.8	.1	8.1	—	4.3	.6	—	.6
State	74.6	10.9	51.6	—	8.3	—	3.8	.6	—	.6
Local	77.3	21.3	36.3	1.6	3.7	—	14.4	.2	—	.2
Oregon	52.4	10.8	9.5	.3	31.8	—	—	24.3	7.3	16.9
State	52.5	10.9	9.5	.3	31.8	—	—	24.3	7.3	17.0
Local	—	—	—	—	—	—	—	—	—	—
Pennsylvania	78.1	8.6	47.8	.9	18.7	1.5	.6	6.3	2.6	3.7
State	79.3	8.0	48.3	.9	20.8	1.3	—	6.9	2.9	4.0
Local	67.8	13.6	44.0	1.1	.6	2.6	5.9	1.8	—	1.8
Rhode Island	68.2	2.6	62.7	—	.2	1.3	1.3	1.7	—	1.7
State	67.6	2.1	64.4	—	—	—	1.1	1.7	—	1.7
Local	77.1	10.4	40.0	—	3.5	18.9	4.2	2.2	—	2.2
South Carolina	55.2	55.1	.1	—	—	—	—	—	—	—
State	55.2	—	—	—	—	—	—	—	—	—
Local	54.8	23.7	31.1	—	—	—	—	—	—	—
South Dakota	70.1	11.0	40.9	—	15.7	—	2.5	8.2	—	8.2
State	69.5	11.2	41.9	—	16.4	—	—	8.4	—	8.4
Local	84.1	5.0	18.0	—	—	—	61.2	5.0	—	5.0
Tennessee	65.7	16.8	33.1	.1	15.1	—	.5	1.8	—	1.8
State	65.3	18.4	30.1	—	16.8	—	—	—	—	—
Local	67.2	10.5	45.5	.6	8.2	.1	2.3	9.0	—	9.0
Texas	74.1	17.7	45.8	1.0	9.0	.2	.5	.9	.5	.4
State	73.9	18.0	46.5	1.1	8.4	—	—	.4	.4	—
Local	75.8	15.0	39.0	.2	15.2	2.1	4.4	5.8	1.9	3.8
Utah - State	73.4	13.5	33.9	—	23.8	—	2.2	12.6	8.9	3.8
Vermont	88.6	22.6	65.4	.1	.6	—	.1	8.0	.1	7.9
State	89.3	22.8	66.4	.1	—	—	—	8.2	.1	8.1
Local	71.6	16.3	38.5	.3	15.1	—	1.4	2.2	—	2.2
Virginia	81.5	13.1	34.5	.3	1.0	26.4	6.3	6.3	—	6.2
State	82.0	12.1	32.0	.1	—	31.7	6.0	7.4	—	7.4
Local	79.1	17.6	46.6	.9	5.7	.3	8.0	0.7	.3	.4
Washington	54.0	10.7	6.4	3.9	.1	14.1	18.8	16.0	5.6	10.4
State	52.9	10.7	5.1	3.7	—	14.8	18.7	16.7	5.8	10.8
Local	74.8	10.5	31.7	7.7	2.8	—	22.0	2.8	—	2.8
West Virginia	5.9	4.5	.2	.3	—	1.0	—	.1	—	.1
State	4.7	4.4	—	.3	—	—	—	—	—	—
Local	32.4	6.1	4.2	—	—	21.9	.1	3.2	—	3.2
Wisconsin	73.9	7.8	55.9	.4	.3	3.0	6.5	5.1	1.0	4.1
State	73.8	6.6	60.0	.4	—	—	6.8	5.5	1.1	4.5
Local	74.8	19.8	16.3	—	3.3	32.0	3.5	.7	—	.7
Wyoming	55.0	22.6	32.0	—	—	.1	.3	—	—	—
State	54.9	22.3	32.2	—	—	—	.3	—	—	—
Local	61.1	38.5	18.4	—	—	4.2	—	—	—	—

Table 6. Number and Membership of State and Local Government Employee-Retirement Systems by Membership-Size Group and State: Fiscal Year 1996-97

[For meaning of abbreviations and symbols, see introductory text]

State and type of government	All systems				Number of systems with a membership of--					
	Number of systems	Membership			25,000 or more	10,000 to 24,999	5,000 to 9,999	1,000 to 4,999	500 to 999	Less than 500
		Total	Active members	Inactive members						
	1	2	3	4	5	6	7	8	9	10
United States	2,276	15,193,756	12,816,685	2,377,071	96	33	59	185	124	1,779
State administered systems	212	13,502,159	11,210,405	2,291,754	87	15	16	25	11	58
Locally administered systems	2,064	1,691,597	1,606,280	85,317	9	18	43	160	113	1,721
Counties	150	480,719	447,773	32,946	2	6	18	57	20	47
Municipalities	1,677	1,043,902	1,004,564	39,338	6	11	17	86	73	1,484
Townships	159	30,380	28,086	2,294	—	—	—	4	17	138
Special districts	62	58,038	54,305	3,733	—	1	2	11	2	46
School districts	16	78,558	71,552	7,006	1	—	6	2	1	6
Alabama	15	232,839	210,412	22,427	2	—	—	6	1	6
Alaska	4	53,525	45,579	7,946	1	1	—	1	—	1
Arizona	7	203,959	203,484	475	1	1	2	2	1	—
Arkansas	41	183,620	105,681	77,939	2	—	—	1	—	38
California	66	1,585,452	1,368,736	216,716	5	6	6	22	4	23
Colorado	116	240,921	174,817	66,104	1	1	1	5	2	106
Connecticut	66	132,597	122,890	9,707	2	—	1	4	11	48
Delaware	6	38,281	37,740	541	1	—	—	1	—	4
District of Columbia	3	13,321	13,321	—	—	—	2	—	—	1
Florida	170	675,753	638,072	37,681	1	—	1	13	9	146
Georgia	33	465,532	338,090	127,442	3	—	5	6	4	15
Hawaii	1	59,500	57,044	2,456	1	—	—	—	—	—
Idaho	4	65,092	57,295	7,797	1	—	—	—	—	3
Illinois	377	717,726	590,857	126,869	7	2	2	2	2	362
Indiana	85	290,283	239,790	50,493	2	—	1	2	1	79
Iowa	14	237,600	153,563	84,037	1	—	—	1	2	10
Kansas	11	162,871	144,755	18,116	1	—	—	1	2	7
Kentucky	19	217,078	177,264	39,814	3	—	—	1	—	15
Louisiana	40	262,456	226,357	36,099	2	3	2	7	5	21
Maine	1	98,860	47,494	51,366	1	—	—	—	—	—
Maryland	11	236,237	202,635	33,602	1	2	1	6	1	1
Massachusetts	107	385,566	288,708	96,858	2	1	5	29	32	38
Michigan	142	480,005	456,930	23,075	3	1	2	10	16	110
Minnesota	199	341,493	281,123	60,370	3	1	3	3	2	187
Mississippi	4	238,408	146,825	91,583	1	—	—	—	1	2
Missouri	42	264,419	239,127	25,292	4	1	4	6	2	25
Montana	12	69,043	50,833	18,210	2	—	—	1	2	7
Nebraska	19	81,243	65,952	15,291	1	1	2	4	1	10
Nevada	2	74,750	70,789	3,961	1	—	—	—	—	1
New Hampshire	2	44,923	41,253	3,670	1	—	—	—	—	1
New Jersey	11	436,827	401,893	34,934	3	—	—	1	2	5
New Mexico	5	122,123	107,682	14,441	2	—	1	—	—	2
New York	23	1,144,763	1,067,339	77,424	5	2	—	—	—	16
North Carolina	10	450,752	404,261	46,491	3	1	—	—	1	5
North Dakota	13	30,950	27,487	3,463	—	2	—	—	—	11
Ohio	6	904,725	674,816	229,909	4	—	1	1	—	—
Oklahoma	13	151,654	144,869	6,785	2	—	1	5	—	5
Oregon	2	186,565	150,614	35,951	1	—	—	1	—	—
Pennsylvania	371	482,511	431,530	50,981	3	—	2	20	10	336
Rhode Island	11	90,120	36,962	53,158	1	—	—	1	1	8
South Carolina	8	340,865	211,150	129,715	2	1	—	—	—	5
South Dakota	7	40,683	33,506	7,177	1	—	—	—	1	5
Tennessee	16	225,602	213,461	12,141	1	1	1	5	2	6
Texas	53	1,201,123	1,049,057	152,066	4	1	6	6	3	33
Utah	5	97,969	85,637	12,332	1	—	1	1	—	2
Vermont	5	25,085	21,873	3,212	—	1	1	1	1	1
Virginia	14	331,080	326,215	4,865	1	2	3	5	2	1
Washington	33	285,995	269,984	16,011	2	—	1	3	—	26
West Virginia	40	101,010	68,701	32,309	1	—	—	—	—	39
Wisconsin	3	352,025	258,299	93,726	1	1	1	—	—	—
Wyoming	8	37,976	33,953	4,023	1	—	—	1	—	6

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Table 7. Beneficiaries and Monthly Payments of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

	Beneficiaries retired on account of disabilities			Survivors of deceased former members		
	Number	Monthly payment total (dollars)	Average monthly payment (dollars)	Number	Monthly payment total (dollars)	Average monthly payment (dollars)
	9	10	11	12	13	14
United States	345,891	376,640,979	1,089	456,024	288,644,573	633
State	241,303	220,712,545	915	350,063	203,799,009	582
Local	104,588	155,928,434	1,491	105,961	84,845,564	801
Alabama	4,848	3,557,350	734	5,357	2,818,146	526
State	4,274	2,996,660	701	4,704	2,488,100	529
Local	574	560,690	977	653	330,046	505
Alaska	157	471,000	3,000	37	55,500	1,500
State	—	—	—	—	—	—
Local	157	471,000	3,000	37	55,500	1,500
Arizona	2,942	3,978,694	1,352	1,829	2,486,440	1,359
State	2,718	3,817,118	1,404	864	1,759,723	2,037
Local	224	161,576	721	965	726,717	753
Arkansas	2,482	1,685,087	679	1,559	808,902	519
State	2,356	1,565,922	665	1,301	676,678	520
Local	126	119,165	946	258	132,224	512
California	77,815	98,468,291	1,265	79,897	29,892,897	374
State	53,359	54,268,875	1,017	60,912	8,152,174	134
Local	24,456	44,199,416	1,807	18,985	21,740,723	1,145
Colorado	7,783	8,816,180	1,133	2,809	7,631,259	2,717
State	7,164	8,371,736	1,169	1,934	7,187,000	3,716
Local	619	444,444	718	875	444,259	508
Connecticut	3,917	4,386,717	1,120	5,346	3,915,040	732
State	2,821	3,288,031	1,166	3,439	2,410,679	701
Local	1,096	1,098,686	1,002	1,907	1,504,361	789
Delaware	1,873	1,122,503	599	2,764	1,248,965	452
State	1,707	1,004,627	589	2,427	1,084,806	447
Local	166	117,876	710	337	164,159	487
District of Columbia	—	—	—	—	—	—
Florida	11,068	7,866,065	711	17,179	11,600,569	675
State	8,623	4,900,021	568	13,403	8,806,167	657
Local	2,445	2,966,044	1,213	3,776	2,794,402	740
Georgia	5,796	5,222,496	901	8,589	5,808,808	676
State	5,250	4,817,202	918	7,815	5,373,421	688
Local	546	405,294	742	774	435,387	563
Hawaii - State	1,066	884,959	830	1,024	128,168	125
Idaho	398	240,782	605	490	301,282	615
State	393	234,952	598	480	287,193	598
Local	5	5,830	1,166	10	14,089	1,409
Illinois	9,589	11,381,902	1,187	48,915	23,740,238	485
State	5,609	4,834,305	862	30,406	12,631,687	415
Local	3,980	6,547,597	1,645	18,509	11,108,551	600
Indiana	3,631	1,278,656	352	1,880	1,567,630	834
State	3,305	1,089,755	330	432	862,255	1,996
Local	326	188,901	579	1,448	705,375	487
Iowa	935	1,485,218	1,588	917	615,819	672
State	932	1,482,290	1,590	887	596,273	672
Local	3	2,928	976	30	19,546	652
Kansas	676	770,470	1,140	4,372	2,140,109	490
State	567	623,598	1,100	3,935	1,866,591	474
Local	109	146,872	1,347	437	273,518	626
Kentucky	1,728	2,354,837	1,363	1,279	993,211	777
State	1,397	1,845,759	1,321	982	808,290	823
Local	331	509,078	1,538	297	184,921	623
Louisiana	7,152	5,092,328	712	13,185	8,252,938	626
State	6,160	4,494,226	730	11,858	7,317,720	617
Local	992	598,102	603	1,327	935,218	705
Maine - State	1,645	2,003,328	1,218	3,894	2,203,132	566
Maryland	9,683	9,218,940	952	7,707	4,642,828	602
State	7,578	6,636,215	876	5,250	2,947,567	561
Local	2,105	2,582,725	1,227	2,457	1,695,261	690
Massachusetts	14,628	18,381,805	1,257	17,939	10,325,376	576
State	3,262	4,122,708	1,264	6,546	3,377,857	516
Local	11,366	14,259,097	1,255	11,393	6,947,519	610
Michigan	11,743	8,619,980	734	23,670	20,606,545	871
State	8,314	7,553,396	909	16,613	15,071,092	907
Local	3,429	1,066,584	311	7,057	5,535,453	784
Minnesota	3,134	3,094,644	987	7,830	6,191,549	791
State	2,818	2,672,632	948	5,863	4,145,784	707
Local	316	422,012	1,335	1,967	2,045,765	1,040
Mississippi	3,250	1,704,350	524	6,390	2,447,027	383
State	3,222	1,686,312	523	6,317	2,400,000	380
Local	28	18,038	1	73	47,027	3
Missouri	3,267	2,870,614	879	9,865	4,643,362	471
State	1,855	1,162,011	626	7,241	3,422,802	473
Local	1,412	1,708,603	1,210	2,624	1,220,560	465
Montana	644	372,352	578	754	448,163	594
State	639	369,851	579	752	447,226	595
Local	5	2,501	500	2	937	469
Nebraska	669	588,494	880	940	856,675	911
State	261	168,947	647	146	141,820	971
Local	408	419,547	1,028	794	714,855	900

Table 7. Beneficiaries and Monthly Payments of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and type of government	Number of systems	Total membership	Total beneficiaries receiving periodic benefit payments			Beneficiaries retired on account of age or length of service		
			Number	Monthly payment total (dollars)	Average monthly payment (dollars)	Number	Monthly payment total (dollars)	Average monthly payment (dollars)
			3	4	5	6	7	8
Nevada - State	2	74,750	18,835	26,183,823	1,390	15,134	22,976,805	1,518
New Hampshire	2	44,923	13,149	10,074,638	766	11,316	8,676,793	767
State	1	44,720	13,096	9,987,009	763	11,263	8,589,164	763
Local	1	203	53	87,629	1,653	53	87,629	1,653
New Jersey	11	436,827	160,223	198,156,771	1,237	144,865	178,475,799	1,232
State	7	435,281	159,576	197,499,680	1,238	144,544	178,028,716	1,232
Local	4	1,546	647	657,091	1,016	321	447,083	1,393
New Mexico - State	5	122,123	32,973	36,013,639	1,092	28,249	32,527,220	1,151
New York	23	1,144,763	592,473	805,062,924	1,359	524,890	708,154,603	1,349
State	2	787,229	372,521	411,995,258	1,106	345,063	387,189,217	1,122
Local	21	357,534	219,952	393,067,666	1,787	179,827	320,965,386	1,785
North Carolina	10	450,752	122,179	113,325,915	928	101,863	98,631,599	968
State	6	449,444	121,667	112,282,703	923	101,457	97,868,999	965
Local	4	1,308	512	1,043,212	2,038	406	762,600	1,878
North Dakota	13	30,950	9,241	6,563,488	710	8,068	5,910,086	733
State	2	29,522	8,736	5,499,592	630	7,744	5,052,943	652
Local	11	1,428	505	1,063,896	2,107	324	857,143	2,646
Ohio	6	904,725	288,049	389,496,623	1,352	234,934	339,794,707	1,446
State	5	898,627	283,812	384,344,373	1,354	231,085	335,098,431	1,450
Local	1	6,098	4,237	5,152,250	1,216	3,849	4,696,276	1,220
Oklahoma	13	151,654	60,856	57,451,328	944	52,696	51,093,906	970
State	6	144,106	57,994	55,951,289	965	50,497	49,885,599	988
Local	7	7,548	2,862	1,500,039	524	2,199	1,208,307	549
Oregon	2	186,565	71,519	77,024,339	1,077	66,851	72,306,478	1,082
State	1	185,111	70,058	73,447,750	1,048	65,879	69,524,610	1,055
Local	1	1,454	1,461	3,576,589	2,448	972	2,781,868	2,862
Pennsylvania	371	482,511	265,443	221,629,771	835	224,731	200,046,061	890
State	3	385,892	204,775	170,478,189	833	181,707	160,807,429	885
Local	368	96,619	60,668	51,151,582	843	43,024	39,238,632	912
Rhode Island	11	90,120	18,980	26,245,182	1,383	18,624	25,585,340	1,374
State	1	85,386	15,420	21,531,833	1,396	15,420	21,531,833	1,396
Local	10	4,734	3,560	4,713,349	1,324	3,204	4,053,507	1,265
South Carolina	8	340,865	60,900	54,099,384	888	48,713	45,884,516	942
State	5	340,636	60,689	53,886,546	888	48,589	45,757,733	942
Local	3	229	211	212,838	1,009	124	126,783	1,022
South Dakota	7	40,683	14,182	8,112,105	572	11,608	7,107,251	612
State	2	39,773	13,778	7,634,370	554	11,310	6,709,897	593
Local	5	910	404	477,735	1,183	298	397,354	1,333
Tennessee	16	225,602	85,474	63,379,082	742	74,326	56,889,143	765
State	1	190,837	66,662	45,548,436	683	58,132	41,477,636	714
Local	15	34,765	18,812	17,830,646	948	16,194	15,411,507	952
Texas	53	1,201,123	252,627	276,579,291	1,095	209,472	243,224,978	1,161
State	6	1,127,417	227,824	245,434,109	1,077	191,745	218,201,308	1,138
Local	47	73,706	24,803	31,145,182	1,256	17,727	25,023,670	1,412
Utah - State	5	97,969	24,863	22,460,845	903	24,048	21,652,481	900
Vermont	5	25,085	7,350	5,496,627	748	6,333	4,936,132	779
State	3	24,176	7,079	5,292,878	748	6,134	4,789,000	781
Local	2	909	271	203,749	752	199	147,132	739
Virginia	14	331,080	106,062	97,629,452	920	88,677	84,205,237	950
State	1	272,011	84,240	77,405,000	919	71,019	67,116,000	945
Local	13	59,069	21,822	20,224,452	927	17,658	17,089,237	968
Washington	33	285,995	99,549	101,432,583	1,019	96,227	98,690,412	1,026
State	6	272,119	90,116	93,313,017	1,035	90,116	93,313,017	1,035
Local	27	13,876	9,433	8,119,566	861	6,111	5,377,395	880
West Virginia	40	101,010	40,882	17,034,020	417	29,030	13,251,498	456
State	1	99,133	39,402	15,406,339	391	28,130	12,011,752	427
Local	39	1,877	1,480	1,627,681	1,100	900	1,239,746	1,377
Wisconsin	3	352,025	108,119	112,702,375	1,042	101,339	104,924,627	1,035
State	1	332,068	92,198	106,342,378	1,153	85,418	98,564,630	1,154
Local	2	19,957	15,921	6,359,997	399	15,921	6,359,997	399
Wyoming	8	37,976	13,131	9,212,600	702	12,086	7,424,201	614
State	4	37,760	12,979	9,031,072	696	11,964	7,273,795	608
Local	4	216	152	181,528	1,194	122	150,406	1,233

Table 7. Beneficiaries and Monthly Payments of State and Local Government Employee-Retirement Systems by State and Level of Government: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

	Beneficiaries retired on account of disabilities			Survivors of deceased former members		
	Number	Monthly payment total (dollars)	Average monthly payment (dollars)	Number	Monthly payment total (dollars)	Average monthly payment (dollars)
	9	10	11	12	13	14
Nevada - State	950	1,039,145	1,094	2,751	2,167,873	788
New Hampshire	1,179	899,105	763	654	498,740	763
State	1,179	899,105	763	654	498,740	763
Local	—	—	—	—	—	—
New Jersey	108	83,173	770	15,250	19,597,799	1,285
State	—	—	—	15,032	19,470,964	1,295
Local	108	83,173	770	218	126,835	582
New Mexico - State	1,311	1,244,660	949	3,413	2,241,759	657
New York	36,511	63,254,023	1,732	31,072	33,654,298	1,083
State	1,723	1,846,521	1,072	25,735	22,959,520	892
Local	34,788	61,407,502	1,765	5,337	10,694,778	2,004
North Carolina	8,765	7,609,544	868	11,551	7,084,772	613
State	8,686	7,437,037	856	11,524	6,976,667	605
Local	79	172,507	2,184	27	108,105	4,004
North Dakota	304	127,926	421	869	525,476	605
State	252	97,572	387	740	349,077	472
Local	52	30,354	584	129	176,399	1,367
Ohio	28,004	35,538,120	1,269	25,111	14,163,796	564
State	27,734	35,208,976	1,270	24,993	14,036,966	562
Local	270	329,144	1,219	118	126,830	1,075
Oklahoma	3,219	2,977,755	925	4,941	3,379,667	684
State	3,025	2,876,495	951	4,472	3,189,195	713
Local	194	101,260	522	469	190,472	406
Oregon	4,339	4,300,032	991	329	417,829	1,270
State	4,179	3,923,140	939	—	—	—
Local	160	376,892	2,356	329	417,829	1,270
Pennsylvania	16,139	10,440,471	647	24,573	11,143,239	453
State	9,845	3,793,940	385	13,223	5,876,820	444
Local	6,294	6,646,531	1,056	11,350	5,266,419	464
Rhode Island	206	453,659	2,202	150	206,183	1,375
State	—	—	—	—	—	—
Local	206	453,659	2,202	150	206,183	1,375
South Carolina	6,747	4,910,433	728	5,440	3,304,435	607
State	6,735	4,872,500	723	5,365	3,256,313	607
Local	12	37,933	3,161	75	48,122	642
South Dakota	423	289,223	684	2,151	715,631	333
State	401	269,339	672	2,067	655,134	317
Local	22	19,884	904	84	60,497	720
Tennessee	4,066	2,374,129	584	7,082	4,115,810	581
State	3,237	1,356,935	419	5,293	2,713,865	513
Local	829	1,017,194	1,227	1,789	1,401,945	784
Texas	14,297	11,308,483	791	28,858	22,045,830	764
State	12,587	9,364,348	744	23,492	17,868,453	761
Local	1,710	1,944,135	1,137	5,366	4,177,377	778
Utah - State	815	808,364	992	—	—	—
Vermont	410	267,005	651	607	293,490	484
State	369	225,008	610	576	278,870	484
Local	41	41,997	1,024	31	14,620	472
Virginia	14,693	12,268,130	835	2,692	1,156,085	429
State	11,992	9,761,000	814	1,229	528,000	430
Local	2,701	2,507,130	928	1,463	628,085	429
Washington	1,637	1,505,149	919	1,685	1,237,022	734
State	—	—	—	—	—	—
Local	1,637	1,505,149	919	1,685	1,237,022	734
West Virginia	3,610	1,571,886	435	8,242	2,210,636	268
State	3,364	1,364,631	406	7,908	2,029,956	257
Local	246	207,255	843	334	180,680	541
Wisconsin	5,423	7,213,544	1,330	1,357	564,204	416
State	5,423	7,213,544	1,330	1,357	564,204	416
Local	—	—	—	—	—	—
Wyoming	216	238,978	1,106	829	1,549,421	1,869
State	201	214,849	1,069	814	1,542,428	1,895
Local	15	24,129	1,609	15	6,993	466

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Member-ship	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)			
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Adminis-tration
					From state	From local governments					
	1	2	3	4	5	6	7	8	9	10	11
ALABAMA											
State-Administered Systems:											
Alabama Judges	353	-	20,725	1,450	5,430	-	13,845	9,983	9,678	6	299
Alabama State Employees	79,637	72,239	799,386	102,842	75,784	69,954	550,806	280,012	252,023	23,716	4,273
Alabama Teachers	134,806	-	1,735,031	188,815	330,658	-	1,215,558	572,389	534,958	30,907	6,524
County-Administered Systems:											
Jefferson County Employees	3,500	-	35,107	7,443	-	7,937	19,727	12,343	9,041	1,446	1,856
Montgomery County Employees ..	707	705	5,918	831	-	2,881	2,206	2,789	2,677	112	-
City-Administered Systems:											
Anniston Police And Firemen	175	-	2,840	485	-	751	1,604	1,666	1,575	69	22
Birmingham Employees	3,826	3,820	84,166	7,832	-	9,327	67,007	23,634	21,020	1,146	1,468
Birmingham Firemens and Police ..	1,514	-	5,469	1,725	-	1,733	2,011	5,823	5,216	204	403
Dothan Employees	1,004	1,004	6,216	1,960	-	1,959	2,297	3,961	3,393	307	261
Montgomery Employees	2,975	2,086	24,765	4,155	-	4,884	15,726	9,254	7,976	936	342
Tuscaloosa Fireman and Policemens	387	-	6,173	678	-	1,260	4,235	3,927	3,532	79	316
ALASKA											
State-Administered Systems:											
Alaska Pioneer	13,133	-	648,027	48,163	6,177	55,589	538,098	167,966	157,567	2,143	8,256
Alaska Public Employees	36,019	-	1,256,844	87,423	94,187	50,702	1,024,532	241,663	225,821	13,012	2,830
City-Administered Systems:											
Anchorage Police and Firemen ...	424	-	39,564	-	-	-	39,564	13,512	11,593	-	1,919
ARIZONA											
State-Administered Systems:											
Arizona Corrections Officer	9,782	-	191,411	82,947	21,812	63,438	23,214	12,538	5,281	6,919	338
Arizona Elected Officials	859	-	21,853	2,271	310	4,935	14,337	10,443	10,177	193	73
Arizona Public Safety Personnel ..	13,139	-	353,652	39,788	6,296	46,174	261,394	106,136	102,404	2,867	865
Arizona State Employees	164,390	164,390	898,288	150,500	44,418	128,396	574,974	556,157	522,525	31,282	2,350
City-Administered Systems:											
Phoenix Employees	8,098	7,893	121,261	15,393	-	23,487	82,381	38,884	34,571	2,142	2,171
Tucson Supplemental	3,482	3,430	68,690	5,525	-	9,245	53,920	12,918	12,718	-	200
Other Locally Administered Systems:											
Salt River Project Agriculture Improvement and Power District ..	4,209	-	55,419	-	-	10,462	44,957	22,399	20,186	-	2,213
ARKANSAS											
State-Administered Systems:											
Arkansas Highway Employees ...	46,051	-	394,858	1,608	70,193	19,033	304,024	123,398	82,558	1,011	39,829
Arkansas Judicial	131,694	-	863,290	35,636	14,030	135,227	678,397	211,253	191,714	3,933	15,606
Arkansas Public Employees	4,204	4,068	99,754	7,012	14,851	-	77,891	25,951	23,593	1,083	1,275
Arkansas State Police	476	-	17,387	56	6,112	-	11,219	7,302	6,470	-	832
Arkansas Teacher	127	-	12,216	618	5,380	-	6,218	3,160	2,997	28	135
City-Administered Systems:											
Little Rock City Firemens	184	-	6,575	447	-	3,418	2,710	2,976	2,825	-	151
Little Rock City Police	184	-	6,551	392	-	4,430	1,729	2,811	2,598	-	213
North Little Rock Firemens	70	-	2,579	130	-	490	1,959	1,181	1,181	-	-
CALIFORNIA											
State-Administered Systems:											
California Legislators	108	38	20,180	695	303	-	19,182	6,694	6,010	480	204
California Public Employees	750,712	628,150	10,279,389	1,379,744	700,959	1,280,740	6,917,946	4,410,164	4,097,296	153,689	159,179
California Teachers	393,149	-	7,310,945	1,195,850	872,374	1,250,000	3,992,721	2,855,934	2,752,930	65,903	37,101
University of California	122,182	83,100	3,549,439	346,197	359	-	3,202,883	836,584	628,324	189,447	18,813
County-Administered Systems:											
Alameda County Employees	9,846	8,151	199,232	41,890	-	116,483	40,859	119,294	105,958	4,530	8,806
Contra Costa County Employees ..	8,934	-	256,308	12,708	-	40,081	203,519	94,380	79,692	755	13,933
Fresno County Employees	6,972	5,790	166,885	7,087	-	31,666	128,132	47,791	41,688	5,346	757
Imperial County Employees	1,414	-	23,779	2,532	-	6,432	14,815	7,908	6,536	407	965
Kern County Employees	7,674	-	246,188	9,725	-	27,903	208,560	58,410	52,537	1,071	4,802
Los Angeles County Employees ..	79,318	-	2,649,508	171,013	-	1,758	2,476,737	1,092,671	872,138	14,973	205,560
Marin County Employees	2,564	-	93,868	5,162	-	21,724	66,982	29,866	27,311	378	2,177
Mendocino County Employees ...	1,351	1,170	14,410	2,294	-	3,691	8,425	8,150	7,172	524	454
Merced County Employees	2,108	-	31,979	2,633	-	9,495	19,851	15,092	11,495	1,842	1,755
Orange County Employees	19,402	-	456,999	47,812	-	74,951	334,236	126,808	101,951	8,039	16,818
Sacramento County Employees ..	11,930	10,547	258,649	27,233	-	44,760	186,656	83,540	73,244	2,020	8,276
San Bernardino County Employees	14,395	-	250,489	12,076	-	72,577	165,836	105,872	73,209	7,109	25,554
San Diego County Employees	18,564	16,635	115,761	6,214	-	61,555	47,992	101,913	96,993	1,068	3,852
San Joaquin County Employees ..	4,982	3,810	107,924	5,316	-	20,995	81,613	40,688	32,258	530	7,900
San Luis Obispo County Employees	2,653	2,426	30,196	5,212	-	7,887	17,097	9,693	8,642	1,051	-
San Mateo County Employees ...	4,936	4,418	104,796	11,198	-	42,887	50,711	44,709	42,338	1,462	909
Santa Barbara County Employees	3,798	750	81,218	5,106	-	28,251	47,861	35,948	32,767	736	2,445
Sonoma County Employees	3,830	3,532	74,759	10,294	-	9,014	55,451	29,626	21,370	3,084	5,172
Stanislaus County Employees	3,996	3,350	91,675	7,753	-	6,982	76,940	24,086	21,070	1,534	1,482
Tulare County Employees	3,761	3,274	74,030	6,008	-	7,933	60,089	16,133	14,178	1,220	735
Ventura County Employees	7,309	5,411	227,366	16,105	-	20,470	190,791	54,275	44,575	2,928	6,772

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Member-ship	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Adminis-tration	
					From state	From local govern-ments						
	1	2	3	4	5	6	7	8	9	10	11	
CALIFORNIA—Con.												
City-Administered Systems:												
Concord City Employees	479	356	11,950	88	—	—	11,862	3,030	2,961	—	69	
Fresno City Employees	2,004	—	67,783	5,996	—	5,771	56,016	23,317	15,213	1,712	6,392	
Fresno City Police Fire	811	—	71,340	3,002	—	5,366	62,972	25,600	18,182	236	7,182	
Long Beach Public Transit	554	—	6,247	—	—	1,932	4,315	2,085	1,842	—	243	
Los Angeles City Employees	22,606	—	997,321	53,275	—	113,262	830,784	255,449	226,903	9,448	19,098	
Los Angeles Fire and Police	12,483	5,200	1,320,926	48,774	—	305,679	966,473	410,680	388,212	1,992	20,476	
Los Angeles Water and Power ...	9,789	—	341,261	23,151	—	114,703	203,407	218,365	211,596	3,426	3,343	
Oakland Police and Fire	266	—	470,369	1,784	—	440,041	28,544	58,460	56,619	239	1,602	
Pasadena Fire-Police	47	—	16,153	529	—	5,917	9,707	11,613	11,171	—	442	
Sacramento City Employees	526	430	48,718	1,080	—	—	47,638	22,966	22,239	35	692	
San Diego City Employees	—	—	212,198	15,770	—	59,377	137,051	78,476	65,607	1,741	11,128	
San Diego Transit Corporation ...	1,024	425	8,830	—	—	987	7,843	3,686	3,219	—	467	
San Francisco City and County ...	26,972	23,061	926,941	105,204	—	9,513	812,224	321,963	293,929	4,537	23,497	
San Jose Federated City Employees	3,860	—	133,269	11,376	—	31,441	90,452	37,610	34,144	789	2,677	
San Jose Police and Fire	1,969	—	146,968	11,711	—	26,779	108,478	38,344	33,170	402	4,772	
Other Locally Administered Systems:												
Alameda-Contra Costa Transit District	2,154	—	28,447	—	—	13,230	15,217	11,189	10,350	—	839	
East Bay Municipal Utility District Employees	1,961	1,828	61,392	3,951	—	17,655	39,786	21,903	18,997	475	2,431	
Los Angeles County Metropolitan Transit Authority Communication Union	675	650	10,443	743	—	1,356	8,344	2,744	2,361	96	287	
Los Angeles County Metropolitan Transit Authority Maintenance ...	2,116	1,729	27,931	2,483	—	3,541	21,907	11,860	10,893	151	816	
Los Angeles County Metropolitan Transit Authority Non-Contract ..	2,228	1,869	30,043	2,123	—	5,230	22,690	20,503	19,616	52	835	
Los Angeles County Metropolitan Transit Authority United Transportation Union	3,653	3,513	82,537	7,969	—	6,681	67,887	40,137	37,619	342	2,176	
Santa Clara County Transit District Amalgamated Transportation Union	1,663	1,456	11,851	—	—	4,233	7,618	3,432	3,362	—	70	
COLORADO												
State-Administered Systems:												
Colorado Fire and Police	10,848	6,400	357,702	15,962	35,421	50,344	255,975	73,412	65,376	2,596	5,440	
Colorado Public Employees	210,893	89	1,837,661	300,445	173,505	257,396	1,106,315	980,474	752,850	66,563	161,061	
County-Administered Systems:												
Adams County Employees	1,438	—	14,987	2,658	—	2,423	9,906	4,150	2,533	1,352	265	
El Paso County Employees	1,867	—	7,620	3,365	—	3,318	937	5,121	3,073	1,004	1,044	
Larimer County Employees	1,163	—	5,446	1,638	—	1,517	2,291	2,232	930	1,121	181	
City-Administered Systems:												
Aurora City Employees	1,436	1,350	16,580	2,326	—	2,346	11,908	5,328	2,472	1,845	1,011	
Denver Board of Water Commissioners	992	972	18,520	—	—	5,857	12,663	7,015	5,920	160	935	
Denver City Employees	3,158	1,006	120,968	177	—	41,449	79,342	40,027	34,196	14	5,817	
Lakewood City Police	—	—	2,026	956	—	1,070	—	320	75	69	176	
Longmont City Employees	570	—	5,537	787	—	1,030	3,720	1,111	699	168	244	
Other Locally Administered Systems												
Denver Public School Employees ..	6,284	—	197,836	13,170	—	34,396	150,270	102,194	93,780	2,501	5,913	
CONNECTICUT												
State-Administered Systems:												
Connecticut Judges	197	—	12,462	986	9,342	—	2,134	10,293	10,286	—	7	
Connecticut Municipal Employees	9,753	4,680	51,303	8,435	754	21,422	20,692	39,420	37,501	1,213	706	
Connecticut Probate Judges and Employees	371	245	2,218	177	—	694	1,347	1,949	1,919	24	6	
Connecticut State Employees	53,455	52,400	500,112	37,854	348,942	—	113,316	423,529	418,909	4,335	285	
Connecticut Teachers	49,531	—	470,462	171,594	147,885	—	150,983	478,327	468,472	9,855	—	
City-Administered Systems:												
Bristol City Employees	64	—	10,826	969	—	1,741	8,116	3,710	2,839	201	670	
Bristol Firefighters	90	—	6,556	126	—	600	5,830	1,719	1,284	—	435	
Bristol Police	111	—	8,097	226	—	1,900	5,971	2,307	1,834	34	439	
Hartford Municipal Employee	2,700	—	42,826	7,195	—	6,501	29,130	28,316	26,097	973	1,246	
Middletown City Employees	—	—	8,643	1,196	—	1,683	5,764	4,821	4,137	176	508	
Milford City Employees	708	—	25,580	1,551	—	2,995	21,034	7,516	5,913	179	1,424	
New Haven City Employee	1,210	—	22,940	2,417	—	4,671	15,852	10,865	9,819	525	521	
New Haven Firemens	277	—	3,233	543	—	543	2,147	1,166	1,096	4	66	
New Haven Police and Firemans ..	804	—	38,721	3,270	—	9,574	25,877	15,513	14,555	32	926	
Norwalk City Employees	771	734	11,046	691	—	1,746	8,609	4,976	4,266	107	603	
Norwalk Firemens	130	—	5,192	428	—	4	4,760	2,441	2,103	5	333	
Norwalk Police	172	—	4,949	585	—	356	4,008	321	—	40	281	
Norwich City Employee	535	—	7,492	1,816	—	1,497	4,179	3,903	3,529	—	374	
Stamford Classified Employees ..	802	—	20,075	1,266	—	862	17,947	7,580	7,028	211	341	
Stamford Custodians and Mechanics	120	—	4,758	220	—	533	4,005	1,996	1,815	30	151	
Stamford Firemens	217	—	9,978	685	—	866	8,427	4,201	3,407	—	794	
Stamford Police	284	—	11,909	933	—	2,200	8,776	4,076	3,593	—	483	
Waterbury City Employees	2,037	—	21,637	6,087	—	11,816	3,734	27,902	27,902	—	—	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Member-ship	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)			
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Adminis-tration
					From state	From local govern-ments					
	1	2	3	4	5	6	7	8	9	10	11
FLORIDA—Con.											
City-Administered Systems—Con.											
Sunrise General Employees	488	488	9,046	753	—	954	7,339	1,319	962	100	257
Tallahassee Police and Fire	2,800	2,726	50,458	3,881	—	12,597	33,980	11,929	10,683	865	381
Tampa Employees	2,922	2,057	40,779	2,147	—	3,158	35,474	13,656	12,596	62	998
Tampa Firemen and Policemen ..	1,418	63	32,496	4,250	—	8,901	19,345	26,203	23,892	182	2,129
West Palm Beach Employees	255	240	36,990	507	—	—	36,483	4,326	3,388	426	512
West Palm Beach Firefighters	169	—	14,361	485	—	3,084	10,792	3,183	2,861	6	316
West Palm Beach Police	214	—	10,055	589	—	3,207	6,259	1,461	1,337	44	80
GEORGIA											
State-Administered Systems:											
Georgia District Attorneys	61	—	5,085	370	201	—	4,514	367	284	59	24
Georgia Employees	105,068	—	1,070,547	58,262	282,252	—	730,033	342,235	320,168	9,941	12,126
Georgia Firemens	7,925	—	41,714	1,407	11,075	—	29,232	11,474	9,996	186	1,292
Georgia Peace Officers	7,644	—	25,760	879	10,788	—	14,093	9,680	8,707	914	59
Georgia Probate Court Judges ...	152	—	3,354	189	535	—	2,630	872	773	—	99
Georgia Public School Employees	102,375	—	61,291	1,181	13,580	—	46,530	23,777	22,879	419	479
Georgia Sheriffs	154	—	4,355	99	—	1,913	2,343	2,371	2,004	18	349
Georgia Superior Court Clerks ..	147	—	3,994	111	—	1,987	1,896	2,088	1,974	—	114
Georgia Superior Court Judges ..	186	—	22,260	1,173	3,028	—	18,059	4,310	4,163	51	96
Georgia Teachers	204,341	—	3,221,833	243,071	457,050	195,879	2,325,833	769,344	706,031	36,415	26,898
County-Administered Systems:											
Bibb County Employees	640	630	6,420	—	—	2,290	4,130	1,537	1,233	6	298
Chatham County Employees	1,248	1,219	9,352	849	—	2,541	5,962	2,615	2,073	182	360
Dekalb County Employees	5,429	5,309	92,215	4,184	—	5,500	82,531	18,798	15,487	1,125	2,186
Fulton County Employees	5,545	—	104,968	9,381	—	28,541	67,046	31,326	26,551	2,879	1,896
City-Administered Systems:											
Albany Employees	1,818	1,702	12,167	—	—	2,720	9,447	4,355	3,816	—	539
Atlanta Firemens	940	—	28,456	1,411	—	9,894	17,151	12,649	11,911	103	635
Atlanta General Employees	7,411	—	109,119	11,288	—	55,934	41,897	82,685	77,576	3,620	1,489
Atlanta Policemens	1,528	—	36,013	2,173	—	12,743	21,097	11,229	10,411	286	532
Augusta-Richmond County General	240	—	5,396	400	—	—	4,996	2,516	1,940	198	378
Columbus Employees	2,347	2,344	29,104	—	—	7,201	21,903	8,183	7,582	—	601
Gainesville Employees	353	—	4,936	995	—	995	2,946	2,076	1,756	208	112
Macon Firemen and Police	615	—	10,683	—	—	2,611	8,072	2,321	1,824	—	497
Macon Officers and Employees ..	632	—	5,181	—	—	445	4,736	1,644	1,329	—	315
Savannah Employees	2,177	2,100	18,083	2,572	—	3,281	12,230	5,339	4,244	478	617
Other Locally Administered Systems:											
Fulton County Schools	4,368	—	15,843	1,701	—	8,760	5,382	14,130	13,305	245	580
HAWAII											
State-Administered Systems:											
Hawaii State Employees	59,500	—	1,165,903	54,365	236,836	85,285	789,417	483,673	410,522	26,175	46,976
IDAHO											
State-Administered Systems:											
Idaho Judges	55	44	3,862	207	1,493	—	2,162	1,435	1,141	128	166
Idaho Public Employees	64,987	—	577,619	115,600	64,535	129,069	268,415	206,662	168,718	18,967	18,977
ILLINOIS											
State-Administered Systems:											
Illinois Employees	98,418	74,188	534,299	145,684	158,180	—	230,435	400,459	368,669	12,636	19,154
Illinois General Assembly	294	—	9,712	1,286	2,787	—	5,639	7,916	7,369	207	340
Illinois Judges	940	—	55,248	10,497	13,783	—	30,968	37,338	36,072	249	1,017
Illinois Municipal	153,698	—	741,233	137,617	—	330,976	272,640	395,448	335,836	24,311	35,301
Illinois Teachers	185,250	—	2,801,485	416,739	385,130	36,049	1,963,567	1,257,561	1,160,917	21,726	74,918
Illinois University	111,828	—	1,886,042	181,964	202,259	—	1,501,819	470,768	419,204	29,846	21,718
County-Administered Systems:											
Cook County Employee Forest Preserve District	831	—	15,036	2,715	—	3,181	9,140	5,111	4,308	472	331
Cook County Employees	26,713	—	500,744	98,322	—	123,031	279,391	147,367	120,714	17,907	8,746

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)									Monthly benefit payments		
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	U.S. Treasury							
12	13	14	15	16	17	18	19	20	21	22	23	
FLORIDA—Con.												
City-Administered Systems—Con.												
Sunrise General Employees	37,231	342	3,139	3,139	2,601	33,750	13,424	20,326	76,293	77,794	95	750
Tallahassee Police and Fire	329,290	4,907	—	—	—	324,383	—	204,931	117,604	897,793	434	1,979
Tampa Employees	297,385	723	73,470	73,470	71,478	223,192	32,296	190,896	101,774	1,127,792	1,181	699
Tampa Firemen and Policemen ..	393,725	64,481	71,744	71,744	26,541	257,500	2,000	240,941	277,662	1,990,978	669	1,857
West Palm Beach Employees	110,987	110,987	—	—	—	—	—	—	435,243	301,205	296	879
West Palm Beach Firefighters	42,662	1,090	6,397	6,397	6,397	35,175	9,754	25,421	252,438	151,665	55	1,418
West Palm Beach Police	59,026	2,044	27,568	27,568	27,568	29,414	1,754	27,660	275,822	105,378	102	889
GEORGIA												
State-Administered Systems:												
Georgia District Attorneys	25,282	353	33	33	33	24,896	9,514	15,374	414,459	23,666	6	3,152
Georgia Employees	6,753,488	119,182	3,259,065	3,259,065	3,259,065	3,375,241	11,634	3,213,665	64,277	22,628,685	15,023	1,204
Georgia Firemens	261,261	19,209	—	—	—	242,052	132,978	109,074	32,967	817,303	1,383	542
Georgia Peace Officers	194,074	13,952	57,400	57,400	24,440	122,722	35,402	60,930	25,389	725,580	1,169	457
Georgia Probate Court Judges ...	28,247	7	14,950	14,950	14,950	13,290	775	8,566	185,836	64,411	78	644
Georgia Public School Employees	408,551	6,128	200,190	200,190	200,190	202,233	1,226	200,762	3,991	1,775,999	9,206	175
Georgia Sheriffs	32,214	2,051	12,632	12,632	7,340	17,531	3,944	13,258	209,182	157,953	134	981
Georgia Superior Court Clerks ..	32,307	13	18,534	7,899	5,843	13,760	13,760	—	219,776	181,335	102	1,579
Georgia Superior Court Judges ..	94,809	1,327	123	123	123	93,359	35,679	57,652	509,726	346,917	65	4,265
Georgia Teachers	20,210,067	363,773	9,866,431	9,866,431	9,866,431	9,979,863	28,082	9,434,127	98,904	59,403,710	33,970	1,599
County-Administered Systems:												
Bibb County Employees	38,788	1,812	12,091	11,841	11,841	24,885	7,283	17,602	60,606	105,863	101	859
Chatham County Employees	46,859	1,784	20,151	20,151	20,151	24,924	1,065	21,567	37,547	180,799	263	653
Dekalb County Employees	576,958	47,252	163,503	163,503	153,696	366,203	61,350	303,277	106,273	1,407,148	1,189	970
Fulton County Employees	606,136	18,656	91,449	91,449	79,311	496,031	147,879	341,667	109,312	2,326,120	1,729	1,257
City-Administered Systems:												
Albany Employees	79,376	2,216	15,860	15,860	15,860	61,300	6,307	54,993	43,661	336,788	403	770
Atlanta Firemens	173,327	5,403	77,232	77,232	44,516	90,692	20,692	70,000	184,390	610,775	345	1,770
Atlanta General Employees	830,404	11,597	725,475	725,475	725,475	93,332	—	93,332	112,050	4,410,668	4,011	1,100
Atlanta Policemens	232,395	12,205	100,392	100,392	55,511	119,798	27,294	92,504	152,091	721,198	429	1,681
Augusta-Richmond County General	51,441	2,033	12,708	12,708	10,176	36,700	16,363	19,362	214,338	190,672	91	1,514
Columbus Employees	128,757	12,307	24,755	24,755	18,474	91,695	3,028	88,667	54,860	650,049	726	829
Gainesville Employees	28,906	1,560	2,918	2,918	2,918	24,428	15,907	4,874	81,887	163,388	86	1,900
Macon Firemen and Police	81,661	4,747	26,440	26,440	24,945	50,474	15,498	34,976	132,782	171,000	102	810
Macon Officers and Employees ..	41,903	1,006	11,749	11,749	11,749	29,148	8,100	20,548	66,302	109,100	163	512
Savannah Employees	114,160	7,275	17,177	17,177	17,177	89,708	16,770	51,843	52,439	360,058	367	670
Other Locally Administered Systems:												
Fulton County Schools	77,722	438	77,284	77,284	77,284	—	—	—	17,793	1,101,382	1,359	810
HAWAII												
State-Administered Systems:												
Hawaii State Employees	7,026,690	538,769	859,003	859,003	556,886	5,628,918	1,045,620	1,942,766	118,096	36,079,992	25,084	1,398
IDAHO												
State-Administered Systems:												
Idaho Judges	39,342	2,861	3,601	3,196	1,327	32,880	5,598	26,105	715,309	95,116	40	2,280
Idaho Public Employees	3,812,575	189,373	582,755	582,755	582,755	3,040,447	468,282	1,427,666	58,667	12,715,150	20,499	595
ILLINOIS												
State-Administered Systems:												
Illinois Employees	6,035,017	391,617	987,893	987,893	—	4,655,507	1,378,040	2,254,974	61,320	29,784,381	27,690	898
Illinois General Assembly	44,501	6,802	2,704	2,704	2,704	34,995	13,602	16,247	151,364	634,372	223	2,284
Illinois Judges	250,325	19,290	21,471	21,471	21,471	209,564	42,722	110,180	266,303	3,193,375	460	5,491
Illinois Municipal	8,764,734	455,869	549,607	549,607	165,818	7,759,258	2,000,538	3,247,945	57,026	28,685,283	49,716	534
Illinois Teachers	15,026,181	2,679,487	1,441,573	1,441,573	861,275	10,905,121	2,868,265	3,963,491	81,113	98,352,472	51,986	1,779
Illinois University	6,932,600	455,026	515,442	515,442	515,095	5,962,132	835,822	3,081,215	61,993	33,375,955	20,438	1,451
County-Administered Systems:												
Cook County Employee Forest Preserve District	96,797	4,196	29,396	29,396	29,396	63,205	13,093	24,776	116,483	299,174	208	1,186
Cook County Employees	3,061,553	237,493	1,060,610	1,060,610	1,060,610	1,763,450	506,690	811,516	114,609	8,529,496	7,056	1,072

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Member-ship	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Adminis-tration	
					From state	From local govern-ments						
	1	2	3	4	5	6	7	8	9	10	11	
KANSAS												
State-Administered Systems:												
Kansas Public Employees	159,100	14,127	656,322	166,121	113,434	42,500	334,267	465,528	396,661	36,762	32,105	
City-Administered Systems:												
Wichita Employees	1,909	1,842	45,009	2,234	—	4,752	38,023	15,355	11,997	706	2,652	
Wichita Police and Firemens	958	—	42,321	2,660	—	7,187	32,474	14,292	11,325	155	2,812	
Other Locally Administered Systems:												
Kansas City Board of Public Utilities	750	743	22,934	1,614	—	2,085	19,235	7,774	6,572	614	588	
KENTUCKY												
State-Administered Systems:												
Kentucky County Employees	96,274	68,130	544,531	80,612	—	145,203	318,716	139,321	124,186	9,167	5,968	
Kentucky Employees	64,057	46,960	548,746	67,883	117,810	—	363,053	186,671	173,353	8,262	5,056	
Kentucky Judicial	246	225	18,270	1,027	5,651	—	11,592	6,113	5,844	4	265	
Kentucky Legislators	176	—	4,464	179	1,755	—	2,530	1,744	1,615	21	108	
Kentucky State Police	1,100	932	42,771	3,707	11,703	—	27,361	8,509	8,232	57	220	
Kentucky State Teachers	54,820	3,685	1,357,117	212,572	328,607	—	815,938	536,286	496,473	33,320	6,493	
City-Administered Systems:												
Lexington Police and Firemen	328	—	21,682	3,104	—	5,673	12,905	13,617	12,984	242	391	
Lexington-Fayette City Employees	3	—	1,498	7	—	43	1,448	1,830	1,801	—	29	
LOUISIANA												
State-Administered Systems:												
Louisiana Assessors	709	—	9,634	1,309	—	4,052	4,273	5,164	4,789	71	304	
Louisiana Clerks Of Court	2,114	—	27,058	5,684	5,465	2,572	13,337	9,307	8,068	657	582	
Louisiana District Attorneys	610	—	4,920	1,821	2,651	—	448	2,821	2,158	491	172	
Louisiana Firefighters	1,059	—	15,363	489	9,648	—	5,226	20,008	16,056	3,582	370	
Louisiana Municipal Employees ..	8,162	—	44,870	12,452	11,381	—	21,037	27,182	22,420	3,904	858	
Louisiana Municipal Police	5,131	—	146,730	8,722	1,498	10,392	126,118	46,609	42,833	1,529	2,247	
Louisiana Parochial Employees ..	14,727	—	106,877	27,122	—	23,272	56,483	49,940	38,245	10,106	1,589	
Louisiana Registrar of Voters	207	7,070	5,938	309	529	—	5,100	1,742	1,646	8	88	
Louisiana School Employees	15,112	—	122,199	13,705	33	12,816	95,645	55,576	51,660	2,302	1,614	
Louisiana Sheriffs	11,089	—	64,235	18,445	7,703	11,555	26,532	28,390	21,156	4,844	2,390	
Louisiana State Employees	91,770	—	832,616	126,794	204,986	—	500,836	390,916	340,053	28,945	21,918	
Louisiana State Police	1,000	—	51,336	2,034	17,868	—	31,434	16,789	16,478	85	226	
Louisiana Teachers	96,653	—	1,218,581	191,704	412,630	—	614,247	739,424	624,737	20,869	93,818	
City-Administered Systems:												
Alexandria Employees	562	—	7,003	1,277	—	2,348	3,378	3,949	3,581	273	95	
Baton Rouge Employees	3,984	—	68,632	9,033	—	16,220	43,379	33,359	30,666	1,816	877	
New Orleans Employees	4,023	3,973	33,698	3,043	—	10,558	20,097	22,951	20,559	1,168	1,224	
New Orleans Firemens	721	—	37,870	948	—	19,549	17,373	20,211	18,835	181	1,195	
New Orleans Sewerage and Water	1,668	1,651	27,428	1,472	—	5,759	20,197	5,874	5,549	325	—	
Shreveport Employees	1,530	—	21,598	3,135	—	3,180	15,283	8,082	6,405	1,076	601	
MAINE												
State-Administered Systems:												
Maine State Employees	98,860	3,401	1,167,769	100,683	251,561	—	815,525	317,802	284,139	15,717	17,946	
MARYLAND												
State-Administered Systems:												
Maryland Mass Transit	2,685	—	16,603	—	11,502	—	5,101	7,634	7,581	—	53	
Maryland State Employees	199,102	166,602	4,993,521	84,444	683,431	56,827	4,168,819	1,206,439	973,103	40,060	193,276	
County-Administered Systems:												
Anne Arundel County Police and Fire	3,631	3,357	95,258	5,961	—	19,637	69,660	19,404	15,472	—	3,932	
Baltimore County Employees	8,652	5,992	419,735	15,531	—	23,634	380,570	79,117	70,608	2,064	6,445	
Baltimore County Policemen and Firemen Widows	1	—	13,673	2	—	54	13,617	12,682	12,346	—	336	
Montgomery County Washington Suburban Sanitary Commission .	2,100	—	35,091	3,485	—	14,951	16,655	19,609	18,114	326	1,169	
Prince Georges County Firemens	575	564	47,153	1,042	—	10,663	35,448	15,204	13,587	383	1,234	
Prince Georges County National Capital Park and Planning Commission	1,979	—	38,926	2,758	—	7,605	28,563	10,302	7,723	370	2,209	
Prince Georges County Police	1,281	900	94,575	3,031	—	14,589	76,955	27,985	24,585	910	2,490	
City-Administered Systems:												
Baltimore Employees	11,429	—	226,718	730	—	19,680	206,308	71,505	67,101	42	4,362	
Baltimore Fire-Police Employees .	4,802	—	341,270	6,800	—	9,305	325,165	94,088	87,188	858	6,042	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Member-ship	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)			
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Adminis-tration
					From state	From local govern-ments					
	1	2	3	4	5	6	7	8	9	10	11
MICHIGAN—Con.											
City-Administered Systems—Con.											
St Joseph Employees	139	—	3,716	226	—	184	3,306	1,351	1,231	30	90
Sterling Heights Employees	543	344	11,097	732	—	1,192	9,173	2,214	1,243	971	—
Sterling Heights Police and Firemen	260	168	21,355	838	—	4,103	16,414	6,949	5,278	1,027	644
Sturgis Employees	205	332	2,838	25	—	1,061	1,752	966	858	39	69
Taylor Police and Fire	154	—	5,059	499	—	766	3,794	1,983	1,882	—	101
Trenton Fire and Police	79	—	6,413	348	—	734	5,331	2,249	1,813	220	216
Troy Employees	434	418	12,557	357	—	3,367	8,833	2,530	2,513	3	14
Warren Employees	527	510	15,932	26	—	4,122	11,784	6,908	4,868	435	1,605
Warren Police and Firemen	407	—	24,670	1,144	—	5,947	17,579	23,748	8,636	564	14,548
Wayne County Employees	148	—	3,711	366	—	595	2,750	1,839	1,614	3	222
Westland Police and Fire	163	71	11,134	48	—	2,365	8,721	3,412	3,340	49	23
Wyandotte Employees	303	209	5,390	152	—	1,686	3,552	2,546	2,330	9	207
Wyoming Employees	439	405	15,040	—	—	3,320	11,720	2,826	2,709	117	—
Ypsilanti Fire and Police	75	—	1,218	267	—	317	634	1,336	1,110	115	111
Town-Administered Systems:											
Clinton Firemens and Policemens	167	167	5,960	402	—	1,841	3,717	2,276	2,022	—	254
Redford Police and Fire	117	116	7,006	31	—	2,039	4,936	3,655	3,225	106	324
Waterford Employees	200	190	2,764	29	—	1,045	1,690	996	893	—	103
Waterford Police and Fire	133	132	3,894	406	—	1,495	1,993	1,306	1,128	11	167
MINNESOTA											
State-Administered Systems:											
Minnesota Correctional Officers ..	2,924	—	62,580	5,508	9,129	—	47,943	7,219	6,267	368	584
Minnesota Judges	284	271	24,701	1,457	6,632	10	16,602	7,691	7,560	—	131
Minnesota Legislators	330	—	8,369	699	3,176	—	4,494	2,817	2,639	119	59
Minnesota Police and Fire	8,572	—	381,502	26,354	—	39,508	315,640	44,565	43,045	933	587
Minnesota Police and Fire Consolidated	963	—	134,373	3,950	—	13,509	116,914	48,231	47,322	8	901
Minnesota Public Employees	156,844	128,000	1,248,211	128,234	—	136,686	983,291	369,769	342,155	16,267	11,347
Minnesota State Employees and Unclassified Employees	46,289	—	1,102,549	63,848	66,568	2,455	969,678	174,304	150,676	14,649	8,979
Minnesota State Patrol	817	—	88,267	3,746	6,151	—	78,370	15,347	14,642	30	675
Minnesota State Universities and Community Colleges	11,700	—	96,141	10,646	22,784	—	62,711	14,020	12,951	—	1,069
Minnesota Teachers	91,563	68,479	1,971,273	154,161	18,272	174,103	1,624,737	452,724	427,588	10,899	14,237
City-Administered Systems:											
Minneapolis Employees	1,920	—	264,913	7,345	—	29,642	227,926	89,413	83,324	1,012	5,077
Minneapolis Fire	221	—	14,607	911	—	6,382	7,314	15,930	14,727	—	1,203
Minneapolis Police	433	—	13,535	1,666	—	11,869	—	12,611	11,959	—	652
Other Locally Administered Systems:											
Duluth Teachers	2,155	1,416	22,045	6,271	—	2,731	13,043	13,365	8,678	3,364	1,323
Minneapolis Teachers	6,811	3,546	92,550	11,696	—	24,022	56,832	62,530	58,626	471	3,433
St Paul Teachers	5,371	2,835	72,667	9,484	—	16,043	47,140	34,756	32,057	246	2,453
MISSISSIPPI											
State-Administered Systems:											
Mississippi Highway Safety Patrol	628	572	39,798	1,289	5,185	—	33,324	10,981	10,803	74	104
Mississippi Public Employees	237,511	146,057	1,286,994	243,843	134,047	214,667	694,437	573,821	500,573	50,237	23,011
MISSOURI											
State-Administered Systems:											
Missouri Highway Employees/ Patrol	9,571	8,997	226,891	—	76,872	—	150,019	73,979	72,117	—	1,862
Missouri Local Government Employees	26,045	25,915	217,872	4,728	—	60,033	153,111	47,900	37,143	4,848	5,909
Missouri Non-Teacher School Employees	37,574	35,982	233,083	24,616	—	24,394	184,073	36,374	28,264	6,160	1,950
Missouri Public School Employees	72,829	66,185	1,237,973	264,736	4,133	256,090	713,014	443,599	399,875	25,973	17,751
Missouri State Employees	63,420	53,147	504,244	641	160,106	—	343,497	147,825	138,008	—	9,817
University Of Missouri	16,470	14,749	163,056	—	34,450	—	128,606	54,193	47,488	—	6,705
County-Administered Systems:											
Jackson County Employee	2,035	1,450	11,097	—	—	4,057	7,040	1,857	1,735	—	122
St Louis County Civilian Employees	4,368	—	33,364	—	—	7,375	25,989	9,564	8,431	—	1,133
City-Administered Systems:											
Columbia Police and Fire	225	—	4,709	507	—	1,587	2,615	1,971	1,922	5	44
Kansas City Employees	3,813	3,787	151,691	5,279	—	12,375	134,037	18,480	13,638	2,270	2,572
Kansas City Firefighters	1,107	—	30,752	3,203	—	6,596	20,953	15,695	12,400	2,229	1,066
Kansas City Police	1,203	—	36,294	4,640	—	9,722	21,932	22,151	19,351	323	2,477
Kansas City Police Department Civilian Employees	574	569	3,115	700	—	417	1,998	1,338	820	353	165
Springfield Police and Fire	460	—	15,211	1,405	—	3,111	10,695	7,373	6,007	668	698
St Louis Employees	7,562	5,892	48,354	15	—	1,277	47,062	21,286	19,947	40	1,299
St Louis Firemens	694	—	27,056	1,804	—	11,286	13,966	23,487	20,619	1,434	1,434
St Louis Police	1,636	—	61,166	4,027	—	—	57,139	30,354	26,429	2,003	1,922
University City Police and Firemens	143	—	1,968	251	—	121	1,596	1,330	1,009	146	175

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Member-ship	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)			
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Adminis-tration
					From state	From local govern-ments					
	1	2	3	4	5	6	7	8	9	10	11
MISSOURI—Con.											
Other Locally Administered Systems:											
Kansas City School District	6,441	5,644	74,118	10,389	—	5,366	58,363	28,401	20,992	4,680	2,729
St Louis Public School	6,437	5,942	43,100	8,252	—	16,637	18,211	33,836	29,962	1,323	2,551
MONTANA											
State-Administered Systems:											
Montana Firefighters	439	—	11,990	1,147	4,773	2,077	3,993	6,036	5,955	22	59
Montana Highway Patrol	214	208	6,057	586	2,574	—	2,897	3,722	3,580	99	43
Montana Public Employees	37,392	28,126	210,740	52,634	21,469	24,013	112,624	95,011	82,291	10,226	2,494
Montana Sheriffs	730	595	7,762	1,827	84	1,598	4,253	1,890	1,502	325	63
Montana State Judges	47	44	2,861	207	1,128	—	1,526	1,224	1,203	—	21
Montana Statewide Policemens ..	581	—	15,210	1,693	6,879	2,422	4,216	7,485	7,211	203	71
Montana Teachers	26,955	18,222	184,892	40,348	—	41,640	102,904	94,296	88,631	3,840	1,825
NEBRASKA											
State-Administered Systems:											
Nebraska County Employees	7,030	—	22,148	4,543	6,300	—	11,305	5,081	4,640	—	441
Nebraska Judges	179	—	11,879	586	522	—	10,771	2,707	2,522	—	185
Nebraska School	45,187	33,390	604,280	63,848	13,511	64,169	462,752	152,248	65,767	84,842	1,639
Nebraska State Employees	14,864	—	82,560	14,631	21,754	—	46,175	28,743	27,226	—	1,517
Nebraska State Patrol	229	—	27,564	1,574	1,921	—	24,069	5,791	5,251	181	359
City-Administered Systems:											
Lincoln Fire and Police	587	—	8,558	1,030	—	420	7,108	3,497	2,478	884	135
Omaha Public Power District	1,506	1,422	29,550	1,956	—	2,541	25,053	7,787	6,274	516	997
Omaha Police and Fire	1,253	—	24,199	6,008	—	9,357	8,834	14,016	12,403	237	1,376
Other Locally Administered Systems:											
Nebraska Public Power District ...	2,238	—	47,822	4,787	—	7,622	35,413	8,799	3,116	4,581	1,102
Omaha Public Power District	2,475	—	45,062	4,125	—	—	40,937	21,022	19,421	36	1,565
Omaha School Employees	5,581	5,375	69,649	9,876	—	13,080	46,693	23,727	20,231	822	2,674
NEVADA											
State-Administered Systems:											
Nevada Public Employees	74,660	—	1,308,100	38,125	119,054	357,038	793,883	319,662	300,003	8,846	10,813
NEW HAMPSHIRE											
State-Administered Systems:											
New Hampshire Employees	44,720	—	474,452	73,669	35,439	19,900	345,444	196,183	126,512	15,603	54,068
NEW JERSEY											
State-Administered Systems:											
New Jersey Police and Firemen ..	41,729	—	2,174,080	183,223	716,379	248,574	1,025,904	555,691	545,202	7,468	3,021
New Jersey Police and Firemen Consolidated	—	—	62,209	—	60,991	—	1,218	30,328	30,222	—	106
New Jersey Prison Officers	—	—	23,224	—	23,140	—	84	3,542	3,531	—	11
New Jersey Public Employees	268,987	—	2,386,660	375,886	292,755	22,619	1,695,400	946,906	853,979	77,065	15,862
New Jersey State Judiciary	410	406	128,396	808	110,484	—	17,104	18,676	18,615	23	38
New Jersey State Police	2,595	—	231,391	10,412	120,313	—	100,666	49,666	49,351	98	217
New Jersey Teachers	121,560	—	4,122,103	327,980	1,731,404	15,605	2,047,114	1,070,324	1,046,120	16,618	7,586
City-Administered Systems:											
Jersey City Municipal Employees ..	864	—	12,692	2,789	—	1,092	8,811	7,945	6,601	715	629
NEW MEXICO											
State-Administered Systems:											
New Mexico Educational Employees	69,434	—	554,085	117,645	46,570	83,586	306,284	258,571	231,602	24,684	2,285
New Mexico Judges	94	86	5,210	310	2,286	—	2,614	2,473	2,461	—	12
New Mexico Public Employees	42,939	41,263	647,650	109,594	100,086	62,410	375,560	216,315	182,217	21,487	12,611
NEW YORK											
State-Administered Systems:											
New York State Public Employees	578,566	500,000	8,303,404	363,093	553,254	458,828	6,928,229	3,276,534	3,168,695	60,278	47,561
New York State Teachers	208,663	—	5,382,982	125,827	8,155	631,167	4,617,833	1,996,128	1,895,257	40,541	60,330
City-Administered Systems:											
New York City Board Of Education	20,886	20,710	291,796	18,488	—	35,947	237,361	91,291	71,616	15,976	3,699
New York City Employees	210,276	—	3,432,893	449,736	—	270,103	2,713,054	1,892,895	1,845,583	31,370	15,942
New York City Fire Department ..	11,293	11,293	622,722	18,508	—	249,589	354,625	421,155	412,847	104	8,204
New York City Police	38,384	—	1,142,653	77,320	—	597,215	468,118	785,248	781,723	3,516	9
New York City Teachers	76,672	—	2,426,087	363,538	—	366,140	1,696,409	1,745,391	1,671,985	60,599	12,807

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)									Monthly benefit payments		
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	U.S. Treasury							
12	13	14	15	16	17	18	19	20	21	22	23	
MISSOURI—Con.												
Other Locally Administered Systems:												
Kansas City School District	441,594	23,536	58,482	58,482	29,223	359,576	83,080	252,137	68,560	1,870,787	2,462	713
St Louis Public School	603,428	52,061	120,699	120,699	120,699	430,668	87,076	213,170	93,744	2,249,808	2,685	764
MONTANA												
State-Administered Systems:												
Montana Firefighters	67,527	2,173	26,342	26,342	25,814	39,012	6,276	18,518	153,820	502,369	382	1,150
Montana Highway Patrol	43,835	1,648	17,358	17,358	17,062	24,829	4,474	10,573	204,836	278,398	217	1,205
Montana Public Employees	1,474,918	62,409	517,767	517,767	515,065	894,742	153,687	331,606	39,445	6,886,294	12,053	549
Montana Sheriffs	66,763	3,250	24,891	24,891	24,496	38,622	6,371	18,323	91,456	120,548	113	801
Montana State Judges	23,005	866	9,259	9,259	9,034	12,880	2,411	5,134	489,468	99,613	46	2,141
Montana Statewide Policemens ..	69,411	2,335	26,987	26,987	26,489	40,089	6,731	18,420	119,468	613,801	454	1,212
Montana Teachers	1,223,193	51,661	—	—	—	1,171,532	776,253	270,028	45,379	7,406,869	7,212	976
NEBRASKA												
State-Administered Systems:												
Nebraska County Employees	125,871	8,313	20,220	20,220	20,220	97,338	940	16,223	17,905	—	—	—
Nebraska Judges	67,761	75	32,151	32,151	23,758	35,535	4,264	30,662	378,553	211,621	120	1,462
Nebraska School	2,967,851	20,277	1,249,772	1,249,772	224,016	1,697,802	165,064	1,258,614	65,679	5,045,280	8,276	583
Nebraska State Employees	560,612	10,610	68,090	68,090	68,090	481,912	2,970	58,355	37,716	121,899	126	802
Nebraska State Patrol	150,921	21	72,281	72,281	30,180	78,619	9,507	68,056	659,044	448,303	181	2,274
City-Administered Systems:												
Lincoln Fire and Police	94,521	764	66,279	66,279	66,279	27,478	20,828	—	161,024	240,751	138	1,077
Omaha Employees	166,973	4,957	39,334	39,334	39,334	122,682	40,578	82,104	110,872	522,806	508	645
Omaha Police and Fire	245,852	6,576	64,091	64,091	64,091	175,185	76,364	98,821	196,211	1,033,572	367	1,204
Other Locally Administered Systems:												
Nebraska Public Power District ...	228,609	33,552	3,450	3,450	3,450	191,606	—	100,874	102,149	259,667	111	2,339
Omaha Public Power District	351,074	15,005	117,664	117,664	71,129	218,405	51,189	139,171	141,848	1,618,394	672	2,135
Omaha School Employees	444,356	11,535	32,329	32,329	21,985	400,492	51,114	214,872	79,619	1,865,162	1,823	985
NEVADA												
State-Administered Systems:												
Nevada Public Employees	7,557,653	264,705	2,244,524	2,244,524	1,660,302	5,048,424	1,325,908	1,185,486	101,228	26,158,076	15,086	1,522
NEW HAMPSHIRE												
State-Administered Systems:												
New Hampshire Employees	3,243,928	671,094	220,611	220,611	177,477	2,352,223	518,892	1,283,832	72,539	9,987,009	11,263	763
NEW JERSEY												
State-Administered Systems:												
New Jersey Police and Firemen ..	8,734,843	—	232,435	232,435	—	8,502,408	2,176,281	3,067,070	209,323	43,808,558	16,617	2,245
New Jersey Police and Firemen Consolidated	63,367	353	—	—	—	63,014	9,767	—	—	2,425,700	473	1,183
New Jersey Prison Officers	21,171	13	—	—	—	21,158	—	—	—	292,332	152	1,022
New Jersey Public Employees	13,151,401	—	546,219	546,219	—	12,605,182	4,345,874	5,167,083	48,892	64,021,287	83,263	705
New Jersey State Judiciary	251,003	54	—	—	—	250,949	57,479	68,340	612,202	1,429,711	218	4,255
New Jersey State Police	990,365	20	—	—	—	990,345	336,877	331,500	381,644	3,888,236	1,394	2,295
New Jersey Teachers	17,327,376	—	709,528	709,528	—	16,617,848	5,089,085	6,127,313	142,542	81,633,856	42,427	1,820
City-Administered Systems:												
Jersey City Municipal Employees ..	48,346	3,624	8,000	8,000	7,000	36,722	10,432	19,116	55,956	374,741	175	1,208
NEW MEXICO												
State-Administered Systems:												
New Mexico Educational Employees	3,849,129	36,067	1,476,067	1,476,067	784,696	2,336,995	893,628	933,416	55,436	19,383,246	16,256	1,116
New Mexico Judges	32,565	3,731	6,558	6,558	2,469	22,276	6,583	15,693	346,436	218,620	49	3,577
New Mexico Public Employees	4,138,479	390,909	1,477,263	1,477,263	632,932	2,270,307	523,499	1,348,154	96,380	16,343,712	11,807	1,197
NEW YORK												
State-Administered Systems:												
New York State Public Employees	62,405,564	2,347,196	16,832,661	16,832,661	16,276,059	43,225,707	9,720,753	21,685,487	107,862	254,057,161	259,891	899
New York State Teachers	40,762,156	158,123	5,880,717	5,880,717	5,352,643	34,723,316	3,990,826	19,194,162	195,349	157,938,097	85,172	1,802
City-Administered Systems:												
New York City Board Of Education	1,371,624	52,114	257,523	257,523	257,523	1,061,987	143,912	884,423	65,672	5,968,001	7,495	736
New York City Employees	19,786,999	1,574,584	5,450,709	5,450,709	5,431,375	12,761,706	3,048,679	9,355,708	94,100	169,614,705	96,155	1,580
New York City Fire Department ..	3,546,632	266,238	744,060	744,060	297,867	2,536,334	649,285	1,457,789	314,056	30,824,800	6,670	1,912
New York City Police	11,135,286	677,927	2,470,877	2,470,877	32,121	7,986,482	1,192,400	4,753,995	290,102	68,316,207	18,929	1,736
New York City Teachers	22,808,968	1,744,387	3,997,952	3,997,952	1,630,938	17,066,629	2,358,998	11,504,085	297,488	118,117,986	50,176	2,349

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Member-ship	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)			
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Adminis-tration
					From state	From local govern-ments					
	1	2	3	4	5	6	7	8	9	10	11
NORTH CAROLINA											
State-Administered Systems:											
North Carolina Fire and Rescue Squad Workers	26,073	—	25,331	2,728	11,735	—	10,868	12,081	11,296	472	313
North Carolina Judicial	497	454	25,843	2,445	7,749	—	15,649	9,965	9,869	77	19
North Carolina Local Government Employees	112,036	104,454	830,790	164,155	—	146,951	519,684	260,173	216,778	41,778	1,617
North Carolina National Guard ...	12,169	—	4,327	—	2,303	—	2,024	1,587	1,567	—	20
North Carolina Teachers and State Employees	298,403	263,920	3,138,425	435,132	579,562	—	2,123,731	1,111,173	1,042,198	64,450	4,525
City-Administered Systems:											
Charlotte Firefighters	749	—	25,206	3,489	—	3,488	18,229	9,385	8,278	167	940
Winston Salem Employees	479	—	5,633	987	—	698	3,948	3,709	3,050	236	423
NORTH DAKOTA											
State-Administered Systems:											
North Dakota Public Employees ..	17,954	15,677	91,699	14,062	10,456	4,621	62,560	30,129	23,530	3,520	3,079
North Dakota Teachers	11,568	—	119,642	19,680	496	19,184	80,282	52,728	39,523	2,591	10,614
City-Administered Systems:											
Bismarck Employees	291	291	3,056	396	—	999	1,661	722	704	—	18
Minot Employees	203	—	2,155	424	—	500	1,231	899	867	11	21
OHIO											
State-Administered Systems:											
Ohio Police and Fire	25,411	—	792,954	103,425	3,689	236,215	449,625	360,297	354,383	312	5,602
Ohio Public Employees	517,741	—	4,260,281	738,084	257,536	521,113	2,743,548	1,327,836	1,197,321	109,799	20,716
Ohio School Employees	167,199	—	730,548	146,156	415	161,951	422,026	351,079	312,909	19,618	18,552
Ohio State Highway Patrol	1,387	—	72,608	6,223	12,203	—	54,182	18,493	15,920	67	2,506
Ohio State Teachers	186,889	—	5,246,667	679,499	560,381	491,978	3,514,809	1,968,048	1,880,129	32,313	55,606
City-Administered Systems:											
Cincinnati Employees	6,098	—	238,130	12,605	—	31,787	193,738	64,723	55,549	2,744	6,430
OKLAHOMA											
State-Administered Systems:											
Oklahoma Firefighters	9,596	—	230,283	9,313	39,045	17,967	163,958	72,380	67,440	201	4,739
Oklahoma Justices and Judges ..	273	257	23,667	1,201	4,775	—	17,691	4,490	3,755	69	666
Oklahoma Law Enforcement	1,165	417	80,882	2,460	16,899	—	61,523	25,944	20,100	199	5,645
Oklahoma Police	3,590	—	129,922	9,501	15,734	17,251	87,436	51,379	45,759	973	4,647
Oklahoma Public Employees	47,831	44,143	659,137	35,065	118,337	17,061	488,674	197,578	166,831	6,254	24,493
Oklahoma Teachers	81,651	74,087	1,150,545	173,003	164,569	69,185	743,788	462,640	419,000	33,649	9,991
County-Administered Systems											
Oklahoma County Employees	74	39	1,689	—	—	143	1,546	2,722	2,715	—	7
Tulsa County Employees	1,558	1,431	10,799	4	—	2,815	7,980	4,932	4,325	116	491
City-Administered Systems:											
Lawton Employees	441	441	2,449	458	—	664	1,327	861	654	201	6
Oklahoma City Employees	2,418	2,401	25,512	4,266	—	6,043	15,203	8,348	6,418	1,028	902
Tulsa Employees	2,523	2,523	16,219	1,441	—	2,267	12,511	4,079	3,096	279	704
OREGON											
State-Administered Systems:											
Oregon Public Employees	185,111	148,767	2,433,764	303,724	135,072	298,966	1,696,002	1,097,653	856,508	52,542	188,603

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)									Monthly benefit payments		
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	U.S. Treasury							
12	13	14	15	16	17	18	19	20	21	22	23	
NORTH CAROLINA												
State-Administered Systems:												
North Carolina Fire and Rescue Squad Workers	136,512	46,056	—	—	—	90,456	—	—	5,236	923,265	6,949	133
North Carolina Judicial	179,373	57,735	—	—	—	121,638	—	—	360,911	877,042	217	3,137
North Carolina Local Government Employees	5,957,499	1,875,966	—	—	—	4,081,533	—	—	53,175	18,976,304	16,814	810
North Carolina National Guard ...	24,230	7,631	—	—	—	16,599	—	—	1,991	130,451	1,593	—
North Carolina Teachers and State Employees	24,130,848	7,790,704	—	—	—	16,340,144	—	—	80,867	91,312,001	75,724	1,089
City-Administered Systems:												
Charlotte Firefighters	142,015	9,041	13,287	13,287	7,619	119,687	19,957	67,664	189,606	785,087	272	2,044
Winston Salem Employees	37,696	2,149	7,688	7,688	7,038	27,859	2,233	22,938	78,697	257,891	127	1,625
NORTH DAKOTA												
State-Administered Systems:												
North Dakota Public Employees ..	690,721	726	—	—	—	689,995	—	—	38,472	2,246,826	3,733	550
North Dakota Teachers	993,029	25,064	93,700	93,700	75,713	874,265	220,758	383,396	85,843	3,252,766	4,011	748
City-Administered Systems:												
Bismarck Employees	23,656	351	—	—	—	23,305	—	—	81,292	690,663	57	(NA)
Minot Employees	24,030	45	18,626	18,626	18,626	5,359	4,359	—	118,374	72,276	51	1,155
OHIO												
State-Administered Systems:												
Ohio Police and Fire	5,297,683	181,694	591,861	591,861	547,770	4,524,128	1,523,517	1,794,968	208,480	29,531,881	10,164	1,856
Ohio Public Employees	33,186,574	783,430	16,911,617	16,911,617	14,216,744	15,491,527	4,353,613	7,797,454	64,099	103,585,172	95,739	877
Ohio School Employees	5,090,671	187,035	616,083	616,083	380,238	4,287,553	1,002,216	1,907,917	30,447	26,244,522	46,441	472
Ohio State Highway Patrol	382,678	32,128	67,316	67,316	43,033	283,234	49,061	170,425	275,903	1,421,154	663	1,809
Ohio State Teachers	35,992,903	2,203,516	5,332,112	5,331,097	5,331,097	28,457,175	4,741,145	13,484,967	192,589	223,561,644	78,078	2,679
City-Administered Systems:												
Cincinnati Employees	1,533,022	134,520	322,432	322,432	215,049	1,076,070	27,713	998,966	251,398	5,152,250	3,849	1,220
OKLAHOMA												
State-Administered Systems:												
Oklahoma Firefighters	1,048,207	49,504	167,258	167,258	161,025	831,445	92,459	625,917	109,234	5,620,021	4,131	737
Oklahoma Justices and Judges ..	128,947	5,271	25,574	22,341	22,341	98,102	17,374	62,134	472,333	305,109	94	2,753
Oklahoma Law Enforcement	336,348	17,078	111,187	111,187	111,187	208,083	29,757	136,229	288,711	1,235,475	554	1,581
Oklahoma Police	807,647	55,059	169,849	169,849	135,577	582,739	44,548	423,782	224,971	2,841,075	1,258	1,676
Oklahoma Public Employees	3,744,707	67,334	676,420	586,600	586,600	3,000,953	508,378	1,867,806	78,290	12,937,356	16,238	739
Oklahoma Teachers	4,293,643	175,652	1,049,588	1,049,588	708,027	3,068,403	432,905	2,227,193	52,585	33,012,253	28,222	1,119
County-Administered Systems												
Oklahoma County Employees	21,585	447	18,212	13,072	13,072	2,926	2,826	—	291,689	244,425	228	818
Tulsa County Employees	100,642	7,525	20,426	20,426	18,118	72,691	37,392	34,752	64,597	369,020	369	902
City-Administered Systems:												
Lawton Employees	31,785	618	31,167	30,111	11,550	—	—	—	72,075	58,244	90	448
Oklahoma City Employees	185,408	6,166	21,844	21,844	21,844	157,398	2,637	79,333	76,678	542,311	634	707
Tulsa Employees	179,880	10,069	—	—	—	169,811	68,083	73,894	71,296	257,988	808	216
OREGON												
State-Administered Systems:												
Oregon Public Employees	14,023,929	792,200	2,459,897	2,459,897	1,468,474	10,771,832	1,522,073	1,333,881	75,760	73,447,750	65,879	1,055

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Member-ship	Members covered by social security	Receipts (thousands of dollars)					Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Adminis-tration	
					From state	From local govern-ments						
	1	2	3	4	5	6	7	8	9	10	11	
SOUTH DAKOTA												
State-Administered Systems: South Dakota Employees	39,501	32,380	385,125	50,499	16,744	30,920	286,962	108,421	89,904	10,386	8,131	
City-Administered Systems: Sioux Falls Employees	751	696	9,863	1,485	—	3,369	5,009	4,698	4,270	36	392	
Sioux Falls Firemens	148	53	3,523	362	—	1,360	1,801	1,733	1,520	50	163	
TENNESSEE												
State-Administered Systems: Tennessee Employees	190,837	177,000	2,168,492	143,656	278,417	59,168	1,687,251	549,029	521,339	23,833	3,857	
County-Administered Systems Shelby County Employees	6,229	515	85,081	1,320	—	19,842	63,919	22,951	22,302	59	590	
City-Administered Systems: Chattanooga Employees	1,538	1,507	10,795	798	—	3,544	6,453	4,492	3,661	—	831	
Chattanooga Fire and Police	783	—	31,800	2,396	—	5,288	24,116	6,650	5,773	—	877	
Knoxville Employees	3,124	3,016	74,380	4,017	—	6,652	63,711	27,001	23,292	675	3,034	
Memphis Employees	4,955	2,300	217,533	14,056	—	24,075	179,402	67,674	60,370	2,518	4,786	
Memphis Light Gas Water	2,690	—	89,899	7,654	—	10,711	71,534	45,556	41,021	822	3,713	
Nashville-Davidson Employees	11,447	—	203,144	1,695	—	44,912	156,537	34,641	27,180	315	7,146	
Nashville-Davidson Teachers	817	—	27,300	580	—	15,415	11,305	22,678	21,419	—	1,259	
TEXAS												
State-Administered Systems: Texas County and District	104,475	—	714,433	148,050	—	164,893	401,490	209,834	151,634	52,598	5,602	
Texas Employees	230,544	158,232	2,070,576	266,634	256,940	—	1,547,002	639,273	532,575	90,589	16,109	
Texas Judicial	411	—	11,653	1,858	5,129	—	4,666	618	403	73	142	
Texas Municipal	92,322	—	821,432	131,307	—	212,580	477,545	218,624	171,991	42,524	4,109	
Texas Teachers	694,543	—	14,404,217	1,020,445	869,727	—	86,940	12,427,105	2,408,414	2,217,819	24,469	
County-Administered Systems: Bexar County Hospital District	1,925	1,883	1,582	—	—	600	982	973	730	—	243	
Dallas County Hospital District	7,331	—	17,469	8,243	—	1,743	7,483	5,340	1,584	3,143	613	
City-Administered Systems: Abilene Firemens	179	—	4,523	609	—	783	3,131	1,799	1,633	68	98	
Amarillo Firemens	215	—	4,688	738	—	812	3,138	2,321	2,027	84	210	
Austin Employees	9,137	7,775	122,896	15,404	—	15,738	91,754	37,430	29,002	7,855	573	
Austin Firemens	852	—	33,462	4,581	—	6,035	22,846	10,609	9,642	61	906	
Beaumont Firemens	236	—	6,989	1,080	—	1,080	4,829	2,867	2,426	66	375	
Dallas Employees	8,363	—	172,842	12,391	—	21,073	139,378	69,070	61,402	2,473	5,195	
Dallas Police and Fire	4,336	—	207,415	13,778	—	54,072	139,565	66,434	56,978	1,362	8,094	
El Paso Employees	3,688	—	70,080	6,200	—	9,534	54,346	16,591	13,571	1,632	1,388	
El Paso Firemens	598	—	16,541	2,990	—	4,144	9,407	8,247	7,464	28	755	
El Paso Police	973	—	26,351	4,229	—	7,498	14,624	8,838	7,629	122	1,087	
Fort Worth Employees	5,430	—	125,107	7,302	—	14,418	103,387	44,509	39,279	527	4,703	
Galveston Employees	420	420	4,798	483	—	537	3,778	1,578	992	377	209	
Houston Firemens	3,476	—	158,507	10,156	—	20,312	128,039	40,605	27,377	659	12,569	
Houston Municipal Employees	15,076	14,364	202,628	5,931	—	34,529	162,168	47,900	40,643	339	6,918	
Houston Police	5,197	—	209,300	16,012	—	29,503	163,785	39,641	32,676	946	6,019	
Laredo Firemens	234	—	3,650	929	—	1,034	1,687	1,745	1,483	105	157	
Lubbock Firemens	233	—	5,017	1,016	—	1,493	2,508	4,362	4,019	34	309	
Midland Firemens	159	—	4,623	675	—	675	3,273	1,659	1,472	22	165	
Odessa Firemens	170	—	3,928	489	—	581	2,858	2,496	2,190	116	190	
San Antonio Firemens and Policemens	2,750	—	72,305	11,869	—	23,740	36,696	32,338	28,482	—	3,856	
Other Locally Administered Systems: Dallas Area Rapid Transit	1,007	832	11,619	4	—	3,091	8,524	7,024	6,935	—	89	
UTAH												
State-Administered Systems: Utah Firemans	1,273	—	60,767	7,461	2,002	4,678	46,626	13,303	12,888	84	331	
Utah Judges	103	—	10,651	734	833	1,970	7,114	2,527	2,472	—	55	
Utah Public Safety	6,315	—	141,286	4,151	10,012	20,053	107,070	29,884	28,223	895	766	
Utah State Employees	90,105	—	1,239,986	15,444	89,598	179,465	955,479	241,843	225,530	9,607	6,706	
VERMONT												
State-Administered Systems: Vermont Employees	8,048	7,509	113,905	6,869	24,074	—	82,962	38,523	29,306	495	8,722	
Vermont Municipal Employees	4,167	—	10,210	2,994	—	3,026	4,190	2,489	1,618	479	392	
Vermont Teachers	11,961	—	123,243	14,195	18,080	—	90,968	36,877	29,743	622	6,512	
City-Administered Systems: Burlington Employees	884	—	10,473	479	—	1,209	8,785	2,863	2,311	52	500	

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Member-ship	Members covered by social security	Receipts (thousands of dollars)				Payments (thousands of dollars)				
			Total	Employee contributions	Government contributions		Earnings on investments	Total	Benefits	Withdrawals	Adminis-tration
					From state	From local govern-ments					
1	2	3	4	5	6	7	8	9	10	11	
VIRGINIA											
State-Administered Systems:											
Virginia Employees.....	272,011	272,011	5,953,176	58,164	361,462	493,663	5,039,887	1,127,983	928,861	77,349	121,773
County-Administered Systems:											
Arlington County Employees	5,914	5,792	144,768	6,736	—	22,457	115,575	30,880	28,506	1,680	694
Fairfax County Education	15,005	14,223	175,354	12,661	—	35,160	127,533	61,818	54,224	1,414	6,180
Fairfax County Fire	1,534	1,519	61,914	4,967	—	16,141	40,806	13,170	10,808	440	1,922
Fairfax County Police	1,053	—	66,834	6,031	—	11,946	48,857	15,604	13,253	269	2,082
Fairfax County Supplemental	12,233	11,669	175,879	17,155	—	30,179	128,545	51,165	40,735	5,022	5,408
City-Administered Systems:											
Charlottesville Employees	1,029	828	6,948	—	—	2,391	4,557	2,763	2,531	—	232
Danville Employee	979	728	24,916	—	—	2,494	22,422	4,558	3,765	231	562
Fairfax Supplemental	351	330	13,341	326	—	1,302	11,713	2,265	1,934	47	284
Newport News Employees	7,633	7,048	44,260	—	—	11,236	33,024	20,045	15,700	—	4,345
Norfolk Employees	4,413	—	87,655	—	—	12,132	75,523	26,633	23,438	2,791	404
Portsmouth Employees	758	258	18,501	—	—	4,004	14,497	11,021	10,631	—	390
Richmond Employees	5,926	4,295	100,569	89	—	16,597	83,883	29,864	27,451	—	2,413
Roanoke Employees	2,241	2,101	46,624	—	—	6,527	40,097	9,334	8,229	—	1,105
WASHINGTON											
State-Administered Systems:											
Washington Law Enforcement and Firefighters	13,617	—	886,459	55,770	84,449	36,702	709,538	189,435	184,436	4,939	60
Washington Public Employees	193,813	—	3,429,004	306,661	211,127	219,744	2,691,472	572,254	518,671	52,365	1,218
Washington State Patrol	1,004	—	96,133	3,273	6,843	—	86,017	14,576	14,440	132	4
Washington Teachers	63,627	—	2,194,264	162,251	312,965	—	1,719,048	427,368	389,582	9,290	28,496
City-Administered Systems:											
Seattle Employees	8,584	—	172,724	25,835	—	28,373	118,516	58,135	46,258	3,888	7,989
Spokane Employees	1,427	1,368	19,667	3,154	—	3,210	13,303	7,999	6,591	441	967
Tacoma Employees	2,938	—	59,710	10,337	—	12,137	37,236	25,682	18,048	1,330	6,304
WEST VIRGINIA											
State-Administered Systems:											
West Virginia Consolidated Employees	99,133	—	658,822	107,257	60,578	232,297	258,690	306,532	291,299	12,236	2,997
City-Administered Systems:											
Beckley Police and Firemens	93	—	2,106	186	—	749	1,171	778	750	—	28
WISCONSIN											
State-Administered Systems:											
Wisconsin Employees	332,068	237,001	6,474,758	22,396	250,914	686,792	5,514,656	1,354,942	1,309,076	36,883	8,983
County-Administered Systems:											
Milwaukee County Employees	7,195	5,902	180,327	177	—	18,442	161,708	81,642	76,921	116	4,605
City-Administered Systems:											
Milwaukee Employees	12,762	—	337,998	28,359	—	17,778	291,861	133,934	133,934	—	—
WYOMING											
State-Administered Systems:											
Wyoming Employees	35,156	—	338,725	43,802	7,566	43,802	243,555	115,178	99,056	9,723	6,399
Wyoming Firemens	288	—	17,065	661	—	2,850	13,554	4,155	3,596	10	549
Wyoming Highway Patrol	277	—	5,995	806	1,081	—	4,108	2,237	1,839	277	121
Wyoming Volunteer Firemans	2,039	—	3,590	110	—	1,234	2,246	685	532	77	76

See footnote at end of table.

Table 8. Finances of Individual State and Local Government Employee-Retirement Systems With Cash and Investment Holdings of \$20 Million or More: Fiscal Year 1996-97—Con.

[For meaning of abbreviations and symbols, see introductory text. Detail may not add to total because of rounding]

State and system	Cash and investment holdings (thousands of dollars)									Monthly benefit payments		
	Total	Cash and deposits	Government securities			Nongovernmental securities and other investments			Average holdings per member (dollars)	Total monthly payment (dollars)	For persons retired on account of age or length of service	
			Total	Federal securities		Total ¹	Corporate bonds	Corporate stocks			Number of beneficiaries	Average monthly payments (dollars)
				Total ¹	U.S. Treasury							
12	13	14	15	16	17	18	19	20	21	22	23	
VIRGINIA												
State-Administered Systems: Virginia Employees.....	27,950,416	137,371	2,818,504	2,818,504	2,818,504	24,994,541	3,386,710	8,957,327	102,755	77,405,000	71,019	945
County-Administered Systems:												
Arlington County Employees	850,870	119,525	55,215	55,215	55,215	676,130	102,905	502,115	143,874	2,471,769	2,245	880
Fairfax County Education	1,003,316	107,691	91,426	91,426	58,968	804,199	128,174	490,277	66,865	4,480,191	4,138	1,048
Fairfax County Fire	413,552	22,048	41,505	39,812	27,308	349,999	138,809	171,995	269,591	900,639	254	2,055
Fairfax County Police	377,436	28,877	24,624	22,599	17,460	323,935	97,964	193,992	358,439	1,104,611	389	2,487
Fairfax County Supplemental	1,115,987	44,003	142,873	141,068	105,390	929,111	212,151	493,615	91,228	3,394,569	2,533	1,172
City-Administered Systems:												
Charlottesville Employees	49,480	2,977	17,003	17,003	12,287	29,500	749	23,666	48,086	214,369	214	919
Danville Employee	96,728	2,877	15,611	15,611	15,611	78,240	12,766	27,351	98,803	344,030	277	1,013
Fairfax Supplemental	61,852	2,129	5,095	5,095	5,095	54,628	11,080	42,521	176,217	171,401	117	1,205
Newport News Employees	469,335	16,967	80,668	80,668	—	371,700	52,479	237,898	61,488	1,048,254	1,904	491
Norfolk Employees	566,672	49,654	131,110	131,110	131,110	385,908	182,579	203,327	128,410	1,953,192	1,889	843
Portsmouth Employees	116,502	14,220	51,199	51,199	51,199	51,083	5,302	36,593	153,697	907,293	457	1,399
Richmond Employees	362,350	17,004	22,004	22,004	11,564	323,342	44,325	179,477	61,146	2,533,523	2,409	816
Roanoke Employees	207,969	8,340	34,574	34,574	31,041	165,055	15,126	48,275	92,802	700,611	832	685
WASHINGTON												
State-Administered Systems:												
Washington Law Enforcement and Firefighters	5,707,192	5,164	1,706,617	1,706,617	1,706,617	3,995,411	643,759	305,629	419,123	15,268,358	7,189	2,124
Washington Public Employees	16,468,567	638,408	4,548,005	4,548,005	4,548,005	11,282,154	1,715,989	813,670	84,971	41,436,364	55,208	751
Washington State Patrol	523,148	11,891	146,882	146,882	146,882	364,375	55,419	26,287	521,064	1,151,248	560	2,056
Washington Teachers	10,501,952	13,970	3,013,197	3,013,197	3,013,197	7,474,785	1,136,897	539,082	165,055	34,905,095	27,018	1,292
City-Administered Systems:												
Seattle Employees	1,174,374	106,006	130,055	130,055	102,353	938,313	62,693	391,326	136,810	3,854,800	3,659	929
Spokane Employees	124,704	10,888	31,507	31,507	31,504	82,309	25,159	45,886	87,389	567,351	610	830
Tacoma Employees	384,262	11,898	70,882	70,882	44,063	301,482	90,545	105,755	130,790	1,520,138	1,161	1,117
WEST VIRGINIA												
State-Administered Systems: West Virginia Consolidated Employees	2,929,619	181,850	2,608,954	2,608,954	2,217,611	138,815	130,258	—	29,552	15,406,339	28,130	427
City-Administered Systems: Beckley Police and Firemens	20,496	219	20,277	20,277	8,797	—	—	—	220,387	62,457	24	1,616
WISCONSIN												
State-Administered Systems: Wisconsin Employees	41,679,761	1,522,452	7,073,124	7,073,124	5,799,962	33,084,185	2,750,660	25,022,926	125,516	106,342,378	85,418	1,154
County-Administered Systems: Milwaukee County Employees	1,107,893	40,426	91,042	90,653	77,981	976,425	333,000	328,839	153,981	6,359,997	6,695	950
City-Administered Systems: Milwaukee Employees	3,195,058	258,316	668,202	668,202	668,202	2,268,540	517,373	370,755	250,357	(NA)	9,226	(NA)
WYOMING												
State-Administered Systems:												
Wyoming Employees	2,401,948	139,787	943,352	943,352	545,644	1,318,809	536,842	774,131	68,323	8,509,400	11,498	601
Wyoming Firemens	136,417	8,148	53,488	53,488	30,938	74,781	30,439	43,893	473,670	307,283	143	1,397
Wyoming Highway Patrol	40,894	2,404	16,051	16,051	9,284	22,439	9,134	13,171	147,632	170,032	112	1,203
Wyoming Volunteer Firemens	23,269	2,371	8,714	8,714	5,040	12,184	4,959	7,151	11,412	44,357	211	125

¹Includes amounts not shown in detail.

Appendix A.

Definitions of Selected Terms

Active Members. See Membership.

Administrative Costs. Expenses paid out of the retirement fund for salaries and wages and current operation costs of the administrative staff's pension plan, as well as for investment costs, are classified as "other" payments.

Beneficiaries. See Membership.

Benefits. Payments to which participants may be entitled under a pension plan, including pension benefits, death and disability benefits due on termination of employment and all other benefits directly paid from the retirement fund to recipients during the fiscal year surveyed.

Cash and Securities. Cash, deposits, government securities, bonds, stocks, etc., accumulated by a pension fund for the purpose of meeting retirement benefits when they become due.

Government securities include U. S. Treasury bonds, notes, and Federal Financing Bank and other Federal agency securities. Nongovernment securities include stocks, bonds, Federally-sponsored agency securities, investments held in trust, mutual funds, and direct loans .

Investments held in trust may include funds administered by private agencies, guaranteed investment accounts, shares held in government common fund accounts, and loans made to employees.

Common funds are prorated using available secondary sources into appropriate investment detail (stocks, bonds, Federal securities, etc.). Corporate bonds are posted at par value and corporate stocks at book value where such data are available. Alternative values used include market or fair market value and cost or amortized cost. Federal securities include U.S. Treasury notes; Federal agency obligations include mortgage-backed securities of the Government National Mortgage Association, and bonds issued by the Commodity Credit Corporation, Tennessee Valley Authority, and other agencies. Federal securities may include (where totals alone are supplied) bonds issued by agencies operating under Federal authority but privately administered. Mortgages may include mortgage-backed securities where detail is unknown. Short-term funds, such as cash on hand, demand deposits, and time deposits such as certificates of deposits are classified as "cash and deposits," but may include Federal securities or commercial and finance company paper not shown in detail.

Contributions. Amounts paid into a pension fund by the parent government or employees pursuant to terms of the fund, state law, actuarial calculations, or other basis for

determinations. For multiple-employer pension plans, includes contributions received from other governments and their employees (where applicable). Government contributions may come from any source including amounts from dedicated taxes, state payments, or general fund transfers. Excludes any amounts received for transmittal to the Federal Social Security System, amounts received from the liquidation of investments, and any other receipts for social insurance programs not part of the pension funds.

Earnings on Investments. Interest, dividends, rents, and other earnings on investments. Includes realized gains on sale of investments net of any realized losses. Excludes unrealized gains or losses on investments.

Inactive Members. See Membership.

Membership. Active members include employees making payments to contributory pension plans, as well as other employees on whose behalf contributions are made by the sponsoring government (noncontributory retirement systems). Inactive members are former employees or others on extended leave who have retained retirement credits. Beneficiaries are retirees who may receive lump-sum benefit payments on retirement or who may elect to receive benefits periodically, depending on the provisions of a pension plan. Retirement beneficiaries receiving monthly or other periodic payments are classified as (1) retired on account of age or service, (2) retired on account of disability, and (3) survivors of deceased former active members. When detail is not available, all retirees receiving benefits periodically are classed as age or service participants.

Retirement System. A pension plan in which investments, contributions, and benefits are administered as a separate entity independent of the parent government general fund. Assets are accumulated and benefits paid under a particular set of actuarial assumptions, including employee age, compensation, and service credits. Includes single employer systems, in which one government is the sole sponsor of the pension plan, as well as multiple employer systems, where two or more governments maintain membership on behalf of their employees. These multiple employer systems typically include state plans administered primarily for teachers, policemen, firemen, and other local government employees. Normally only funded pension plans are included, in which contributions

are made and assets accumulated to pay benefits to potential recipients before cash payments to recipients are actually required. Some unfunded (“pay-as-you-go”) plans may be included where this is a temporary condition, in which no contributions are made from any source before benefits are actually paid to retirees and other beneficiaries. Excludes nongovernment administered pension plans, including those where substantial administrative authority over investment transactions and benefit payments has been delegated or contracted out to insurance companies or other private agencies.

Withdrawals. Amounts paid to employees or former employees or their survivors, representing return of contributions made by employees during the period of their employment, and any interest on such amounts. Also includes any transfers of investment holdings or reimbursements for benefits paid where another pension fund assumes responsibility for direct benefit payment to retirees.

Publication Program

1997 CENSUS OF GOVERNMENTS

The Census Bureau has conducted a Census of Governments every 5 years since 1957 covering four major subject fields relating to state and local governments—organization, taxable property values, employment, and finances. The results of the 1997 Census of Governments are being issued in both printed and electronic formats. The printed material includes five volumes, which are described individually below. The electronic dissemination will encompass data files and electronic networks, described in a separate section following the report descriptions.

FINAL REPORTS

Volume 1. Government Organization

No. 1. *Government Organization* Data for the Nation and by states on county, municipal, and township governments by population size; on public school systems by size of enrollment, and number of schools; and on special district governments by function. Also shown is the number of local governments, by type, in each county area in the Nation. A description of local government structure in each state is a major feature of this report.

Volume 3. Public Employment

No. 1. *Employment of Major Local Governments* Statistics on March 1997 employment and payrolls for: all county governments; subcounty general purpose governments (municipalities and townships) having 25,000 or more population; school systems having 5,000 or more enrollment; and special district governments having 100 or more full-time employees.

No. 2. *Compendium of Public Employment* Employment and payroll data for the month of March 1997 by government function for the Nation, by states, and by type of government. Report also displays data summarized by county area for local government employment and payrolls.

Volume 4. Government Finances

No. 1. *Public Education Finances* Statistics on revenue, expenditure, debt, and financial assets of school systems, presented for the Nation, for states, and for large school systems having 5,000 or more enrollment. Data describe financial activity in fiscal year 1997.

No. 2. *Finances of Special District Governments* Fiscal year 1997 statistics on finances of special district governments, by states, and for selected large districts.

No. 3. *Finances of County Governments* Statistics on revenue, expenditure, debt, and financial assets of county governments in fiscal year 1997. Report provides national summaries, population size-group information, state area data, and displays of all individual county governments.

No. 4. *Finances of Municipal and Township Governments* Fiscal year 1997 statistics on revenue, expenditure, debt, and financial assets of municipalities and townships. There are national summaries and aggregations by population size-group and state. Report provides data for all individual municipalities and townships with a population of 25,000 or more.

No. 5. *Compendium of Government Finances* A summary of census findings on fiscal year 1997 government finances for Federal, state, and local governments. Data are presented for the Nation, for state areas by type of government, and for local governments in each individual county area.

No. 6. *Employee Retirement Systems of State and Local Governments* Membership, receipts, expenditure, number of beneficiaries, and financial assets of state and local government employee retirement systems. Data are shown for the Nation, for states, and for large individual retirement systems.

ELECTRONIC MEDIA

Data from the 1997 Census of Governments and related annual and quarterly surveys are available via the Internet at the Census Bureau Web site which is www.census.gov. For more information, see the Web site, or write to U.S. Census Bureau, Governments Division, Washington, DC 20233, or call Customer Services at 301-457-4100.

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