ARTSY

Artsy and Christie's collaborate on multi-auction partnership

New York, NY — <u>Christie's</u> and <u>Artsy</u> today announced a multi-auction pilot collaboration, broadening access to the auction house's top-quality inventory by engaging Artsy's robust network of seasoned collectors and technology platform.

The partnership will launch with Christie's upcoming Prints and Multiples sale taking place on April 19 and 20, 2017. Pre-bidding for the auction is open now on both <u>Artsy</u> and <u>Christie's</u> online. Bids placed on Artsy beforehand will be transferred into the live sale where Artsy users around the world will be able to continue bidding in real-time using Artsy's live auction integration technology.

"We're excited to be partnering with Christie's, using Artsy's industry-leading technology to give our global audience access to Christie's world-class auctions," notes **Sebastian Cwilich, Artsy's President and COO**. "Artsy aims to give our international collector base access to the highest quality works, and this partnership with Christie's is an important step forward for our rapidly growing auction platform."

Brook Hazelton, President, Christie's Americas commented, "Christie's is pleased to participate in this threesale trial aimed at expanding our ever-increasing digital presence and global leadership position in the art market. In 2016 alone, online sales at Christie's, including participation via Christie's LIVE and dedicated e-commerce auctions, totaled \$217 million. Our upcoming New York Prints & Multiples sale with Artsy will offer an innovative approach and yet another channel for collectors to digitally engage with Christie's platform."

The collaboration between Artsy and Christie's comes during a time of strong performances for online sales at both companies. Christie's digital presence has seen significant growth year over year, between its Christie's LIVE platform, which allows collectors to bid online in live sales, and its online-only sales hosted on Christies.com.

In 2016, Artsy launched its <u>live auction platform</u>, which allows Artsy users to participate in auctions from leading auction houses in real time, while helping its auction partners reach a new and global audience of active collectors. Artsy online bidders consistently drive bids on more than 40% of auction lots in these live sales. Between its live auction and online-only sales, Artsy hosted 41 auctions in 2016 and is on pace to quadruple that number in 2017.

Additional Christie's sales to be hosted on the Artsy platform as part of the pilot will be announced in the coming weeks.

For more information about Artsy Auctions, see here. For more information about Christie's see here.

ABOUT ARTSY

Artsy is the leading destination for exploring and collecting art from the world's top galleries, museums, art fairs, and auction houses. Artsy partners directly with the most influential players in the art world, providing collectors and enthusiasts a central resource to learn about and purchase artwork from anywhere in the world. Powered by The Art Genome Project, a personalization system that maps the connections between artists and artworks, visitors to Artsy can browse art from the <u>world's leading museums</u>, <u>collect artworks</u> from thousands of top <u>galleries</u>, explore international <u>art fairs</u> before they open to the public, bid in auctions from leading <u>auction houses</u>, and read about the art world in the world's most-read <u>art publication</u>. Our mission is to make all the world's art accessible to anyone with an internet connection.

ABOUT CHRISTIE'S

Christie's, the world's leading art business, had global auction, private and digital sales in 2016 that totalled £4 billion / \$5.4 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

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