

GE Works

GE Shareowners Meeting April 25, 2012

Caution Concerning Forward-Looking Statements:

This document contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include: current economic and financial conditions, including volatility in interest and exchange rates, commodity and equity prices and the value of financial assets; potential market disruptions or other impacts arising in the United States or Europe from developments in the European sovereign debt situation; the impact of conditions in the financial and credit markets on the availability and cost of General Electric Capital Corporation’s (GECC) funding and on our ability to reduce GECC’s asset levels as planned; the impact of conditions in the housing market and unemployment rates on the level of commercial and consumer credit defaults; changes in Japanese consumer behavior that may affect our estimates of liability for excess interest refund claims (Grey Zone); our ability to maintain our current credit rating and the impact on our funding costs and competitive position if we do not do so; the adequacy of our cash flow and earnings and other conditions which may affect our ability to pay our quarterly dividend at the planned level; our plan to resume GECC dividends, which is subject to Federal Reserve review; our ability to convert customer wins (which represent pre-order commitments) into orders; the level of demand and financial performance of the major industries we serve, including, without limitation, air and rail transportation, energy generation, real estate and healthcare; the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks, including the impact of financial services regulation; strategic actions, including acquisitions, joint ventures and dispositions and our success in completing announced transactions and integrating acquired businesses; the impact of potential information technology or data security breaches; and numerous other matters of national, regional and global scale, including those of a political, economic, business and competitive nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

“This document may also contain non-GAAP financial information. Management uses this information in its internal analysis of results and believes that this information may be informative to investors in gauging the quality of our financial performance, identifying trends in our results and providing meaningful period-to-period comparisons. For a reconciliation of non-GAAP measures presented in this document, see the accompanying supplemental information posted to the investor relations section of our website at www.ge.com.”

“In this document, “GE” refers to the Industrial businesses of the Company including GECC on an equity basis. “GE (ex. GECC)” and/or “Industrial” refer to GE excluding Financial Services.”



imagination at work

Strong financial
performance

Keith Sherin

Driving long-term
growth & competitive
advantage

Jeff Immelt

Financial strength: year end 2011

Earnings growth^{-a)}



22%

Backlog



\$200B

Cash



\$85B

Dividend increase^{-b)}



70%

International growth^{-c)}



18%

Exports



\$18B

R&D spend^{-d)}



6%

U.S. jobs^{-e)}



+13,000

(a- Operating EPS excluding the impact of preferred stock redemption

(b- Increase in announced dividends 2010-2011

(c- Industrial international revenue growth

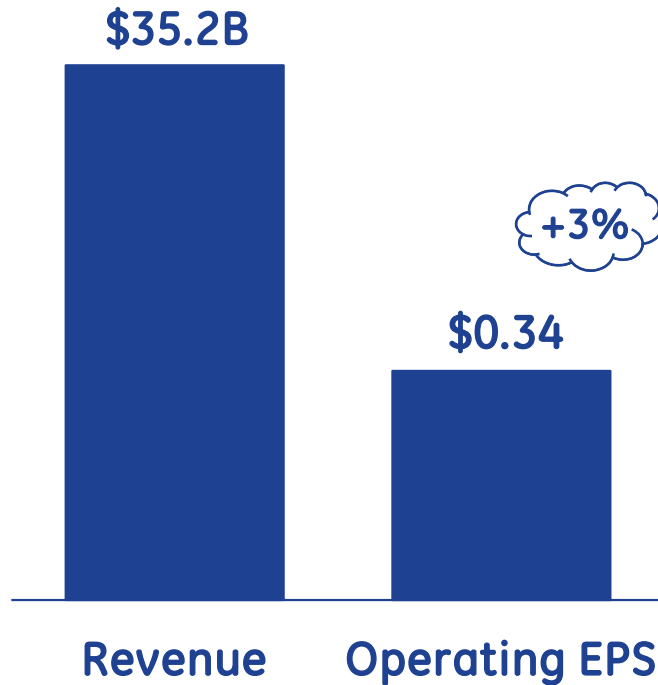
(d- % of Industrial revenue

(e- Announced creation of jobs in the U.S. since 2009

Strong financial position heading into 2012

First quarter results

1Q execution



Consensus

\$34.7B

\$0.33

- ✓ Industrial segment revenue ↑ 14%
... operating profit ↑ 10%
- ✓ Organic industrial revenue ↑ 11%
- ✓ CFOA of \$2.1B, up 22%
- ✓ Industrial margins at 13.8%, ↓ 50 bps. vs. 1Q'11 driven by strong equipment growth
- ✓ GE Capital earnings flat ... Real Estate returns to profitability

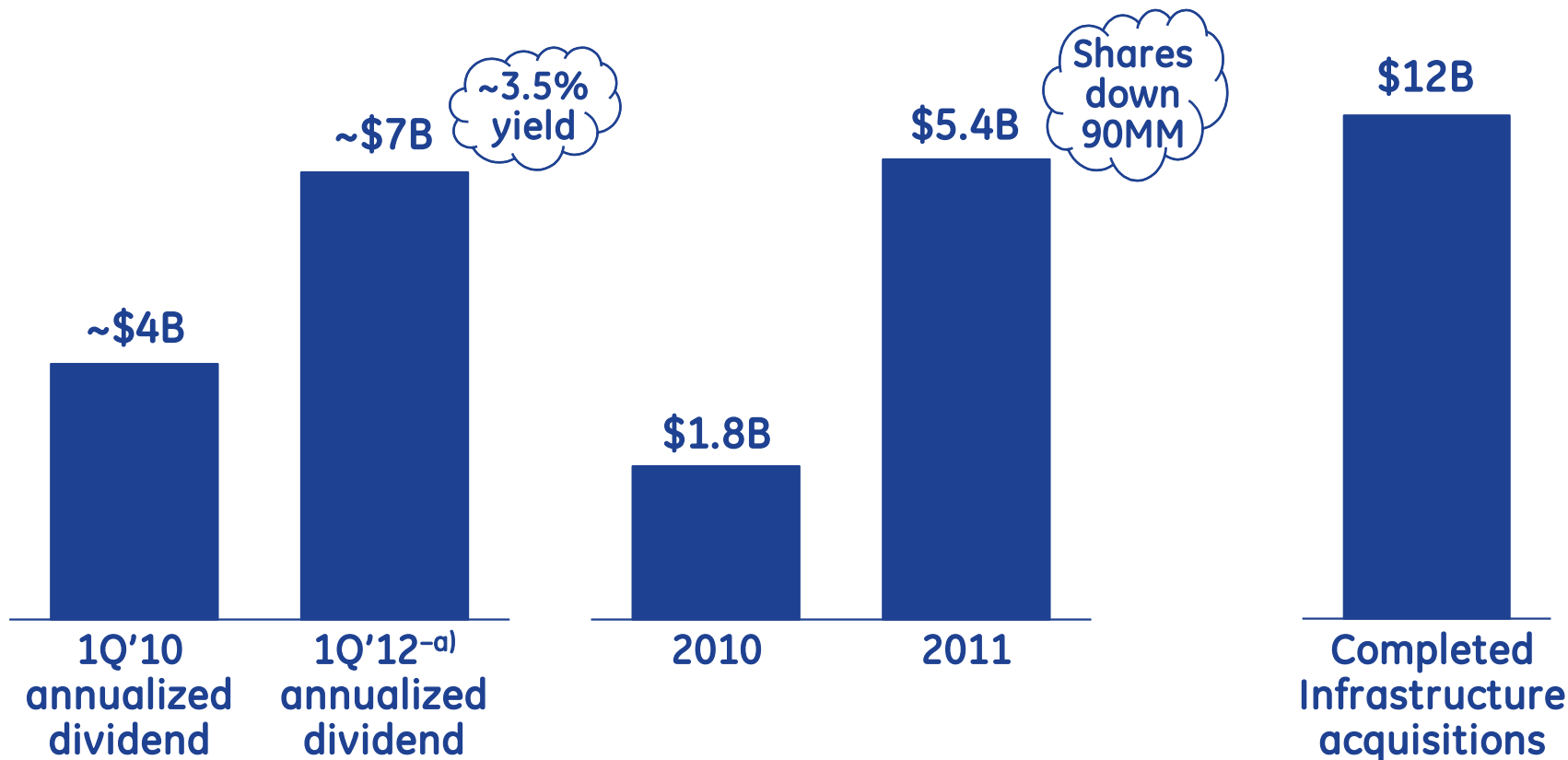
Off to a great start

Investor-friendly capital allocation

Significant dividend increase

Continued buyback/ retired preferred

Repositioned Industrial portfolio

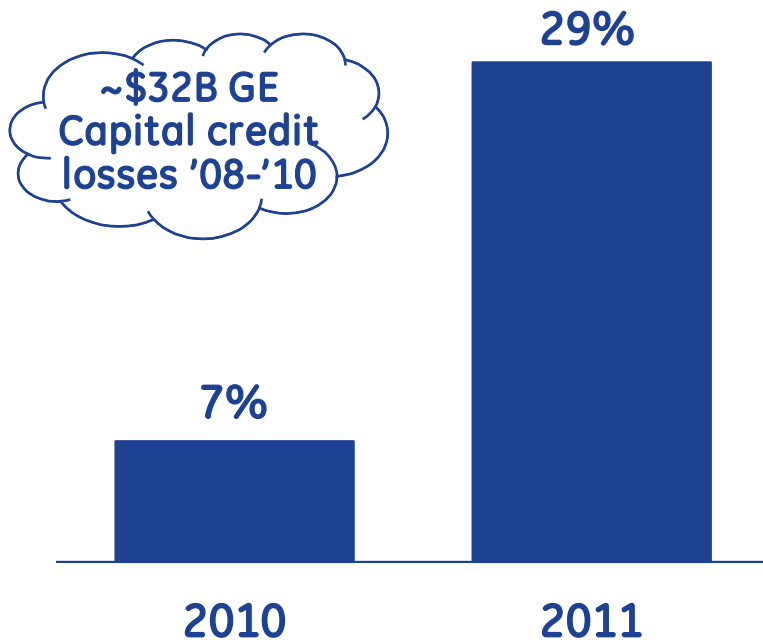


(a- Assumes 17¢/share per quarter of 2012)

Returning significant capital to shareowners

GE taxes

GE consolidated income tax rate

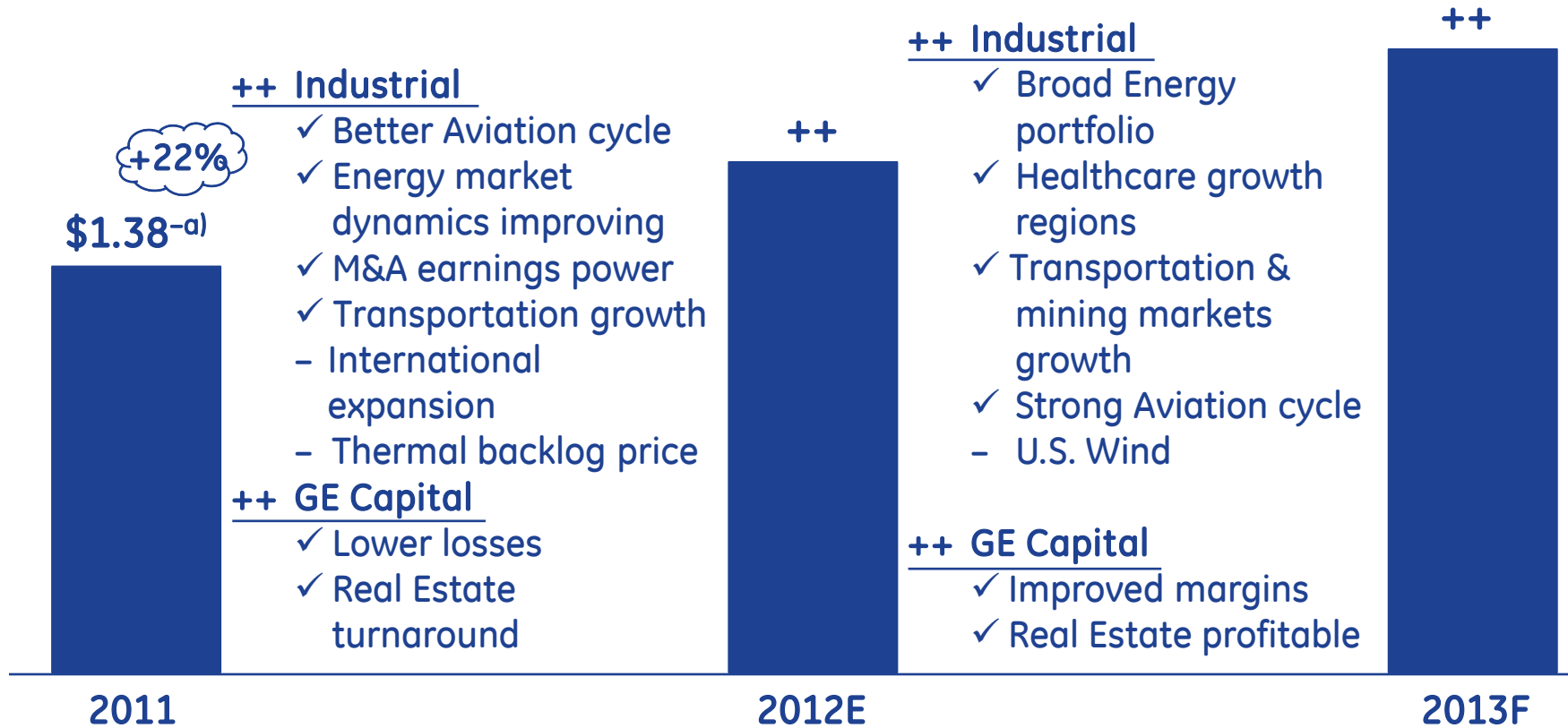


- ✓ GE fully compliant with all tax laws
- ✓ \$2.9B total income taxes paid in 2011
- ✓ GE paid more than \$1B in other state, local & federal taxes in the U.S.
- ✓ GE's 2011 U.S. tax expense is \$2.6B

GE supports tax reform

Earnings growth outlook is very strong

(Operating earnings per share)



(a- Operating EPS excluding the impact of the preferred shares redemption)

Great portfolio & well-positioned for volatile environment

Driving long-term growth & competitive advantage

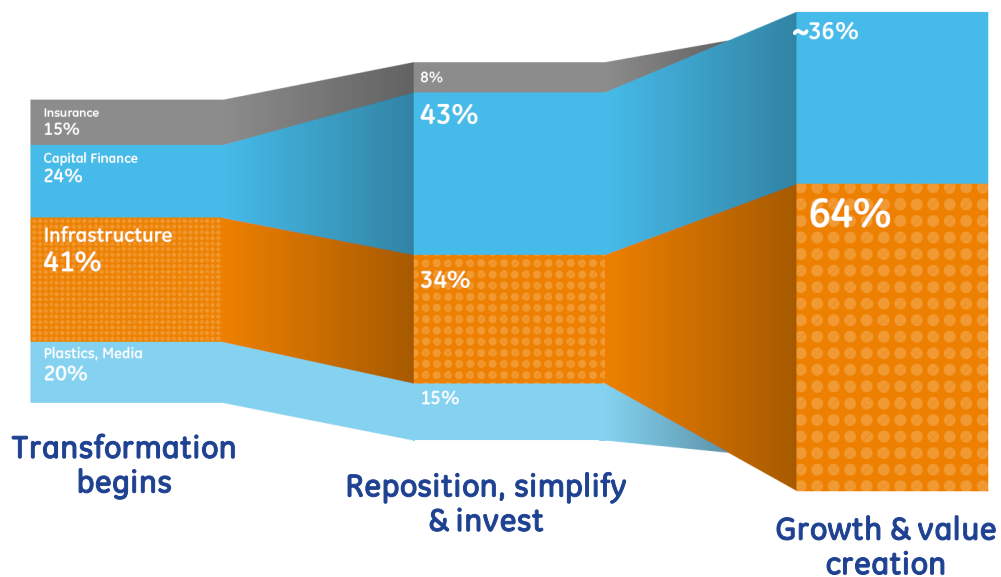
Strategic overview

Stronger portfolio

Early decade

Mid decade

Going forward



+ Expand Infrastructure leadership

+ Valuable Specialty Finance

Building competitive advantage

- ✓ Superior technology
- ✓ Leadership in growth regions
- ✓ Services & customer relationships
- ✓ Margin expansion
- ✓ Smart capital allocation

Positioned for growth

Superior technology

LEAP-X^{a)}



- ✓ 15% better fuel consumption

FlexEfficiency 50



- ✓ 61% baseload efficiency
- ✓ Unprecedented flexibility

Mining



- ✓ ~12% efficiency gain with electrification & hybrid

Interventional



- ✓ Mobile & robotic
- ✓ 2X share goal

MR



- ✓ Improved workflow & patient comfort

(a- LEAP is a trademark of CFM International, a 50/50 JV between GE & Snecma

Submersible pumps



- ✓ Improve customer productivity & well efficiency

1.6MW wind



- ✓ 19% increase in energy production
- ✓ Most installed wind turbines in U.S. ~12,000

Appliances refresh

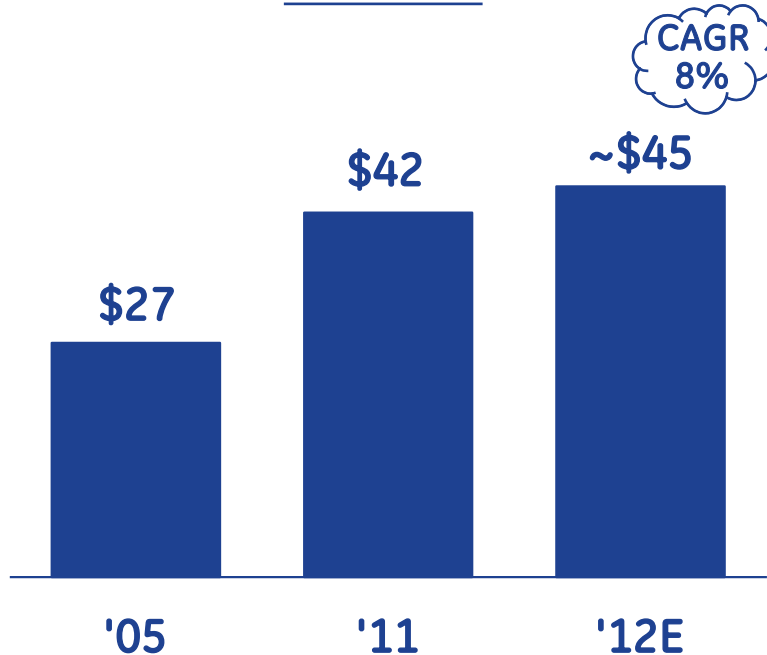


- ✓ Complete product line refresh over next 18 months

Services growth

(\$ in billions)

Revenue



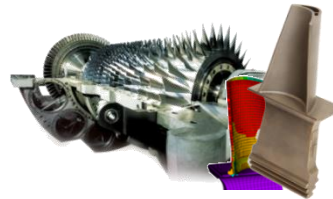
OP	\$7	\$12	++
OP %	26%	28%	+

Service investments driving shared customer/GE value

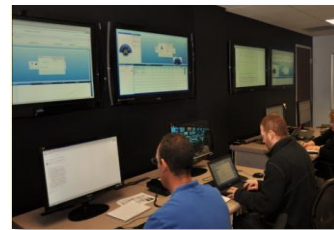
Services objectives



1 | Continue to expand GE installed base & \$/installed base



2 | Technology upgrades improving product performance

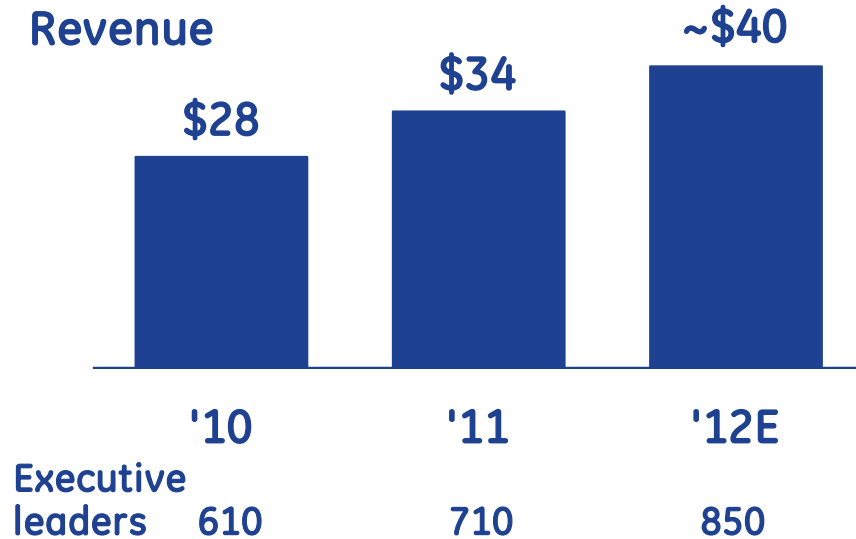


3 | Monitoring, diagnostics & analytics to drive customer value

Leadership in growth regions

(\$ in billions)

Industrial growth regions



Global objectives

- + Investing in capability
- + Expanding local coverage
- + Forming large scale partnerships
- + Building supply chain
- + Planting new flags

Resource Rich +20-25%



Canada



Russia/
CIS



Australia



Middle
East



Latin
America



Africa

Rising Asia +10-15%



China



India



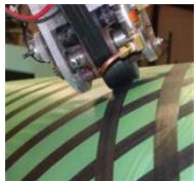
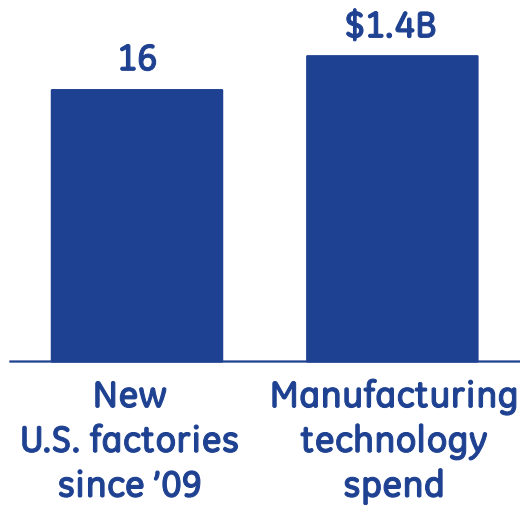
ASEAN



imagination at work

Manufacturing leadership

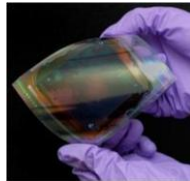
↑ invest



Carbon fiber composites
Aviation, Wind, O&G



Robotic welding
Energy



Printable diodes
Healthcare

Empower

Durham, NC

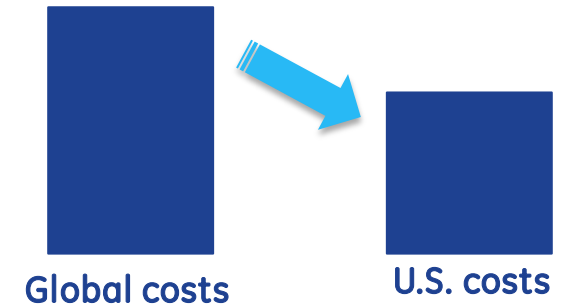
325 employees in Aviation factory
1 manager

28.3% more productive



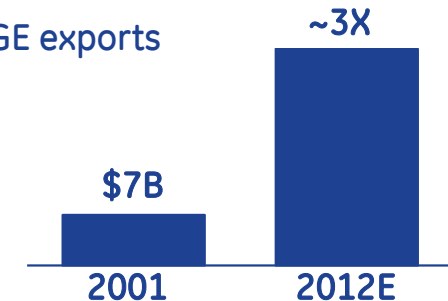
Grow

✓ Appliances insourcing



Labor = higher but closer
Materials = lower
Distribution = lower
Revenue = higher

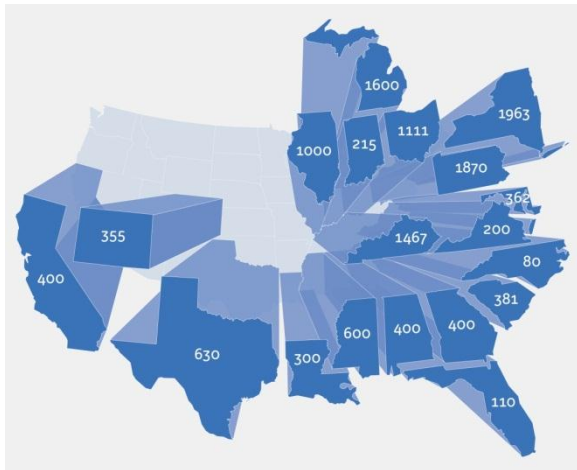
✓ GE exports



Foundation for improving margins

Creating jobs in America

Additional American jobs
14,100 announced since 2009



According to TrippUmbach independent study:

- ✓ One GE job supports ~5.2 additional jobs in the U.S.
- ✓ GE generates ~\$166B in U.S. economic activity annually

Michigan Tech Center
Opened in 2009



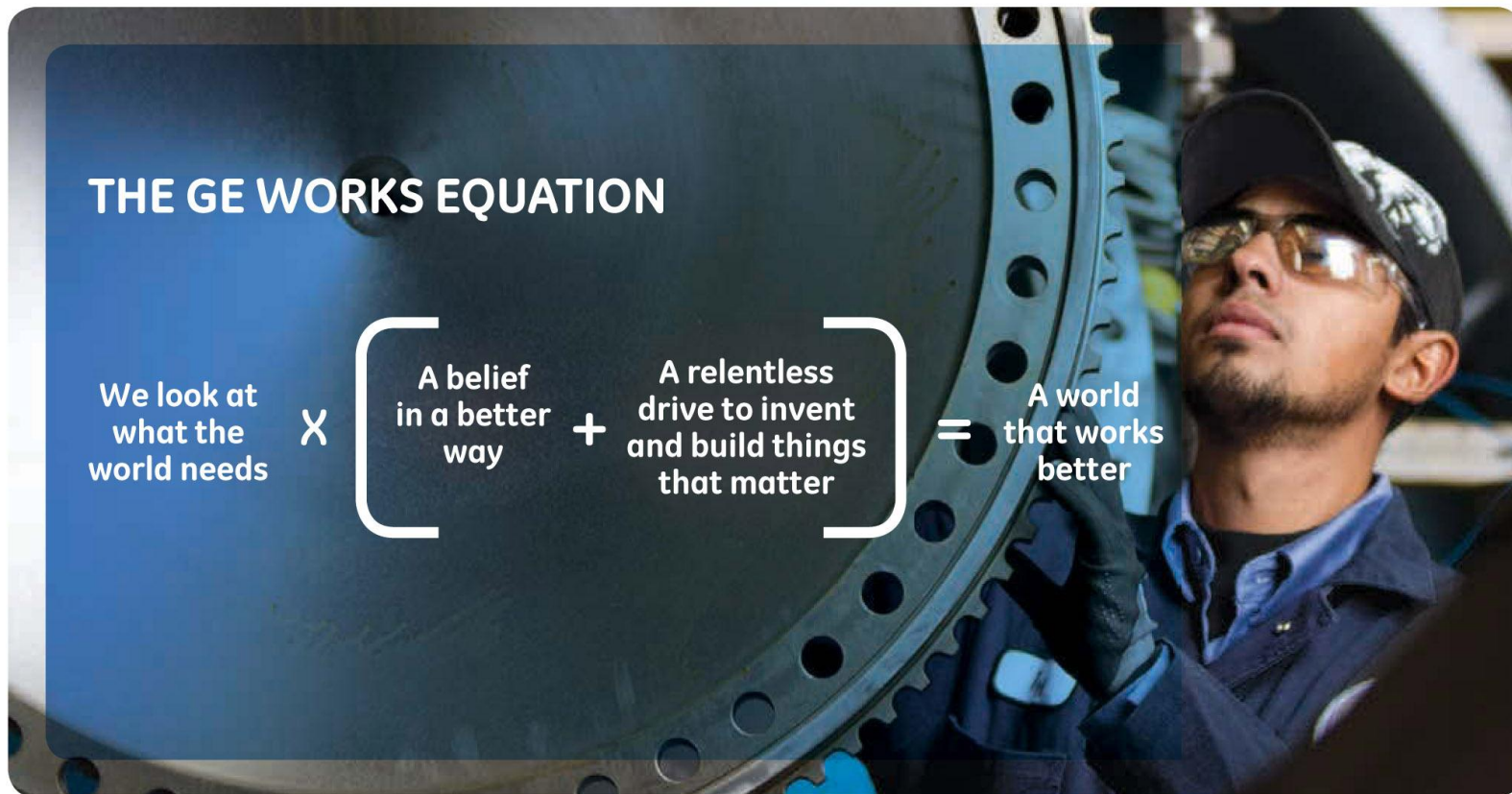
~1,600 new Michigan jobs

- ✓ 1,000 new Michigan employees to-date
- ✓ Focus areas:
 - Business intelligence, networking & data management
 - Manufacturing technology R&D

Announced this week

- ✓ Incremental 300+ jobs in Michigan Center
- ✓ High-tech ... software & IT

GE builds, moves, cures & powers the world



THE GE WORKS EQUATION

We look at what the world needs \times $\left[\begin{array}{l} \text{A belief} \\ \text{in a better} \\ \text{way} \end{array} \right. + \left. \begin{array}{l} \text{A relentless} \\ \text{drive to invent} \\ \text{and build things} \\ \text{that matter} \end{array} \right] = \text{A world that works better}$

GE works for investors