

KPFK Finance Committee
AGENDA March 2, 2022 4:00 PM
Via Maestro

Roll call

LSB Grace Aaron
PUB Ken Aaron
LSB Alan Beek
LSB Fred Blair
PUB Sue Cohen Johnson
LSB Bella De Soto
PUB Raymond Goldstone
PUB Ralph Hawkins
PUB Michael Heiss
PUB Dave Johnson
PUB Steve Kaiser
PUB Kim Kaufman, Treasurer/Secretary
LSB Ali Lexa
LSB Michael Novick
PUB King Reilly
LSB Lawrence Reyes
LSB Ziri Rideaux
PUB Jeanine Rohn
PUB Maria Skelton
PUB Ruth Strauss
LSB Beth Von Guten
PUB John Wenger
iCFO Julia Kennard

1. **Call to Order – Roll Call**

Note: This motion was approved by the LSB:

Upon a first minor incident (interrupting a speaker, for example) the Chair would give the member a warning. Upon a second incident, a second warning should be given. Upon a third incident in the same meeting, the Chair may ask the body to consider a vote to mute the member for the remainder of the meeting. Such a request should be voted on immediately and would not be debatable. If the member continues disruptive behavior, s/he will be asked to leave the assembly and, if s/he fails to do so may be barred from future participation.

2. **Request for timekeeper**

- 3. **Approve agenda** (5 min)
- 4. **Approve minutes** from January 26, 2022 (5 min)
- 5. **Review December p&ls with Julia Kennard** (30 min)
 - a. Julia Kennard presents (10 min)
 - b. discussion (20 min)

6. **Unfinished Business**

- a. Reworded:
 - **Motion for Third Party Donation Thank You Gift Fundraising**

Whereas KPFK has been doing third party fundraising and has found it mutually beneficial to listeners, third parties and the station, and if KPFK's GM wants to continue to do this,

Therefore the following are guidelines to maintain compliance:

Requirements for FCC compliance:

- All Third Party Donation Thank You Gift fundraising must be done during a regularly scheduled fund drive.
- All funds must come to the station.
- The percentage of the split must be under 50% to the third party.
- There should be no promises of a percentages made to the public or donee – only “a portion of the funds raised in this program will go to...”

For KPFK/Pacifica policy:

- All Third Party Donation Thank You Gift fundraising must follow the above FCC rules.
- All Third Party Donation Thank You Gift fundraising must be pre-approved by the GM and Jon Almaleh before each fund drive.
- The third parties must be vetted by the GM and the iCFO, Julia Kennard, before each fund drive.

- GM and Julia Kennard to decide on the percentage of the split before each fund drive.
- b. *Bella: I Motion that an item for Public Comments become a regular standing rule on the Agenda for this KPFK Finance Committee.*
- c. Maestro or Zoom

7. New Business

From Allan Beek

a. WHAT USEFUL PROJECTS CAN FINANCE TAKE ON ?

1. A system to prevent spending in excess of the budget.

For example, all checks must carry an approval code, which goes to balances in the General Ledger, and compares the balance with the assigned budget line item accumulated to date, and blocks the check if it would make the balance excessive.

Work on this project may give better schemes than this.

This does not include writing the budget. That is Management's job.

2. A chart showing the flow of money through Pacifica, like the charts that show the flow of blood through arteries and veins, showing who opens and shuts the valves, keyed to the General Ledger to show flow rates and amounts stored at places of accumulation.

This chart could be used to answer the list of questions Bella asked in connection with the January financial report. And the questions would be automatically answered if those opening and shutting the valves used it as a guide in entering their work into the General Ledger.

3. Cooperate with NETA, Stephanie Wells, and the NFC

in their project of revising the Chart of Accounts (and with it, the Budget Template) to make bookkeeping sensible and keep mysterious line items out of the Chart of Accounts. Our staff suffers from the present chaos, and doubtless could give assistance to the task of revision.

MOTION The Wed Mar 2, 2022 meeting of the KPFK Finance

committee is presented with the motion that any member interested in working on a project in the list above, notify the Chair, antiracistaction_la@yahoo.com (Michael Novick) of his or her interest by 11:59 pm, Tue Mar 8. Any item that draws the interest of four or more shall be accepted as a project of the Finance committee. (Motion by Allan Beek)