

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 3605/93 as amended,
the Statements contained in the Council minutes of 22/11/1993,
and the Code of Best Practice adopted by the Ecofin Council of 18/2/2003

Set of reporting tables as endorsed by the CMFB on 26/6/2003.

- Reporting before 1 October 2008

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (EDP B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

Please mention data sources and whether the data supplied are publicly available.
--

Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data

Member State: ...Greece...	ESA 95 codes	Year				
		2004 final	2005 half-finalized	2006 half-finalized	2007 estimated	2008 planned
Data are in euro (millions of units of national currency)						
Date: 20/09/ 2008						
Net borrowing (-)/ net lending (+)	EDP B.9					
General government	S.13	-13940	-10051	-6018	-7937	-5620
- Central government	S.1311	-17812	-12100	-8824	-11153	-13615
- State government	S.1312					
- Local government	S.1313	-254	-85	-195	-108	1723
- Social security funds	S.1314	4126	2134	3001	3324	6272
General government consolidated gross debt						
Level at nominal value outstanding at end of year		183157	195338	204394	216381	226357
<i>By category:</i>						
Currency and deposits	AF.2	976	1235	988	693	
Securities other than shares, exc. financial derivatives	AF.33	159537	172019	181911	196283	
Short-term	AF.331	2568	1156	943	1625	
Long-term	AF.332	156969	170863	180968	194658	
Loans	AF.4	22644	22084	21495	19405	
Short-term	AF.41	271	190	165	43	
Long-term	AF.42	22373	21894	21330	19362	
General government expenditure on:						
Gross fixed capital formation	P.51	6830	5718	6401	6750	7260
Interest (consolidated)	EDP D.41	9176	8668	8710	9316	9960
<i>p.m.: Interest (consolidated)</i>	D.41 (uses)	8970	8986	9274	9966	10650
Gross domestic product at current market prices	B.1*g	185851	197645	213207	228180	246520

(1) Please indicate status of data: estimated, half-finalized, final.

VERTICAL CHECKS

T1.B9.S13=T1.B9.S1311+T1.B9.S1312+T1.B9.S1313+T1.B9.S1314	0.00	0.00	0.00	0.00	0.00
T1.DEBT.S13=T1.AF2.S13+T1.AF33.S13+ T1.AF4.S13	0.00	0.00	0.00	0.00	
T1.AF33.S13=T1.AF331.S13+T1.AF332.S13	0.00	0.00	0.00	0.00	
T1.AF4.S13=T1.AF41.S13+T1.AF42.S13	0.00	0.00	0.00	0.00	

Table 2A: Provision of the data which explain the transition between the public accounts budget deficit and the central government deficit/surplus

Member State: Greece Data are in euro (millions of units of national currency) Date: 20/09/ 2008	Year					
	2004 final	2005 half-finalized	2006 half-finalized	2007 estimated	2008 planned	
Working balance in central government accounts	-12861	-11318	-8232	-10501	-10325	
<i>(public accounts, please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-30	0	-723	50	50	
Loans, granted (+)	0	0	0	0	0	
Loans, repayments (-)	0	0	0	0	0	
Equities, acquisition (+)	150	51	50	50	50	
Equities, sales (-)	0	0	-623	0	0	
Other financial transactions (+/-)	-180	-51	-150	0	0	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	16	543	216	-274	-300	
Other accounts receivable (+)	334	1054	1320	472	-100	
Detail 1	265	492	213	532	650	accrual tax revenue
Detail 2	69	610	1155	-12	-750	accrual EU revenue
	0	-48	-48	-48	0	mobile phone licences
Other accounts payable (-)	-744	-550	-317	-38	1268	
Detail 1	-101	-87	-159	86	1000	EU revenue advances
Detail 2	0	-418	100	150	168	Payments according to court decisions
	-701	-199	-195	-192	0	Hospitals
	203	50	50	0	0	Retroactive salaries and other expenditure
	-145	104	-113	-82	100	Changes in the balance of Treasury Accounts
Net borrowing (+) or net lending (-) of State entities not part of central government						
Net borrowing (-) or net lending (+) of other central government bodies	255	73	-128	132	410	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-4782	-1902	-960	-994	-4618	
Detail 1	-2556	-425	-423	-465	-3453	capital transfers to social security funds and other central gov.bodies
Detail 2	-59	-43	-22	0	0	Principal payments on behalf of third parties
Detail 3	-579	-321	-39	108	0	debt assumption
Detail 4	181	255	416	652	600	Extra budgetary balances
Detail 5	-1792	-1394	-925	-1319	-1800	Military expenditure
	23	26	33	30	35	National Telecommunication and Post Committee
Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)	-17812	-12100	-8824	-11153	-13615	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2B: Provision of the data which explain the transition between the working balances and the state government deficit/surplus

Member State: Greece	Year					
Data are in euro (millions of units of national currency)	2004	2005	2006	2007	2008	
Date: 20/09/ 2008	(1)	(1)	(1)	(1)	planned	
Working balance in state government accounts						
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance						
Loans (+/-)						
Equities (+/-)						
Other financial transactions (+/-)						
Detail 1						
Detail 2						
Non-financial transactions not considered in the working balance						
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)						
Other accounts receivable (+)						
Detail 1						
Detail 2						
Other accounts payable (-)						
Detail 1						
Detail 2						
Adjustment for subsector delimitation						
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)						
Detail 1						
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)						
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2C: Provision of the data which explain the transition between the working balances and the local government deficit/surplus

Member State: GREECE	Year					
	2004	2005	2006	2007	2008	
Data are in euro (millions of units of national currency)	Final	Half-finalized	Half-finalized	estimated	planned	
Date: 20/09/ 2008						
Working balance in local government accounts	631	699	695	909	1723	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	-167	-95	-121	-379		
Loans (+/-)	9	-31	-36	-17		
Equities (+/-)						
Other financial transactions (+/-)	-176	-64	-85	-362		
Detail 1	-183	-98	-104	-371		borrowing minus repayment
Detail 2	7	34	19	9		
Adjustment for non-financial transactions not considered in the working balance						
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)						
Other accounts receivable (+)						
Detail 1						
Detail 2						
Other accounts payable (-)	-18	-20	-8	-15		debt change of L.G to EYDAP
Detail 1						
Detail 2						
Adjustment for subsector delimitation	-50	-50	-60	-50		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-650	-619	-701	-573		
Detail 1	-650	-619	-701	-573		starting stock of money reported in census
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)	-254	-85	-195	-108	1723	

(ESA 95 accounts)

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 2D: Provision of the data which explain the transition between the working balances and the social security deficit/surplus

Member State: GREECE	Year					
Data are in euro (millions of units of national currency)	2004	2005	2006	2007	2008	
Date: 20/09/ 2008	final	final	final	estimated	planned	
Working balance in social security accounts	2084	1866	1658	2029	6272	
<i>(please specify whether this working balance is cash-based)</i>						
Financial transactions considered in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Adjustment for non-financial transactions not considered in the working balance	0	0	0	0		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	0	0	0	0		
Other accounts receivable (+)	52	334	1424	1362		
Detail 1	52	334	454	405		
Detail 2			970	957		Receivables settlements according to Law 3455/18-4-2006,3522/22-12-2006,3554/16-4-2007,3620/11-12-2007
Other accounts payable (-)	0	-563	-575	-602		
Detail 1	0	-563	-575	-602		Payables relating to hospitals
Detail 2						
Adjustment for subsector delimitation						
Detail 1						
Detail 2						
Other adjustments (+/-) <i>(please detail)</i>	1990	497	494	535		
Detail 1	1990	497	494	535		Capital transfers from central government
Detail 2						
Detail 3						
Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)	4126	2134	3001	3324	6272	
<i>(ESA 95 accounts)</i>						

(1) Please indicate status of data: estimated, half-finalized, final.

Note: Member States are asked, according to established practice, to adapt tables 2A, B, C and D to their national specificity.

Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)

Member State: Greece	Year			
	2004 final	2005 half-finalized	2006 half-finalized	2007 estimated
Data are in euro (millions of units of national currency)				
Date: 20/09/ 2008				
Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*	13940	10051	6018	7937
Net acquisition (+) of financial assets ⁽³⁾	2519	177	3399	3688
Currency and deposits (F.2)	2348	-723	1430	2244
Securities other than shares (F.3)	-199	-99	57	295
Loans (F.4)	222	59	-16	63
Increase (+)	222	90	20	80
Reduction (-)	0	-31	-36	-17
Shares and other equity (F.5)	-336	-518	-2492	-1543
Increase (+)	395	1547	738	743
Reduction (-)	-731	-2065	-3230	-2286
Other financial assets (F.1, F.6 and F.7)	484	1458	4420	2629
Adjustments ⁽³⁾	-531	1782	-104	-204
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-334	1456	-499	-703
Issuances above(-)/below(+) nominal value	-315	-655	-104	450
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	93	650	342	8
Redemptions of debt above(+)/below(-) nominal value	108	109	174	90
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-83	222	-17	-49
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	-794	171	-257	566
Difference between capital and financial accounts (B.9-B.9f)				
Other statistical discrepancies (+/-)	-794	171	-257	566
Change in general government (S.13) consolidated gross debt ⁽²⁾	15134	12181	9056	11987
*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.				

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within general government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)

Member State: Greece Data are in euro (millions of units of national currency) Date: 20/09/ 2008	Year			
	2004 final	2005 half-finalized	2006 half-finalized	2007 estimated
Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*	17812	12100	8824	11153
Net acquisition (+) of financial assets ⁽³⁾	2181	-169	1757	1289
Currency and deposits (F.2)	2266	-323	686	1436
Securities other than shares (F.3)	-180	-51	0	0
Loans (F.4)	21	0	0	0
Increase (+)	21	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	-358	-919	-1925	-1414
Increase (+)	373	1146	140	196
Reduction (-)	-731	-2065	-2065	-1610
Other financial assets (F.1, F.6 and F.7)	432	1124	2996	1267
Adjustments ⁽³⁾	-513	2365	479	413
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-316	2039	84	-86
Issuances above(-)/below(+) nominal value	-315	-655	-104	450
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)	93	650	342	8
Redemptions of debt above(+)/below(-) nominal value	108	109	174	90
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-83	222	-17	-49
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)	0	0	0	0
Statistical discrepancies	-946	190	-433	528
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	-946	190	-433	528
Change in central government (S.1311) consolidated gross debt ⁽²⁾	18534	14486	10627	13383
Central government contribution to general government debt (a=b-c)	202212	216698	227325	240708
Central government gross debt (level) (b) ⁽³⁾	202212	216698	227325	240708
Central government holdings of other subsectors debt (level) (c) ⁽⁶⁾				

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within central government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Greece	Year			
	2004 (1)	2005 (1)	2006 (1)	2007 (1)
Data are in euro (millions of units of national currency)				
Date: 20/09/ 2008				
Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*				
Net acquisition (+) of financial assets ⁽³⁾	0	0	0	0
Currency and deposits (F.2)				
Securities other than shares (F.3)				
Loans (F.4)				
Increase (+)				
Reduction (-)				
Shares and other equity (F.5)				
Increase (+)				
Reduction (-)				
Other financial assets (F.1, F.6 and F.7)				
Adjustments ⁽⁸⁾	0	0	0	0
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)				
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)				
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies				
Difference between capital and financial accounts (B.9-B.9f)				
Other statistical discrepancies (+/-)				
Change in state government (S.1312) consolidated gross debt ⁽²⁾				
State government contribution to general government debt (a=b-c)				
State government gross debt (level) (b) ⁽³⁾				
State government holdings of other subsectors debt (level) (c) ⁽⁶⁾				

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within state government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: GREECE data are in euro (millions of units of national currency) Date: 20/09/ 2008	Year			
	2004 Final	2005 Half-finalized	2006 Half-finalized	2007 estimated
Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*	254	85	195	108
Net acquisition (+) of financial assets ⁽³⁾	-21	54	-42	319
Currency and deposits (F.2)	-30	80	-6	336
Securities other than shares (F.3)		-1	0	
Loans (F.4)	9	-31	-36	-17
Increase (+)	9			
Reduction (-)		-31	-36	-17
Shares and other equity (F.5)		6	0	
Increase (+)		6	0	
Reduction (-)				
Other financial assets (F.1, F.6 and F.7)				
Adjustments ⁽⁴⁾	-18	-20	-8	-15
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-18	-20	-8	-15
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)				
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	34	-9	-42	-261
Difference between capital and financial accounts (B.9-B.9f)				
Other statistical discrepancies (+/-)	34	-9	-42	-261
Change in local government (S.1313) consolidated gross debt ⁽²⁾	249	110	103	151
Local government contribution to general government debt (a=b-c)	1283	1394	1497	1648
Local government gross debt (level) (b) ⁽⁴⁾	1299	1409	1512	1663
Local government holdings of other subsectors debt (level) (c) ⁽⁴⁾	16	15	15	15

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within local government.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: GREECE Data are in euro (millions of units of national currency) Date: 20/09/ 2008	Year			
	2004 final	2005 final	2006 final	2007 estimated
Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*	-4126	-2134	-3001	-3324
Net acquisition (+) of financial assets ⁽³⁾	3741	2390	3005	3442
Currency and deposits (F.2)	112	-480	750	472
Securities other than shares (F.3)	3363	2051	1378	1657
Loans (F.4)	192	90	20	80
Increase (+)	192	90	20	80
Reduction (-)				
Shares and other equity (F.5)	22	395	-567	-129
Increase (+)	22	395	598	547
Reduction (-)			-1165	-676
Other financial assets (F.1, F.6 and F.7)	52	334	1424	1362
Adjustments ⁽⁹⁾	0	-563	-575	-602
Net incurrence (-) of liabilities in financial derivatives (F.34)				
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)		-563	-575	-602
Issuances above(-)/below(+) nominal value				
Difference between interest (EDP D.41) accrued(-) and paid ⁽⁴⁾ (+)				
Redemptions of debt above(+)/below(-) nominal value				
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾				
Changes in sector classification (K.12.1) ⁽⁶⁾ (+/-)				
Other volume changes in financial liabilities (K.7, K.8, K.10) ⁽⁶⁾ (-)				
Statistical discrepancies	118	-9	219	299
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	118	-9	219	299
Change in social security (S.1314) consolidated gross debt ⁽²⁾	-267	-316	-352	-185
Social security contribution to general government debt (a=b-c)	-20338	-22754	-24428	-25975
Social security gross debt (level) (b) ⁽³⁾	853	537	185	0
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	21191	23291	24613	25975

***Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) Please indicate the status of the data: estimated, half-finalized, final.

(3) Consolidated within social security.

(5) Due to exchange-rate movements and to swap activity.

(2) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(4) Including capital uplift

(6) AF.2, AF.33 and AF.4. At face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Greece Data are in euro (millions of units of national currency) Date: 20/09/ 2008	Year				
		2004 (1)	2005 (1)	2006 (1)	2007 (1)	2008 forecast
2	Trade credits and advances (AF.71 L)	20	220	149	325	
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>					
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences: ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)					

(1) Please indicate status of data: estimated, half-finalized, final.
(2) Data to be provided in particular when GNI is substantially greater than GDP.