

**FRIENDS OF THE EARTH IRELAND LIMITED**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2013**

REGISTERED NUMBER: 383678

**FRIENDS OF THE EARTH IRELAND LIMITED**

**CONTENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

---

<b>Contents</b>	<b>Page</b>
Information Page	1
Directors' Report	2 - 5
Auditor's Report	6 - 7
Income and Expenditure Account	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 - 17
 <b>The following do not form part of the statutory financial statements</b>	
Schedule 1 - Income	19
Schedule 2 - Expenditure	20

## **FRIENDS OF THE EARTH IRELAND LIMITED**

### **COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2013**

---

#### **DIRECTORS**

Anna Heussaff  
Cara Augustenborg  
Damian O' Broin  
John Brennan           Appointed as director on 24th July 2013  
John Sweeney  
Nessa Ni Chasaide  
Niamh Garvey           Appointed as director on 8th November 2013  
Pat Montague  
Sian Cowman           Appointed as director on 24th July 2013  
Stephen Rourke

#### **SECRETARY**

Cara Augustenborg

#### **REGISTERED OFFICE**

9 Upper Mount Street,  
Dublin 2.

#### **REGISTERED NUMBER**

383678

#### **BUSINESS ADDRESS**

9 Upper Mount Street,  
Dublin 2.

#### **AUDITORS**

Roberts Nathan Corporate & Private,  
Incorporating Malone Power & Company,  
Chartered Certified Accountants  
& Registered Auditors,  
First Floor,  
10/11 Exchange Place,  
IFSC,  
Dublin 1.

#### **PRINCIPAL BANKERS**

Bank of Ireland plc,  
College Green,  
Dublin 2.

## **FRIENDS OF THE EARTH IRELAND LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013**

---

#### **AUDITED FINANCIAL STATEMENTS**

The directors present herewith their report and the audited financial statements for the year ended 31 December 2013. In preparing these financial statements, the directors have exercised the options available to a small sized private company under the Companies (Amendment) Act, 1986.

#### **RESULTS**

	€
Deficit on ordinary activities before taxation for the financial year	(8,114)
Deficit on ordinary activities after taxation for the financial year	(8,114)
Retained deficit for the financial year	(8,114)

#### **PRINCIPAL ACTIVITY**

The organisation is engaged in promoting public education and action on environmental sustainability and justice.

We promote:

- Sustainable development - meeting the needs of the current generation without compromising the ability of future generations to meet their needs.
- Environmental Justice - too often the poorest communities in the world are denied access to the natural resources essential to life, such as fresh water, while rich countries consume and pollute disproportionately.
- Evidence-based solutions to environmental problems - solutions that make life better for people while protecting the planet for future generations.
- People's action - including individual and collective, local, national and international, to tackle the environmental challenges we face.

#### **REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

A review of the operations of the company during the financial year and the results of those operations are as follows:

Key achievements in 2013 include:

- a) Progress towards climate legislation. The Government published the draft outline of their Climate Bill. We successfully promoted a high-level of participation by stakeholders in the consultation and hearings run by the Oireachtas Environment Committee. The Committee published a balanced report in the Autumn with suggestions on how the Bill could be significantly improved.
- b) Participation in a successful European NGO-consortium for an EU grant to work on enabling community ownership of renewable energy. Initial research on the community energy sector in Ireland and possibilities for support and collaboration.
- c) The Government announcement that no decision on granting licences for fracking would be made until the Environmental Protection Agency published its research report and it was considered by Government. This amounts to a 2 year moratorium.

## **FRIENDS OF THE EARTH IRELAND LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013**

---

- d) The Stop Climate Chaos event for the launch of the new Intergovernmental Panel on Climate Change report succeeded in driving, and framing, media coverage of the report. The coalition's research on the impact of climate change on Irish agriculture, which was launched by the Minister, allowed for a new engagement with state agencies and farming interests.
- e) The number of financial supporters was up 25% on 2012 and 50% on 2011. Income from supporters rose from €64,494 to €73,003.
- f) Three highly capable people were recruited to replace long-serving staff who moved on during the year.
- g) The strength in depth of the Board was enhanced with three new members.
- h) The Board committed to complying with the Code of Governance for Community and Voluntary Organisations.

The future objectives of the company are to:

- a) Secure the passage of a strong climate change law.
- b) Promote community ownership of renewable energy and support communities opposing the extraction of fossil fuels.
- c) Promote education and action, especially among young people, on the issues of environmental sustainability and justice.
- d) Increase the financial security of the organisation.
- e) Increase our supporter numbers, our income from supporters, and our connection with supporters.
- f) Ensure best practice in governance, in line with the Code of Governance for Community and Voluntary Organisations.

### **GOVERNANCE**

The Board is committed to maintaining the highest standards of Corporate Governance and has determined that the organisation shall comply with the principles outlined in 'The Governance Code for Community, Voluntary and Charitable Organisations' (as produced by the Corporate Governance Association of Ireland, in association with various voluntary and charitable organisations).

Board members, all of whom are non-executive, are drawn from diverse backgrounds and bring a broad range of experience and skills to Board deliberations.

There are clear distinctions between the role of the Board and the Director (chief executive) to whom day to day management is delegated. Matters such as policy, strategic planning and budgets are prepared by the Director and the staff for consideration and approval by the Board, who then monitor the implementation of these plans. The members of the Board cannot, under the governing documents, receive remuneration for their role. They may only be reimbursed for incidental expenses claimed.

### **POLITICAL DONATIONS**

It is Friends of the Earth Ireland Limited's policy not to make political contributions. There were no political contributions in 2013 and as a result, no disclosures are required under the Electoral Act, 1997.

## **FRIENDS OF THE EARTH IRELAND LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013**

---

#### **PRINCIPAL RISK AND UNCERTAINTIES**

In common with similar companies in Ireland, the principal risk and uncertainty of Friends of the Earth Ltd relates to the ability of the company to obtain funding to support its operations.

#### **IMPORTANT EVENTS SINCE THE YEAR END**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operation of the company, the results of those operations or the state of affairs of the company in financial years subsequent to the financial year ending 31 December 2013.

#### **DIRECTORS AND THEIR INTERESTS**

The company is incorporated under the Companies Act of 1963 to 2013 and is limited by guarantee, therefore it does not have any share capital.

#### **AUDITORS**

Malone Power & Company, Chartered Accountants and Registered Auditors, having merged their practice with Roberts Nathan Corporate & Private, Chartered Certified Accountants and Registered Auditors, with effect from 1st November, 2013, resign as auditors with effect from that date.

Roberts Nathan Corporate & Private, incorporating Malone Power & Company, were appointed by the Directors to fill the casual vacancy and have expressed their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- comply with applicable Accounting Standards, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for taking the necessary steps to ensure compliance with the requirements of Section 202 of the Companies Act 1990, regarding proper books of account and the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the company's registered office.

In the employment of accounting personnel, the directors will consider whether such personnel:

- are suitably qualified;
- have the knowledge and experience needed to understand the business and how its particular circumstances impact the books of account;
- and are able, without undue difficulty to ascertain at all times the financial position and results of the company.

**FRIENDS OF THE EARTH IRELAND LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

---

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



Anna Heussaff  
Director



Damian O' Broin  
Director

Date: 12/8/14

## **FRIENDS OF THE EARTH IRELAND LIMITED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FRIENDS OF THE EARTH IRELAND LIMITED**

---

We have audited the financial statements of Friends of the Earth Ireland Limited for the year ended 31 December 2013 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and accounting standards issued by the Financial Reporting Council and promulgated by the Association of Chartered Certified Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our Audit has been undertaken so that we might state to the company's members, those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the Directors are responsible for the preparation of the Financial Statements giving a true and fair view. Our responsibility is to audit and express an opinion on the Financial Statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the Financial Statements sufficient to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the Financial Statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited Financial Statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

#### **OPINION**

In our opinion the Financial Statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2013 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2013.

#### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACTS 1963 TO 2013**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The Financial Statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the Financial Statements.



**FRIENDS OF THE EARTH IRELAND LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FRIENDS OF THE EARTH IRELAND LIMITED**

---

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the provisions in the Companies Acts, 1963 to 2013, which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



Brendan P. Malone  
For and on behalf of,  
Roberts Nathan Corporate & Private,  
Incorporating Malone Power & Company,  
Chartered Certified Accountants  
& Statutory Auditors,  
First Floor,  
10/11 Exchange Place,  
IFSC,  
Dublin 1.

Date: 12/8/2014

**FRIENDS OF THE EARTH IRELAND LIMITED**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Sch	Note	2013 €	2012 €
<b>INCOME</b>				
Unrestricted Income	1		87,684	78,312
Restricted Income	1		97,493	99,540
			<u>185,177</u>	<u>177,852</u>
<b>EXPENDITURE</b>				
Programme Expenditure	2		(109,960)	(121,022)
Supporter Relations and Development Expenditure	2		(62,380)	(47,712)
Administrative Expenditure	2		(20,951)	(25,278)
			<u>(193,291)</u>	<u>(194,012)</u>
<b>DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>3</b>		(8,114)	(16,160)
Tax on deficit on ordinary activities		4	-	-
<b>DEFICIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>			<u>(8,114)</u>	<u>(16,160)</u>
<b>DEFICIT FOR THE YEAR</b>			<u>(8,114)</u>	<u>(16,160)</u>

**Continuing Operations**


None of the company's activities were acquired or discontinued during the above two financial years.

**Total recognised gains and losses**

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

The financial statements were approved by the board on 12/8/14 and signed on its behalf by:

  
.....  
Anna Heussaff  
Director

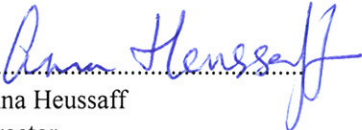
  
.....  
Damian O' Broin  
Director


**FRIENDS OF THE EARTH IRELAND LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2013**

	Notes	2013 €	2012 €
<b>FIXED ASSETS</b>			
Tangible assets	5	14,261	14,926
<b>CURRENT ASSETS</b>			
Debtors	6	49,311	48,569
Cash at bank and in hand		51,520	76,372
		100,831	124,941
<b>CREDITORS: amounts falling due within one year</b>			
Creditors	8	90,217	67,259
Taxation creditors	9	6,378	7,583
		(96,595)	(74,842)
<b>NET CURRENT ASSETS</b>		4,236	50,099
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		18,497	65,025
<b>CREDITORS: amounts falling due after more than one year</b>	11	-	(38,414)
<b>NET ASSETS</b>		18,497	26,611
<b>ACCUMULATED SURPLUS</b>			
Income and expenditure account	12	18,497	26,611

The financial statements were approved by the Board on 12/8/14 and signed on its behalf by:

  
.....  
Anna Heussaff  
Director

  
.....  
Damian O' Broin  
Director

**FRIENDS OF THE EARTH IRELAND LIMITED****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

---

	Notes	2013 €	2013 €	2012 €	2012 €
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>	18		(802)		(56,762)
<b>CAPITAL EXPENDITURE</b>					
Payments to acquire tangible fixed assets		(3,246)		(7,574)	
<b>NET CASH OUTFLOW FOR CAPITAL EXPENDITURE</b>			(3,246)		(7,574)
<b>FINANCING</b>					
Proceeds from borrowings		-		68,459	
Repayments of borrowings		(20,804)		-	
Net cash (outflow)/inflow from financing			(20,804)		68,459
<b>(DECREASE)/INCREASE IN CASH IN THE YEAR</b>	19		(24,852)		4,123

## **FRIENDS OF THE EARTH IRELAND LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

---

#### **1. STATEMENT OF ACCOUNTING POLICIES**

##### **1.1. Basis of Preparation**

The financial statements are prepared on the going concern basis and in accordance with Irish Generally Accepted Accounting Practice and Irish statute comprising the Companies Acts 1963 to 2013. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those promulgated by the Association of Chartered Certified Accountants in Ireland and issued by the Financial Reporting Council.

##### **1.2. Income**

Income represents grants and donations and other funds received and receivable.

##### **1.3. Unrestricted Funds**

General funds: these represent amounts which are expendable at the discretion of Friends of the Earth Ireland Limited in furtherance of the organisation's objectives. Such funds may be held in order to finance working capital or capital investment.

Designated funds: Friends of the Earth Ireland Limited may at its discretion and/or with the agreement of the original donors of the funds, set aside funds for specific purposes in the furtherance of the organisation's objectives, which would otherwise form part of the general reserves of the organisation.

##### **1.4. Restricted Funds**

Restricted funds represent income, which has been received and recognised in the financial statements and is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to. Where restricted funds remain unspent for a period of three years following the year of their receipt Friends of the Earth Ireland Ltd's Board of Directors may decide to transfer such funds that they consider surplus to requirements to unrestricted funds.

##### **1.5. Tangible fixed assets and depreciation**

All tangible fixed assets are stated at cost less accumulated depreciation. Provision is made for depreciation on tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life as follows:

Office equipment	- 33% Straight Line
Fixtures and fittings	- 20% Straight Line
Website development	- 33% Straight Line
Database development	- 20% Straight Line

##### **1.6. Pensions**

The company operates a defined contribution scheme. The pension costs charged in the Financial Statements represent the contribution paid by the company during the year.

##### **1.7. Deferred Expenditure**

Friends of the Earth Ireland Limited have entered into an agreement with Total Fundraising Limited for the provision of supporter recruitment services. Amounts incurred are amortised on a straight line basis to the Income and Expenditure Account over 3 years. Unamortised expenditure at the year end is included in the Balance Sheet under Debtors as Deferred Expenditure.

**FRIENDS OF THE EARTH IRELAND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

---

**2. INFORMATION ON DIRECTORS AND EMPLOYEES**

**Number of employees**

The average monthly numbers of employees (including the directors) during the year were:

	<b>2013</b>	<b>2012</b>
	<b>Number</b>	<b>Number</b>
Programme Officer	1	2
Chief Executive	1	1
	<u>2</u>	<u>3</u>

**Staff costs**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Wages and salaries	83,049	106,141
Social welfare costs	8,591	11,411
Pension costs	4,133	5,164
	<u>95,773</u>	<u>122,716</u>

The chief executive salary amounted to €51,733 (2012: €51,733) together with pension of €3,398 (2012: €3,398).

**3. OPERATING DEFICIT**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Operating deficit is stated after charging:		
Depreciation of tangible assets	3,911	4,009
Directors' remuneration	-	-
Auditor's remuneration	4,613	5,248
	<u>4,613</u>	<u>5,248</u>

**4. TAXATION**

No provision for Corporation Tax has been made due to the granting by the Revenue Authorities of 'Mutuality of Trade' status on 29 September, 2005, thereby exempting the organisation from paying Corporation Tax on its operating surplus.

**FRIENDS OF THE EARTH IRELAND LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013****5. TANGIBLE ASSETS**

	Office Equipment €	Fixtures and Fittings €	Website Development €	Database Development €	Total €
<b>Cost</b>					
At 1 January 2013	6,749	1,156	26,795	18,658	53,358
Additions	3,246	-	-	-	3,246
Disposals	(2,635)	-	-	-	(2,635)
At 31 December 2013	7,360	1,156	26,795	18,658	53,969
<b>Depreciation</b>					
At 1 January 2013	6,749	1,156	26,795	3,732	38,432
On disposals	(2,635)	-	-	-	(2,635)
Charge for the year	179	-	-	3,732	3,911
At 31 December 2013	4,293	1,156	26,795	7,464	39,708
<b>Net book values</b>					
At 31 December 2013	3,067	-	-	11,194	14,261
At 31 December 2012	-	-	-	14,926	14,926

**6. DEBTORS**

	2013 €	2012 €
Accrued income	14,509	35,140
Deferred expenditure (see note 7)	34,440	12,997
Prepayments	362	432
	49,311	48,569

**FRIENDS OF THE EARTH IRELAND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

---

**7. DEFERRED EXPENDITURE**

During 2012, the organisation entered into an agreement with Total Fundraising Limited to recruit donors on behalf of Friends of the Earth Ireland Limited, in order to increase voluntary donation income. This expense is being amortised on a straight line basis over 3 years.

	2013 €	2012 €
At beginning of the year	12,997	-
Invoices received in the year	41,882	19,496
Amount written off to the Income and Expenditure Account during the year	(20,439)	(6,499)
At end of the year	<u>34,440</u>	<u>12,997</u>

**8. CREDITORS: amounts falling due within one year**

	2013 €	2012 €
Other creditors	19,461	25,125
Accruals and deferred income	23,101	12,089
Loan from Friends of the Earth EWNI	47,655	30,045
	<u>90,217</u>	<u>67,259</u>

**9. TAXATION CREDITORS**

	2013 €	2012 €
PAYE / PRSI	<u>6,378</u>	<u>7,583</u>

**10. LOAN FROM FRIENDS OF THE EARTH ENGLAND, WALES AND NORTHERN IRELAND**

In September 2012, Friends of the Earth Ireland received a loan of €68,459 (Stg£55,000) to finance supporter recruitment from Friends of the Earth England, Wales and Northern Ireland. The loan will be paid back over two years at an interest rate of the UK Consumer Price Index +1 percentage point. Friends of the Earth Ireland and Friends of the Earth England, Wales and Northern Ireland are sister organisations which are both autonomous national members of the Friends of the Earth International federation and the Friends of the Earth Europe regional network.



## FRIENDS OF THE EARTH IRELAND LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

---

<b>11. CREDITORS: amounts falling due after more than one year</b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Loan from Friends of the Earth EWNI	-	38,414

#### **12. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Deficit for the year	(8,114)	(16,160)
	<u>(8,114)</u>	<u>(16,160)</u>
Net reduction in funds	(8,114)	(16,160)
Opening funds	26,611	42,771
<b>Closing funds</b>	<u>18,497</u>	<u>26,611</u>

#### **13. TRANSACTIONS WITH DIRECTORS**

The following directors had given interest free loans to the company during the year. The movements on these loans are as follows:

	<b>Amount Outstanding</b>		<b>Maximum in</b>
	<b>2013</b>	<b>2012</b>	<b>year</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Anna Heussaff	-	-	-
Cara Augustenborg	-	-	-
Damian O' Broin	-	-	-
John Brennan	-	-	-
John Sweeney	-	-	-
Nessa Ni Chasaide	-	-	-
Niamh Garvey	-	-	-
Pat Montague	-	-	-
Sian Cowman	-	-	-
Stephen Rourke	-	-	-

Sian Cowman and John Brennan were appointed as directors on 24th July 2013. Niamh Garvey was appointed as director on 8th November 2013.

#### **14. DIRECTORS AND THEIR INTERESTS**

Friends of the Earth Ireland Limited is a company limited by guarantee and therefore does not have any share capital.

**FRIENDS OF THE EARTH IRELAND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

---

**15. MEMBERS LIABILITY**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up during the time he is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding €1.00.

**16. STATEMENT OF MOVEMENTS ON INCOME AND EXPENDITURE ACCOUNT**

	2013	2012
	€	€
Opening balance	26,611	42,771
Retained deficit for the year	(8,114)	(16,160)
Closing balance	<u>18,497</u>	<u>26,611</u>

**17. RELATED PARTY TRANSACTIONS**

**Related Parties**

**17.1. Related Party Name** **Relationship between the parties**

Montague Communications Limited Director in common

The director in common with Montague Communications Limited is Mr. Pat Montague.

**17.2. Related Party Balances**

	2013	2012
	€	€
Montague Communications Limited	<u>-</u>	<u>-</u>

**17.3. Related Party Transactions**

Montague Communications Limited provided communications advice to Friends of the Earth Ireland Limited during the year ended 31st December 2013 in the amount of €984.

**FRIENDS OF THE EARTH IRELAND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013**

---

**18. RECONCILIATION OF OPERATING DEFICIT TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
Operating deficit	(8,114)	(16,160)
Depreciation of tangible fixed assets	3,911	4,009
(Increase) in debtors	(742)	(31,517)
Increase/(decrease) in creditors	4,143	(13,094)
Net cash outflow from operating activities	<u>(802)</u>	<u>(56,762)</u>

**19. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Cash at bank and in hand	<u>76,372</u>	<u>(24,852)</u>	<u>51,520</u>
Net funds	<u>76,372</u>	<u>(24,852)</u>	<u>51,520</u>

**20. ACCOUNTING PERIODS**

The current Financial Statements are for a full year. The comparative Financial Statements are for a full year.

**21. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Board on 12/8/14.....

**FRIENDS OF THE EARTH IRELAND LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2013**

---

**The following pages are for the directors only**

**FRIENDS OF THE EARTH IRELAND LIMITED**

**SCHEDULE NO 1: INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2013**

<b>INCOME</b>	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
<b>Unrestricted Income</b>		
Subscriptions and Donations	73,003	64,494
Irish Environmental Network	14,681	13,818
	<u>87,684</u>	<u>78,312</u>
<b>Restricted Income</b>		
Irish Aid	-	15,300
European Climate Foundation	15,000	30,379
Irish Environmental Network	10,303	21,547
Stop Climate Chaos Coalition	16,215	14,875
FOE Europe	6,997	1,504
Intelligent Energy Europe	22,997	-
Concern	7,500	4,500
Trócaire	9,000	5,000
Other Grants	9,481	6,435
	<u>97,493</u>	<u>99,540</u>
<b>Total Income</b>	<u>185,177</u>	<u>177,852</u>

Note: Unrestricted Income is income which is not restricted to a specific task/project. Restricted Income is income which is received to fund a specific task/project.

**FRIENDS OF THE EARTH IRELAND LIMITED****SCHEDULE NO 2: EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2013**

	2013		2012	
	€	€	€	€
<b>PROGRAMME EXPENDITURE</b>				
Climate Change	17,726		16,459	
Dirty Energy/Clean Energy	1,968		3,901	
Education and Activism	17,625		13,851	
Website and Database Maintenance	3,212		1,279	
Salaries	58,983		72,753	
Employers' PRSI Contribution	6,004		7,821	
Staff Pension Costs	2,576		3,092	
Depreciation on Database Development	1,866		1,866	
		<u>109,960</u>		<u>121,022</u>
<b>SUPPORTER RELATIONS AND DEVELOPMENT EXPENDITURE</b>				
Supporter Care	16,152		4,286	
Supporter Recruitment	23,615		11,389	
Fundraising	-		292	
Salaries	17,668		25,494	
Employers' PRSI Contribution	1,899		2,741	
Staff Pension Costs	1,180		1,644	
Depreciation on Database Development	1,866		1,866	
		<u>62,380</u>		<u>47,712</u>
<b>ADMINISTRATIVE EXPENDITURE</b>				
Audit Fees	4,613		5,248	
Accountancy Fees	450		450	
Bank Charges and Interest	367		489	
Board Expenses	14		15	
Rent and Insurance	7,440		9,489	
Depreciation	179		277	
Salaries	6,398		7,894	
Employers' PRSI Contribution	688		849	
Staff Pension Costs	377		428	
General Office Costs	425		139	
		<u>20,951</u>		<u>25,278</u>
		<u>193,291</u>		<u>194,012</u>

This page does not form part of the statutory financial statements.