

STATEMENT OF PURPOSE

RS30090C1 / H0024

This bill expands the existing Idaho Launch program to high school graduates starting with the class of 2024. Eligible graduates can receive a grant of \$8,500 to be redeemed at the workforce training provider, career technical program, community college, or college of their choice. Preference will be given to students pursuing in-demand careers based on job market data.

The bill also makes the following changes to Idaho law:

- Sunsets the Opportunity Scholarship program after July 1, 2023.
- Sunsets the Postsecondary Credit Scholarship July 1, 2023.
- Redirects any unused, appropriated Advanced Opportunities credits to the In-Demand Careers Fund.

FISCAL NOTE

This bill leverages and re-directs \$102 million in existing budget capacity for the Idaho Launch Program:

- \$80 million annually from the In-Demand Careers Fund as set forth in Section 63-3638, Idaho Code.
- \$22 million in existing budgets freed up from the elimination of the Postsecondary Credit Scholarship and Opportunity Scholarship programs.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).