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## **Magnum Entertainment Group Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2080)**

### **PROFIT WARNING**

This announcement is made by Magnum Entertainment Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited management accounts of the Group for the eleven months ended 28 February 2014, the Group recorded a substantial decrease in profit for the eleven months ended 28 February 2014 and it is expected to record a loss for the year ending 31 March 2014.

As disclosed in the prospectus of the Company dated 13 January 2014 (the “**Prospectus**”), the estimated non-recurring listing expenses of approximately HK\$17.6 million are expected to be charged to the consolidated statement of comprehensive income for the year ending 31 March 2014. If the non-recurring listing expenses are not taken into account, the Group should record a profit, but will nonetheless decrease significantly compare to that of the same period last year, owing to (i) decrease in turnover due to an increased competition in the clubbing industry; and (ii) increased operating expenses including property rentals and staff costs, which have been disclosed in the Prospectus.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the management accounts and information currently available to the Board which has not been audited or reviewed by the auditors of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ending 31 March 2014 which is expected to be published before the end of June 2014.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Magnum Entertainment Group Holdings Limited**  
**Chan Chi Wah**  
*Executive Director*

Hong Kong, 24 March 2014

*As at the date of this announcement, the executive Directors are Mr. Chan Chi Wah, Ms. Mok Kung Yee, Ms. Tsang Kwok Shan, Sandy and Mr. Lam Jhug Ching; the non-executive Director is Mr. Yip Mow Lum and the independent non-executive Directors are Mr. Yung Ha Kuk, Victor, Mr. Leung Chun Kuen, Noel and Mr. Lam Kwok Fai, Osmond.*