

GE fourth quarter '12 supplemental information

- GE Capital segment results
- GE Capital segment assets
- GE Capital non-earnings/write-offs
- GECC funding
- GECC leverage ratio
- GECC tier 1 common ratio estimate
- GE Capital Ending Net Investment
- GE Capital reserves
- Industrial CFOA from continuing operations
- Effective tax rate GE (ex. GECC)
- GE Industrial segment organic revenue growth
- Operating earnings & EPS



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GE Capital segment results

(\$ in millions – net earnings)

	<u>4Q'12</u>	<u>4Q'11</u>	<u>V%</u>	<u>TY'12</u>	<u>TY'11</u>	<u>V%</u>
CLL	\$544	\$777	(30)%	\$2,423	2,720	(11)%
Consumer	755	617	22	3,240	3,703	(13)
Real Estate	309	(153)	F	803	(928)	F
GECAS	343	315	9	1,220	1,150	6
EFS	107	110	(3)	432	440	(2)
GECC Corporate	<u>(250)</u>	<u>(6)</u>	<u>U</u>	<u>(717)</u>	<u>(501)</u>	<u>(43)</u>
GE Capital	<u><u>\$1,808</u></u>	<u><u>\$1,660</u></u>	<u><u>9%</u></u>	<u><u>\$7,401</u></u>	<u><u>\$6,584</u></u>	<u><u>12%</u></u>

GE Capital segment assets

(\$ in billions)

	<u>4Q'12</u>	<u>4Q'11</u>	<u>V%</u>
CLL	\$182.4	\$193.9	(6)%
Consumer	139.0	138.5	Flat
Real Estate	46.2	60.9	(24)
GECAS	49.4	48.8	1
EFS	19.2	18.4	5
GECC Corporate	<u>101.8</u>	<u>122.4</u>	<u>(17)</u>
GE Capital	<u><u>\$538.1</u></u>	<u><u>\$582.9</u></u>	<u><u>(8)%</u></u>

GE Capital non-earnings/write-offs

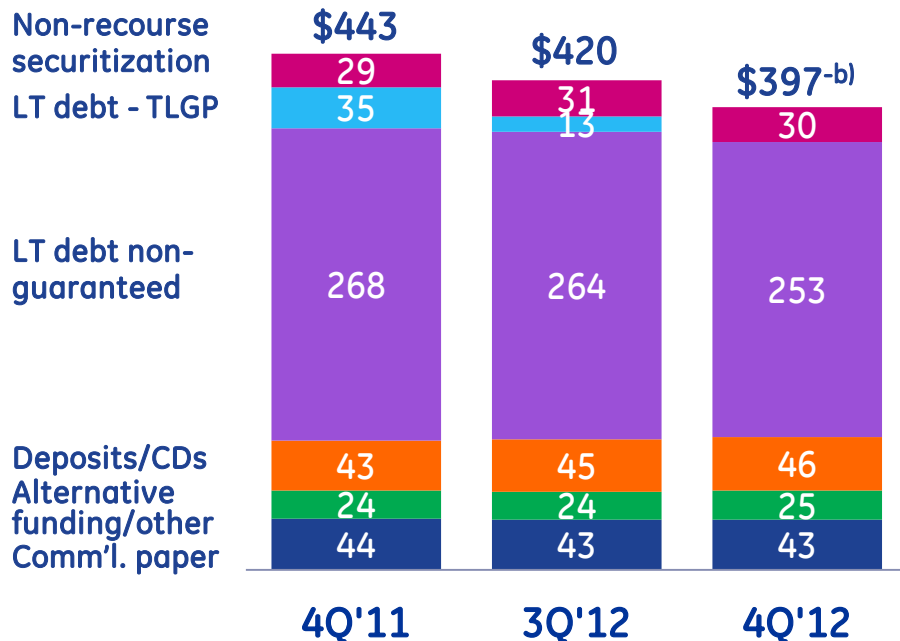
(\$ in millions)

	<u>Non-earning assets/non-earnings % fin. rec.</u>				<u>Total write-offs/write-offs % fin. rec.</u>		
	<u>4Q'12</u>	<u>3Q'12</u>	<u>4Q'11</u>		<u>4Q'12</u>	<u>3Q'12</u>	<u>4Q'11</u>
CLL	\$2,877 2.37%	\$3,392 2.79%	\$3,309 2.56%	CLL	\$357 1.17%	\$152 0.49%	\$186 0.57%
Real Estate	444 2.12	682 2.59	790 2.41	Real Estate	350 5.93	115 1.71	140 1.68
GECAS	(0) 0.00	50 0.43	55 0.46	GECAS	2 0.07	- -	1 0.00
EFS	0 0.00	2 0.04	22 0.37	EFS	- -	(3) (0.20)	(1) (0.06)
Consumer	4,194 3.64	4,155 3.71	4,585 4.03	Consumer	806 2.84	723 2.61	895 3.12
GECC Corporate	13 2.70	16 2.98	65 5.10	GECC Corporate	3 2.30	2 1.42	16 4.80
GE Capital	\$7,528 2.75%	\$8,297 3.00%	\$8,826 2.99%	GE Capital	\$1,518 2.20%	\$989 1.42%	\$1,237 1.66%

GECC funding

(\$ in billions)

Debt composition^{a)}



Bank lines	\$52	\$48	\$48
CP coverage	100%+	100%+	100%+
Cash & equiv.	\$77	\$78	\$62
LT debt non-gtd. <1 yr. ^{c)}	\$80	\$55	\$35

(a) Continuing operations

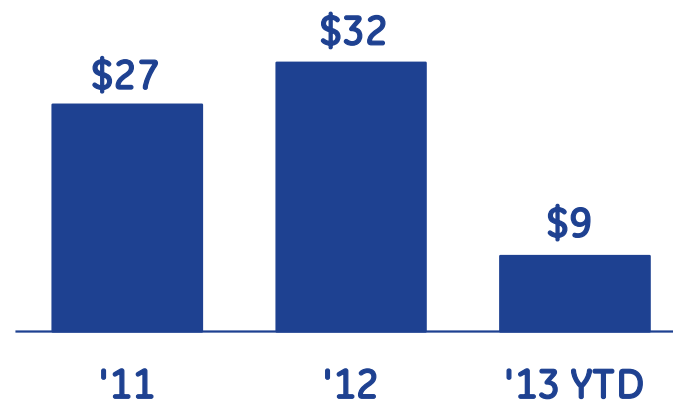
(b) Includes ~\$2.6 YTD FX impact & ~\$0.2B YTD FAS 133

(c) Excludes callable LT debt non-guaranteed, LT debt from alternative funding/other sources



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Unsecured term issuances



- Completed \$32B of LT debt issuance in 11 currencies in '12 ... including ~\$4B in 4Q
- Liquidity in the global CP markets continues to be strong
- Alternative funding & deposits/CDs ~18% of total debt, securitization ~8%
- Liquidity position remains strong
- Completed MetLife deposit acquisition

GECC leverage ratio^{-a)}

(\$ in billions)

	<u>4Q'12</u>	<u>3Q'12</u>	<u>4Q'11</u>
As reported			
Debt	\$397.4	\$420.5	\$ 443.4
Equity ^{-b)}	81.9	81.3	77.1
Leverage ratio	4.9	5.2	5.7
Debt	397.4	420.5	443.4
Less: hybrid debt	(7.7)	(7.7)	(7.7)
Less: cash & equiv.	(62.1)	(77.9)	(77.0)
Adjusted debt	<u>327.6</u>	<u>334.9</u>	<u>358.7</u>
Equity^{-b)}	81.9	81.3	77.1
Add: hybrid debt	7.7	7.7	7.7
Adjusted equity	<u>89.7</u>	<u>89.1</u>	<u>84.8</u>
Adjusted leverage ratio	3.7	3.8	4.2

(a- Includes discontinued operations for all periods

(b- Total equity ex. non-controlling interests

GECC tier 1 common ratio estimate^{-a), -b)}

(\$ in billions)

	<u>4Q'12</u>	<u>3Q'12</u>	<u>2Q'12</u>	<u>1Q'12</u>	<u>4Q'11</u>
As reported					
Shareowners' equity ^{-c)}	\$81.9	\$81.3	\$79.8	\$79.2	\$77.1
Shareowners' equity ^{-c)}	81.9	81.3	79.8	79.2	77.1
- Preferred equity	(4.0)	(4.0)	(2.3)	-	-
- Intang. & GW	(28.6)	(28.7)	(28.5)	(28.8)	(28.8)
- Unr. G/(L) on invt. & hdg.	0.0	0.4	0.5	0.7	1.1
- Other additions/(deductions)	(0.8)	(0.6)	(0.7)	(0.7)	(0.7)
Tier 1 common	48.6	48.4	48.8	50.4	48.7
Estimated risk weighted assets	476.8	476.7	482.7	482.7	490.3
Tier 1 common ratio	10.2%	10.2%	10.1%	10.4%	9.9%
Tangible Common Equity / Tangible Assets	9.7%	9.1%	9.3%	9.3%	8.7%

(a- Includes discontinued operations for all periods

(b- Based on Basel One RWA estimates

(c- Total equity ex. non-controlling interests

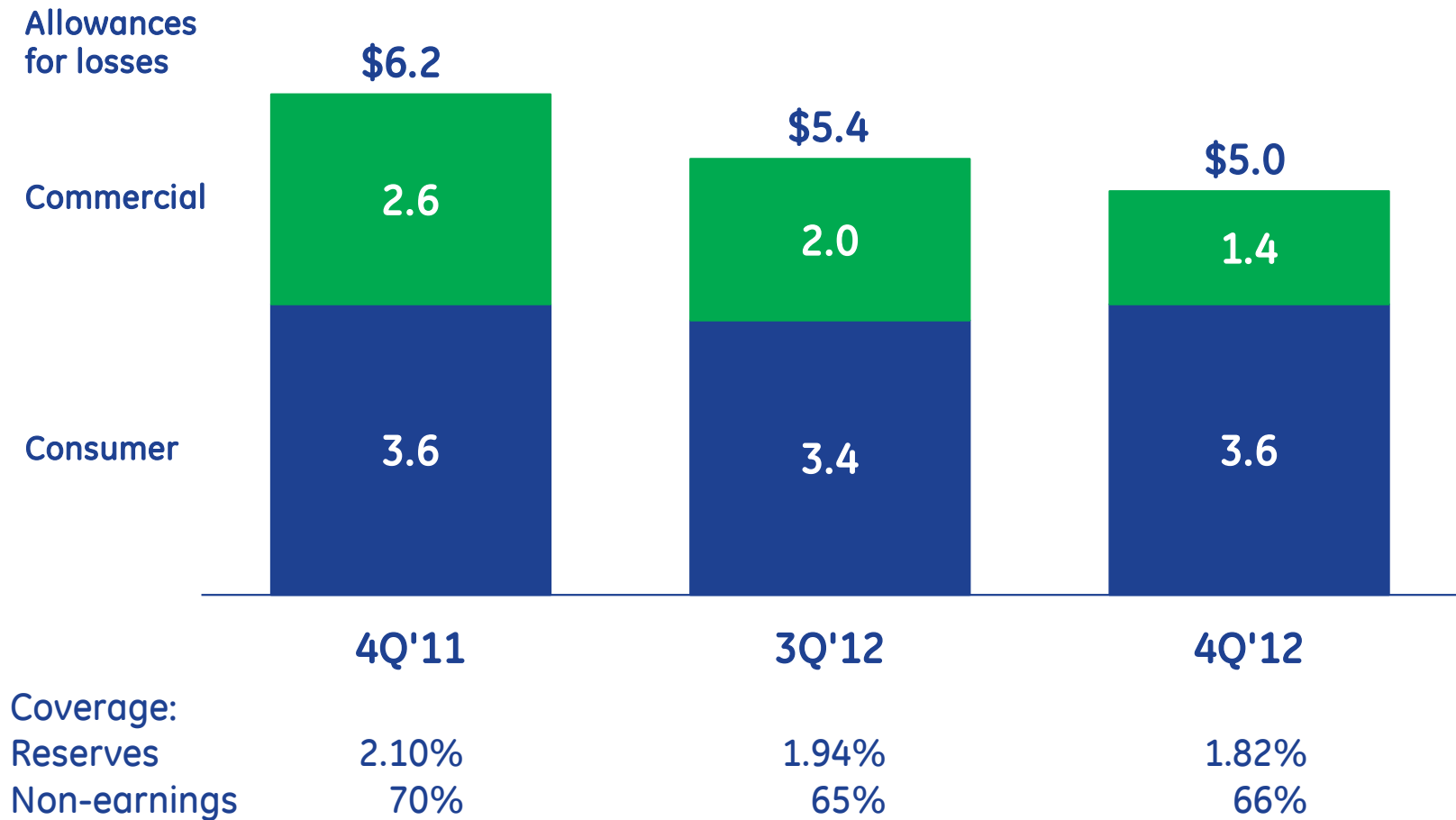
GE Capital ending net investment

(\$ in billions)

	<u>4Q'12</u>	<u>3Q'12</u>	<u>2Q'12</u>	<u>1Q'12</u>	<u>4Q'11</u>
GECC total assets	\$539.2	\$561.6	\$558.8	\$573.4	\$584.5
Less: assets of discontinued operations	(1.1)	(1.2)	(1.5)	(1.3)	(1.7)
Less: non-interest bearing liabilities	<u>(57.6)</u>	<u>(57.5)</u>	<u>(58.4)</u>	<u>(60.1)</u>	<u>(61.4)</u>
GE Capital ENI	480.5	502.9	498.9	512.0	521.4
Less: cash & equivalents	<u>(61.9)</u>	<u>(77.7)</u>	<u>(66.3)</u>	<u>(76.2)</u>	<u>(76.7)</u>
GE Capital ENI (ex. cash)	<u><u>\$418.6</u></u>	<u><u>\$425.2</u></u>	<u><u>\$432.6</u></u>	<u><u>\$435.8</u></u>	<u><u>\$444.7</u></u>

GE Capital reserves

(\$ in billions)



Industrial CFOA from continuing operations

(\$ in millions)

	<u>4Q'12</u>	<u>4Q'11</u>	<u>V%</u>	<u>TY'12</u>	<u>TY'11</u>	<u>V%</u>
Cash from GE's operating activities as reported	\$7,174	\$5,513	30%	\$17,826	\$12,057	48%
Less GECC dividends	<u>980</u>	<u>-</u>		<u>6,426</u>	<u>-</u>	
Cash from GE's operating activities excluding dividends from GECC (Industrial CFOA)	\$6,194	\$5,513	12%	\$11,400	\$12,057	(5)%
Less the effect of pension contributions	<u>-</u>	<u>-</u>		<u>432</u>	<u>-</u>	
Industrial CFOA excluding pension contributions	<u>\$6,194</u>	<u>\$5,513</u>	12%	<u>\$11,832</u>	<u>\$12,057</u>	(2)%

Effective tax rate GE (ex. GECC)

(\$ in millions)

	<u>4Q'12</u>	<u>4Q'11</u>	<u>TY'12</u>	<u>TY'11</u>
GE earnings from continuing operations before income taxes	\$5,128	\$4,417	\$16,852	\$19,231
Less GECC earnings from continuing ops. attributable to the company	<u>1,808</u>	<u>1,660</u>	<u>7,401</u>	<u>6,584</u>
Adjusted earnings from continuing ops. before income taxes	<u>\$3,320</u>	<u>\$2,757</u>	<u>\$9,451</u>	<u>\$12,647</u>
GE (ex. GECC) provision for income taxes – continuing ops.	<u>\$694</u>	<u>\$402</u>	<u>\$2,013</u>	<u>\$4,839</u>
Effective tax rate GE (ex. GECC)	21%	15%	21%	38%

GE Industrial segment organic revenue growth

(\$ in millions)

	<u>4Q'12</u>	<u>4Q'11</u>	<u>V%</u>	<u>TY'12</u>	<u>TY'11</u>	<u>V%</u>
Industrial segment revenue	\$28,216	\$27,145	4%	\$102,811	\$95,225	8%
Less the effects of: Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	(24)	40		972	1,112	
Industrial revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates	<u>\$28,240</u>	<u>\$27,105</u>	4%	<u>\$101,839</u>	<u>\$94,113</u>	8%

Operating earnings & EPS

(\$ in millions except earnings per share)

	<u>4Q'12</u>	<u>4Q'11</u>	<u>V%</u>	<u>TY'12</u>	<u>TY'11</u>	<u>V%</u>
Earnings from continuing operations attributable to GE	\$4,316	\$3,970	9%	\$14,679	\$14,227	3%
Adjustment (net of tax): non-operating pension costs/(income)	<u>350</u>	<u>172</u>		<u>1,386</u>	<u>688</u>	
Operating earnings	<u>\$4,666</u>	<u>\$4,142</u>	13%	<u>\$16,065</u>	<u>\$14,915</u>	8%
<u>Earnings per share – diluted</u> ^{-a)}						
Continuing earnings per share	\$0.41	\$0.37	11%	\$1.39	\$1.24	12%
Adjustment (net of tax): non-operating pension costs/(income)	<u>.03</u>	<u>.02</u>		<u>.13</u>	<u>.06</u>	
Operating earnings per share	<u>\$0.44</u>	<u>\$0.39</u>	13%	<u>\$1.52</u>	<u>\$1.31</u>	16%
Less: preferred stock redemption	<u>-</u>	<u>-</u>		<u>-</u>	<u>.08</u>	
Operating earnings per share excluding the effect of the preferred stock redemption	<u>\$0.44</u>	<u>\$0.39</u>	13%	<u>\$1.52</u>	<u>\$1.38</u>	10%

(a- Earnings per share amounts are computed independently. As a result, the sum of per share amounts may not equal the total