

Artsy Launches Live Auction Technology

- —Artsy to debut live auction tech for Phillips and Koller sales at the end of June
- —New auction product allows users to bid in live auctions, in real time, online from anywhere in the world

June 20, 2016—New York, NY—Artsy is pleased to announce the launch of live auction integration, a new product offering for our auction house partners and the next step in developing the most dynamic and comprehensive platform for collecting art online. Designed to sync with the habits of the tech-savvy collector, Artsy's live auction technology allows users to bid in real time — from desktop, mobile, and tablet — in auctions hosted on Artsy, from wherever they are in the world.

"Giving Artsy's global collector base the ability to bid in live auctions at leading auction houses is an important step in our mission to make all the world's art accessible to anyone with an internet connection," notes **Sebastian Cwilich**, **Artsy's President and COO**. "Some of the best works available on the market are at live auctions, and just as Artsy gives our users the ability to discover and collect from thousands of galleries and art fairs, we're excited to partner with leading auction houses to make the thrilling experience of live bidding available to Artsy's global community of collectors."

Artsy will debut live integration in two upcoming June sales, in partnership with **Phillips** and **Koller**. Collectors on Artsy will be able to bid live in Phillips's <u>20th Century and Contemporary</u> <u>Art Day Sale</u> (live auction June 28), Koller's <u>Prints, Mulitples, and Photography</u> and <u>Post War and Contemporary Sales</u> (live auctions June 25).

Edward Dolman, Phillips Chairman and CEO, said, "In the past year, Phillips has placed immeasurable importance on cultivating our digital services to match collectors' evolving needs. As our clients are become increasingly tech-savvy, it is essential to engage with them with as much ease and efficiency as possible. We are confident that Artsy's live auction technology will play a key role in extending Phillips' reach to active collectors on a global scale."

"We at Koller are pleased to be partnering with Artsy, as it's a perfect fit to our strategy of bringing our auctions to an ever-greater number of collectors. We are very much looking forward to the excitement that the live auction synergy with Artsy is certain to create," said **Cyril Koller, CEO of Koller Auctions**.

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The Koller and Phillips auctions are open for pre-bidding on Artsy now. Bids placed online in advance on Artsy will be transferred into the auctions when the sales launch live on their respective dates.

ABOUT PHILLIPS

Phillips is a leading global platform for buying and selling 20th and 21st century art and design. With dedicated expertise in the areas of Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London, Geneva, and Hong Kong, while clients are further served through representative offices based throughout Europe, the United States, and Asia. Phillips also offers an online auction platform accessible anywhere in the world.

ABOUT KOLLER

Koller is the leading Swiss auction house, with offices in London, Munich, Dusseldorf, Milan, Hamburg, Beijing, Moscow and New York. Each year Koller holds over thirty auctions, covering all of the major collecting categories in the fine and decorative arts, jewelry, Asian art and wine. Koller regularly sets record prices and benefits from a large base of international bidders. With its team of highly experienced specialists, as well as its membership in the worldwide group "International Auctioneers," the family-owned auction house combines the distinct advantages of an internationally active auction house with Swiss reliability and efficiency.

ABOUT ARTSY

Artsy is the leading resource for learning about and collecting art from 4,000 leading galleries, 600 museums and institutions, 60 international art fairs, and select auctions. Artsy provides free access via its website (Artsy.net) and iPhone and iPad apps to 400,000 images of art and architecture by 50,000 artists, which includes the world's largest online database of contemporary art. Artsy's encyclopedic database spans historical works, such as the Rosetta Stone and the Colosseum, to modern and contemporary works by artists such as Pablo Picasso, Willem de Kooning, Richard Serra, Lucien Smith, Sarah Lucas, and Cindy Sherman. Powered by The Art Genome Project, a classification system that maps the connections between artists and artworks, Artsy fosters new generations of art lovers, museum-goers, patrons, and collectors.

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