

Artsy and Phillips Announce Summer School, a Collaborative Online-only Auction of Contemporary Art

New York, July 10, 2017 — **Artsy** and **Phillips** are pleased to announce <u>Summer School</u>, a co-curated selection of 45 artworks for new and seasoned collectors alike. This online-only auction is the first ever collaborative sale between the two companies.

Summer School was conceived as a way to give new collectors an opportunity to bid on some of the same exciting names they'd see in a Phillips contemporary auction, yet exclusively online and at more approachable prices. Each lot in the auction will be accompanied by insights from our seasoned specialists on a range of established and emerging artists, including Tom Wesselmann, Analia Saban, Jim Dine and Katherine Bernhardt.

Online bidding is live on Artsy through July 25, 8 pm EDT. Additionally, from 19 - 25 July, a selection of works from the auction will be exhibited at Phillips New York at 450 Park Avenue.

"When Artsy debuted the live auction technology one year ago, with Phillips as one of our launch partners, we knew providing Artsy's global collecting base with the opportunity to engage in live auctions in real time would be a key value-add for our partners and users alike," said **Artsy's Head of Auctions Devang Thakkar**. "Now, we're excited to see Artsy's audience of online bidders help expand our partners' existing calendars via new sales like Summer School. This is also a showcase for property sourced through Artsy's growing consignment referral service that allows users to sell works for their collections with top-tier auction houses like Phillips."

Megan Newcome, Phillips' Director of Digital Strategy, said, "Online sales have become an integral part of the auction business and Artsy has made a significant impact on this front. Our partnership with them has allowed us to expand the reach of our live auctions to a younger, technology-forward collector community. We are excited to build on the success of this ongoing partnership and work with them in a new capacity by collaborating on Summer School, our first online-only sale together."

ARTSY AND PHILLIPS ANNOUNCE ONLINE-ONLY AUCTION, SUMMER SCHOOL

ABOUT ARTSY

Artsy is the leading destination for exploring and collecting art from the world's top galleries, museums, art fairs, and auction houses. Artsy partners directly with the most influential players in the art world, providing collectors and enthusiasts a central resource to learn about and purchase artwork from anywhere in the world. Powered by The Art Genome Project, a personalization system that maps the connections between artists and artworks, visitors to Artsy can browse art from the world's leading museums, collect artworks from thousands of top galleries, explore international art fairs before they open to the public, bid in auctions from leading auction houses, and read about the art world in the world's most-read art publication. Our mission is to make all the world's art accessible to anyone with an internet connection.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of 20th Century and Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. In addition to providing selling and buying opportunities through auction, Phillips brokers private sales and offers assistance with appraisals, valuations, and other financial services. Visit www.phillips.com for further information.

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