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# Risk Committee Charter



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## Risk Committee Charter

The Risk Committee of the board of directors of General Electric Company shall consist of a minimum of three directors. Members of the committee shall be appointed by the board upon the recommendation of the Nominating and Corporate Governance Committee and may be removed by the board in its discretion. All members of the committee shall be independent directors under the New York Stock Exchange's listing requirements and GE's independence guidelines.

The purpose of the committee shall be to assist the board in its oversight of the Company's management of key risks, including strategic and operational risks, as well as the guidelines, policies and processes for monitoring and mitigating such risks. The committee's role includes oversight of risk management of its wholly-owned financial subsidiary, General Electric Capital Corporation (GE Capital).

The chairman of the committee shall coordinate with the chairman of the Audit Committee to assist the Audit Committee in its review of the Company's risks that have been delegated to the Audit Committee in its charter. The chairman of the committee shall also coordinate with the chairman of the Management Development and Compensation Committee (MDCC) to assist the MDCC in its consideration of the relationship between risk management policies and practices, corporate strategy and senior executive compensation.

Risk assessment and risk management are the responsibility of the Company's management. The committee has an oversight role and in fulfilling that role, it relies on the reviews and reports described below.

The committee shall have the following authority and responsibilities:

1. To review and discuss with management the Company's risk governance structure, risk assessment and risk management practices and the guidelines, policies and processes for risk assessment and risk management.
2. To review and discuss with management the Company's risk appetite and strategy relating to key risks, including credit risk, liquidity and funding risk, market risk, product risk and reputational risk, as well as the guidelines, policies and processes for monitoring and mitigating such risks.
3. To discuss with the Company's chief risk officer, and GE Capital's chief risk officer, the Company's and GE Capital's risk assessment and risk management guidelines, policies and processes, as the case may be. The committee shall meet separately at least twice a year with the Company's chief risk officer and GE Capital's chief risk officer.
4. To receive, as and when appropriate, reports from the Company's corporate audit staff and GE Capital's internal audit function on the results of risk management reviews and assessments.
5. To review the status of financial services regulatory exams relating to the Company and GE Capital, as applicable.



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6. To approve the appointment and, when and if appropriate, replacement of the Company's chief risk officer and GE Capital's chief risk officer, each of whom shall have a reporting relationship with the committee.
  7. To review disclosure regarding risk contained in the Company's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q.
  8. To review reports on selected risk topics as the committee deems appropriate from time to time.
  9. To discharge any other duties or responsibilities delegated to the committee by the board.

The committee shall have the authority to delegate any of its responsibilities to subcommittees as the committee may deem appropriate. The committee shall have authority to retain such outside counsel, experts and other advisors as the committee may deem appropriate in its sole discretion. The committee shall have sole authority to approve related fees and retention terms.

The committee shall report its actions and any recommendations to the board and shall conduct and present to the board an annual performance evaluation of the committee. The committee shall review at least annually the adequacy of this Charter and recommend any proposed changes to the board for approval.