

GE first quarter '12 supplemental information

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imagination at work

GE Capital segment results

(\$ in millions – net earnings)

	<u>1Q'12</u>	<u>1Q'11</u>	<u>V%</u>
CLL	\$685	\$554	24%
Real Estate	56	(358)	F
Consumer	829	1,241	(33)
GECAS	318	306	4
EFS	71	112	(37)
GECC Corporate	<u>(167)</u>	<u>(65)</u>	<u>U</u>
GE Capital	<u><u>\$1,792</u></u>	<u><u>\$1,790</u></u>	<u><u>0%</u></u>
Less effects of Garanti	<u>-</u>	<u>381</u>	<u></u>
GE Capital ex. Garanti	<u><u>\$1,792</u></u>	<u><u>\$1,409</u></u>	<u><u>27%</u></u>

GE Capital segment assets

(\$ in billions)

	<u>1Q'12</u>	<u>1Q'11</u>	<u>V%</u>
CLL	\$190.0	\$197.5	(4)%
Real Estate	59.2	70.9	(17)
Consumer	135.9	141.9	(4)
GECAS	48.7	48.6	0
EFS	19.3	18.8	3
GECC Corporate	<u>118.9</u>	<u>109.3</u>	<u>9</u>
GE Capital	<u><u>\$572.0</u></u>	<u><u>\$586.9</u></u>	<u><u>(3)%</u></u>

GE Capital non-earnings/write-offs

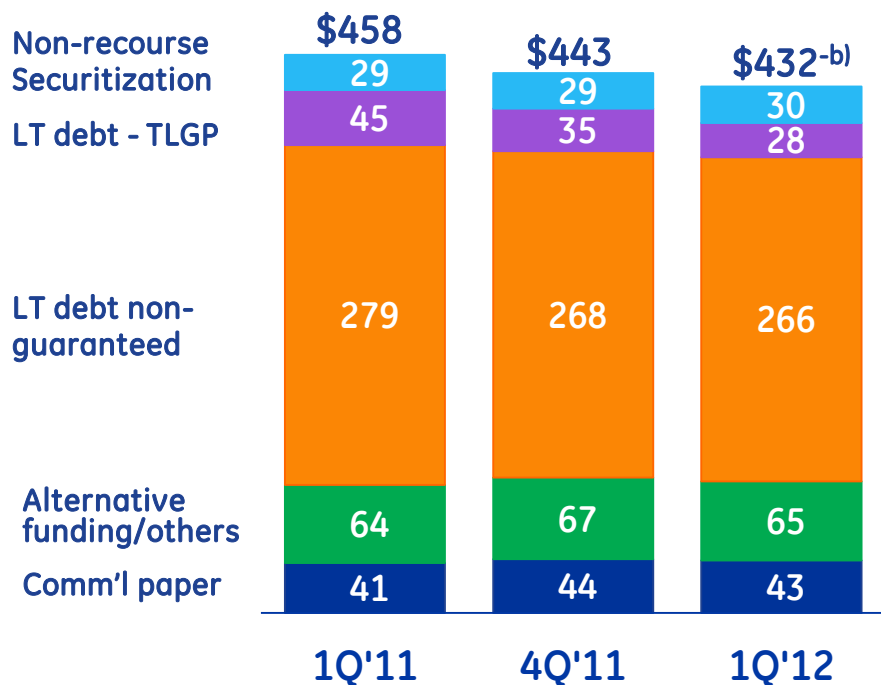
(\$ in millions)

	<u>Non-earning assets/non-earnings % fin. rec.</u>				<u>Total write-offs/write-offs % fin. rec.</u>		
	<u>1Q'12</u>	<u>4Q'11</u>	<u>1Q'11</u>		<u>1Q'12</u>	<u>4Q'11</u>	<u>1Q'11</u>
CLL	\$3,273 2.58%	\$3,309 2.56%	\$3,957 2.95%	CLL	\$212 0.66%	\$187 0.57%	\$265 0.78%
Real Estate	761 2.41	790 2.41	1,137 2.91	Real Estate	186 2.32	141 1.68	280 2.83
GECAS	17 0.14	55 0.46	16 0.13	GECAS	- 0.00	- 0.00	- 0.00
EFS	29 0.55	22 0.37	162 2.44	EFS	(0) (0.01)	(1) (0.06)	4 0.26
Consumer	4,403 3.96	4,584 4.03	5,128 4.39	Consumer	932 3.31	895 3.12	1,096 3.71
GECC Corporate	42 6.10	65 5.10	99 6.04	GECC Corporate	(0) (0.04)	15 4.58	8 1.76
GE Capital	\$8,524 2.97%	\$8,826 2.99%	\$10,499 3.38%	GE Capital	\$1,329 1.83%	\$1,237 1.66%	\$1,653 2.10%

GECC funding

(\$ in billions)

Debt composition -a)

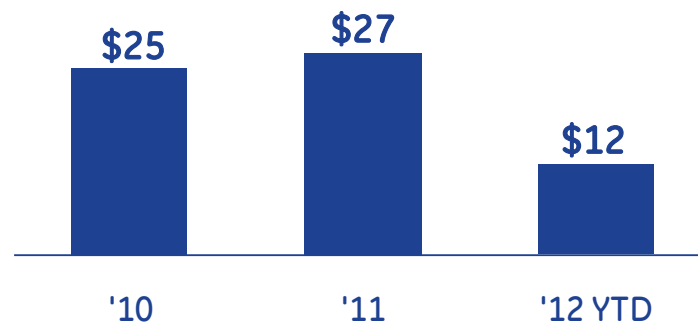


Bank lines	\$53	\$52	\$52
CP coverage	100%+	100%+	100%+
Cash & equiv.	\$67	\$77	\$76
LT debt < 1 yr.	\$59	\$83	\$79

(a- Continuing operations

(b- Includes ~\$2B YTD FX impact and ~(\$2B) YTD FAS 133

Unsecured term issuances



- Completed ~\$12B LT debt issuance YTD in 9 currencies
- Liquidity in the global CP markets continues to be strong
- Alternative funding ~15% of total debt, securitization ~7%
- Liquidity position remains strong

GECC debt/equity ratio^{-a)}

(\$ in billions)

	<u>1Q'11</u>	<u>4Q'11</u>	<u>1Q'12</u>
As reported			
Debt	\$458.1	\$443.4	\$432.1
Shareowner's equity ^{-b)}	72.1	77.1	79.2
Book leverage (debt/equity)	6.4	5.7	5.5
Debt	458.1	443.4	432.1
Subtract: hybrids from debt	(7.7)	(7.7)	(7.7)
Subtract: cash & equiv. from debt	(67.4)	(77.0)	(76.4)
Adjusted book debt	<u>383.0</u>	<u>358.7</u>	<u>348.0</u>
Shareowner's equity ^{-b)}	72.1	77.1	79.2
Add: hybrids to equity	7.7	7.7	7.7
Adjusted book equity	<u>79.8</u>	<u>84.8</u>	<u>86.9</u>
Adjusted leverage	4.8	4.2	4.0

(a- Includes discontinued operations for all periods

(b- Total equity ex. non-controlling interests

GECC tier 1 common ratio estimate^{-a), -b)}

(\$ in billions)

	<u>1Q'11</u>	<u>4Q'11</u>	<u>1Q'12</u>
As reported			
Shareowner's equity ^{-c)}	\$72.1	\$77.1	\$79.2
Shareowner's equity ^{-c)}	72.1	77.1	79.2
- Intang. & GW	(29.6)	(28.8)	(28.8)
- Unr. G/(L) on invt. & hdg.	2.2	1.1	0.7
- Other additions/(deductions)	(0.8)	(0.7)	(0.7)
Tier 1 common	43.9	48.7	50.4
Estimated risk weighted assets	511.5	490.3	482.7
Tier 1 common ratio	8.6%	9.9%	10.4%

(a- Includes discontinued operations for all periods

(b- Based on Basel One RWA estimates

(c- Total equity ex. noncontrolling interests

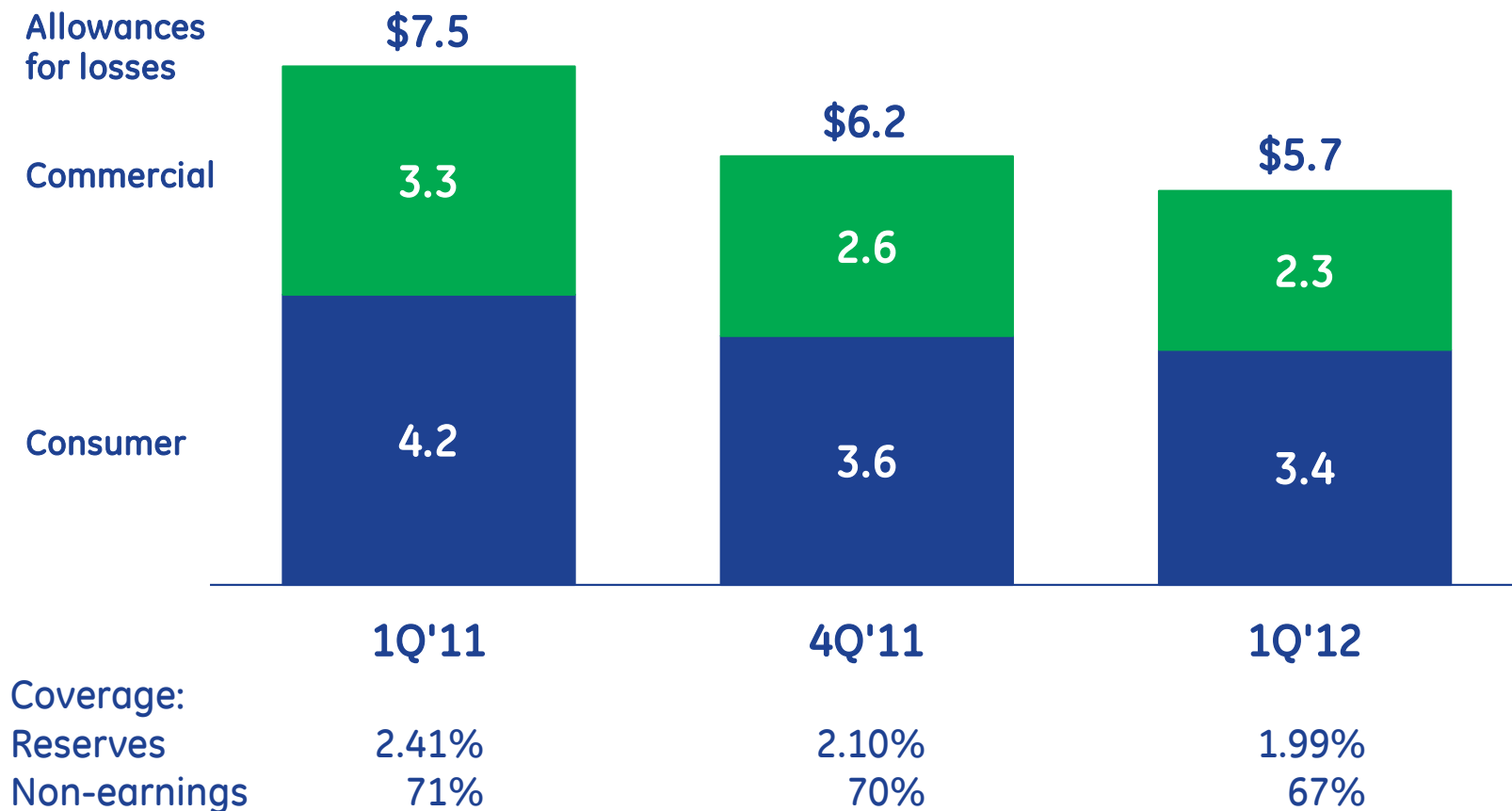
GE Capital ending net investment

(\$ in billions)

	<u>1Q'11</u>	<u>4Q'11</u>	<u>1Q'12</u>
GECC assets (cont. ops.)	\$586.9	\$582.9	\$572.1
Subtract: non-debt liabilities	<u>62.6</u>	<u>61.5</u>	<u>60.1</u>
GE Capital ENI	524.3	521.4	512.0
Subtract: cash & equivalents	<u>67.3</u>	<u>76.7</u>	<u>76.2</u>
GE Capital ENI (ex. cash)	<u><u>\$457.0</u></u>	<u><u>\$444.7</u></u>	<u><u>\$435.8</u></u>

GE Capital reserves

(\$ in billions)



Environment continues to improve

Industrial CFOA from continuing operations

(\$ in millions)

	<u>1Q'12 YTD</u>	<u>1Q'11 YTD</u>	<u>YTD V%</u>
Cash from GE's operating activities as reported	\$2,059	\$1,684	22%
Less GECC dividends	<u>—</u>	<u>—</u>	
Cash from GE's operating activities excluding dividends from GECC (Industrial CFOA)	<u>\$2,059</u>	<u>\$1,684</u>	22%

Effective tax rate GE (ex. GECC)

(\$ in millions)

	<u>1Q'12</u>	<u>1Q'11</u>	<u>1Q'11</u> NBCU gain	<u>1Q'11</u> Ex. NBCU gain
GE earnings from continuing operations before income taxes	\$3,727	\$6,974	\$3,556	\$3,418
Less GECC earnings from continuing ops. attributable to the company	<u>1,792</u>	<u>1,790</u>	<u>–</u>	<u>1,790</u>
Adjusted earnings from continuing ops. before income taxes	<u>\$1,935</u>	<u>\$5,184</u>	<u>\$3,556</u>	<u>\$1,628</u>
GE (ex. GECC) provision for income taxes – continuing ops.	<u>\$450</u>	<u>\$3,513</u>	<u>\$3,155</u>	<u>\$358</u>
Effective tax rate GE (ex. GECC)	23%	68%	89%	22%

Effective tax rate GE Company (ex. NBCU gain)

(\$ in millions)

	1Q'11		
	<u>GE Company</u>	<u>NBCU gain</u>	<u>Ex. NBCU gain</u>
GE earnings from continuing operations before income taxes	\$7,434	\$3,556	\$3,878
GE provision for income taxes – continuing ops.	<u>\$3,942</u>	<u>\$3,155</u>	<u>\$787</u>
Effective tax rate GE	53%	89%	20%

GE Industrial segment organic revenue growth

(\$ in millions)

	<u>1Q'12</u>	<u>1Q'11</u>	<u>V%</u>
Industrial segment revenue	\$23,720	\$20,799	14%
Less the effects of:			
Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	1,210	508	
Industrial revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates	<u>\$22,510</u>	<u>\$20,291</u>	11%

GE Energy Infrastructure organic revenue growth

(\$ in millions)

	<u>1Q'12</u>	<u>1Q'11</u>	<u>V%</u>
Revenue	\$11,168	\$9,449	18%
Less the effects of: Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	1,191	454	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates	<u>\$9,977</u>	<u>\$8,995</u>	11%

GE Oil & Gas organic revenue growth

(\$ in millions)

	<u>1Q'12</u>	<u>1Q'11</u>	<u>V%</u>
Revenue	\$3,416	\$2,558	34%
Less the effects of: Acquisitions, business dispositions (other than dispositions of businesses acquired for investment) & currency exchange rates	818	360	
Revenues excluding the effects of acquisitions, business dispositions (other than dispositions of businesses acquired for investment), currency exchange rates	<u>\$2,598</u>	<u>\$2,198</u>	18%

Total revenues excluding NBCU impact

(\$ in millions)

	<u>1Q'12</u>	<u>1Q'11</u>	<u>V%</u>
Total Company revenues as reported	\$35,182	\$38,329	(8)%
Less: NBCU related revenues	<u>187</u>	<u>4,800</u>	
Company revenues excluding NBCU impact	<u><u>\$34,995</u></u>	<u><u>\$33,529</u></u>	4%

Industrial sales excluding NBCU impact

(\$ in millions)

	<u>1Q'12</u>	<u>1Q'11</u>	<u>V%</u>
GE sales as reported	\$23,687	\$22,102	7%
Less: NBCU related sales	<u>-</u>	<u>1,205</u>	
Industrial sales excluding NBCU impact	<u>\$23,687</u>	<u>\$20,897</u>	13%

Operating earnings & EPS & operating EPS excluding one-time items

(\$ in millions except earnings per share)

	<u>1Q'12</u>	<u>1Q'11</u>	<u>V%</u>
Earnings from continuing operations attributable to GE	\$3,251	\$3,398	(4)%
Adjustment (net of tax): non-operating pension costs/(income)	<u>336</u>	<u>163</u>	
Operating earnings	<u><u>\$3,587</u></u>	<u><u>\$3,561</u></u>	<u>1%</u>
 <u>Earnings per share - diluted</u>			
Continuing earnings per share	\$0.31	\$0.31	-
Adjustment (net of tax): non-operating pension costs/(income)	<u>.03</u>	<u>.02</u>	
Operating earnings per share	<u><u>\$0.34</u></u>	<u><u>\$0.33</u></u>	<u>3%</u>
Adjustments for one-time items (net of tax):			
- NBCU gain		(.04)	
- Garanti		(.03)	
- Other gains	(.01)	-	
- Restructuring/other	<u>.01</u>	<u>.03</u>	
Normalized EPS	<u><u>\$0.34</u></u>	<u><u>\$0.29</u></u>	<u>17%</u>