

### Stats at a Glance

	Oct 2023	YoY ('23 vs. '22)
Visitor Volume	3,630,300	-0.2% ▼
Convention Attendance	640,600	2.0% ▲
Room Inventory	152,289	0.9% ▲
Hotel Occupancy	87.7%	0.0
Average Daily Rate (ADR)	\$233.22	11.1% ▲
RevPAR	\$204.53	11.1% ▲
Room Nights Occupied	4,140,700	0.9% ▲

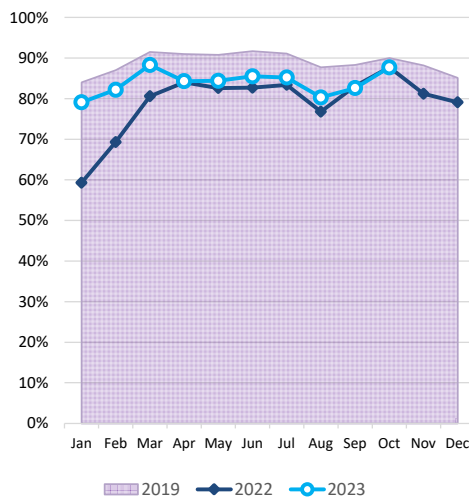
### Notes & Highlights

Demand for sports, entertainment and conventions combined to lift room rates to record levels in October as the destination hosted more than 3.6M visitors. Complementing the signature shows and residencies of the destination were other headliner acts including P!NK, the When We Were Young music festival and Ed Sheeran, along with the Fall NASCAR race and two NFL Raider home games.

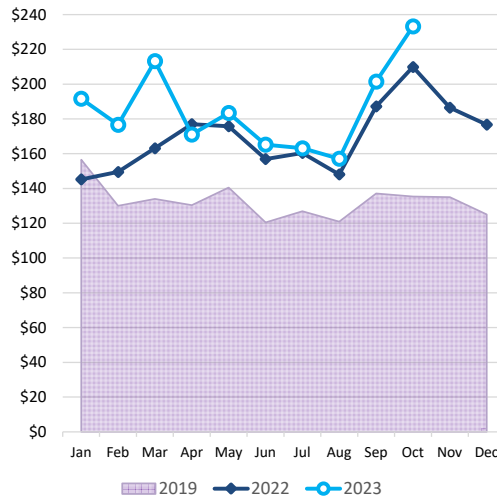
Convention attendance for the month was up 2.0% YoY, supported by various returning and rotating tradeshows as well as the TwitchCon gamers event (30k attendees) that was held in Las Vegas for the first time.

Overall hotel occupancy matched last October at 87.7% as Weekend occupancy came in at 94.2% (+0.2 pts YoY), and Midweek occupancy reached 85.4% (up 0.3 pts), and ADR and RevPAR set records at \$233 and \$204 respectively, beating the prior monthly record tallies from March 2023.

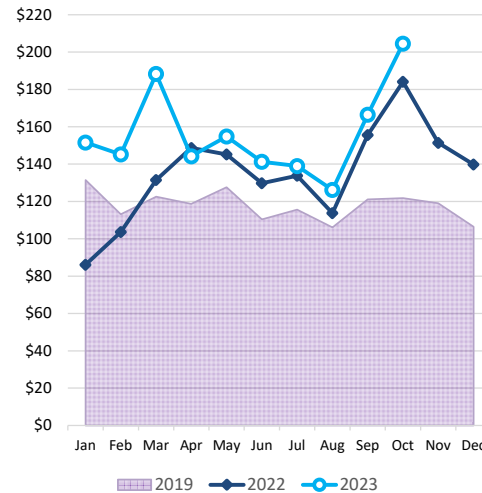
#### Las Vegas Hotel Occupancy



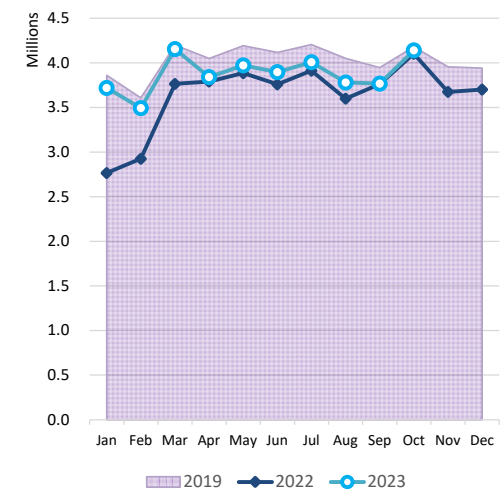
#### Las Vegas ADR



#### Las Vegas RevPAR



#### Room Nights Occupied



Notes: Occupancy, ADR and RevPAR data are derived from a survey sample representing more than 75% of the Las Vegas hotel inventory. Inherent variability in survey sampling and occasional variations in survey participants can affect monthly and year-over-year comparisons.



# LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

October 2023

DATA DETAIL		Oct 2023	Oct 2022	YoY ('23 vs. '22)	Oct 2023 YTD	Oct 2022 YTD	YoY ('23 vs. '22)
<b>LAS VEGAS</b>	Visitor Volume (est.)	3,630,300	3,639,200	-0.2%	34,139,600	32,256,600	5.8%
	Convention Attendance (est.)	640,600	628,100	2.0%	5,192,600	4,188,800	24.0%
	Weighted Room Inventory (as of Oct)	152,289	150,867	0.9%	152,289	150,867	0.9%
	Hotel Occupancy	87.7%	87.7%	0.0	84.0%	79.0%	5.0
	Weekend Occupancy	94.2%	94.0%	0.2	91.3%	89.6%	1.7
	Midweek Occupancy	85.4%	85.1%	0.3	80.9%	74.4%	6.5
	Strip Occupancy	89.6%	88.7%	0.9	86.6%	81.4%	5.2
	Downtown Occupancy	82.3%	84.2%	-1.9	70.6%	67.2%	3.4
	Average Daily Room Rate (ADR)	\$233.22	\$209.89	11.1%	\$186.13	\$168.82	10.3%
	Strip ADR	\$251.42	\$225.69	11.4%	\$198.59	\$179.69	10.5%
	Downtown ADR	\$126.78	\$117.51	7.9%	\$104.93	\$99.63	5.3%
	Revenue Per Available Room (RevPAR)	\$204.53	\$184.07	11.1%	\$156.35	\$133.37	17.2%
	Strip RevPAR	\$225.27	\$200.19	12.5%	\$171.98	\$146.27	17.6%
	Downtown RevPAR	\$104.34	\$98.94	5.5%	\$74.08	\$66.95	10.6%
	Total Room Nights Occupied	4,140,700	4,102,100	0.9%	38,771,800	36,266,200	6.9%
	Total En/Deplaned Air Passengers	5,479,904	5,186,080	5.7%	47,984,268	43,735,483	9.7%
	Avg. Daily Auto Traffic: All Major Hwys	pending	131,550 e	N/A	pending	127,727 e	N/A
Avg. Daily Auto Traffic: I-15 at NV/CA Border	pending	44,500 e	N/A	pending	45,263 e	N/A	
Gaming Revenue: Clark County	\$1,137,338,000	\$1,104,838,000 r	2.9%	\$11,002,828,000	\$10,567,324,000 r	4.1%	
Gaming Revenue: Las Vegas Strip	\$714,482,000	\$705,814,000 r	1.2%	\$7,175,685,000	\$6,804,423,000 r	5.5%	
Gaming Revenue: Downtown	\$97,536,000	\$90,480,000	7.8%	\$752,707,000	\$728,628,000 r	3.3%	
Gaming Revenue: Boulder Strip	\$88,626,000	\$80,377,000	10.3%	\$814,468,000	\$817,646,000	-0.4%	
<b>LAUGHLIN</b>	Visitor Volume (est.)	101,800	103,600	-1.7%	1,102,300	1,054,600	4.5%
	Room Inventory (as of Oct)	8,692	8,634	0.7%	8,692	8,634	0.7%
	Total Occupancy	47.8%	48.4%	-0.6	52.7%	50.3%	2.4
	Average Daily Room Rate (ADR)	\$55.75	\$68.09	-18.1%	\$61.86	\$68.14	-9.2%
	Revenue Per Available Room (RevPAR)	\$26.65	\$32.96	-19.1%	\$32.60	\$34.27	-4.9%
	Total Room Nights Occupied	128,900	129,500	-0.5%	1,395,600	1,319,100	5.8%
	Gross Gaming Revenue (rounded)	\$47,567,000	\$45,157,000	5.3%	\$439,236,000	\$427,108,000	2.8%
	Laughlin/Bullhead City En/Deplaned Passengers	14,881	10,529	41.3%	123,521	93,606	32.0%
	Avg. Daily Auto Traffic: Highway 163	pending	4,852	N/A	pending	4,659	N/A
<b>MESQUITE</b>	Visitor Volume (est.)	85,000	88,000	-3.4%	779,000	777,000	0.3%
	Room Inventory (as of Oct)	1,650	1,644	0.4%	1,650	1,644	0.4%
	Total Occupancy	84.9%	88.4%	-3.5	79.2%	79.3%	-0.1
	Average Daily Room Rate (ADR)	\$82.49	\$79.57	3.7%	\$74.89	\$71.17	5.2%
	Revenue Per Available Room (RevPAR)	\$70.03	\$70.34	-0.4%	\$59.31	\$56.44	5.1%
	Total Room Nights Occupied	43,400	45,000	-3.6%	396,900	396,100	0.2%
	Gross Gaming Revenue (rounded)	\$16,287,000	\$15,986,000	1.9%	\$152,050,000	\$151,713,000 r	0.2%
	Avg. Daily Auto Traffic: I-15 at NV/AZ border	pending	30,606	N/A	pending	29,461	N/A

Sources: Las Vegas Convention and Visitors Authority; Harry Reid International Airport; Nevada Department of Transportation (NDOT); NV Gaming Control Board; Mohave County Airport Authority

Notes:

e - estimate; r - revised

Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.

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