



Artsy Names Mike Steib Chief Executive Officer And Appoints Artsy Founder, Carter Cleveland Executive Chairman

New York, NY, June 26, 2019—Artsy, the world’s largest online platform for discovering and collecting art, is proud to announce the appointment of Mike Steib as the Company’s new Chief Executive Officer. As CEO, Mike—the former CEO of XO Group Inc., parent company of The Knot—will assume day-to-day management of Artsy and oversight of the Company’s overall strategy. Artsy’s Founder, Carter Cleveland will transition into a newly created and full-time Executive Chairman position for the business.

Discussing Mike Steib’s appointment to CEO, Carter Cleveland, Artsy’s Founder and Executive Chairman, said: “I am off the charts excited to welcome Mike to the Artsy team. Mike has grown businesses to over a billion dollars in revenue and managed teams of almost 1,000 people across multiple geographies. He brings a wealth of executive experience from McKinsey, Google, and as a serial-CEO at luxury marketplace Vente Privee USA and most recently The Knot, the world’s largest wedding platform. Under Mike’s leadership as CEO of The Knot, the business better monetized their traffic by evolving from a media destination into a two-sided marketplace, achieved 95% aided brand awareness in the US, and more than tripled the value of their business in five years. Most importantly, Mike is a die-hard mission-driven CEO who leads from the heart. I could not imagine a more perfect successor to lead Artsy as our CEO.”

About his appointment as Artsy’s CEO, Mike Steib commented: “I am honored to take on the role of CEO of Artsy at this exciting time for the company. Artsy has made an important impact on the art world, one of the last consumer industries to move online, making it easier than ever to buy and sell art. From building industry-leading technology to forging partnerships with premier art businesses around the world, Artsy is a true leader in the online art market, and I am excited to continue this team’s extraordinary momentum and pursuit of such an important mission.”

On his own transition and appointment to Executive Chairman, Carter continued, “I am excited to move into the role of Executive Chairman. Transitioning into this position allows me to better lean into my strengths while continuing to serve Artsy. I look forward to working closely with Mike and the board on a daily basis supporting them on strategy, vision, culture, and recruiting as needed. With Mike at the helm as CEO, me supporting as full-time Executive Chairman, and Sebastian remaining a senior advisor to the company, I could not be more excited about the future for Artsy, our team, our shareholders, and most importantly, the partners and artists that we support.”

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ABOUT MIKE STEIB

Prior to joining Artsy, Mike Steib was the CEO of XO Group Inc (NYSE: XOXO), parent company of The Knot, which just sold for nearly one billion dollars, a 350% increase in the company's equity value over Mike's five-year tenure. He also serves on the board of Ally Financial (NYSE: ALLY). Mike's earlier professional experiences include leadership roles at Google, Vente-Privee USA, NBC Universal, and McKinsey & Company.

Mike serves as chairman emeritus of the nonprofit Literacy Partners, sits on the Partnership for New York City's Innovation Committee, is on the board of the Manhattan Chamber of Commerce, and is the author of *The Career Manifesto* (Penguin Random House, 2018), a guide for young professionals seeking more purpose and joy in their work. He is married to Kemp Steib, the CFO of The Second Shift, a marketplace for highly skilled professional female talent.

ABOUT ARTSY

Artsy is the leading global online platform for collecting and discovering art. Artsy partners with international galleries, auction houses, art fairs, and museums to create the world's largest art marketplace. Artsy expands the entire art market by using best-in-class technology to effectively connect supply and demand at a global scale. With 4,000+ partners across around 100 countries and the most-read art publication online, Artsy empowers a global audience to learn about, discover, and collect art. Launched in 2012, Artsy is headquartered in New York City with offices in London, Berlin, Hong Kong, and Los Angeles.

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