

GE second quarter '12 supplemental information

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imagination at work

GE Capital segment results

(\$ in millions – net earnings)

	<u>2Q'12</u>	<u>2Q'11</u>	<u>V%</u>
CLL	\$626	\$701	(11)%
Real Estate	221	(335)	F
Consumer	907	1,042	(13)
GECAS	308	321	(4)
EFS	122	139	(12)
GECC Corporate	<u>(62)</u>	<u>(253)</u>	<u>75</u>
GE Capital	<u><u>\$2,122</u></u>	<u><u>\$1,615</u></u>	<u><u>31%</u></u>

GE Capital segment assets

(\$ in billions)

	<u>2Q'12</u>	<u>2Q'11</u>	<u>V%</u>
CLL	\$185.3	\$198.2	(7)%
Real Estate	57.9	67.7	(14)
Consumer	134.9	145.4	(7)
GECAS	49.9	48.8	2
EFS	19.6	18.1	8
GECC Corporate	<u>109.7</u>	<u>120.4</u>	<u>(9)</u>
GE Capital	<u><u>\$557.3</u></u>	<u><u>\$598.6</u></u>	<u><u>(7)%</u></u>

GE Capital non-earnings/write-offs

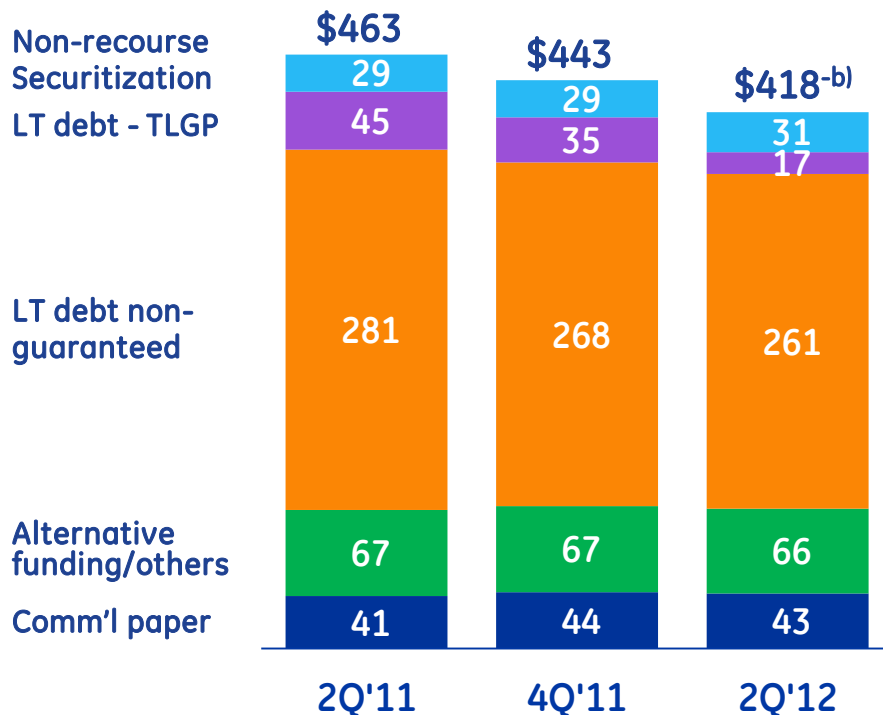
(\$ in millions)

	<u>Non-earning assets/non-earnings % fin. rec.</u>				<u>Total write-offs/write-offs % fin. rec.</u>		
	<u>2Q'12</u>	<u>1Q'12</u>	<u>2Q'11</u>		<u>2Q'12</u>	<u>1Q'12</u>	<u>2Q'11</u>
CLL	\$3,370 2.72%	\$3,273 2.58%	\$3,488 2.65%	CLL	\$184 0.59%	\$212 0.66%	\$273 0.82%
Real Estate	630 2.27	761 2.41	1,003 2.72	Real Estate	146 1.97	186 2.32	118 1.24
GECAS	56 0.47	17 0.14	64 0.53	GECAS	11 0.38	- 0.00	3 0.08
EFS	2 0.05	29 0.55	136 2.21	EFS	24 1.82	(0) (0.01)	(7) (0.42)
Consumer	4,143 3.78	4,403 3.96	4,893 4.12	Consumer	787 2.85	932 3.31	962 3.27
GECC Corporate	22 3.76	42 6.10	88 5.83	GECC Corporate	10 6.43	(0) (0.04)	8 2.02
GE Capital	\$8,224 2.95%	\$8,524 2.97%	\$9,671 3.15%	GE Capital	\$1,162 1.64%	\$1,329 1.83%	\$1,357 1.76%

GECC funding

(\$ in billions)

Debt composition^{-a)}

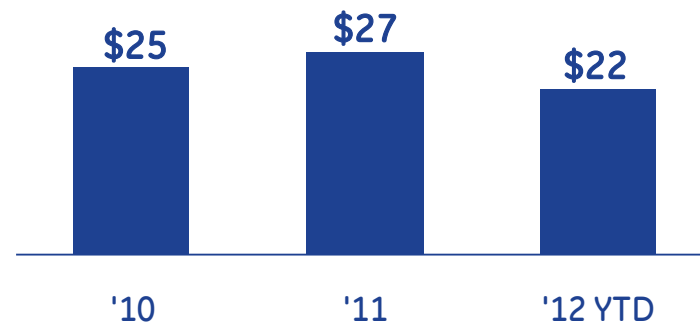


Bank lines	\$54	\$52	\$49
CP coverage	100%+	100%+	100%+
Cash & equiv.	\$78	\$77	\$66
LT debt < 1 yr.	\$73	\$83	\$67

(a- Continuing operations

(b- Includes ~\$(2.7B) YTD FX impact and ~\$0.5B YTD FAS 133

Unsecured term issuances



- Completed ~\$22B LT debt issuance YTD in 9 currencies
 - ✓ 1Q: \$11.7
 - ✓ 2Q: \$8.8
 - ✓ 3Q: \$1.6
- Liquidity in the global CP markets continues to be strong
- Alternative funding ~16% of total debt, securitization ~7%
- Liquidity position remains strong

GECC leverage ratio^{-a)}

(\$ in billions)

	<u>2Q'11</u>	<u>1Q'12</u>	<u>2Q'12</u>
As reported			
Debt	\$463.2	\$432.1	\$418.2
Equity ^{-b)}	75.1	79.2	79.8
Leverage ratio	6.2	5.5	5.2
Debt	463.2	432.1	418.2
Less: hybrid debt	(7.7)	(7.7)	(7.7)
Less: cash & equiv.	(78.1)	(76.4)	(66.5)
Adjusted debt	<u>377.4</u>	<u>348.0</u>	<u>344.0</u>
Equity^{-b)}	75.1	79.2	79.8
Add: hybrid debt	7.7	7.7	7.7
Adjusted equity	<u>82.8</u>	<u>86.9</u>	<u>87.6</u>
Adjusted leverage ratio	4.6	4.0	3.9

(a- Includes discontinued operations for all periods

(b- Total equity ex. non-controlling interests

GECC tier 1 common ratio estimate^{-a), -b)}

(\$ in billions)

	<u>2Q'11</u>	<u>1Q'12</u>	<u>2Q'12</u>
As reported			
Shareowners' equity ^{-c)}	\$75.1	\$79.2	\$79.8
Shareowners' equity ^{-c)}	75.1	79.2	79.8
- Preferred equity	-	-	(2.3)
- Intang. & GW	(30.0)	(28.8)	(28.5)
- Unr. G/(L) on invt. & hdg.	2.0	0.7	0.5
- Other additions/(deductions)	(0.8)	(0.7)	(0.7)
Tier 1 common	46.3	50.4	48.8
Estimated risk weighted assets	507.5	482.7	482.7
Tier 1 common ratio	9.1%	10.4%	10.1%

(a- Includes discontinued operations for all periods

(b- Based on Basel One RWA estimates

(c- Total equity ex. noncontrolling interests

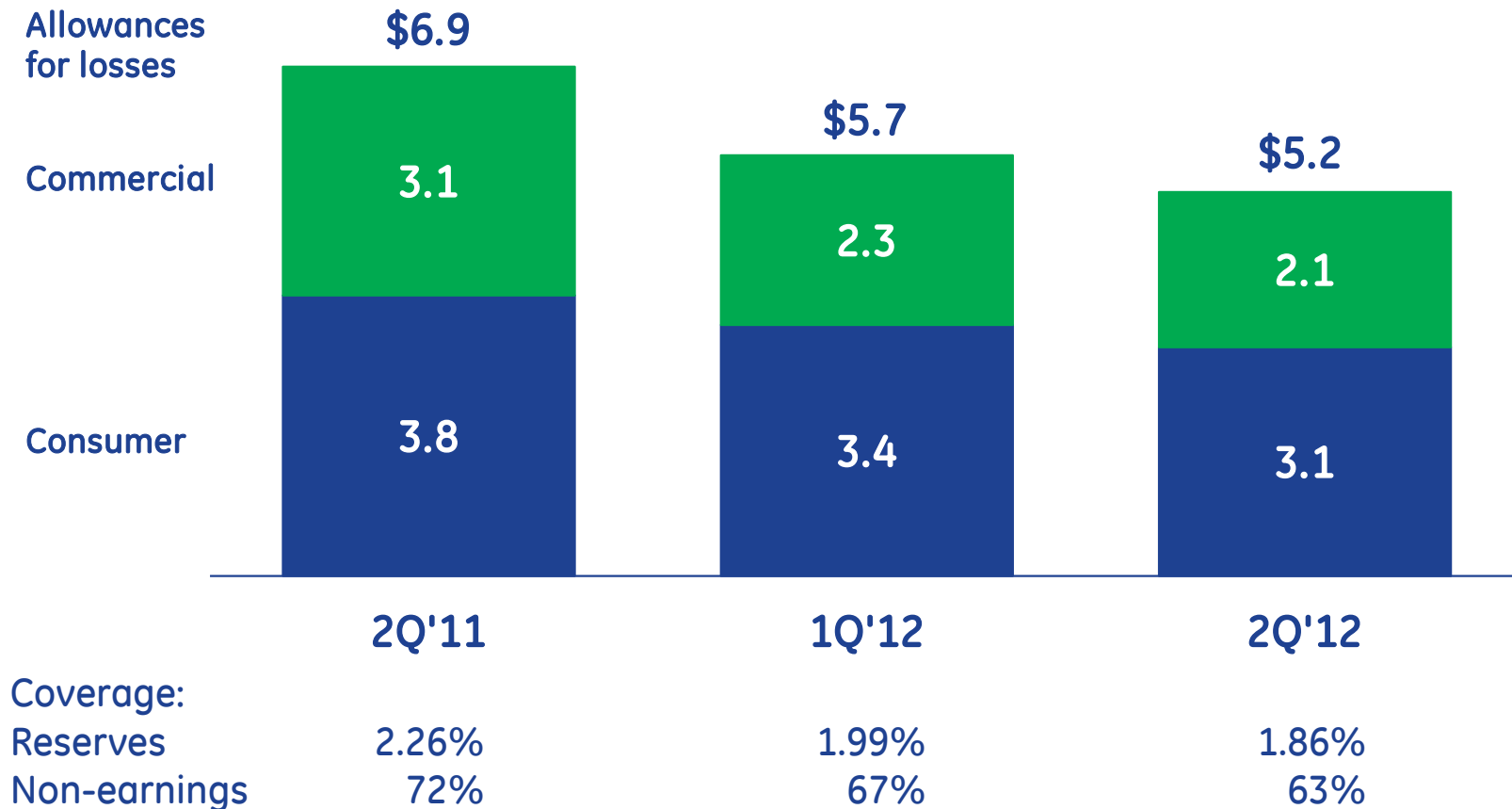
GE Capital ending net investment

(\$ in billions)

	<u>2Q'11</u>	<u>1Q'12</u>	<u>2Q'12</u>
GECC total assets	\$605.6	\$573.4	\$558.8
Less: assets of discontinued operations	(7.0)	(1.3)	(1.5)
Less: non-interest bearing liabilities	<u>(62.9)</u>	<u>(60.1)</u>	<u>(58.4)</u>
GE Capital ENI	535.7	512.0	498.9
Less: cash & equivalents	<u>(78.0)</u>	<u>(76.2)</u>	<u>(66.3)</u>
GE Capital ENI (ex. cash)	<u><u>\$457.7</u></u>	<u><u>\$435.8</u></u>	<u><u>\$432.6</u></u>

GE Capital reserves

(\$ in billions)



Environment continues to improve

Industrial CFOA from continuing operations

(\$ in millions)

	<u>2Q'12 YTD</u>	<u>2Q'11 YTD</u>	<u>YTD V%</u>
Cash from GE's operating activities as reported	\$6,789	\$4,380	55%
Less GECC dividends	<u>3,000</u>	<u>—</u>	
Cash from GE's operating activities excluding dividends from GECC (Industrial CFOA)	<u>\$3,789</u>	<u>\$4,380</u>	(13)%

Effective tax rate GE (ex. GECC)

(\$ in millions)

	<u>2Q'12</u>	<u>2Q'11</u>
GE earnings from continuing operations before income taxes	\$4,069	\$4,170
Less GECC earnings from continuing ops. attributable to the company	<u>2,122</u>	<u>1,615</u>
Adjusted earnings from continuing ops. before income taxes	<u>\$1,947</u>	<u>\$2,555</u>
GE (ex. GECC) provision for income taxes – continuing ops.	<u>\$392</u>	<u>\$546</u>
Effective tax rate GE (ex. GECC)	20%	21%

GE Industrial segment organic revenue growth

(\$ in millions)

	<u>2Q'12</u>	<u>2Q'11</u>	<u>V%</u>
Industrial segment revenue	\$25,043	\$23,016	9%
Less the effects of: Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	99	287	
Industrial revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates	<u>\$24,944</u>	<u>\$22,729</u>	10%

GE Industrial segment revenue growth ex. FX

(\$ in millions)

	<u>2Q'12</u>	<u>2Q'11</u>	<u>V%</u>
Industrial segment revenue	\$25,043	\$23,016	9%
Less FX:	(615)		
Industrial segment revenues excluding the effect of FX	<u>\$25,658</u>	<u>\$23,016</u>	11%

Operating earnings & EPS

(\$ in millions except earnings per share)

	<u>2Q'12</u>	<u>2Q'11</u>	<u>V%</u>
Earnings from continuing operations attributable to GE	\$3,658	\$3,570	2%
Adjustment (net of tax): non-operating pension costs/(income)	<u>352</u>	<u>181</u>	
Operating earnings	<u>\$4,010</u>	<u>\$3,751</u>	<u>7%</u>
 <u>Earnings per share – diluted^{-a)}</u>			
Continuing earnings per share	\$0.34	\$0.33	3%
Adjustment (net of tax): non-operating pension costs/(income)	<u>.03</u>	<u>.02</u>	
Operating earnings per share	<u>\$0.38</u>	<u>\$0.34</u>	<u>12%</u>

(a- Earnings per share amounts are computed independently. As a result, the sum of per share amounts may not equal the total