

6 December 2023

DIRECTOR APPOINTMENT

Fortescue Ltd (Fortescue, ASX: FMG) today announces that Usha Rao-Monari will be appointed as a Fortescue Board Director (subject to normal procedures). Ms Rao-Monari has over 25 years of experience in finance and investment, with a focus on the infrastructure sector.

Ms Rao-Monari currently holds a wide portfolio of non-executive and advisory roles including; Singapore's International Advisory Panel on Carbon Markets; Force for Good Advisory Board; Voluntary Carbon Markets Integrity Initiative Steering Committee; NewAg Partners Advisory Board; Commissioner on the Global Commission on the Economics of Water; and Saudi Arabia's International Steering Council for Environment for NEOM.

Ms Rao-Monari is also the former Under Secretary General and Associate Administrator for United Nations Development Programme and has held a variety of executive and non-executive positions including with Blackstone Infrastructure Group, Global Water Development Partners, UPL and International Finance Corporation. Ms Rao-Monari has a Bachelor of Economics, a Masters in Management Studies and a Masters in International Affairs and Finance.

Fortescue Executive Chairman Dr Andrew Forrest AO, said "Usha brings a wide range of experience across business, international relations, industry and government which builds on the world leading calibre of the Fortescue Board. As we become the world's number 1 integrated green technology, energy and metals company, her valuable knowledge will help lead this transition."

Ms Rao-Monari said, "It's an honour to join a company that is driving climate policy and industry change globally. As a first mover, Fortescue is focused on demonstrating to the world that it is possible to decarbonise profitably and I'm deeply energised by the challenge ahead."

Authorised by
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