

Cornell University Ithaca Campus

Local economic snapshot - 2018

23,263	Students
9,870	Employees
\$986 million	Payroll
\$221 million	Student spending
\$75 million	Visitor spending
\$178 million	Purchasing in Tompkins County and adjacent counties (by location of vendor).
\$53 million	Construction spending in Tompkins County and adjacent counties (by location of prime contractor).
\$7.93 million	Local contributions to governments, Ithaca City School District, non-profit organizations, and public transit support.
\$3.6 million	Property taxes generated (school taxes \$2.3 million, municipal taxes \$1.3 million). Taxes paid on Cornell-related properties rank third in Tompkins County.
\$3.5 million	Municipal fees (water, sewer, storm water \$2.5 million; other \$1 million). Cornell operates its own water system for most of the campus and serves as a backup to municipal water systems.
\$334 million	External federal, state and corporate research funding spent locally.
40%/\$750,000	Cornell United Way's share of countywide campaign, and Cornell goal.
\$22 million	Venture capital raised in 2018 by the companies of Rev: Ithaca Startup Works, founded by Cornell (with Ithaca College and Tompkins Cortland Community College). Rev companies created 81 new local jobs in 2018.
\$13.9 million	Venture capital and investments raised by Cornell's McGovern Family Center for Venture Development's Ithaca-based clients in 2018. These companies have created 17 new local jobs in 2018.

NOTE: Numbers for students, employees, and payroll are for Cornell's Ithaca Campus only.