

Minutes for the regular National Finance Committee meeting March 22, 2011.

Meeting convened at 8:34 PM (ET) a quorum being present, the Chair and Secretary being present.

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Attending: Ken Aaron, Jim Boyd, Bill Crosier, Campbell Johnson, Kim Kaufman, R. Paul Martin, Tracy Rosenberg, Alex Steinberg, Barbara Whipperman, Lavarn Williams, Bruce Wolf, also attending was Executive Director Arlene Englehardt.

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Agenda:

1. Approve Minutes (5 minutes)
  2. Approve Draft Agenda (5 minutes)
  3. Finance Committee 2011 Timeline (20 minutes)
  4. KPFK Budget (30 minutes)
  5. 1st Quarter Reviews (1-2 stations - as possible) (30 minutes)
  6. PTFP review
  7. Review Action Item.
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Approve Minutes 8:36 PM (ET)

A member objected to approving the minutes because the practice of posting them to the committee's mailing list's Yahoo! Web site meant that they were not sent directly to him.

Motion: (Campbell Johnson) "As requested by members the minutes should be provided in timely fashion whether by E-mail or otherwise." (Fails 1 in favor, 9 opposed, 1 abstention)

Point of Order: (Campbell Johnson) It shouldn't have to be a motion.

The Chair ruled that the minutes were accessible, and that a motion would be required if the member wanted minutes mailed to members who request it.

Point of Order: (Campbell Johnson) Robert's Rules of Order makes it mandatory that minutes be accessible.

The Chair ruled that the minutes were accessible.

Motion: (Campbell Johnson) "Appeal of the ruling of the Chair." (Fails 1 for, 10 against)

Motion: "To approve the outstanding minutes of the January 11, 2011, and January 13, 2011, meetings." (passed 7 for, 1 against, 3 abstentions)

Approve Draft Agenda 9:00 PM (ET)

Motion: (Tracy Rosenberg) "To approve the agenda." (Passed without objection)

Finance Committee 2011 Timeline 9:04 PM (ET)

The committee discussed the timeline, including timelines from the past. The 2006, timeline was read.

It was agreed that the Treasurers would meet with the CFO on March 29, 2011, at 7:00 PM (ET) to discuss the FY12 budget and timeline.

Motion: (Ken Aaron) "Item E on the FY12 budget timeline shall state, 'The LSBs shall deliver an LSB approved budget to the CFO and NFC as of July 31st. If such does not occur the NFC shall take whatever action it decides will be most appropriate to provide a proper Budget in a reasonable time.'" (passed 7 for, 2 against, 2 abstentions)

Amendment: (Barbara Whipperman) "To change the date to August 31, and after 'if that does not occur,' substitute 'then said budget shall be completed by the NFC and CFO without further approval of the LSB or the budget unit involved.'" (fails 2 in favor, 5 opposed, 4 abstentions)

The timeline as adopted is appended at the end of these minutes.

Motion: (R. Paul Martin) "To adjourn to the executive session." (Passed without objection)

Adjourned 10:53 PM (ET)

Submitted by R. Paul Martin, Secretary

Appendix: FY12 budget timeline resulting from discussions and motion at this meeting:

Approved by the NFC March 22, 2011  
Modification of February 2006 Schedule  
Item #DeadlineWho InitiatesAction  
AMarch 31stCFOMeet with treasurers to outline budget development process and paperwork submission requirements. \* Meeting has been scheduled by CFO with all 5 station treasurers for March 29th.  
BApril 30thLocal Finance or Budget Committees Identify and rank budget priorities in order of importance  
CMay 31stGM's and BM's in collaboration with local finance/budget committees and CFO  
Generate draft station budgets and submit to CFO for review  
DJune 30thLocal finance/budget committees and CFO  
Compile and distribute draft station budgets to LSBs and NFC for review  
EJuly 31stLSB'sReview and act upon draft station budgets by approving as-is or with amendments. The LSBs shall deliver an LSB approved budget to the CFO and NFC as of July 31st. If such does not occur the NFC shall take whatever action it decides will be most appropriate to provide a proper Budget in a reasonable time.  
FAugust 7thCFOCompile and Distribute final draft station and network budgets to NFC to review and act upon.  
GAugust-11NFCReview and act upon station and network budgets by approving as-is or with amendments  
HSeptember 7thCFODistribute final budget proposal to the PNB  
ISeptember 30thPNBReview and adopt final network budget for fiscal year beginning October 1, 2011