

SPORTSCOVER™

Broker Update

25 March 2010

Lloyd's posts record profit for 2009

Lloyd's have announced a record profit of £3.9 billion (AUD 6.5 billion) for 2009.

Despite the economic uncertainty, Lloyd's investments returned £1,769million (AUD 2,900 million) - which equates to 3.9% - while Lloyd's central assets have grown to over £2billion (AUD 3.3billion). The Market achieved a combined ratio of 86.1%, which compares very favourably with other insurance markets. Full details of the results and the 2009 Annual Report are available at www.lloyds.com/2009annualreport.

Sportscover Underwriting Limited ("SCU") is one of only 51 managing agents authorised to operate in the Lloyd's market. SCU manages Sportscover's own Syndicate 3334 which is one of the 80 syndicates operating in Lloyd's. Sportscover benefits from Lloyd's A+ ratings and all of our policies are backed by Lloyd's impressive chain of security.

That is why, in these uncertain financial times more than any other, it makes sense to give your clients the security of a Lloyd's policy. Contact Sportscover for more details – www.sportscover.com

Sportscover is one of the world's leading sports and leisure insurance underwriters with offices in Australia, the United Kingdom, Canada and the Pacific. Using a worldwide broker network, Sportscover specialises in accident, liability, property, group travel and contingency insurances for sport and leisure. Sportscover's Lloyd's syndicate, SCS 3334, managed by Sportscover Underwriting Limited, is the only A+ rated dedicated sports insurer in the world.

Lloyd's security ratings: A+ (Strong) Standard and Poor's; A+ (Strong) Fitch Ratings; A(Excellent) A.M. Best

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For further information please contact:

Steve Boucher +61 (0)2 4381 2266, e-mail steve.boucher@sportscover.com
or Martin Kelly +61 (0)3 8562 9100, e-mail martin.kelly@sportscover.com
or Matthew Riley +44 (0)207 398 4080, e-mail matthew.riley@sportscover.com