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DRAFT

August 16th, 2020 - LSB Agenda (10:30 a.m.)

(205 minutes)

- I. Call to Order / Opening Business (30 mins)
 - a) Reading Mission Statement
 - b) Seat New Members
 - c) Roll Call
 - d) Approve Proposed Agenda
 - e) Nominations for Chair
 - f) Approval of Excused Absence Requests
 - g) Approve Minutes from previous meeting
 - h) Set Time Certain to Adjourn.

- II. Public Comments #1 (7.5 mins)

- III. General Manager Report & Discussion (30 mins)

- IV. Public Comments #2 (7.5 mins)

- V. Directors Reports & Discussion (20 mins)

- VI. Public Comments #3 (7.5 mins)

- VII. PNB Committee Election (Programming Committee) (10 mins)

- VIII. Committee Reports (70 mins)
 - a) Governance Committee. (5 mins)
 - b) Treasurer Report (10 mins)
 - c) Finance Committee (30 mins)
 - 1. Treasurer Report
 - 2. Motion 1

The Finance Committee recommends that the LSB NOT approve the most recent budget submitted by management and instead propose the following: A balanced budget of approximately \$2,400, 000 in total expenses based on the following anticipated revenues: \$1,606,000 in listener support, derived from 126 total fund drive days (6 21 days of fund drives in Oct, Dec, Feb. Apr, Jun and Aug @ \$15K per day and 85% fulfillment) plus \$800K in other revenue. A total expenses of \$2.4 million represents a cut of slightly over 33% of the current year's expenses of approximately \$3.6 million.

Further, the KPFK Finance Committee urges the KPFK LSB to direct the General Manager and Business Manager of KPFK to present a balanced budget within the above parameters *by August 25, 2020 at 5 pm.*

If KPFK Management fails to present such a budget, the iED is expected to create one, with the assistance, if needed, of the KPFK Finance Committee and/or LSB.

If KPFK Management fails to comply with the above, negative personnel reports shall be sent to the personnel files of the GM and Business Manager.

3. Motion 2

The FC committee approved the following motion at the July 8 meeting:

The KPFK Finance Committee requests from management a list of all premiums, listed by totals from most to least, by program/programmer, times each program has run, with the fulfillment rate and how much the premiums cost and net loss or profit for the last three years

The LSB approved it at the July 19 meeting. The GM was present and said he couldn't comply with any of it for six months.

Therefore, the FC requests that the GM provide what is already available: A "list of all premiums, listed by totals from most to least, by program/programmer," has already been published in the GM's recent fund drive report. We request the addition of "**times each program has run,**" which must by definition be already available in order to make the list. **The fulfillment rate is required for properly making the budget.**

c) Outreach Committee. (Town Hall) (15 mins)

d) Fundraising. (5 mins)

1. Development Task Force Update.

e) Programming Oversight Committee (re-establish) (5 mins)

IX. Public Comments #4 (7.5 mins)

X. New Business (10 mins)

XI. Closing Business (5 mins)

XII. Adjourn

August 16th, 2020 - Closed Session Agenda (1:45 p.m.)

(40 minutes)

I. Call to Order / Opening Business

a) Roll Call

b) LSB to discuss personnel and proprietary issues.

c) Report out